

**Domestic Market Highlights:**

**Total Rice export for MY-2014-15 till June-15 was 91.17 lakh tonnes which was up by around 20%** from same period last year export of 75.71 lakh tonnes. Non basmati rice export in the month of June was 5.98 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 3.43 lakh tonnes.

For remaining three months (July-Sept-2015) we expects that around 7-7.5 lakh tonnes rice will be exported from India which account total rice export expectation comes to approx 9.5-9.8 lakh tonnes for MY- 2014-15.

**All India Average rice price in the first week of July, moved up by 0.97% from previous week** and currently hovers in the range of Rs.2640-2650/quintal. We expect that the market will move in the range bound with some positive tone in coming week due to current domestic demand. Basmati Rice prices, again firmed by Rs 200-300 per quintal (major varieties) at the wholesale grains market from last week due to limited supply from producing belts and also supported by demand from foreign buyers.

**Planting for India 2015-16 Kharif (main) rice crop (June - December) which began on May 8, 2015** is picking up fast and stands at about 54.03 lakh hectares as of July 07, 2015; up about 0.8% from about 53.56 lakh hectares planted during the same period last year, according to preliminary data released by the Indian Agriculture Ministry. Paddy sowing status in Haryana and Punjab is 1.49 lakh hectare and 6.67 lakh hectare which is down about 1.97% and 27% respectively from last year.

**Basmati rice imports by the European Union (EU) nations declined to around 223,549 tons during** September 1, 2014 - June 18, 2015, down about 27% from around 305,469 tons imported during the same period last year. Netherlands remains the largest buyer of basmati rice with 45,783 tons (about 20% of total basmati imports during the stated period) followed by the U.K with 38,307 tons (about 17% of total basmati imports during the period). Basmati rice imports by the other EU nations during September 1, 2014 - June 18, 2-015 is as follows: Belgium (37,126 tons; 16.6%); France (35,484 tons; 15.8%); Italy (25,385 tons; 11.3%) and Spain (24,813 tons; 11%). While basmati rice imports by the Netherlands increased about 17% from around 39,249 tons last year, those by the U.K declined about 68% from around 121,429 tons last year.

Government of basmati producing states (Punjab and Haryana) have been advised to plant Pusa basmati 1509 variety after July 15 to avoid incidence of breakage. About

300,000 hectares in Punjab and about 250,000 hectares in Haryana were used to plant basmati 1509 variety last year.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.**

### **International Market Highlight:**

**The FAO estimates 2015-16 global rice utilization at around 508.6 million tons, up about 1.8%** from an estimated 499.7 million tons in 2014-15, and slightly up from last month's estimates of around 508.3 million tons. The FAO anticipates the average per capita rice consumption in 2015-16 at around 57 kilograms.

**A severe drought may reduce** North Korea's rice harvest by 12 percent this year from a year earlier, a report by the Food and Agriculture Organization of the U.N. The recent FAO report put North Korea's rice production at an estimated 2.3 million tons for this year, compared with the country's rice harvest of 2.6 million tons a year earlier.

**Pakistan's total exports declined sharply in May 2015, continuing to decline for the second consecutive** month after increasing about 33% m/m in March 2015. Pakistan exported around 263,044 tons of rice (including basmati and non-basmati) in May 2015, down about 27% from around 360,446 tons exported in April 2015, according to provisional data from the Pakistan Bureau of Statistics (PBS). In terms of value, Pakistan's rice export earnings declined about 16% to around \$152 million in May 2015 from around \$180 million earned in April 2015.

**The Thailand Commerce Ministry plans to auction another 1.4 million tonnes of rice on July 7**, the Foreign Trade Department under fourth auction program. As per Director-general Duangporn Rodphaya, the fourth auction this year will offer 1.395 million tonnes of both fragrant and white rice in different grades. In the 3rd auction The Ministry of Commerce reported that 840,000 tons of rice out of the 1.06 million tons worth 7.8 billion baht in the government stockpile was sold.

