

Domestic Market Highlights:

The lifting of sanctions on Iran by the U.S. and the E.U will not affect India's basmati rice exports though exports of other commodities like soymeal, sugar and corn are likely to be affected. A former President of the All India Rice Exporters Association (AIREA) noted that basmati rice exports to Iran may now increase by about 10% as Iranian traders were limiting their purchases and were preferring other routes, but now they are free to work directly with Indian exporters. He added that Iran may import around one million tons of Indian basmati rice. India exported around 900,000 tons of basmati rice to Iran in FY 2014-15 (April - March) compared to around 1.44 million tons in FY 2013-14 due to a temporary ban imposed by the Middle East nation citing surplus stocks.

Food grains procurement by the West Bengal state government has fallen far short of the target set by the Mamata Banerjee government. The paddy procurement target in Kharif season was 23, 70,000 tonnes. So far, only 13, 15,217 tonnes could be procured. Food minister Jyotipriya Mullick, though, claimed that the target could be achieved by September. However, this year's target achievement is a notch higher than last year's. Last year, the target was 22, 00,000 tonnes and the achievement was only 9, 16,087 tonnes. Higher price offered in open market could be the main reason for lower procurement in 2014-15 seasons.

Total Rice export for MY-2014-15 till June-15 was 91.17 lakh tonnes which was up by around 20% from same period last year export of 75.71 lakh tonnes. Non basmati rice export in the month of June was 5.98 lakh tonnes and basmati exports for MY-2014-15 (Oct14-Sep-15) in the month was 3.43 lakh tonnes.

For remaining three months (July-Sept-2015) we expect that around 7-7.5 lakh tonnes rice will be exported from India which account total rice export expectation comes to approx 9.5-9.8 lakh tonnes for MY- 2014-15.

Planting for India 2015-16 Kharif (main) rice crop (June - December) which began on May 8, 2015 is picking up fast and stands at about 54.03 lakh hectares as of July 07, 2015; up about 0.8% from about 53.56 lakh hectares planted during the same period last year, according to preliminary data released by the Indian Agriculture Ministry. Paddy sowing status in Haryana and Punjab is 1.49 lakh hectare and 6.67 lakh hectare which is down about 1.97% and 27% respectively from last year.

Basmati rice imports by the European Union (EU) nations declined to around 223,549 tons during September 1, 2014 - June 18, 2015, down about 27% from around 305,469 tons imported during the same period last year. Netherlands remains the largest

buyer of basmati rice with 45,783 tons (about 20% of total basmati imports during the stated period) followed by the U.K with 38,307 tons (about 17% of total basmati imports during the period). Basmati rice imports by the other EU nations during September 1, 2014 - June 18, 2015 is as follows: Belgium (37,126 tons; 16.6%); France (35,484 tons; 15.8%); Italy (25,385 tons; 11.3%) and Spain (24,813 tons; 11%). While basmati rice imports by the Netherlands increased about 17% from around 39,249 tons last year, those by the U.K declined about 68% from around 121,429 tons last year.

Government of basmati producing states (Punjab and Haryana) have been advised to plant Pusa basmati 1509 variety after July 15 to avoid incidence of breakage. About 300,000 hectares in Punjab and about 250,000 hectares in Haryana were used to plant basmati 1509 variety last year.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

Total rice stocks in the Philippines as of June 1, 2015 reached around 3.02 million tons, down about 5% from around 3.17 million tons recorded in May 2015, and up about 31% from around 2.31 million tons recorded during the same period last year. The BAS says that the Philippines' rice stocks as of June 1, 2015 are enough to last for 89 days (household stocks are enough for 34 days, commercial warehouses stocks are enough for 33 days and stocks with NFA are enough for 22 days).

Brazil has exported around 532,625 tons of rice in the first six months (January – June) of 2015, according to data released by the Rice Institute of Rio Grande do Sul (IRGA). In June 2015, Brazil exported around 49, 773 tons of rice, down about 71% from around 171,567 tons exported in May 2015.

Sierra Leone remained the largest importer of Brazilian rice in June 2015 with around 18,951 tons, or about 38% of Brazil's total rice exports during the month. Peru accounted for around 9,522 tons (about 19% of Brazil's total exports during the month). Bolivia accounted for around 4,345 tons (about 8.7% of Brazil's exports during the month). Saudi Arabia accounted for 3,305 tons (about 6.6% of Brazil's total exports during the month), and the U.S. accounted for around 2,600 tons (about 5% of Brazil's total exports during the month). Brazil exported around 1. 24 million tons of rice in 2014, up about 2.4% from around 1.209 million tons exported in 2013, according to data from IRGA.

