

**Domestic Market Highlights:**

**As per 4th Advance Estimates for 2014-15, total foodgrains production in the country is estimated at 252.68 million tonnes** which is lower by 12.36 million tonnes than the last year's record food grains production of 265.04 million tonnes. Total production of rice is estimated at 104.80 million tonnes which is lower by 1.85 million tonnes than the last year's record production of 106.65 million tonnes. Fourth Advance Estimates are released in July-August and by this time fully firmed up data on area as well as yield of Kharif crops and rabi crops are expected to be available with the States. As such, Fourth Advance Estimates are considered to be almost as good as Final Estimates released in next February along with Second Advance Estimates for the subsequent agricultural year.

**Paddy sowing has increased by 4.50 per cent to 277.89 lakh hectares so far in the ongoing kharif** season compared with the last year. The area under paddy last year at the same time was 265.90 lakh hectares.

**According to FAO, Pakistan Basmati FOB in the month of July traded steady to slightly weak from** the previous month and currently hovers in the range of USD 868/MT. On the other hand, Indian FOB in the month of July moved up from last month and currently is in the range of USD 890-895/MT.

**Saudi Arabia has emerged as the top importer for Indian aromatic rice** for the fifth consecutive month in July. This month, Iran took the third position replacing Iraq which slipped to 5th position. Lowest FOB quotes were received by Iraq and USA, whereas higher price was offered by Kuwait and Saudi Arabia.

**Total Rice export for MY-2014-15 till July-15 was 100 Lakh tonnes which was up by around 19%** from last year's export of 88.3 lakh tonnes for the same period. Non-basmati rice export in the month of July was 6.14 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 2.7 lakh tonnes. For the remaining three months (Aug-Sept-2015) we expect around 12-15 lakh tonnes of rice to be exported from India. The total rice export expectation is approx 11-11.5 million tonnes for MY- 2014-15 which will up by 10% from MY 2013-14 export of 10.4 million tonnes.

**With good rainfall this monsoon season, Rajasthan is likely to have bumper kharif crop production** as the sowing was done in 144 lakh hectare area so far as against a target of 157 lakh hectare in 2015. With the excess rainfall as compared to last year, the sowing targets of kharif crops including Bajra, Sorghum, cereals, rice, and pulses were achieved at an average of 92 per cent so far.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.**

### **International Market Highlight:**

**As per statement given by Thai commerce ministry, China will buy 1 million tonnes of rice from Thailand**, easing pressure on a military government struggling to shift stockpiles of the grain accumulated under a previous farm-subsidy programme. Thai Commerce Minister Chatchai Sirikalya, following a visit to China recently and said that country agreed to buy 1 million tonnes of rice to be delivered at year-end. Thailand, the world's second-largest rice exporter, has about 14.5 million tonne in stockpiles built up under a generous rice subsidy scheme run by a government that was overthrown by the military in May 2014. In December, China would buy 2 million tonnes of rice after the two countries signed a memorandum of understanding during a two-day regional summit in Bangkok. Thailand commerce minister also stated that Iran has expressed interest in buying rice at the end of August.

**For marketing year (MY) 2015/16 (May to April), Bangladesh estimate for total rice area and production** is unchanged at 11.8 million hectares and 34.8 million tons. For MY 2014/15, the rice import estimate increased to 1.2 million tons on revised customs data.

**Pakistani Farmers are engaged in transplanting rice with better than average irrigation water supplies.** The Meteorological Department has forecasted that the total amount of rainfall during the upcoming monsoon season (July-September) will remain slightly below normal and glacier melt rate will be slightly more than normal, which means that overall availability of water in the country for the Kharif (summer) crops should be satisfactory.

