

Domestic Market Highlights:

As per initial surveys taken by All India Rice Exporters' Association, Basmati acreage in India for the 2015-16 Kharif season is likely to remain the same as last year even as prices had dropped considerably to Rs.2,000-2,900/quintal in 2014-15 from as much as Rs.4,000 the year before. Area under basmati cultivation touched 2.1 million hectares (mh) last year and sufficient rainfall across Haryana and Punjab – which account for as much as 70 per cent of basmati output – through most of the ongoing monsoon season has resulted in consistent planting. India produced 8.3 million tonnes of basmati rice last year. In 2014-15, Pusa-1121 was planted on around one million hectare while Pusa-1509 was covered between 0.5 and 0.7 mh. There has been a slight change this year and 1121 will cover 1.3-1.35 mh while 1509 may slide to between 0.35 and 0.4 mh.

As per 4th Advance Estimates for 2014-15, total foodgrains production in the country is estimated at 252.68 million tonnes which is lower by 12.36 million tonnes than the last year's record food grains production of 265.04 million tonnes. Total production of rice is estimated at 104.80 million tonnes which is lower by 1.85 million tonnes than the last year's record production of 106.65 million tonnes. Fourth Advance Estimates are released in July-August and by this time fully firmed up data on area as well as yield of Kharif crops and rabi crops are expected to be available with the States. As such, Fourth Advance Estimates are considered to be almost as good as Final Estimates released in next February along with Second Advance Estimates for the subsequent agricultural year.

Total Rice export for MY-2014-15 till July-15 was 100 Lakh tonnes which was up by around 19% from last year's export of 88.3 lakh tonnes for the same period. Non-basmati rice export in the month of July was 6.14 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 2.7 lakh tonnes. For the remaining three months (Aug-Sept-2015) we expect around 12-15 lakh tonnes of rice to be exported from India. The total rice export expectation is approx 11-11.5 million tonnes for MY- 2014-15 which will up by 10% from MY 2013-14 export of 10.4 million tonnes.

With good rainfall this monsoon season, Rajasthan is likely to have bumper kharif crop production as the sowing was done in 144 lakh hectare area so far as against a target of 157 lakh hectare in 2015. With the excess rainfall as compared to last year, the sowing targets of kharif crops including Bajra, Sorghum, cereals, rice, and pulses were achieved at an average of 92 per cent so far.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

Unofficial preliminary rice exports from Thailand (excluding premium white and fragrant rice) for August 10-16, 2015 totaled 97,698 metric tons, down 24,012 metric tons from the previous week but up 9,378 metric tons from the four-week moving average of 88,321 metric tons. Rice exports (excluding premium white and fragrant rice) from January 1 – August 16, 2015, totaled 2,475,348 metric tons, down 20 percent from the same period last year. Total rice exports from January to June 2015 totaled 4,457,927 metric tons, down 4.7 percent from the same period last year.

As per statement given by Thai commerce ministry, China will buy 1 million tonnes of rice from Thailand, easing pressure on a military government struggling to shift stockpiles of the grain accumulated under a previous farm-subsidy programme. Thai Commerce Minister Chatchai Sirikalya, following a visit to China recently and said that country agreed to buy 1 million tonnes of rice to be delivered at year-end. Thailand, the world's second-largest rice exporter, has about 14.5 million tonne in stockpiles built up under a generous rice subsidy scheme run by a government that was overthrown by the military in May 2014. In December, China would buy 2 million tonnes of rice after the two countries signed a memorandum of understanding during a two-day regional summit in Bangkok. Thailand commerce minister also stated that Iran has expressed interest in buying rice at the end of August.

For marketing year (MY) 2015/16 (May to April), Bangladesh estimate for total rice area and production is unchanged at 11.8 million hectares and 34.8 million tons. For MY 2014/15, the rice import estimate increased to 1.2 million tons on revised customs data.

Pakistani Farmers are engaged in transplanting rice with better than average irrigation water supplies. The Meteorological Department has forecasted that the total amount of rainfall during the upcoming monsoon season (July-September) will remain slightly below normal and glacier melt rate will be slightly more than normal, which means that overall availability of water in the country for the Kharif (summer) crops should be satisfactory.