The FAO estimates 2015-16 global rice utilization at around 508.6 million tons, up about 1.8% from an estimated 499.7 million tons in 2014-15, and slightly up from last

month's estimates of around 508.3 million tons. The FAO anticipates the average per capita rice consumption in 2015-16 at around 57 kilograms.

A severe drought may reduce North Korea's rice harvest by 12 percent this year from a year earlier, a report by the Food and Agriculture Organization of the U.N. The recent FAO report put North Korea's rice production at an estimated 2.3 million tons for this year, compared with the country's rice harvest of 2.6 million tons a year earlier.

Rice Prices in Various Markets:

July-13-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2504.30	2282.40
Andhra Pradesh	2484.05	2135.50

In Rs./Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3750	3800	3770
Chirala	0.1	B P T	3100	3200	3150
Divi	0.1	B P T	3100	3200	3100
Kondapi	0.1	B P T	3600	3800	3700
Machilipatnam	NR	B P T	3500	3600	3550
		Coarse	2200	2300	2250
Visakhapatnam	0.1	B P T	3400	3600	3500
Assam					
Cachar	30	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	30	Common	1800	2000	1900

		Fine	2200	2600	2400
Howly	45	Broken Rice	1400	1500	1450
		Common	2000	2100	2050
		Fine	2700	2900	2800
		Super Fine	4400	4800	4600
Bihar					
Muzaffarpur	NR	Basmati Mogra (Raw/Old)	4140	6500	5160
		Other	2300	2800	2600
		Parmal	2250	2700	2350
		Parmal Raw (New)	2400	2850	2600
Saharsa	NR	Other	2200	3200	2700
Samastipur	NR	Parmal	2000	3000	2500
Gujarat					
Dahod	5.3	Coarse	3400	4000	3850
Jharkhand					
Daltenganj	NR	Other	2190	2300	2210
Giridih	NR	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Gumla	20	Other	2750	3000	2875
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2900	2700
		Medium	2350	2450	2400
Lohardaga	25	Common	1800	2000	1900
		Fine	2600	3000	2800
		Medium	2200	2400	2300
Pakur	4	Fine	3000	3200	3100
Saraikela	NR	Medium	2410	2600	2570
		Other	1880	2000	1970
Karnataka					
Bangarpet	228	Broken Rice	1360	1720	1580
		Sarbati Raw	2550	3120	2850

Chintamani	49	Broken Rice	1800	1900	1850
		Hansa	2300	2500	2450
		Sona	3200	4800	4250
Hosanagar	5	Kachha Basmati	1300	1300	1300
Kerala					
Aroor	3	Basumathi	8000	8200	8100
		IR-8	2300	2500	2400
		Jaya	2800	3000	2900
		Other	3000	3200	3100
Chengannur	7	IR-8	2400	2800	2500
		Jaya	3200	3600	3400
Kottayam	10	Other	2700	3300	3200
Punalur	NR	Basumathi	8000	9000	8500
		IR-8	2800	3000	2900
		IR-8 Raw (New)	3000	3500	3200
Thodupuzha	60	IR-8	2400	2600	2600
		Mataa Parboiled	3000	3200	3200
Maharashtra					
Palghar	22	1009 Kar	2225	2590	2300
Meghalaya					
Shillong	0.6	Other	3400	3600	3500
Orissa					
Balugaon	12	Sona Mansoori Non Basmati	2800	3000	2900
Bolangir	6	Other	2300	2400	2300
Bonai	0.2	Other	2200	2600	2400
Chandabali	85	Common	2400	3000	2800
Jajpur	NR	Other	2000	3000	2500
Jeypore	4.4	Other	4000	4100	4050
Jeypore(Kotpad)	1.4	Common	3000	3300	3250
Karanjia	4.6	Common	2400	2700	2500
		Other	2200	2500	2400
Nilagiri	NR	Other	2200	2400	2300

