

Domestic Market Highlights:

Total area planting to India's 2015-16 Kharif (main) rice crop (June - December) stood at around 13.211 million hectares as of July 17, 2015, up about 4% from around 12.655 million hectares planted during the same time last year.

India received 8% below normal rainfall in the third week of July, according to the Indian Meteorological Department (IMD). Central, south peninsular and north-east regions received 15%, 13% and 4% below average rains during the week. However, the north-west region received 12% above-average rainfall. AW is concerned that less rainfall in July could severely impact rice yields. If rains do not pick up in the next few days, a substantial decline in acreage and yields is possible. The IMD is predicting rains to improve in the central and southern regions after July 20-25.

The lifting of sanctions on Iran by the U.S. and the E.U will not affect India's basmati rice exports though exports of other commodities like soymeal, sugar and corn are likely to be affected. A former President of the All India Rice Exporters Association (AIREA) noted that basmati rice exports to Iran may now increase by about 10% as Iranian traders were limiting their purchases and were preferring other routes, but now they are free to work directly with Indian exporters. He added that Iran may import around one million tons of Indian basmati rice. India exported around 900,000 tons of basmati rice to Iran in FY 2014-15 (April - March) compared to around 1.44 million tons in FY 2013-14 due to a temporary ban imposed by the Middle East nation citing surplus stocks.

Food grains procurement by the West Bengal state government has fallen far short of the target set by the Mamata Banerjee government. The paddy procurement target in Kharif season was 23, 70,000 tonnes. So far, only 13, 15,217 tonnes could be procured. Food minister Jyotipriya Mullick, though, claimed that the target could be achieved by September. However, this year's target achievement is a notch higher than last year's. Last year, the target was 22, 00,000 tonnes and the achievement was only 9, 16,087 tonnes. Higher price offered in open market could be the main reason for lower procurement in 2014-15 seasons.

Total Rice export for MY-2014-15 till June-15 was 91.17 lakh tonnes which was up by around 20% from same period last year export of 75.71 lakh tonnes. Non basmati rice export in the month of June was 5.98 lakh tonnes and basmati exports for MY-2014-15 (Oct14-Sep-15) in the month was 3.43 lakh tonnes.

For remaining three months (July-Sept-2015) we expect that around 7-7.5 lakh tonnes rice will be exported from India which account total rice export expectation comes to approx 9.5-9.8 lakh tonnes for MY- 2014-15.

Basmati rice imports by the European Union (EU) nations declined to around 223,549 tons during September 1, 2014 - June 18, 2015, down about 27% from around 305,469 tons imported during the same period last year. Netherlands remains the largest buyer of basmati rice with 45,783 tons (about 20% of total basmati imports during the stated period) followed by the U.K with 38,307 tons (about 17% of total basmati imports during the period). Basmati rice imports by the other EU nations during September 1, 2014 - June 18, 2-015 is as follows: Belgium (37,126 tons; 16.6%); France (35,484 tons; 15.8%); Italy (25,385 tons; 11.3%) and Spain (24,813 tons; 11%). While basmati rice imports by the Netherlands increased about 17% from around 39,249 tons last year, those by the U.K declined about 68% from around 121,429 tons last year.

Government of basmati producing states (Punjab and Haryana) have been advised to plant Pusa basmati 1509 variety after July 15 to avoid incidence of breakage. About 300,000 hectares in Punjab and about 250,000 hectares in Haryana were used to plant basmati 1509 variety last year.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

Total rice stocks in the Philippines as of June 1, 2015 reached around 3.02 million tons, down about 5% from around 3.17 million tons recorded in May 2015, and up about 31% from around 2.31 million tons recorded during the same period last year. The BAS says that the Philippines' rice stocks as of June 1, 2015 are enough to last for 89 days (household stocks are enough for 34 days, commercial warehouses stocks are enough for 33 days and stocks with NFA are enough for 22 days).

Brazil has exported around 532,625 tons of rice in the first six months (January – June) of 2015, according to data released by the Rice Institute of Rio Frande do Sul (IRGA). In June 2015, Brazil exported around 49, 773 tons of rice, down about 71% from around 171,567 tons exported in May 2015.

