Domestic Market Highlights:

Paddy sowing has increased by 4.50 per cent to 277.89 lakh hectares so far in the ongoing kharif season compared with the last year. The area under paddy last year at the same time was 265.90 lakh hectares.

According to FAO, Pakistan Basmati FOB in the month of July traded steady to slightly weak from the previous month and currently hovers in the range of USD 868/MT. On the other hand, Indian FOB in the month of July moved up from last month and currently is in the range of USD 890-895/MT.

Saudi Arabia has emerged as the top importer for Indian aromatic rice for the fifth consecutive month in July. This month, Iran took the third position replacing Iraq which slipped to 5th position. Lowest FOB quotes were received by Iraq and USA, whereas higher price was offered by Kuwait and Saudi Arabia.

Total Rice export for MY-2014-15 till July-15 was 100 Lakh tonnes which was up by around 19% from last year's export of 88.3 lakh tonnes for the same period. Non-basmati rice export in the month of July was 6.14 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 2.7 lakh tonnes. For the remaining three months (Aug-Sept-2015) we expect around 12-15 lakh tonnes of rice to be exported from India. The total rice export expectation is approx 11-11.5 million tonnes for MY- 2014-15 which will up by 10% from MY 2013-14 export of 10.4 million tonnes.

With good rainfall this monsoon season, Rajasthan is likely to have bumper kharif crop production as the sowing was done in 144 lakh hectare area so far as against a target of 157 lakh hectare in 2015.With the excess rainfall as compared to last year, the sowing targets of kharif crops including Bajra, Sorghum, cereals, rice, and pulses were achieved at an average of 92 per cent so far.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

As per statement given by Thai commerce ministry, China will buy 1 million tonnes of rice from Thailand, easing pressure on a military government struggling to shift stockpiles of the grain accumulated under a previous farm-subsidy programme. Thai Commerce Minister Chatchai Sirikalya, following a visit to China recently and said that country agreed to buy 1 million tonnes of rice to be delivered at year-end. Thailand, the world's second-largest rice exporter, has about 14.5 million tonne in stockpiles built up under a generous rice subsidy scheme run by a government that was overthrown by the military in May 2014. In December, China would buy 2 million tonnes of rice after the two countries signed a memorandum of understanding during a two-day regional summit in Bangkok. Thailand commerce minister also stated that Iran has expressed interest in buying rice at the end of August.

For marketing year (MY) 2015/16 (May to April), Bangladesh estimate for total rice area and production is unchanged at 11.8 million hectares and 34.8 million tons. For MY 2014/15, the rice import estimate increased to 1.2 million tons on revised customs data.

Pakistani Farmers are engaged in transplanting rice with better than average irrigation water supplies. The Meteorological Department has forecasted that the total amount of rainfall during the upcoming monsoon season (July-September) will remain slightly below normal and glacier melt rate will be slightly more than normal, which means that overall availability of water in the country for the Kharif (summer) crops should be satisfactory.

The Philippines, one of the world's biggest rice importers, could ship in more to boost buffer stocks and keep local prices stable because of an El Nino dry weather pattern now forecast to last until next year, potentially hurting the local harvest. Rice imports this year have reached 750,000 tonnes out of which 550,000 tonnes from Vietnam and the rest from Thailand. The NFA has permission from President Benigno Aquino to import an additional 250,000 tonnes if drought conditions worsen and hurt local rice production. However rice production is likely to up by 4.3% from last year with 12.4 million tonnes in coming season of 2015-16

The price of Thai rice is expected to climb steadily into next year, mainly because of the impact of drought on the world market as well as production in Thailand. However, there are still some factors that could suppress the price including the world economy, the financial problems in some countries, and the oil price, as it affects the purchasing power of some rice-importing nations. The Thai Rice Exporters Association (TREA) latest forecast that Thailand should be able to export between 9.5 million and 10 million tonnes of rice this year, as drought has increased demand in many countries, while Thailand has plenty of rice stocks. The drought will encourage higher rice prices in the world market and domestically amid higher demand amid lower production in Thailand and many countries. In Thailand alone, rice output is expected drop by 15-20 per cent or about 2 million to 3 million tonnes from the drought.

Vietnam rice exported stood about 2.92 million tonnes from January 01, 2015 – 23 July 2015 which is down by 19% from last seven months export figure of 3.63 million tones as per data received from Vietnam Food Association. The average FOB for rice in this year is approx USD 414/MT, down by 4% from last year same period price of USD 431/MT.