The Philippines, one of the world's biggest rice importers, could ship in more to boost buffer stocks and keep local prices stable because of an El Nino dry weather pattern now forecast to last until next year, potentially hurting the local harvest. Rice imports this year have reached 750,000 tonnes out of which 550,000 tonnes from Vietnam and the rest from Thailand. The NFA has permission from President Benigno Aquino to import an additional 250,000 tonnes if drought conditions worsen and hurt local rice production. However rice production is likely to up by 4.3% from last year with 12.4 million tonnes in coming season of 2015-16

Rice Prices in Various Markets:

August 22-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2517.13	2320.99
Andhra Pradesh	2496.88	2135.50

In Rs./Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3850	3900	3870
Chirala	0.1	B P T	3100	3200	3150
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Ichapuram	32	Rice Floor	2500	3000	2800
Kandukur	0.1	B P T	3600	3700	3650
Kondapi	0.1	B P T	3600	3800	3700
Nandyal	0.1	Sona Fine	3800	3900	3850
Narasaraopet	0.1	B P T	4000	4200	4100
Ongole	0.1	B P T	3500	3600	3540
Repalli	0.1	B P T	4000	4200	4100

Tiruvuru	NR	Fine	3300	3500	3400
Visakhapatnam	0.1	B P T	3500	3700	3600
Assam					
Bohorihat	14	Coarse	2000	2300	2150
		Fine	2700	3300	2950
Cachar	20	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	27	Common	1960	2250	2100
		Fine	2400	2670	2500
Gauripur	40	Fine	3500	5000	4500
		Other	1800	3000	2500
Golaghat	20	Common	2300	2400	2350
Lanka	40	Medium	1700	1800	1750
P.O. Uparhali Guwahati	75	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Bihar					
Kishanganj	NR	Other	2400	2800	2600
Motihari	NR	Other	3800	3900	3850
Gujarat					
Jambusar	NR	Other	2800	3200	3000
Jharkhand					
Dumka	NR	Coarse	1850	2200	2150
		Medium	2700	3300	3000
Gumla	NR	Other	2500	3200	2850
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2900	2700
		Medium	2350	2450	2400
		Other	1800	2200	2000
Lohardaga	20	Common	1800	2200	2000
		Fine	2800	3200	3050

		Medium	2200	2400	2335
Pakur	4.61	Fine	3047	3264	3155
Ranchi	NR	Fine	3000	6100	3300
		Medium	2350	2675	2400
		Other	1825	2280	2100
Karnataka					
Bangalore	2642	Medium	4000	4500	4300
Chintamani	20	Broken Rice	1600	1850	1750
		Hansa	2300	2800	2700
		Sona	3000	4800	4200
Kerala					
Aroor	2	Basumathi	7200	7400	7300
		IR-8	2300	2500	2400
		Jaya	3000	3200	3100
		Other	3100	3300	3200
Ernakulam	2.5	Jaya	3200	3250	3250
Maharashtra					
Palghar	48	1009 Kar	2536	3751	2800
Orissa					
Balugaon	15	Sona Mansoori Non Basmati	2900	3100	3000
Bolangir	6	Other	2200	2300	2200
Bonai	0.5	Other	2200	2400	2400
Deogarh	9	Other	2000	3000	2500
Jeypore	4.5	Common	300	330	325
Jeypore(Kotpad)	1.4	Common	3000	3300	3250
Junagarh	58.34	Other	2100	2200	2100
Kalahandi(Dharamagarh)	27.18	Other	2100	2200	2100
Karanjia	6	Common	2500	2700	2600
		Other	2400	2500	2450
Nilagiri	12	Other	2300	2500	2400