Sierra Leone remained the largest importer of Brazilian rice in June 2015 with around 18,951 tons, or about 38% of Brazils total rice exports during the month. Peru accounted for around 9,522 tons (about 19% of Brazil's total exports during the month). Bolivia accounted for around 4,345 tons (about 8.7% of Brazil's exports during the month). Saudi Arabia accounted for 3.305 tons (about 6.6% of Brazil's total exports during the month), and the U.S. accounted for around 2,600 tons (about 5% of Brazil's total exports during

the month). Brazil exported around 1.24 million tons of rice in 2014, up about 2.4% from around 1.209 million tons exported in 2013, according to data from IRGA.

The FAO estimates 2015-16 global rice utilization at around 508.6 million tons, up about 1.8% from an estimated 499.7 million tons in 2014-15, and slightly up from last month's estimates of around 508.3 million tons. The FAO anticipates the average per capita rice consumption in 2015-16 at around 57 kilograms.

A severe drought may reduce North Korea's rice harvest by 12 percent this year from a year earlier, a report by the Food and Agriculture Organization of the U.N. The recent FAO report put North Korea's rice production at an estimated 2.3 million tons for this year, compared with the country's rice harvest of 2.6 million tons a year earlier.

Rice Prices in Various Markets:

July-20-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2511.81	2289.24
Andhra Pradesh	2491.56	2135.50

In Rs./Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3750	3800	3780
Chirala	0.1	B P T	59800	60000	59900
Divi	0.1	B P T	3100	3200	3100
Kondapi	0.1	B P T	3600	3800	3700
Machilipatnam	NR	B P T	3200	3400	3300
		Coarse	2200	2300	2250
Nandyal	0.1	Sona Fine	3900	4000	3950
Repalli	0.1	B P T	3800	4000	3900
Assam					
Cachar	30	Common	2400	2900	2700
		Fine	3000	3600	3200

		Other	2000	2500	2300
Dhekiajuli	25	Common	1900	2100	2000
		Fine	2230	2600	2500
Dhing	98.5	Common	1800	2100	1950
		Fine	3200	3500	3350
Gauripur	30	Other	2200	3000	2600
Hailakandi	4	Common	2400	2950	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	31	Broken Rice	1450	1550	1500
		Common	2000	2100	2050
		Fine	2700	2900	2800
		Super Fine	4400	4800	4600
Bihar					
Bhagalpur	NR	Other	4200	4400	4300
Jharkhand					
Daltenganj	NR	Other	2120	2300	2280
Jamshedpur	NR	Fine	3420	3480	3460
		Medium	2145	2180	2160
Koderma	52	Fine	3200	3600	3400
		Medium	2300	2600	2500
		Motta (Coarse) Boiled	1650	1800	1700
Latehar	NR	Boiled Rice	1850	2000	1900
		Fine	2800	3000	2900
		Medium	2400	2600	2500
Lohardaga	23	Common	2000	2200	2100
		Fine	2800	3000	2900
		Medium	2200	2400	2300
Pakur	3.67	Fine	3061	3250	3144
Saraikela	NR	Medium	2450	2600	2520
		Other	1810	2000	1990
Kerala					
Alappuzha	10	Basmati Paddy	3700	3800	3750
		IR-8	2450	2550	2500
		Jaya	2800	2925	2875
		Other	3250	3375	3300
		Ponni	2600	2700	2650
Perinthalmanna	2.5	Other	2500	2700	2600
Maharashtra					
Alibagh	3	Other	3200	3400	3300
Meghalaya					
Shillong	0.7	Other	3400	3600	3500
Orissa					
Bolangir	6	Other	2200	2300	2200