### **Rice Prices in Various Markets:**

July-08-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2522.47	2298.96
Andhra Pradesh	2502.22	2135.50

**In Rs./Quintal**
**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	3700	3750	3730
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Kondapi	0.1	B P T	3600	3800	3700
Tiruvuru	NR	Fine	3300	3500	3400
Visakhapatnam	0.1	B P T	3400	3600	3500
Assam					
Bohorihat	13.5	Coarse	2200	2300	2250
		Fine	2800	3200	3000
Dhekiajuli	25	Common	1970	2200	2100
		Fine	2400	2700	2600
Dhing	98	Common	1850	2100	1950
		Fine	3250	3500	3400
Gauripur	30	Fine	3500	5000	4500
		Other	2200	3000	2600
Howly	32	Broken Rice	1500	1600	1550
		Common	2000	2100	2050
		Fine	2700	2900	2800
		Super Fine	4400	4800	4600
P.O. Uparhali Guwahati	77	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Bihar					
Chhapra	0.1	Other	2400	3600	3000
Kishanganj	NR	Other	2400	2800	2600
Gujarat					
Dahod	34.1	Coarse	3400	4000	3800
Jhagadiya	NR	Other	1900	3050	2500
Kheda	NR	Other	1724	3350	3228
Kheda(Nayaka)	NR	Other	1750	3360	3250
Jharkhand					
Chakulia	NR	Fine	2160	2350	2260
		Medium	1970	2080	2030

Daltenganj	NR	Other	2460	2700	2530
Gumla	22	Other	2750	3000	2875
Lohardaga	23	Common	1800	2100	2000
		Fine	2700	3000	2900
		Medium	2200	2400	2340
Pakur	3.64	Fine	3050	3250	3150
Saraikela	NR	Medium	2450	2600	2520
		Other	1830	2000	1920
Karnataka					
Bangarpet	385	Broken Rice	1360	1720	1580
		Hansa	2580	3240	2620
Holenarsipura	57	Broken Rice	1250	1250	1250
		Coarse	1700	1746	1746
Kerala					
Aroor	4	Basumathi	8000	8200	8100
		IR-8	2500	2700	2600
		Jaya	3300	3500	3400
		Other	3200	3400	3300
Chengannur	7	IR-8	2400	2800	2500
		Jaya	3200	3600	3400
Cherthala	10	IR-8	2500	2650	2600
		Jaya	3350	3500	3400
		Other	3650	3800	3700
Manjeri	290	Other	2800	3800	3300
Mannar	NR	IR-8	2800	3000	2900
		Jaya	3600	3800	3700
<b>Maharashtra</b>					
Palghar	87	1009 Kar	1985	3678	3303
Meghalaya					
Shillong	0.4	Other	3400	3600	3500
<b>Orissa</b>					
Bonai	0.5	Other	2000	2200	2000
Deogarh	9	Other	2000	3000	2500
Jeypore	3.5	Common	300	330	325
Jeypore(Kotpad)	1.8	Common	3000	3300	3250
Junagarh	71.5	Other	2100	2200	2200
Kalahandi(Dharamagarh)	41.1	Other	2100	2200	2200
Karanja	4.5	Common	2400	2700	2500
		Other	2200	2500	2400
Nilagiri	10	Other	2200	2400	2300
<b>Nimapara</b>	<b>4.5</b>	<b>Other</b>	<b>1800</b>	<b>2000</b>	<b>1900</b>
Udala	43	Other	2100	4700	2600
Uttar Pradesh					
Achalda	35	III	NR	NR	2280