Tripura					
Santir Bazar	1.5	Coarse	2500	2600	2550
		Medium	2600	2700	2650
Uttar Pradesh					
Achalda	40	III	NR	NR	2280
Ajuha	17	Other	NR	NR	2080
Aligarh	85	III	1920	2020	1990
Allahabad	160	Other	NR	NR	2175
Azamgarh	127	III	2000	2070	2030
Bahraich	126	III	2055	2085	2070
Ballia	170	III	1950	2050	1980
Balrampur	32.5	Other	2025	2060	2040
Bareilly	310	Coarse	NR	NR	2100
Bharthna	60	III	NR	NR	2280
Bijnaur	20	III	NR	NR	2130
Buland Shahr	13	III	1800	2100	2020
Chandoli	5	Other	1850	1900	1880
Chorichora	NR	III	2000	2015	2010
Dadri	60	III	NR	NR	2080
Devariya	50	III	2000	2030	2015
Divai	13	III	2025	2075	2050
Etawah	115	III	NR	NR	2280
Farukhabad	4.5	III	NR	NR	2210
Firozabad	12	III	1980	2040	2010
Gazipur	54	III	1970	1990	1980
Ghaziabad	40	III	NR	NR	2155
Gorakhpur	320	III	2010	2060	2035
Gulavati	NR	III	NR	NR	2050
Jahanabad	16.5	Coarse	NR	NR	2150
Jasra	10	III	NR	NR	2115
Jaunpur	66	Coarse	1950	2050	2000
Kasganj	18.5	Coarse	2040	2090	2065
Khairagarh	12	III	2000	2060	2030
Khatauli	NR	III	2050	2160	2100

Khurja	5	III	NR	NR	2040
Lalganj	2.5	III	1975	2000	1990
Lucknow	98	Coarse	2100	2225	2175
Mawana	1	III	NR	NR	2150
Mirzapur	6.5	Other	NR	NR	1975
Muradabad	8.5	III	NR	NR	2100
Partaval	25	III	1935	2000	1965
Payagpur	7.5	III	2035	2080	2050
Raibareilly	3	Other	2040	2100	2050
Rampur	10.5	Other	2100	2125	2105
Saharanpur	66	III	NR	NR	2150
Sardhana	NR	III	NR	NR	2130
Shahganj	NR	III	1870	1930	1900
Shahjahanpur	599.1	Other	1985	2025	2005
Sirsa	9	III	NR	NR	2110
Siyana	2	III	NR	NR	2040
Soharatgarh	12	III	1925	1975	1950
Tamkuhi Road	14	Other	NR	NR	1970
Varanasi(Grain)	345	Other	2000	2040	2020
Yusufpur	20	III	1950	2000	1975
West Bengal					
Asansol	128	Fine	2280	2320	2300
Beldanga	38	Other	2250	2350	2300
Birbhum	425	Common	1910	1960	1930
Bishnupur(Bankura)	35	Masuri	2150	2200	2180
		Other	2320	2380	2350
Bolpur	194	Fine	2100	2200	2150
		Other	1950	2050	1980
Coochbehar	41.5	Coarse	2000	2100	2050
		Masuri	2750	2900	2850

Durgapur	142	Fine	2280	2320	2300
English Bazar	2450	Common	1900	2050	1950
		Fine	2550	2650	2600
Gajol	102	Fine	2600	2800	2700
		H.Y.V.	2100	2300	2200
		Other	1900	2000	1950
Habra	49.5	Other	1870	1870	1870
Islampur	4	Other	2100	2200	2150
Kalna	83	Coarse (I.R.20)	1920	1940	1930
		Fine	1960	1980	1970
Kasimbazar	38	Other	2250	2350	2300
Khatra	39	Other	2150	2300	2200
Kolaghat	13	Common	2100	2250	2200
		Fine	2400	2550	2500
Medinipur(West)	14	Other	2280	2300	2300
Mekhliganj	20	Common	1800	1900	1850
		Fine	2950	3100	3050
Pundibari	10	Coarse	2000	2100	2025
Purulia	51	Other	2340	2340	2340
Sainthia	380	Other	1900	1940	1920
Samsi	300	H.Y.V.	1990	2020	2000
		Other	2680	2720	2700
Sheoraphuly	10	Ratnachudi (718 5-749)	2750	2850	2800
Tamluk (Medinipur E)	14	Common	2000	2150	2100
		Fine	2300	2450	2400

(Arrivals and Prices in Rs/Qtl)

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