

Domestic Market Highlights:

Total Rice export for MY-2014-15 till June-15 was 91.17 lakh tonnes which was up by around 20% from same period last year export of 75.71 lakh tonnes. Non basmati rice export in the month of June was 5.98 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 3.43 lakh tonnes.

For remaining three months (July-Sept-2015) we expects that around 7-7.5 lakh tonnes rice will be exported from India which account total rice export expectation comes to approx 9.5-9.8 lakh tonnes for MY- 2014-15.

All India Average rice price in the first week of July, moved up by 0.97% from previous week and currently hovers in the range of Rs.2640-2650/quintal. We expect that the market will move in the range bound with some positive tone in coming week due to current domestic demand. Basmati Rice prices, again firmed by Rs 200-300 per quintal (major varieties) at the wholesale grains market from last week due to limited supply from producing belts and also supported by demand from foreign buyers.

Planting for India 2015-16 Kharif (main) rice crop (June - December) which began on May 8, 2015 is picking up fast and stands at about 54.03 lakh hectares as of July 07, 2015; up about 0.8% from about 53.56 lakh hectares planted during the same period last year, according to preliminary data released by the Indian Agriculture Ministry. Paddy sowing status in Haryana and Punjab is 1.49 lakh hectare and 6.67 lakh hectare which is down about 1.97% and 27% respectively from last year.

Basmati rice imports by the European Union (EU) nations declined to around 223,549 tons during September 1, 2014 - June 18, 2015, down about 27% from around 305,469 tons imported during the same period last year. Netherlands remains the largest buyer of basmati rice with 45,783 tons (about 20% of total basmati imports during the stated period) followed by the U.K with 38,307 tons (about 17% of total basmati imports during the period). Basmati rice imports by the other EU nations during September 1, 2014 - June 18, 2-015 is as follows: Belgium (37,126 tons; 16.6%); France (35,484 tons; 15.8%); Italy (25,385 tons; 11.3%) and Spain (24,813 tons; 11%). While basmati rice imports by the Netherlands increased about 17% from around 39,249 tons last year, those by the U.K declined about 68% from around 121,429 tons last year.

Government of basmati producing states (Punjab and Haryana) have been advised to plant Pusa basmati 1509 variety after July 15 to avoid incidence of breakage. About

300,000 hectares in Punjab and about 250,000 hectares in Haryana were used to plant basmati 1509 variety last year.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

The FAO estimates 2015-16 global rice utilization at around 508.6 million tons, up about 1.8% from an estimated 499.7 million tons in 2014-15, and slightly up from last month's estimates of around 508.3 million tons. The FAO anticipates the average per capita rice consumption in 2015-16 at around 57 kilograms.

A severe drought may reduce North Korea's rice harvest by 12 percent this year from a year earlier, a report by the Food and Agriculture Organization of the U.N. The recent FAO report put North Korea's rice production at an estimated 2.3 million tons for this year, compared with the country's rice harvest of 2.6 million tons a year earlier.

Pakistan's total exports declined sharply in May 2015, continuing to decline for the second consecutive month after increasing about 33% m/m in March 2015. Pakistan exported around 263,044 tons of rice (including basmati and non-basmati) in May 2015, down about 27% from around 360,446 tons exported in April 2015, according to provisional data from the Pakistan Bureau of Statistics (PBS). In terms of value, Pakistan's rice export earnings declined about 16% to around \$152 million in May 2015 from around \$180 million earned in April 2015.

The Thailand Commerce Ministry plans to auction another 1.4 million tonnes of rice on July 7, the Foreign Trade Department under fourth auction program. As per Director-general Duangporn Rodphaya, the fourth auction this year will offer 1.395 million tonnes of both fragrant and white rice in different grades. In the 3rd auction The Ministry of Commerce reported that 840,000 tons of rice out of the 1.06 million tons worth 7.8 billion baht in the government stockpile was sold.

Rice Prices in Various Markets:

July-07-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2522.47	2298.96
Andhra Pradesh	2502.22	2135.50

In Rs./Quintal
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Divi	0.1	B P T	3100	3200	3100
Tiruvuru	NR	Fine	3300	3500	3400
Assam					
Dhekiajuli	30	Common	1850	2100	2000
		Fine	2230	2670	2500
Gauripur	35	Other	2200	3000	2600
Bihar					
Motihari	NR	Other	2500	3700	3000
Jharkhand					
Daltenganj	NR	Other	2400	2700	2500
Koderma	43	Fine	3300	3600	3400
		Medium	2400	2800	2700
		Motta (Coarse) Boiled	1600	1800	1700
Kerala					
Kondotty	25	Mataa Parboiled	2900	3100	3000
		Other	2450	2650	2550
Meghalaya					
Nongpoh (R-Bhoi)	0.7	Other	3000	3500	3200
Shillong	0.7	Other	3400	3600	3500
Orissa					
Bonai	0.4	Other	2000	2200	2000
Jajpur	NR	Other	2000	2800	2500
Karanjia	5.5	Common	2400	2700	2500
		Other	2200	2500	2400
Nilagiri	10	Other	2200	2400	2300
Udala	34	Other	2700	2740	2700
Uttar Pradesh					
Achalda	30	III	NR	NR	2290
Ajuha	12.5	Other	NR	NR	2080
Bahraich	133	III	2050	2075	2060
Ballia	180	III	1970	2050	2000

Baraut	15	III	NR	NR	2090
Basti	76	III	1875	2025	1945
Bijnaur	15	III	NR	NR	2125
Bindki	56	Other	2150	2180	2165
Chandoli	6	Other	1850	1890	1870
Devariya	60	III	2000	2030	2015
Divai	1.4	III	2040	2080	2060
Etawah	105	III	NR	NR	2280
Gazipur	45	III	1980	2020	2000
Hardoi	25	III	2170	2190	2180
Jaunpur	80	Coarse	1975	2075	2020
Kasganj	13	Coarse	2050	2100	2070
Lakhimpur	10	Other	2120	2140	2140
Lalganj	3	III	1980	2000	1990
Meerut	20.5	III	NR	NR	2180
Mirzapur	7.5	Other	NR	NR	1975
Muradabad	11	III	NR	NR	2050
Pratapgarh	29	III	2010	2050	2030
Raibareilly	3	Other	2040	2075	2050
Sardhana	NR	III	NR	NR	2130
Shahganj	NR	III	1900	1950	1920
Shahjahanpur	115	Other	1950	2005	1990
Sirsa	8.5	III	NR	NR	2120
Siyana	NR	III	NR	NR	2040
Varanasi(Grain)	385	Other	1980	2020	2000
Uttarakhand					
Gadarpur	2435	Other	1407	2100	1754
Roorkee	150	Other	2100	2100	2100
West Bengal					
Asansol	128	Fine	2280	2325	2300
Beldanga	38	Other	2250	2350	2300
Bishnupur(Bankura)	30	Masuri	2020	2080	2050
		Other	2270	2330	2300
Coochbehar	40	Coarse	2050	2150	2075
		Masuri	2750	2900	2850
Habra	52	Other	1860	1860	1860
Jangipur	88	Other	2190	2210	2200
Kaliaganj	12.5	Other	2440	2530	2500
Kasimbazar	38	Other	2250	2350	2300
Khatra	39	Other	2150	2300	2200
Medinipur(West)	12	Other	2300	2350	2350
Mekhliganj	20	Common	1800	1900	1850
		Fine	2950	3100	3000
Purulia	56	Other	2340	2340	2340
Raiganj	12	Other	2540	2650	2600

(Arrivals and Prices in Rs/Qtl)

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