**The Philippines, one of the world's biggest rice importers, could ship in more to boost buffer stocks** and keep local prices stable because of an El Nino dry weather

pattern now forecast to last until next year, potentially hurting the local harvest. Rice imports this year have reached 750,000 tonnes out of which 550,000 tonnes from Vietnam and the rest from Thailand. The NFA has permission from President Benigno Aquino to import an additional 250,000 tonnes if drought conditions worsen and hurt local rice production. However rice production is likely to up by 4.3% from last year with 12.4 million tonnes in coming season of 2015-16

**The price of Thai rice is expected to climb steadily** into next year, mainly because of the impact of drought on the world market as well as production in Thailand. However, there are still some factors that could suppress the price including the world economy, the financial problems in some countries, and the oil price, as it affects the purchasing power of some rice-importing nations. The Thai Rice Exporters Association (TREA) latest forecast that Thailand should be able to export between 9.5 million and 10 million tonnes of rice this year, as drought has increased demand in many countries, while Thailand has plenty of rice stocks. The drought will encourage higher rice prices in the world market and domestically amid higher demand amid lower production in Thailand and many countries. In Thailand alone, rice output is expected drop by 15-20 per cent or about 2 million to 3 million tonnes from the drought.

**Vietnam rice exported stood about 2.92 million tonnes from January 01, 2015 – 23 July 2015** which is down by 19% from last seven months export figure of 3.63 million tones as per data received from Vietnam Food Association. The average FOB for rice in this year is approx USD 414/MT, down by 4% from last year same period price of USD 431/MT.

**Overall rice exports from Pakistan have declined sharply in July-March 2015 because Pakistani basmati cannot compete with Indian Basmati on marketing grounds. More especially** Pakistani basmati export to the UAE has declined 26.4 percent yoy in July-February 2015. Due to a slump in global prices non-basmati rice came down in value terms but not in quantity. However, the report warns Pakistani exporters to remain vigilant as Thailand is gradually firming up its export orders.

**Thai rice exports for 2015 are expected to reach 9.5 million tonnes, according to the Thai Rice Exporters Association's** estimate. Its previous forecast was 10 million tonnes. In the first half of this year, 4.5 million tonnes of Thai rice have been sold already. Thailand is expected to sell 800,000 tonnes per month on average as foreign demand remains rapid from Indonesia and the Philippines. According to TREA President Chareon Laothamatas the situation would improve in the second half.

**Rice Prices in Various Markets:**

August 18-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2517.13	2320.99
Andhra Pradesh	2496.88	2135.50

**In Rs./Quintal**
**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	3850	3900	3870
Chirala	0.1	B P T	3100	3200	3150
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Ichapuram	48	Rice Floor	2500	3000	2800
Kandukur	0.1	B P T	3600	3700	3650
Kondapi	0.1	B P T	3600	3800	3700
Machilipatnam	NR	B P T	3100	3300	3200
		Coarse	1950	2100	2000
Narasaraopet	0.1	B P T	4000	4200	4100
Ongole	0.1	B P T	3500	3600	3520
Repalli	0.1	B P T	4000	4200	4100
Tiruvuru	NR	Fine	3300	3500	3400
Visakhapatnam	0.1	B P T	3500	3700	3600
<b>Assam</b>					
Bohorihat	15	Coarse	2000	2260	2180
		Fine	2700	3200	2900
Cachar	20	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300

Dhing	112	Common	1800	2100	1950
		Fine	3500	3800	3650
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	35	Fine	3500	5000	4500
		Other	1800	3000	2500
Goalpara	60	Fine	3000	3800	3200
Golaghat	20	Common	2300	2400	2350
Hailakandi	3	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Jorhat	25	Common	2000	3000	2700
Karimganj	60	Common	2200	2400	2300
		Fine	2800	3500	3100
Lanka	25	Medium	1700	1800	1750
Nalbari	NR	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3800	3600
P.O. Uparhali Guwahati	73	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Srirampur	NR	Other	2950	3200	2980
Tinsukia	20	Common	2200	2400	2300
		Fine	2500	2800	2700
<b>Bihar</b>					
Kishanganj	NR	Other	2400	2800	2600
<b>Gujarat</b>					
Dahod	10.3	Coarse	3400	4000	3800
<b>Jharkhand</b>					
Daltenganj	NR	Other	2170	2300	2250