Bonai	0.5	Other	2200	2400	2400
Jajpur	NR	Other	2000	2800	2500
Jeypore	10.9	Common	300	330	325
Junagarh	81.04	Other	2100	2200	2200
Nimapara	4.5	Other	1800	2000	1900
Tusura	5	Other	2200	2300	2200
Udala	52	Other	2000	4500	2600
Telangana					
Adilabad(Rythu Bazar)	0.17	B P T	3000	3000	3000
Tripura					
Melaghar	3.5	Coarse	2300	2400	2350
		Fine	2900	3000	2950
		Masuri	2500	2600	2550
Uttar Pradesh					
Achalda	25	III	NR	NR	2285
Ajuha	9	Other	NR	NR	2070
Allahabad	165	Other	NR	NR	2175
Azamgarh	128	III	2020	2075	2050
Bahraich	125	III	2050	2080	2065
Ballia	180	III	1950	2050	1980
Bareilly	285	Coarse	NR	NR	2125
Basti	50	III	1870	2025	1935
Bharthna	56	III	NR	NR	2270
Bijnaur	28	III	NR	NR	2130
Bindki	55	Other	2030	2050	2045
Buland Shahr	10	III	1800	2100	2040
Dadri	46	III	NR	NR	2100
Devariya	70	III	2010	2030	2020
Etawah	120	III	NR	NR	2280
Faizabad	105	Other	2065	2110	2080
Fatehpur	1	III	NR	NR	2220
Khaga	9.5	Coarse	NR	NR	2210
Khairagarh	10	III	2020	2080	2050
Khatauli	1	III	2050	2150	2100
Khurja	6	III	NR	NR	2035
Lakhimpur	13	Other	2100	2200	2130
Lucknow	96	Coarse	2100	2250	2175
Mirzapur	6.5	Other	1960	2000	1980
Pukhrayan	7	III	NR	NR	2205
Rampur	4	Other	2110	2145	2120
Rura	5.5	III	NR	NR	2220
Saharanpur	78	III	NR	NR	2150
Sardhana	NR	III	NR	NR	2140
Sehjanwa	124	III	1900	2100	2000
Shahganj	20	III	1910	1960	1940
Sitapur	25	Coarse	2050	2200	2100
Siyana	2.5	III	NR	NR	2040
Sultanpur	300	Other	2025	2100	2080
Varanasi(Grain)	366	Other	2000	2050	2020

Uttrakhand					
Bazpur	328.5	Common	1400	1400	1400
West Bengal					
Balurghat	23	Other	1860	1950	1900
Baxirhat	36	Masuri	2875	2925	2900
Birbhum	320	Common	1990	2060	2020
Bishnupur(Bankura)	40	Masuri	2070	2130	2100
		Other	2270	2330	2300
Bolpur	194	Fine	2100	2200	2150
		Other	1950	2050	1980
Coochbehar	42.5	Coarse	2025	2100	2050
		Masuri	2750	2900	2850
Guskara(Burdwan)	143	Fine	2080	2120	2100
Habra	45	Other	1870	1870	1870
Haldibari	20	Fine	2600	2700	2650
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	22	Fine	2750	2850	2800
		Other	2150	2250	2200
		Super Fine	3450	3550	3480
Kalimpong	1	Other	2300	2500	2400
Kasipur	1.4	Other	2200	2200	2200
Khatra	38	Other	2150	2250	2200
Kolaghat	20	Common	2100	2250	2200
		Fine	2400	2550	2500
Medinipur(West)	15	Other	2270	2300	2300
Memari	148	Common	1830	1870	1850
		Fine	1880	1920	1900
Pundibari	9	Coarse	2000	2100	2030
Purulia	58	Other	2340	2360	2340
Raiganj	14	Other	2620	2675	2650
Ramkrishanpur(Howrah)	20.4	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200
Sainthia	290	Other	1970	2040	2000
Samsi	150	Fine	1990	2020	2000
Sheoraphuly	8.5	Ratnachudi (718 5- 749)	2750	2850	2800
Tamluk (Medinipur E)	22	Common	2000	2150	2100
		Fine	2300	2450	2400
Toofanganj	43	Fine	2875	2925	2900
Uluberia	12	Other	2200	2400	2300
		Sona Mansoori Non Basmati	1900	2100	2000

(Arrivals and Prices in Rs/Qtl)

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