

Domestic Market Highlights:

As per initial surveys taken by All India Rice Exporters' Association, Basmati acreage in India for the 2015-16 Kharif season is likely to remain the same as last year even as prices had dropped considerably to Rs.2,000-2,900/quintal in 2014-15 from as much as Rs.4,000 the year before. Area under basmati cultivation touched 2.1 million hectares (mh) last year and sufficient rainfall across Haryana and Punjab – which account for as much as 70 per cent of basmati output – through most of the ongoing monsoon season has resulted in consistent planting. India produced 8.3 million tonnes of basmati rice last year. In 2014-15, Pusa-1121 was planted on around one million hectare while Pusa-1509 was covered between 0.5 and 0.7 mh. There has been a slight change this year and 1121 will cover 1.3-1.35 mh while 1509 may slide to between 0.35 and 0.4 mh.

As per 4th Advance Estimates for 2014-15, total foodgrains production in the country is estimated at 252.68 million tonnes which is lower by 12.36 million tonnes than the last year's record food grains production of 265.04 million tonnes. Total production of rice is estimated at 104.80 million tonnes which is lower by 1.85 million tonnes than the last year's record production of 106.65 million tonnes. Fourth Advance Estimates are released in July-August and by this time fully firmed up data on area as well as yield of Kharif crops and rabi crops are expected to be available with the States. As such, Fourth Advance Estimates are considered to be almost as good as Final Estimates released in next February along with Second Advance Estimates for the subsequent agricultural year.

Total Rice export for MY-2014-15 till July-15 was 100 Lakh tonnes which was up by around 19% from last year's export of 88.3 lakh tonnes for the same period. Non-basmati rice export in the month of July was 6.14 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 2.7 lakh tonnes. For the remaining three months (Aug-Sept-2015) we expect around 12-15 lakh tonnes of rice to be exported from India. The total rice export expectation is approx 11-11.5 million tonnes for MY- 2014-15 which will up by 10% from MY 2013-14 export of 10.4 million tonnes.

With good rainfall this monsoon season, Rajasthan is likely to have bumper kharif crop production as the sowing was done in 144 lakh hectare area so far as against a target of 157 lakh hectare in 2015. With the excess rainfall as compared to last year, the sowing targets of kharif crops including Bajra, Sorghum, cereals, rice, and pulses were achieved at an average of 92 per cent so far.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

Unofficial preliminary rice exports from Thailand (excluding premium white and fragrant rice) for August 10-16, 2015 totaled 97,698 metric tons, down 24,012 metric tons from the previous week but up 9,378 metric tons from the four-week moving average of 88,321 metric tons. Rice exports (excluding premium white and fragrant rice) from January 1 – August 16, 2015, totaled 2,475,348 metric tons, down 20 percent from the same period last year. Total rice exports from January to June 2015 totaled 4,457,927 metric tons, down 4.7 percent from the same period last year.

As per statement given by Thai commerce ministry, China will buy 1 million tonnes of rice from Thailand, easing pressure on a military government struggling to shift stockpiles of the grain accumulated under a previous farm-subsidy programme. Thai Commerce Minister Chatchai Sirikalya, following a visit to China recently and said that country agreed to buy 1 million tonnes of rice to be delivered at year-end. Thailand, the world's second-largest rice exporter, has about 14.5 million tonne in stockpiles built up under a generous rice subsidy scheme run by a government that was overthrown by the military in May 2014. In December, China would buy 2 million tonnes of rice after the two countries signed a memorandum of understanding during a two-day regional summit in Bangkok. Thailand commerce minister also stated that Iran has expressed interest in buying rice at the end of August.

For marketing year (MY) 2015/16 (May to April), Bangladesh estimate for total rice area and production is unchanged at 11.8 million hectares and 34.8 million tons. For MY 2014/15, the rice import estimate increased to 1.2 million tons on revised customs data.

Pakistani Farmers are engaged in transplanting rice with better than average irrigation water supplies. The Meteorological Department has forecasted that the total amount of rainfall during the upcoming monsoon season (July-September) will remain slightly below normal and glacier melt rate will be slightly more than normal, which means that overall availability of water in the country for the Kharif (summer) crops should be satisfactory.

The Philippines, one of the world's biggest rice importers, could ship in more to boost buffer stocks and keep local prices stable because of an El Nino dry weather pattern now forecast to last until next year, potentially hurting the local harvest. Rice imports this year have reached 750,000 tonnes out of which 550,000 tonnes from Vietnam and the rest from Thailand. The NFA has permission from President Benigno Aquino to import an additional 250,000 tonnes if drought conditions worsen and hurt local rice production. However rice production is likely to up by 4.3% from last year with 12.4 million tonnes in coming season of 2015-16

Rice Prices in Various Markets:

August 25-2015	White Rice 5% Broken	White Rice 25% Broken
Gujrat	2447.55	2282.18
Andhra Pradesh	2427.30	2135.50