Gumla	NR	Other	2500	3200	2850
Jamshedpur	NR	Fine	3600	3650	3620
		Medium	2300	2500	2400
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2900	2700
		Medium	2350	2450	2400
		Other	1800	2200	2000
Koderma	37	Fine	3300	3500	3400
		Medium	2300	2500	2400
		Motta (Coarse) Boiled	1500	1700	1600
Lohardaga	16	Common	2000	2200	2150
		Fine	2800	3200	3060
		Medium	2200	2400	2350
Pakur	3.52	Fine	3065	3258	3170
Ranchi	NR	Fine	3000	6100	3300
		Medium	2350	2675	2400
		Other	1825	2280	2100
Saraikela	NR	Medium	2470	2600	2570
		Other	1880	2000	1990
Simdega	10	Boiled Rice	2130	2265	2200
		Broken Rice	1280	1400	1300
		Fine	2365	2500	2400
		Motta (Coarse) Boiled	1960	2100	2000
<b>Karnataka</b>					
Bangalore	2433	Medium	4000	4500	4300
<b>Kerala</b>					
Aroor	3	Basumathi	6800	7000	6900
		IR-8	2300	2500	2400
		Jaya	3200	3400	3300
		Other	3000	3200	3100
Chala	70	Other	2620	2940	2700
Chengannur	8	IR-8	2450	2800	2450

		Jaya	3200	3600	3300
Manjeri	290	Other	2800	3800	3000
Mannar	10	IR-8	2800	3000	2900
		Jaya	3900	4100	4000
Thodupuzha	60	IR-8	2400	2600	2500
		Mataa Parboiled	3150	3250	3250
<b>Maharashtra</b>					
Alibagh	3	Other	3200	3400	3300
<b>Meghalaya</b>					
Shillong	0.6	Other	3400	3600	3500
<b>Orissa</b>					
Balugaon	10	Sona Mansoori Non Basmati	2800	3000	3000
Barikpur	10	Common	2400	3200	2500
Bolangir	5	Other	2200	2300	2200
Bonai	0.3	Other	2200	2400	2400
Deogarh	9	Other	2000	3000	2500
Jajpur	NR	Other	2000	3000	2500
Jeypore	4.3	Common	300	330	325
Karanjia	5.5	Common	2500	2700	2600
		Other	2400	2500	2450
Nilagiri	11	Other	2200	2400	2300
Nimapara	4	Other	2000	2400	2200
Tusura	7	Other	2200	2300	2200
Udala	44	Other	1700	4600	2600
<b>Tripura</b>					
Melaghar	2.5	Coarse	2400	2500	2450
		Fine	2900	3000	2950
		Masuri	2500	2650	2600
Taliamura	40	Other	2400	2600	2500
<b>Uttar Pradesh</b>					
Achalda	40	III	NR	NR	2250
Agra	43	III	NR	NR	2040

Akbarpur	48	III	2000	2100	2050
Aligarh	85	III	2060	2200	2120
Allahabad	170	Other	NR	NR	2255
Badayoun	3	Other	2080	2180	2130
Bahraich	100	III	2050	2080	2065
Ballia	180	III	1975	2100	2010
Balrampur	40	Other	2010	2040	2025
Baraut	5	III	NR	NR	2125
Bareilly	248	Coarse	NR	NR	2200
Basti	97.5	III	1870	2000	1935
Bharthna	70	III	NR	NR	2240
Bijnaur	NR	III	NR	NR	2175
Bindki	35	Other	NR	NR	2160
Buland Shahr	12.5	III	1800	2100	2030
Chorichora	15	III	2040	2065	2050
Dadri	68	III	NR	NR	2125
Etawah	145	III	NR	NR	2225
Firozabad	12	III	2020	2060	2040
Gazipur	40	III	1990	2030	2010
Ghaziabad	60	III	NR	NR	2165
Gorakhpur	280	III	2145	2190	2170
Gulavati	1.5	III	2000	2070	2030
Jahanabad	11.5	Coarse	NR	NR	2200
Jasra	11	III	NR	NR	2075
Jasvantnagar	480	III	NR	NR	2230
Jaunpur	55	Coarse	1950	2050	1995
Jayas	20	III	2070	2090	2080
Jhansi	7	Other	1900	2000	1950
Kanpur(Grain)	285	III	NR	NR	2170
Kasganj	5	Coarse	2000	2080	2040
Khaga	7	Coarse	NR	NR	2220