Akbarpur	65	III	2010	2060	2035
Aligarh	85	III	1950	2000	1975
Allahabad	200	Other	NR	NR	2160
Balrampur	18.5	Other	2000	2025	2010
Baraut	11	III	NR	NR	2090
Bareilly	316	Coarse	NR	NR	2125
<b>Basti</b>	<b>57.5</b>	<b>III</b>	<b>1870</b>	<b>2050</b>	<b>1945</b>
Bijnaur	20	III	NR	NR	2125
Bindki	40	Other	2170	2200	2180
Buland Shahr	20	III	1800	2100	2045
Chandoli	5	Other	1860	1900	1880
Dadri	65	III	NR	NR	2090
<b>Etawah</b>	<b>150</b>	<b>III</b>	<b>NR</b>	<b>NR</b>	<b>2280</b>
Faizabad	125	Other	2045	2085	2065
Gazipur	47	III	1990	2010	2000
Ghaziabad	70	III	NR	NR	2140
Gonda	62	III	1950	2020	1980
Hapur	45	III	NR	NR	2160
Jahanabad	15.5	Coarse	NR	NR	2120
Jaunpur	72	Coarse	1975	2075	2015
Jayas	28	III	2030	2060	2040
<b>Kannauj</b>	<b>10.5</b>	<b>III</b>	<b>NR</b>	<b>NR</b>	<b>2195</b>
Khaga	8	Coarse	NR	NR	2190
<b>Khairagarh</b>	<b>11</b>	<b>III</b>	<b>2010</b>	<b>2050</b>	<b>2030</b>
Khatauli	2	III	2050	2130	2100
Khurja	4.8	III	NR	NR	2040
Lakhimpur	11	Coarse	2100	2200	2135
Lucknow	128	Coarse	1460	1525	1500
Mawana	1.5	III	NR	NR	2150
Meerut	12	III	NR	NR	2180
Mirzapur	7	Other	NR	NR	1970
Muradabad	7.5	III	NR	NR	2070
Naugarh	12	III	1925	1970	1940
Pratapgarh	27.5	III	2010	2060	2035
Raibareilly	5.5	Other	2040	2080	2060
<b>Rampur</b>	<b>10.5</b>	<b>Other</b>	<b>2100</b>	<b>2125</b>	<b>2115</b>
Saharanpur	71	III	NR	NR	2160
<b>Sardhana</b>	<b>NR</b>	<b>III</b>	<b>NR</b>	<b>NR</b>	<b>2135</b>
Shahjahanpur	263.3	Other	1950	2015	1995
Sirsa	9	III	NR	NR	2125
Sitapur	24	Coarse	2000	2200	2093
Siyana	1.5	III	NR	NR	2045
Varanasi(Grain)	364	Other	1980	2020	2000
Yusufpur	15	III	1920	1970	1945
Uttarakhand					
Gadarpur	2374	Other	1700	2130	1915

West Bengal					
Asansol	120	Fine	2290	2320	2300
Balarampur	2	Other	2200	2230	2220
Balurghat	23	Other	1860	1950	1900
Beldanga	37	Other	2250	2350	2300
Birbhum	315	Common	2000	2065	2025
Coochbehar	4	Coarse	2050	2150	2075
		Masuri	2750	2900	2850
Durgapur	143	Fine	2280	2320	2300
Habra	50	Other	1865	1865	1865
Haldibari	15	Fine	2600	2700	2650
Islampur	3	Other	2150	2250	2200
Kaliaganj	12.5	Other	2440	2530	2500
Kalimpong	0.7	Other	2300	2500	2400
Kasimbazar	37.5	Other	2250	2350	2300
Kolaghat	13	Common	2100	2250	2200
		Fine	2400	2550	2500
Mathabhanga	150	Common	1900	2000	1950
Medinipur(West)	15	Other	2300	2350	2350
Mekhliganj	18	Common	1800	1900	1850
		Fine	2950	3100	3050
Nadia	50	Fine	2650	2750	2700
Pundibari	0.9	Coarse	2000	2100	2025
Purulia	48	Other	2340	2360	2340
Raiganj	12	Other	2540	2650	2600
Sainthia	355	Other	1960	2055	2000
Tamluk (Medinipur E)	12	Common	2000	2150	2100
		Fine	2300	2450	2400

**(Arrivals and Prices in Rs/Qtl)**

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