

### Domestic Market Highlights:

**Food grains procurement by the West Bengal state government has fallen far short of the target set** by the Mamata Banerjee government. The paddy procurement target in Kharif season was 23, 70,000 tonnes. So far, only 13, 15,217 tonnes could be procured. Food minister Jyotipriya Mullick, though, claimed that the target could be achieved by September. However, this year's target achievement is a notch higher than last year's. Last year, the target was 22, 00,000 tonnes and the achievement was only 9, 16,087 tonnes. Higher price offered in open market could be the main reason for lower procurement in 2014-15 seasons.

**Total Rice export for MY-2014-15 till June-15 was 91.17 lakh tonnes which was up by around 20%** from same period last year export of 75.71 lakh tonnes. Non basmati rice export in the month of June was 5.98 lakh tonnes and basmati exports for MY-2014-15 (Oct14-Sep-15) in the month was 3.43 lakh tonnes.

For remaining three months (July-Sept-2015) we expect that around 7-7.5 lakh tonnes rice will be exported from India which account total rice export expectation comes to approx 9.5-9.8 lakh tonnes for MY- 2014-15.

**Planting for India 2015-16 Kharif (main) rice crop (June - December) which began on May 8, 2015** is picking up fast and stands at about 54.03 lakh hectares as of July 07, 2015; up about 0.8% from about 53.56 lakh hectares planted during the same period last year, according to preliminary data released by the Indian Agriculture Ministry. Paddy sowing status in Haryana and Punjab is 1.49 lakh hectare and 6.67 lakh hectare which is down about 1.97% and 27% respectively from last year.

**Basmati rice imports by the European Union (EU) nations declined to around 223,549 tons during** September 1, 2014 - June 18, 2015, down about 27% from around 305,469 tons imported during the same period last year. Netherlands remains the largest buyer of basmati rice with 45,783 tons (about 20% of total basmati imports during the stated period) followed by the U.K with 38,307 tons (about 17% of total basmati imports during the period). Basmati rice imports by the other EU nations during September 1, 2014 - June 18, 2-015 is as follows: Belgium (37,126 tons; 16.6%); France (35,484 tons; 15.8%); Italy (25,385 tons; 11.3%) and Spain (24,813 tons; 11%). While basmati rice imports by the Netherlands increased about 17% from around 39,249 tons last year, those by the U.K declined about 68% from around 121,429 tons last year.

Government of basmati producing states (Punjab and Haryana) have been advised to plant Pusa basmati 1509 variety after July 15 to avoid incidence of breakage. About

300,000 hectares in Punjab and about 250,000 hectares in Haryana were used to plant basmati 1509 variety last year.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.**

**International Market Highlight:**

**Total rice stocks in the Philippines as of June 1, 2015 reached around 3.02 million tons, down about 5%** from around 3.17 million tons recorded in May 2015, and up about 31% from around 2.31 million tons recorded during the same period last year. The BAS says that the Philippines' rice stocks as of June 1, 2015 are enough to last for 89 days (household stocks are enough for 34 days, commercial warehouses stocks are enough for 33 days and stocks with NFA are enough for 22 days).

**Brazil has exported around 532,625 tons of rice in the first six months (January – June ) of 2015**, according to data released by the Rice Institute of Rio Frande do Sul ( IRGA ). In June 2015, Brazil exported around 49, 773 tons of rice, down about 71% from around 171,567 tons exported in May 2015.

Sierra Leone remained the largest importer of Brazilian rice in June 2015 with around 18,951 tons, or about 38% of Brazils total rice exports during the month. Peru accounted for around 9,522 tons (about 19% of Brazil's total exports during the month). Bolivia accounted for around 4,345 tons (about 8.7% of Brazil's exports during the month). Saudi Arabia accounted for 3.305 tons (about 6.6% of Brazil's total exports during the month), and the U.S. accounted for around 2,600 tons (about 5% of Brazil's total exports during the month). Brazil exported around 1. 24 million tons of rice in 2014, up about 2.4% from around 1.209 million tons exported in 2013, according to data from IRGA.

**The FAO estimates 2015-16 global rice utilization at around 508.6 million tons, up about 1.8%** from an estimated 499.7 million tons in 2014-15, and slightly up from last month's estimates of around 508.3 million tons. The FAO anticipates the average per capita rice consumption in 2015-16 at around 57 kilograms.

**A severe drought may reduce** North Korea's rice harvest by 12 percent this year from a year earlier, a report by the Food and Agriculture Organization of the U.N. The recent FAO report put North Korea's rice production at an estimated 2.3 million tons for this year, compared with the country's rice harvest of 2.6 million tons a year earlier.

**Rice Prices in Various Markets:**

July-13-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2504.30	2282.40
Andhra Pradesh	2484.05	2135.50

**In Rs./Quintal**

**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	3750	3800	3770
Chirala	0.1	B P T	3100	3200	3150
Hiramandalam	96.5	Rice Floor	3000	3200	3000
Machilipatnam	NR	B P T	3500	3600	3550
		Coarse	2200	2300	2250
Nandyal	0.1	Sona Fine	3900	4000	3950
Repalli	0.1	B P T	3800	4000	3900
<b>Assam</b>					
Dhekiajuli	32	Common	1900	2100	2000
		Fine	2300	2700	2500
Howly	28.5	Broken Rice	1500	1600	1550
		Common	2000	2100	2050
		Fine	2700	2900	2800
		Super Fine	4400	4800	4600
<b>Bihar</b>					
Bhagalpur	NR	Other	4200	4400	4300
Motihari	NR	Other	2500	3700	3000
<b>Jharkhand</b>					
Koderma	54	Fine	3300	3500	3400
		Medium	2300	2500	2400