In Rs./Quintal
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3850	3900	3880
Chirala	0.1	B P T	3900	4000	3950
Divi	0.1	B P T	3100	3200	3100
Hiramandalam	39.7	Rice Floor	2800	2900	2800
Ichapuram	64	Rice Floor	2500	3000	2800
Kandukur	0.1	B P T	3600	3700	3650
Kondapi	0.1	B P T	3600	3800	3700
Nandyal	0.1	Sona Fine	3800	3900	3850
Ongole	0.1	B P T	3400	3500	3440
Visakhapatnam	0.1	B P T	3500	3700	3600
Assam					
Gauripur	30	Fine	3500	5500	4500
		Other	1900	3000	2600
Golaghat	30	Common	2300	2400	2350
Lanka	35	Medium	1700	1800	1750
Tinsukia	20	Common	2200	2300	2250
Bihar					
Chhapra	0.1	Other	3000	3100	3050

Gujarat					
Dahod	51.3	Coarse	3400	4000	3900
Jambusar	NR	Other	2600	3250	2700
Jharkhand					
Daltenganj	NR	Other	2140	2300	2220
Dumka	NR	Coarse	1850	2200	2150
		Medium	2700	3300	3000
Gumla	NR	Other	2500	3200	2850
Jamshedpur	NR	Fine	3600	3650	3620
		Medium	2230	2300	2250
Pakur	5	Fine	3057	3266	3145
Ranchi	NR	Fine	3000	6100	3200
		Medium	2350	2675	2400
		Other	1825	2280	2100
Saraikela	NR	Medium	2440	2600	2550
		Other	1840	2000	1950
Karnataka					
Bangalore	3095	Medium	4000	4500	4300
Meghalaya					
Shillong	0.8	Other	3400	3600	3500
Orissa					
Betnoti	0.02	Sanna Bhatta	1800	2200	2000
Bonai	0.4	Other	2200	2400	2400
Deogarh	9	Other	2000	3000	2500
Jatni	1.5	Masuri	2000	2500	2250
Jeypore	3.1	Common	300	330	325
Karanjia	4	Common	2500	2700	2600
		Other	2400	2500	2450
Tripura					
Melaghar	3	Coarse	2300	2400	2350
		Fine	2900	3100	3000
		Masuri	2500	2600	2550
Taliamura	32	Masuri	2400	2500	2450
		Other	2450	2550	2500
Uttar Pradesh					
Achalda	30	III	NR	NR	2230
Agra	45	III	NR	NR	2040
Allahabad	160	Other	NR	NR	2250
Ballia	200	III	1950	2100	2000
Baraut	8	III	NR	NR	2140
Bharthna	70	III	NR	NR	2220
Bharwari	300	Other	NR	NR	2070
Bijnaur	7.5	III	NR	NR	2180
Etah	34	Other	2000	2050	2040
Etawah	150	III	NR	NR	2225
Farukhabad	4	III	NR	NR	2180
Firozabad	8	III	2010	2060	2040
Gazipur	41.5	III	2000	2030	2015

Ghaziabad	70	III	NR	NR	2160
Gonda	80	III	1960	2000	1985
Jahanabad	11.4	Coarse	NR	NR	2120
Jasra	12.5	III	NR	NR	2075
Jaunpur	45	Coarse	1975	2075	2020
Khairagarh	13	III	2020	2060	2040
Lakhimpur	12	Other	2100	2200	2150
Mirzapur	6	Other	1950	1990	1970
Rampur	14	Other	NR	NR	2170
Rasda	350	Other	1950	2020	2000
Saharanpur	75	III	NR	NR	2160
Sardhana	0.8	III	NR	NR	2160
Shahjahanpur	87	Other	2000	2050	2025
Siyana	2.5	III	NR	NR	2055
Tamkuhi Road	25	Other	NR	NR	1960
Yusufpur	20	III	1950	2030	1990
Uttarakhand					
Gadarpur	1540	Other	1440	1950	1690
West Bengal					
Balurghat	26	Other	1960	2050	2000
Bankura Sadar	18	Other	2150	2300	2200
Beldanga	31	Other	2300	2400	2350
Bishnupur(Bankura)	90	Masuri	2030	2100	2050
		Other	2230	2300	2250
Champadanga	16	Ratnachudi (718 5-749)	2450	2650	2550
Coochbehar	4	Coarse	2000	2100	2050
Egra/contai	56	Coarse	2060	2150	2100
		Fine	2570	2660	2600
Haldibari	14	Fine	2600	2700	2650
Indus(Bankura Sadar)	60	Other	2220	2300	2250
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	22	Fine	2800	3050	3000
		Other	2200	2300	2250
		Super Fine	3525	3700	3550
Jhargram	30	Fine	2600	2800	2700
		Other	2200	2350	2300
		Super Fine	3000	3200	3100
Kalimpong	1	Other	2200	2400	2300
Kalipur	119	Other	1900	2000	1950
		Sona Mansoori Non Basmati	1750	1850	1800
Kasimbazar	28	Other	2300	2400	2350
Khatra	38	Other	2200	2300	2250
Kolaghat	15	Common	2300	2450	2400
		Fine	2600	2750	2700
Mathabhanga	120	Common	1900	2000	1950

Medinipur(West)	16	Other	2280	2300	2300
Mekhliganj	20	Common	1850	1950	1900
		Fine	3075	3150	3100
Pandua	52	Ratnachudi (718 5-749)	2350	2550	2450
Pundibari	2.5	Coarse	1975	2075	2000
Tamluk (Medinipur E)	16	Common	2300	2450	2400
		Fine	2500	2650	2600

(Arrivals and Prices in Rs/Qtl)

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