Domestic Market Highlights:

Total Rice export for MY-2014-15 till July-15 was 100 Lakh tonnes which was up by around 19% from last year's export of 88.3 lakh tonnes for the same period. Non-basmati rice export in the month of July was 6.14 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 2.7 lakh tonnes. For the remaining three months (Aug-Sept-2015) we expect around 12-15 lakh tonnes of rice to be exported from India. The total rice export expectation is approx 11-11.5 million tonnes for MY- 2014-15 which will up by 10% from MY 2013-14 export of 10.4 million tonnes.

The total sown area as on 31st July, as per reports received from States, stands at 764.28 lakh hectare as compared to 703.43 lakh hectare at this time last year which is up by around 8% from same period last year. It is reported that rice has been sown/transplanted in 227.81 lakh ha against 214.82 lakh hectare in 2014.

Agriwatch estimates that rice price in domestic as well global markets is likely to firming up in coming months due to continuous thinning of stock, lower rainfall prediction by IMD and supported overseas demand.

Aromatic rice price in (all varieties) wholesale markets are continuously firming up due to boost in local demand and also lower sowing of basmati varieties reported in this kharif season as per traders and farmers feedback received last week. We expect firmness to continue in coming weeks.

Total area planting to India's 2015-16 Kharif (main) rice crop (June - December) stood at around 13.211 million hectares as of July 17, 2015, up about 4% from around 12.655 million hectares planted during the same time last year.

India received 8% below normal rainfall in the third week of July, according to the Indian Meteorological Department (IMD). Central, south peninsular and north-east regions received 15%, 13% and 4% below average rains during the week. However, the north-west region received 12% above-average rainfall. AW is concerned that less rainfall in July could severely impact rice yields. If rains do not pick up in the next few days, a substantial decline in acreage and yields is possible. The IMD is predicting rains to improve in the central and southern regions after July 20-25.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

The Philippines, one of the world's biggest rice importers, could ship in more to boost buffer stocks and keep local prices stable because of an El Nino dry weather pattern now forecast to last until next year, potentially hurting the local harvest. Rice imports this year have reached 750,000 tonnes out of which 550,000 tonnes from Vietnam and the rest from Thailand. The NFA has permission from President Benigno Aquino to import an additional 250,000 tonnes if drought conditions worsen and hurt local rice production. However rice production is likely to up by 4.3% from last year with 12.4 million tonnes in coming season of 2015-16

The price of Thai rice is expected to climb steadily into next year, mainly because of the impact of drought on the world market as well as production in Thailand. However, there are still some factors that could suppress the price including the world economy, the financial problems in some countries, and the oil price, as it affects the purchasing power of some rice-importing nations. The Thai Rice Exporters Association (TREA) latest forecast that Thailand should be able to export between 9.5 million and 10 million tonnes of rice this year, as drought has increased demand in many countries, while Thailand has plenty of rice stocks. The drought will encourage higher rice prices in the world market and domestically amid higher demand amid lower production in Thailand and many countries. In Thailand alone, rice output is expected drop by 15-20 per cent or about 2 million to 3 million tonnes from the drought.

Vietnam rice exported stood about 2.92 million tonnes from January 01, 2015 – 23 July 2015 which is down by 19% from last seven months export figure of 3.63 million tones as per data received from Vietnam Food Association. The average FOB for rice in this year is approx USD 414/MT, down by 4% from last year same period price of USD 431/MT.

Overall rice exports from Pakistan have declined sharply in July-March 2015 because Pakistani basmati cannot compete with Indian Basmati on marketing grounds. More especially Pakistani basmati export to the UAE has declined 26.4 percent yoy in July-February 2015. Due to a slump in global prices non-basmati rice came down in value terms but not in quantity. However, the report warns Pakistani exporters to remain vigilant as Thailand is gradually firming up its export orders.

Thai rice exports for 2015 are expected to reach 9.5 million tonnes, according to the Thai Rice Exporters Association's estimate. Its previous forecast was 10 million tonnes. In the first half of this year, 4.5 million tonnes of Thai rice have been sold already. Thailand is expected to sell 800,000 tonnes per month on average as foreign demand remains rapid from Indonesia and the Philippines. According to TREA President Chareon Laothamatas the situation would improve in the second half.

Rice Prices in Various Markets:

Aug-03-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2524.45	2300.76
Andhra Pradesh	2504.20	2135.50

In Rs./Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3750	3800	3770
Chirala	0.1	B P T	3100	3200	3150
Denduluru	NR	Sona	2300	2500	2400
Kandukur	0.1	B P T	3600	3700	3650
Kondapi	0.1	B P T	3600	3800	3700
Nandyal	0.1	Sona Fine	3900	4000	3950
Repalli	0.1	B P T	3800	4000	3900
Visakhapatnam	0.1	B P T	3400	3600	3500
Assam					
Cachar	20	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	30	Common	1950	2150	2100
		Fine	2300	2650	2500
Dhing	102	Common	1800	2100	1950
		Fine	3200	3500	3350
Gauripur	25	Fine	3500	5000	4500
		Other	2200	3000	2600
Jorhat	20	Common	2000	3000	2800
Karimganj	20	Fine	2800	3500	3100
Bihar					

