

**Domestic Market Highlights:**

**Total Rice export for MY-2014-15 till June-15 was 91.17 lakh tonnes which was up by around 20%** from same period last year export of 75.71 lakh tonnes. Non basmati rice export in the month of June was 5.98 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 3.43 lakh tonnes.

For remaining three months (July-Sept-2015) we expects that around 7-7.5 lakh tonnes rice will be exported from India which account total rice export expectation comes to approx 9.5-9.8 lakh tonnes for MY- 2014-15.

**All India Average rice price in the first week of July, moved up by 0.97% from previous week** and currently hovers in the range of Rs.2640-2650/quintal. We expect that the market will move in the range bound with some positive tone in coming week due to current domestic demand. Basmati Rice prices, again firmed by Rs 200-300 per quintal (major varieties) at the wholesale grains market from last week due to limited supply from producing belts and also supported by demand from foreign buyers.

**Planting for India 2015-16 Kharif (main) rice crop (June - December) which began on May 8, 2015** is picking up fast and stands at about 54.03 lakh hectares as of July 07, 2015; up about 0.8% from about 53.56 lakh hectares planted during the same period last year, according to preliminary data released by the Indian Agriculture Ministry. Paddy sowing status in Haryana and Punjab is 1.49 lakh hectare and 6.67 lakh hectare which is down about 1.97% and 27% respectively from last year.

**Basmati rice imports by the European Union (EU) nations declined to around 223,549 tons during** September 1, 2014 - June 18, 2015, down about 27% from around 305,469 tons imported during the same period last year. Netherlands remains the largest buyer of basmati rice with 45,783 tons (about 20% of total basmati imports during the stated period) followed by the U.K with 38,307 tons (about 17% of total basmati imports during the period). Basmati rice imports by the other EU nations during September 1, 2014 - June 18, 2-015 is as follows: Belgium (37,126 tons; 16.6%); France (35,484 tons; 15.8%); Italy (25,385 tons; 11.3%) and Spain (24,813 tons; 11%). While basmati rice imports by the Netherlands increased about 17% from around 39,249 tons last year, those by the U.K declined about 68% from around 121,429 tons last year.

Government of basmati producing states (Punjab and Haryana) have been advised to plant Pusa basmati 1509 variety after July 15 to avoid incidence of breakage. About

300,000 hectares in Punjab and about 250,000 hectares in Haryana were used to plant basmati 1509 variety last year.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.**

### **International Market Highlight:**

**The FAO estimates 2015-16 global rice utilization at around 508.6 million tons, up about 1.8%** from an estimated 499.7 million tons in 2014-15, and slightly up from last month's estimates of around 508.3 million tons. The FAO anticipates the average per capita rice consumption in 2015-16 at around 57 kilograms.

**A severe drought may reduce** North Korea's rice harvest by 12 percent this year from a year earlier, a report by the Food and Agriculture Organization of the U.N. The recent FAO report put North Korea's rice production at an estimated 2.3 million tons for this year, compared with the country's rice harvest of 2.6 million tons a year earlier.

**Pakistan's total exports declined sharply in May 2015, continuing to decline for the second consecutive** month after increasing about 33% m/m in March 2015. Pakistan exported around 263,044 tons of rice (including basmati and non-basmati) in May 2015, down about 27% from around 360,446 tons exported in April 2015, according to provisional data from the Pakistan Bureau of Statistics (PBS). In terms of value, Pakistan's rice export earnings declined about 16% to around \$152 million in May 2015 from around \$180 million earned in April 2015.

**The Thailand Commerce Ministry plans to auction another 1.4 million tonnes of rice on July 7**, the Foreign Trade Department under fourth auction program. As per Director-general Duangporn Rodphaya, the fourth auction this year will offer 1.395 million tonnes of both fragrant and white rice in different grades. In the 3rd auction The Ministry of Commerce reported that 840,000 tons of rice out of the 1.06 million tons worth 7.8 billion baht in the government stockpile was sold.

### **Rice Prices in Various Markets:**

July-08-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2522.47	2298.96
Andhra Pradesh	2502.22	2135.50

**In Rs./Quintal**
**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	3700	3750	3730
Chirala	0.1	B P T	3100	3200	3150
Kondapi	0.1	B P T	3600	3800	3700
Ongole	0.1	B P T	3200	3300	3270
Visakhapatnam	0.1	B P T	3400	3600	3500
<b>Assam</b>					
Cachar	30	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	32	Common	1870	2130	2000
		Fine	2400	2700	2600
Gauripur	45	Fine	3500	5000	4500
Howly	35	Broken Rice	1500	1600	1550
		Common	2000	2100	2050
		Fine	2700	2900	2800
		Super Fine	4450	4850	4650
Karimganj	20	Common	2200	2400	2300
Srirampur	230	Other	2450	3150	2700
<b>Bihar</b>					
Chhapra	0.1	Other	2400	2500	2450
Kishanganj	NR	Other	2400	2800	2600
<b>Gujarat</b>					
Dahod	34.5	Coarse	3400	4000	3850
<b>Jharkhand</b>					
Daltenganj	NR	Other	2160	2300	2270
Giridih	12.58	Fine	3300	3540	3540