		Motta (Coarse) Boiled	1600	1800	1700
Latehar	NR	Boiled Rice	1850	2000	1900
		Fine	2800	3000	2900
		Medium	2400	2600	2500
Lohardaga	NR	Common	1800	2200	2000
		Fine	2700	3000	2800
		Medium	2200	2400	2350
<b>Karnataka</b>					
Bangalore	1753	Medium	4000	4500	4300
Bangarpet	410	Broken Rice	1360	1720	1580
		Hansa	2580	3240	2620
T. Narasipura	5	Broken Rice	1450	1450	1450
<b>Kerala</b>					
Aroor	4	Basumathi	8000	8200	8100
		IR-8	2300	2500	2400
		Jaya	2800	3000	2900
		Other	3000	3200	3100
<b>Maharashtra</b>					
Alibagh	3	Other	1500	1700	1600
Bhivandi	8	1009 Kar	1550	2050	1850
Devala	NR	Other	1421	1421	1421
Palghar	17	1009 Kar	2313	2313	2313
<b>Meghalaya</b>					
Shillong	0.5	Other	3400	3600	3500
<b>Orissa</b>					
Bolangir	5.5	Other	2200	2300	2200
Bonai	0.3	Other	2200	2400	2400
Jeypore	2.8	Common	300	330	325
Jeypore(Kotpad)	7.9	Common	3000	3300	3250
Jhumpura	NR	Other	2000	2600	2200
Nilagiri	11	Other	2300	2500	2400
Nimapara	6.5	Other	1800	2000	1900
Tusura	5	Other	2300	2400	2300
<b>Telangana</b>					

Kallur	19.5	B P T	3100	3200	3150
<b>Uttar Pradesh</b>					
Ajuha	6.5	Other	NR	NR	2075
Akbarpur	65	III	2000	2050	2025
Allahabad	140	Other	NR	NR	2175
Azamgarh	125	III	2000	2065	2030
Bahraich	130	III	2050	2080	2065
Ballia	180	III	1975	2100	1990
Balrampur	25	Other	2025	2060	2040
Bharthna	60	III	NR	NR	2280
Buland Shahr	12	III	1800	2100	2025
Chandoli	6	Other	1860	1910	1880
Chitwadagaon	550	III	1990	2100	2025
Chorichora	8	III	1990	2005	2000
Devariya	45	III	2000	2030	2010
Etawah	120	III	NR	NR	2275
Gazipur	52	III	1970	1990	1980
Ghaziabad	60	III	NR	NR	2170
Gorakhpur	315	III	2000	2050	2025
Jahanabad	16.2	Coarse	NR	NR	2140
Jaunpur	72	Coarse	1975	2075	2010
Khatauli	1	III	2050	2160	2100
Khurja	7	III	NR	NR	2040
Lakhimpur	110	Other	2100	2200	2135
Lalganj	1	III	1970	2000	1985
Lucknow	87	Coarse	2125	2225	2175
Mainpuri	94	Coarse	1900	2000	1980
Mirzapur	7	Other	NR	NR	1980
Muradabad	11	III	NR	NR	2080
Payagpur	5.5	III	2040	2085	2060
Pilibhit	250	Coarse	2170	2210	2190

Pratapgarh	25	III	2000	2040	2020
Pukhrayan	8	III	NR	NR	2210
Raibareilly	3	Other	2050	2070	2060
Sardhana	0.8	III	NR	NR	2130
Shahjahanpur	239.3	Other	1950	2025	2000
Sirsa	8	III	NR	NR	2120
Siyana	1.5	III	NR	NR	2030
Wansi	11	III	1925	1975	1950
<b>West Bengal</b>					
Alipurduar	NR	Common	2150	2250	2200
		Fine	3150	3250	3200
		Super Fine	3600	3700	3650
Balurghat	23	Other	1860	1950	1900
Beldanga	37.5	Other	2250	4000	2300
Bolpur	194	Fine	2100	2200	2150
		Other	1950	2050	1980
Burdwan	297	Common	1830	1870	1850
		Fine	1880	1920	1900
Coochbehar	40	Coarse	2000	2100	2050
		Masuri	2750	2900	2825
Egra/contai	54	Coarse	2060	2150	2100
		Fine	2450	2560	2500
Gajol	58	Fine	2550	2650	2600
		H.Y.V.	2100	2300	2200
		Other	1950	2050	2000
Guskara(Burdwan)	153	Fine	2080	2120	2100
Habra	55	Other	1865	1865	1865
Islampur	3	Other	2100	2200	2150
Kaliaganj	13	Other	2470	2550	2500
Kalimpong	1.2	Other	2300	2500	2400
Kasimbazar	41	Other	2250	2350	2300

Mekhliganj	16	Common	1800	1900	1850
		Fine	2950	3100	3050
Nadia	50	Fine	2650	2750	2700
Pundibari	22	Coarse	2000	2100	2030
Raiganj	15	Other	2600	2700	2650
Ramkrishanpur(Howrah)	23	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Tamluk (Medinipur E)	15	Common	2000	2150	2100
		Fine	2300	2450	2400
Uluberia	12.7	Other	2200	2400	2300
		Sona Mansoori Non Basmati	1900	2100	2000

**(Arrivals and Prices in Rs/Qtl)**

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