Khurja	5	III	NR	NR	2060
Lakhimpur	12	Other	2100	2200	2150
Lucknow	90	Coarse	2125	2200	2160
Mawana	2	III	NR	NR	2190
Meerut	15	III	NR	NR	2190
Mirzapur	7	Other	1960	2000	1975
Muzzafarnagar	20	Common	NR	NR	2150
Naugarh	7.5	III	1910	1950	1930
Orai	12.5	Other	NR	NR	2000
Partaval	20	III	1900	1950	1925
Payagpur	5.5	III	2050	2090	2070
Pilibhit	90	Coarse	2170	2200	2185
Pratapgarh	53	III	2020	2080	2050
Raibareilly	5	Other	2050	2100	2075
Rampur	10	Other	2140	2160	2145
Rura	5.6	III	NR	NR	2255
Saharanpur	65	III	NR	NR	2160
Sardhana	1.2	III	NR	NR	2150
Shahabad(New Mandi)	9	Other	2150	2250	2200
Shahganj	NR	III	1910	1950	1930
Shahjahanpur	28	Other	2000	2025	2010
Sirsa	11	III	NR	NR	2165
Sitapur	46	Coarse	2050	2200	2105
Siyana	1.5	III	NR	NR	2030
Yusufpur	9	III	1950	2050	2000
<b>Uttarakhand</b>					
Gadarpur	2320	Other	1450	1900	1675
<b>West Bengal</b>					
Bankura Sadar	18	Other	2150	2300	2200

Beldanga	28	Other	2300	2400	2350
Birbhum	155.5	Common	1865	1900	1885
Bishnupur(Bankura)	60	Masuri	2030	2070	2050
		Other	2280	2320	2300
Burdwan	256	Common	1830	1870	1850
		Fine	1960	2000	1980
Champadanga	16	Ratnachudi (718 5-749)	2450	2650	2550
Darjeeling	2	Parimal (New)	2600	2800	2700
Dinhata	22	Common	2000	2050	2025
Egra/contai	56	Coarse	2060	2150	2100
		Fine	2550	2660	2600
Falakata	20	Common	1910	2010	1960
Gajol	67.5	Fine	2400	2500	2450
		H.Y.V.	2100	2300	2200
		Other	1850	1950	1900
Garbeta(Medinipur)	52	Other	2330	2370	2350
Guskara(Burdwan)	143	Fine	2130	2170	2150
Haldibari	15	Fine	2550	2650	2600
Indus(Bankura Sadar)	55	Other	2280	2320	2300
Islampur	3	Other	2100	2200	2150
Kaliaganj	10	Other	2470	2550	2500
Kalimpong	0.9	Other	2200	2400	2300
Kalipur	117	Other	1900	2000	1950
		Sona Mansoori Non Basmati	1750	1850	1800

Kalna	87	Coarse (I.R.20)	1840	1860	1850
		Fine	1910	1930	1920
Kalyani	3.5	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Karsiyang(Matigara)	1.9	Parimal (New)	2200	2400	2300
Kasimbazar	28	Other	2300	2400	2350
Kasipur	1	Other	2220	2220	2220
Katwa	8	Other	2000	2500	2250
Khatra	38	Other	2200	2300	2250
Kolaghat	15	Common	2300	2450	2400
		Fine	2600	2750	2700
Medinipur(West)	16	Other	2270	2300	2300
Memari	148	Common	1830	1870	1850
		Fine	1960	2000	1980
Purulia	58	Other	2340	2340	2340
Raiganj	10	Other	2575	2650	2600
Ramkrishanpur(Howrah)	21.2	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2100	2300	2200
Rampurhat	14.8	Common	1850	1900	1880
		Fine	2225	2265	2240
Sainthia	188	Other	1850	1880	1870
Samsi	500	Fine	2780	2820	2800
		H.Y.V.	2180	2220	2200
Sheoraphuly	10.5	Ratnachudi (718 5-749)	2600	2700	2650
Tamluk (Medinipur E)	14	Common	2300	2450	2400
		Fine	2500	2650	2600
Uluberia	12	Other	2300	2500	2400

		Sona Mansoori Non Basmati	2100	2300	2200
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**(Arrivals and Prices in Rs/Qtl)**

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