Overall rice exports from Pakistan have declined sharply in July-March 2015 because Pakistani basmati cannot compete with Indian Basmati on marketing grounds. More especially Pakistani basmati export to the UAE has declined 26.4 percent yoy in July-February 2015. Due to a slump in global prices non-basmati rice came down in value terms but not in quantity. However, the report warns Pakistani exporters to remain vigilant as Thailand is gradually firming up its export orders.

Thai rice exports for 2015 are expected to reach 9.5 million tonnes, according to the Thai Rice Exporters Association's estimate. Its previous forecast was 10 million tonnes. In the first half of this year, 4.5 million tonnes of Thai rice have been sold already. Thailand is expected to sell 800,000 tonnes per month on average as foreign demand remains rapid from Indonesia and the Philippines. According to TREA President Chareon Laothamatas the situation would improve in the second half.

Rice Prices in Various Markets:

August 18-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2517.13	2320.99
Andhra Pradesh	2496.88	2135.50

In Rs./Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Chirala	0.1	B P T	3100	3200	3150
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Kondapi	0.1	B P T	3600	3800	3700
Nandyal	0.1	Sona Fine	3900	4000	3950
Narasaraopet	0.1	B P T	4000	4200	4100
Visakhapatnam	0.1	B P T	3500	3700	3600
Assam					
Bohorihat	13.5	Coarse	2100	2200	2150
		Fine	2700	3200	2950
Cachar	30	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	30	Common	1930	2200	2100
		Fine	2400	2650	2500
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	30	Fine	3500	5000	4500
		Other	1800	2800	2600
Karimganj	20	Common	2200	2400	2300
Lanka	25	Medium	1700	1800	1750
Nalbari	81	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3800	3600
P.O. Uparhali Guwahati	75	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Tinsukia	10	Common	2300	2500	2350
Bihar					
Bhagalpur	NR	Other	3700	3900	3800
Gujarat					
Dahod	46.2	Coarse	3400	4000	3800
Jharkhand					
Chakulia	NR	Fine	2150	2340	2260
		Medium	1950	2070	2020
Daltenganj	NR	Other	2190	2300	2270
Gumla	NR	Other	2500	3200	2850
Jamshedpur	NR	Fine	3450	3560	3500
		Medium	2300	2400	2360
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2900	2700

		Medium	2350	2450	2400
		Other	1800	2200	2000
Koderma	46	Fine	3300	3500	3400
		Medium	2400	2600	2500
		Motta (Coarse) Boiled	1500	1700	1600
Lohardaga	25	Common	2000	2200	2100
		Fine	2800	3200	3000
		Medium	2200	2400	2300
Ranchi	NR	Fine	3000	6100	3300
		Medium	2350	2675	2450
		Other	1825	2280	2100
Saraikela	NR	Medium	2440	2600	2540
		Other	1850	2000	1960
Karnataka					
Bangalore	1999	Medium	4000	4500	4300
Bangarpet	277	Broken Rice	1380	1720	1540
		Sarbati Raw	2850	3150	3020
Chintamani	16	Broken Rice	1750	1900	1850
		Hansa	2300	2500	2450
		Sona	3200	4800	4210
Kolar	22	Broken Rice	1400	1800	1600
		Coarse	2200	3000	2371
Manvi	141	Pusa Basmati Raw (New)	2150	2442	2226
Kerala					
Aroor	0.7	Basumathi	6800	7000	6900
		IR-8	2600	2800	2700
		Other	3000	3200	3100
Chengannur	8	IR-8	2450	2800	2500
		Jaya	3200	3600	3300
Cherthala	17	IR-8	2450	2550	2500
		Jaya	3200	3275	3250
		Other	3650	3725	3700
Mannar	10	IR-8	2500	2700	2600
		Jaya	3500	3700	3600
Meghalaya					
Nongpoh (R-Bhoi)	0.7	Other	3000	3500	3200
Shillong	0.3	Other	3400	3600	3500
Orissa					
Bampada	10	Other	2300	3000	2500
Barikpur	10	Common	2300	3000	2400
		Other	2400	3200	2500
Bonai	**0.4**	**Other**	**2200**	**2400**	**2400**