Kishanganj	NR	Other	2400	2800	2600
Gujarat					
Dahod	1.9	Coarse	3400	4000	3700
Jharkhand					
Daltenganj	NR	Other	2110	2300	2280
Deoghar	NR	Fine	2100	2300	2200
		Medium	1900	2100	2000
		Motta (Coarse) Boiled	1900	2100	2000
Gumla	NR	Other	2900	3400	3150
Lohardaga	25	Common	1800	2200	2000
		Fine	2700	3000	2800
		Medium	2200	2400	2350
Pakur	5.5	Fine	3061	3239	3148
Saraikela	NR	Medium	2440	2600	2530
		Other	1830	2000	1960
Kerala					
Alappuzha	10	Basmati Paddy	3800	3900	3850
		IR-8	2600	2725	2675
		Jaya	2700	2850	2800
		Other	3350	3475	3400
		Ponni	2650	2750	2700
Aroor	3	Basumathi	8100	8300	8200
		IR-8	2300	2600	2400
		Jaya	3200	3400	3300
		Other	3300	3500	3400
Chengannur	6	IR-8	2450	2700	2500
		Jaya	3200	3500	3300
Mannar	10	IR-8	2800	3000	2900
		Other	3800	4000	3900
Munnar	30	Mataa Parboiled	4000	4000	4000
Maharashtra					
Alibagh	3	Other	3200	3400	3300
Orissa					
Bonai	0.4	Other	2200	2400	2400
Jeypore	1.9	Common	300	330	325
Kalahandi(Dharamagarh)	41.1	Other	2100	2200	2200
Karanjia	5.6	Common	2500	2700	2600
		Other	2400	2480	2450
Tusura	5	Other	2200	2300	2200
Tripura					
Kalyanpur	5	Masuri	2400	2600	2500
Uttar Pradesh					
Achalda	45	III	NR	NR	2280
Agra	40	III	NR	NR	2030
Ajuha	19	Other	NR	NR	2070

Akbarpur	52	III	2020	2060	2040
Aligarh	70	III	2000	2100	2060
Azamgarh	162	III	2060	2135	2080
Ballia	180	III	1960	2100	2000
Bijnaur	12	III	NR	NR	2150
Bindki	76	Other	NR	NR	2130
Buland Shahr	12	III	1800	2100	2025
Gazipur	32	III	1980	2020	2000
Ghaziabad	80	III	NR	NR	2155
Gulavati	3	III	2000	2080	2040
Jahanabad	12.8	Coarse	NR	NR	2140
Jaunpur	54	Coarse	1950	2050	1990
Kanpur(Grain)	275	III	NR	NR	2120
Kasganj	15	Coarse	1960	2000	1980
Khairagarh	13	III	2020	2060	2040
Lakhimpur	12	Other	2090	2180	2110
Lalganj	3	III	1990	2015	2000
Lucknow	125	Coarse	2050	2170	2120
Mathura	45	III	NR	NR	5090
Mawana	2.5	III	NR	NR	2150
Mirzapur	5	Other	1940	1990	1970
Naugarh	7.5	III	1920	1960	1940
Partaval	30	III	1910	1950	1925
Payagpur	8	III	2050	2080	2065
Pratapgarh	50	III	2020	2060	2040
Pukhrayan	**10**	**III**	**NR**	**NR**	**2200**
Raibareilly	7.5	Other	2050	2100	2075
Rampur	**6**	**Other**	**2120**	**2140**	**2125**
Rura	5	III	NR	NR	2250
Saharanpur	73	III	NR	NR	2160
Sardhana	0.8	III	NR	NR	2140
Shahganj	NR	III	1900	1950	1930
Shahjahanpur	13	Other	2000	2050	2030
Sitapur	35	Coarse	2050	2200	2105
Siyana	2	III	NR	NR	2050
Varanasi(Grain)	26	Other	2010	2050	2035
Yusufpur	**12**	**III**	**1940**	**2020**	**1980**
Uttrakhand					
Gadarpur	4181	Other	1710	2200	1955
Tanakpur	3	Other	1900	2100	2000
West Bengal					
Balarampur	2	Other	2200	2230	2220
Beldanga	30	Other	2250	2350	2300
Bishnupur(Bankura)	15	Masuri	2070	2130	2100
		Other	**2270**	**2330**	**2300**
Bolpur	194	Fine	2100	2200	2150
		Other	1950	2050	1980
Burdwan	278	Fine	1960	2000	1980
Champadanga	12	Ratnachudi	2500	2700	2600

		(718 5-749)			
Coochbehar	**42.5**	**Coarse**	**2050**	**2125**	**2060**
		Masuri	2800	3050	2950
Garbeta(Medinipur)	**50**	**Other**	**2280**	**2320**	**2300**
Guskara(Burdwan)	132	Fine	2130	2170	2150
Haldibari	15	Fine	2650	2750	2700
Islampur	**4**	**Other**	**2100**	**2200**	**2150**
Kaliaganj	9	Other	2510	2580	2550
Kalipur	**110**	**Other**	**1950**	**2100**	**2050**
		Sona Mansoori Non Basmati	1850	1950	1900
Kasimbazar	**32**	**Other**	**2250**	**2350**	**2300**
Kasipur	1.4	Other	2200	2200	2200
Khatra	39	Other	2260	2350	2300
Kolaghat	16	Fine	2600	2750	2700
Medinipur(West)	13	Other	2280	2300	2300
Mekhliganj	**17.5**	**Fine**	**3050**	**3150**	**3100**
Memari	134	Fine	1960	2000	1980
Pandua	**46**	**Ratnachudi (718 5-749)**	**2300**	**2500**	**2400**
Pundibari	10	Coarse	2025	2100	2030
Purulia	**52**	**Other**	**2340**	**2340**	**2340**
Raiganj	10	Other	2630	2700	2650
Rampurhat	10.2	Fine	2130	2265	2210
Sainthia	216	Other	1800	1860	1830
Samsi	300	Fine	2680	2720	2700
		H.Y.V.	1990	2020	2000
Sheoraphuly	10.5	Ratnachudi (718 5-749)	2600	2700	2650

(Arrivals and Prices in Rs/Qtl)