Nimapara	4.5	Other	2000	2400	2200
Tileibani	1	Other	2000	3000	2500
Tusura	0.5	Other	2200	2300	2200
Tripura					
Melaghar	4	Coarse	2400	2500	2450
		Fine	3000	3100	3050
		Masuri	2600	2700	2650
Uttar Pradesh					
Achalda	47	III	NR	NR	2230
Ajuha	16	Other	NR	NR	2045
Aligarh	85	III	2100	2200	2130
Allahabad	150	Other	NR	NR	2255
Badayoun	3	Other	2100	2160	2130
Bahraich	106	III	2050	2080	2065
Ballia	180	III	1975	2100	1995
Balrampur	35	Other	2010	2040	2025
Basti	115	III	1850	2000	1935
Bijnaur	6.5	III	NR	NR	2180
Bindki	37	Other	NR	NR	2145
Buland Shahr	10	III	1800	2100	2045
Chorichora	15	III	2035	2060	2050
Dadri	55	III	NR	NR	2130
Dudhi	3	Other	NR	NR	2020
Etawah	155	III	NR	NR	2230
Fatehpur	4	III	NR	NR	2220
Gazipur	37	III	2005	2025	2015
Gonda	900	III	1960	2000	1980
Haathras	20	Coarse	2110	2200	2160
Jasra	15	III	NR	NR	2070
Jaunpur	60	Coarse	1975	2075	2015
Khaga	7	Coarse	NR	NR	2210
Khairagarh	13	III	2020	2060	2040
Lakhimpur	11	Other	2110	2220	2155

Meerut	28	III	NR	NR	2175
Mirzapur	6	Other	1950	1990	1975
Naugarh	11	III	1910	1950	1930
Partaval	30	III	1910	1950	1930
Pratapgarh	48	III	2030	2070	2050
Rampur	12	Other	2140	2165	2155
Saharanpur	78	III	NR	NR	2150
Sardhana	1.5	III	NR	NR	2165
Shahabad(New Mandi)	9	Other	2150	2250	2200
Shahganj	12	III	1960	2000	1980
Shahjahanpur	57	Other	2000	2025	2015
Sitapur	45	Coarse	2050	2250	2108
Siyana	2	III	NR	NR	2040
Sultanpur	250	Other	2050	2100	2085
Yusufpur	15	III	1950	2030	1990
Uttrakhand					
Gadarpur	1643	Other	1648	2105	1894
West Bengal					
Balarampur	2	Other	2180	2220	2200
Balurghat	24	Other	1960	2050	2000
Bankura Sadar	18	Other	2150	2300	2200
Baruipur(Canning)	1.3	Common	2650	2850	2750
		Super Fine	3650	3850	3750
Bishnupur(Bankura)	110	Masuri	2020	2100	2050
		Other	2230	2300	2250
Champadanga	10	Ratnachudi (718 5-749)	2450	2650	2550

Coochbehar	4.5	Coarse	2000	2100	2050
Darjeeling	2.3	Parimal (New)	2600	2800	2700
Haldibari	14	Fine	2600	2700	2650
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	22	Fine	2800	3050	3000
		Other	2200	3200	2250
		Super Fine	3525	3700	3550
Kaliaganj	12	Other	2550	2630	2600
Kalimpong	1	Other	2200	2400	2300
Kalipur	112	Other	1900	2000	1950
		Sona Mansoori Non Basmati	1750	1850	1800
Kalyani	11	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Khatra	38	Other	2200	2300	2250
Kolaghat	16	Common	2300	2450	2400
		Fine	2600	2750	2700
Mathabhanga	120	Common	1900	2000	1950
Medinipur(West)	14	Other	2280	2300	2300
Mekhliganj	21	Common	1800	1950	1850
		Fine	3075	3150	3100
Pandua	50	Ratnachudi (718 5-749)	2350	2550	2450
Pundibari	0.8	Coarse	1975	2075	2000
Purulia	50	Other	2340	2360	2360
Raiganj	12	Other	2660	2750	2700
Ramkrishanpur(Howrah)	20.4	Other	2400	2600	2500

		Sona Mansoori Non Basmati	2100	2300	2200
Tamluk (Medinipur E)	15	Common	2300	2450	2400
		Fine	2500	2650	2600
Uluberia	10.8	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200

(Arrivals and Prices in Rs/Qtl)

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