Deogarh	9	Other	2000	3000	2500
Jatni	1.5	Masuri	2000	2500	2250
Jeypore(Kotpad)	7	Common	3000	3300	3250
Junagarh	41.8	Other	2100	2200	2100
Kalahandi(Dharamagarh)	**49.64**	**Other**	**2100**	**2200**	**2100**
Karanjia	5	Common	2500	2700	2600
		Other	2400	2500	2450
Tileibani	1.5	Other	2000	3000	2500
Uttar Pradesh					
Achalda	**37.5**	**III**	**NR**	**NR**	**2270**
Ajuha	13.5	Other	NR	NR	2075
Aligarh	85	III	2000	2150	2100
Ballia	210	III	1500	1550	1525
Baraut	NR	III	NR	NR	2140
Bareilly	280	Coarse	NR	NR	2175
Basti	85	III	1850	2000	1925
Bijnaur	**NR**	**III**	**NR**	**NR**	**2165**
Bindki	30	Other	NR	NR	2150
Buland Shahr	13	III	1800	2100	2040
Dadri	60	III	NR	NR	2130
Farukhabad	5	III	NR	NR	2180
Gazipur	**35**	**III**	**2000**	**2020**	**2010**
Gonda	60	III	1960	2000	1980
Jaunpur	**50**	**Coarse**	**1950**	**2050**	**1995**
Kanpur(Grain)	280	III	NR	NR	2160
Kasganj	**6**	**Coarse**	**2010**	**2050**	**2030**
Khaga	8	Coarse	NR	NR	2200
Khurja	**5**	**III**	**NR**	**NR**	**2070**
Lakhimpur	8	Other	2100	2230	2170
Lucknow	125	Coarse	2100	2200	2150
Mathura	40	III	NR	NR	2020
Mawana	1	III	NR	NR	2190
Meerut	14	III	NR	NR	2180
Mirzapur	**5**	**Other**	**1960**	**2000**	**1980**
Partaval	62	III	1900	1950	1925
Payagpur	4.5	III	2040	2085	2060
Rampur	10	Other	2150	2160	2155
Rura	**3.5**	**III**	**NR**	**NR**	**2260**
Saharanpur	80	III	NR	NR	2160
Sardhana	1	III	NR	NR	2150
Shahganj	25	III	1870	1920	1900
Shahjahanpur	5	Other	2000	2040	2025
Sitapur	**45**	**Coarse**	**2060**	**2200**	**2112**
Siyana	2	III	NR	NR	2010
Soharatgarh	**11.5**	**III**	**1920**	**1975**	**1945**
Sultanpur	250	Other	2050	2125	2085
Viltheraroad	650	III	1975	2100	2010
Uttrakhand					

Gadarpur	2191	Other	1387	2060	1724
West Bengal					
Asansol	127	Fine	2325	2380	2350
Barasat	65	Masuri	2400	2500	2450
		Other	2550	2650	2600
Bishnupur(Bankura)	50	Masuri	2030	2070	2050
		Other	2290	2350	2320
Bolpur	194	Fine	2150	2250	2200
		Other	1980	2100	2050
Burdwan	264	Common	1830	1870	1850
		Fine	1960	2000	1980
Champadanga	10	Ratnachudi (718 5-749)	2450	2650	2550
Coochbehar	39	Coarse	2025	2100	2050
		Masuri	2850	2900	2875
Guskara(Burdwan)	156	Fine	2130	2170	2150
Islampur	3	Other	2100	2200	2150
Kalimpong	0.9	Other	2200	2400	2300
Kalipur	114	Other	1900	2000	1950
		Sona Mansoori Non Basmati	1800	1900	1850
Kalna	70	Coarse (I.R.20)	1890	1910	1900
		Fine	1980	2000	1990
Kasipur	1.1	Other	2220	2220	2220
Khatra	38	Other	2200	2300	2250
Mathabhanga	150	Common	1900	2000	1950
Medinipur(West)	15	Other	2280	2300	2300
Mekhliganj	20	Common	1850	1950	1900
		Fine	3050	3150	3100
Memari	158	Common	1830	1870	1850
		Fine	1960	2000	1980
Pandua	52	Ratnachudi (718 5-749)	2350	2550	2450
Pundibari	7	Coarse	2000	2075	2025
Purulia	NR	Other	2340	2360	2340
Ramkrishanpur(Howrah)	17.5	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2100	2300	2200
Sheoraphuly	12	Ratnachudi (718 5-749)	2600	2700	2650
Uluberia	6	Other	2300	2500	2400
		Sona	2100	2300	2200

		Mansoori Non Basmati			

(Arrivals and Prices in Rs/Qtl)