		Medium	2300	2560	2560
		Motta (Coarse) Boiled	2100	2200	2200
Pakur	4.54	Fine	3050	3250	3150
Saraikela	NR	Medium	2470	2600	2540
		Other	1850	2000	1940
<b>Kerala</b>					
Aroor	6	Basumathi	8000	8200	8100
		IR-8	2500	2700	2600
		Jaya	3200	3400	3300
		Other	3300	3500	3400
Chengannur	7	IR-8	2400	2800	2500
		Jaya	3200	3600	3400
Cherthala	8	IR-8	2450	2600	2500
		Jaya	3325	3400	3350
		Other	3000	3200	3100
Manjeri	290	Other	2800	3300	3000
Mannar	10	IR-8	2800	3000	2900
		Jaya	3600	3800	3700
Punalur	NR	Basumathi	7000	8000	7500
		IR-8	2500	3000	2800
		IR-8 Raw (New)	2800	3200	3000
		Jaya	2500	3000	2800
<b>Maharashtra</b>					
Alibagh	3	Other	3100	3500	3300
<b>Meghalaya</b>					
Shillong	0.5	Other	3400	3600	3500
<b>Orissa</b>					
Angul(Jarapada)	4.5	Other	2500	3000	2800
Bonai	0.5	Other	2200	2400	2400
Jeypore	4.3	Common	300	330	325
Jeypore(Kotpad)	4.4	Common	3000	3300	3250
Kalahandi(Dharamagarh)	50.39	Other	2100	2200	2200
Karanja	5.6	Common	2400	2700	2500
		Other	2200	2500	2400
Nilagiri	11	Other	2200	2400	2300

<b>Telangana</b>					
Adilabad(Rythu Bazar)	0.14	B P T	3000	3000	3000
Kallur	18.5	B P T	3050	3150	3100
<b>Uttar Pradesh</b>					
Achalda	37.5	III	NR	NR	2280
Ajuha	17.5	Other	NR	NR	2045
Akbarpur	85	III	2010	2050	2030
Aligarh	60	III	1950	2000	1980
Allahabad	170	Other	NR	NR	2160
Azamgarh	130	III	NR	NR	2000
Bahraich	131	III	2050	2080	2065
Ballia	180	III	1975	2050	1990
Bareilly	274	Coarse	NR	NR	2100
Bharthna	70	III	NR	NR	2275
Bijnaur	23	III	NR	NR	2125
Bindki	70	Other	2170	2200	2190
Buland Shahr	15	III	1800	2100	2030
Chandoli	7	Other	1860	1910	1885
Chorichora	10	III	1985	2000	1990
Dadri	50	III	NR	NR	2070
Divai	15	III	2020	2060	2040
Firozabad	14	III	1980	2015	2005
Gazipur	49	III	1980	2020	2000
Ghaziabad	40	III	NR	NR	2160
Gonda	59	III	1950	2020	1980
Gulavati	1.5	III	2000	2080	2040
Jasra	11	III	NR	NR	2110
Jaunpur	55	Coarse	1950	2050	2000
Kannauj	11	III	NR	NR	2195
Khaga	10	Coarse	NR	NR	2200
Khurja	6.5	III	NR	NR	2045
Lucknow	117	Coarse	2100	2225	2160
Mawana	1.5	III	NR	NR	2160
Meerut	NR	III	NR	NR	2180
Mirzapur	8	Other	NR	NR	1975

Muradabad	5	III	NR	NR	2090
Muzzafarnagar	30	Common	NR	NR	2160
Orai	NR	Other	NR	NR	2000
Partaval	12	III	1930	2000	1960
Pratapgarh	25	III	2010	2050	2030
Rampur	12.5	Other	2100	2125	2110
Saharanpur	68	III	NR	NR	2140
Sardhana	NR	III	NR	NR	2130
Shahganj	NR	III	1890	1940	1910
Shahjahanpur	322.4	Other	2000	2025	2010
Tilhar	1	Other	NR	NR	2145
Unnao	5	III	2135	2180	2155
Varanasi(Grain)	385	Other	2000	2030	2010
<b>Uttarakhand</b>					
Bazpur	1500	Common	2000	2000	2000
Gadarpur	412	Other	1928	2070	1999
<b>West Bengal</b>					
Beldanga	36.5	Other	2250	2350	2300
Birbhum	320	Common	2020	2070	2055
Bishnupur(Bankura)	40	Masuri	2130	2170	2150
		Other	2330	2380	2350
Bolpur	193	Fine	2100	2200	2150
		Other	1950	2050	1980
Coochbehar	43	Coarse	2025	2100	2050
		Masuri	2750	2900	2825
Egra/contai	54	Coarse	1960	2070	2000
		Fine	2300	2400	2350
Guskara(Burdwan)	129	Fine	2080	2120	2100
Habra	51.5	Other	1865	1865	1865
Islampur	5	Other	2100	2200	2150

Jalpaiguri Sadar	24	Fine	2750	2850	2800
		Other	2100	2200	2150
		Super Fine	3450	3550	3480
Jangipur	90	Other	2080	2100	2090
Kaliaganj	13.5	Other	2470	2550	2500
Khatra	39	Other	2150	2250	2200
Kolaghat	16	Common	2100	2250	2200
		Fine	2400	2550	2500
Mathabhanga	140	Common	1900	2000	1950
Medinipur(West)	14	Other	2320	2350	2350
Mekhliganj	19	Common	1800	1900	1850
		Fine	2950	3100	3050
Memari	125	Common	1830	1870	1850
		Fine	1930	1970	1950
Pandua	48	Ratnachudi (718 5-749)	2300	2500	2400
Pundibari	12	Coarse	2000	2100	2025
Purulia	48	Other	2360	2360	2360
Raiganj	14	Other	2550	2625	2600
Sainthia	350	Other	1965	2060	2000
Tamluk (Medinipur E)	17	Common	2000	2150	2100
		Fine	2300	2450	2400

**(Arrivals and Prices in Rs/Qtl)**

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