

**Domestic Market Highlights:**

**Wholesale Prices for India as an average for fourth week of August firmed by 3.37% and** are currently hovering at Rs.2785-2790/quintal. Demand from local and foreign buyers was the main reason for firmness in the period.

**As per initial surveys taken by All India Rice Exporters' Association, Basmati acreage in India** for the 2015-16 Kharif season is likely to remain the same as last year even as prices had dropped considerably to Rs.2,000-2,900/quintal in 2014-15 from as much as Rs.4,000 the year before. Area under basmati cultivation touched 2.1 million hectares (mh) last year and sufficient rainfall across Haryana and Punjab – which account for as much as 70 per cent of basmati output – through most of the ongoing monsoon season has resulted in consistent planting. India produced 8.3 million tonnes of basmati rice last year. In 2014-15, Pusa-1121 was planted on around one million hectare while Pusa-1509 was covered between 0.5 and 0.7 mh. There has been a slight change this year and 1121 will cover 1.3-1.35 mh while 1509 may slide to between 0.35 and 0.4 mh.

**As per 4th Advance Estimates for 2014-15, total foodgrains production in the country is estimated at 252.68** million tonnes which is lower by 12.36 million tonnes than the last year's record food grains production of 265.04 million tonnes. Total production of rice is estimated at 104.80 million tonnes which is lower by 1.85 million tonnes than the last year's record production of 106.65 million tonnes. Fourth Advance Estimates are released in July-August and by this time fully firmed up data on area as well as yield of Kharif crops and rabi crops are expected to be available with the States. As such, Fourth Advance Estimates are considered to be almost as good as Final Estimates released in next February along with Second Advance Estimates for the subsequent agricultural year.

**Total Rice export for MY-2014-15 till July-15 was 100 Lakh tonnes which was up by around 19%** from last year's export of 88.3 lakh tonnes for the same period. Non-basmati rice export in the month of July was 6.14 lakh tonnes and basmati exports for MY-2014-15(Oct14-Sep-15) in the month was 2.7 lakh tonnes. For the remaining three months (Aug-Sept-2015) we expect around 12-15 lakh tonnes of rice to be exported from India. The total rice export expectation is approx 11-11.5 million tonnes for MY- 2014-15 which will up by 10% from MY 2013-14 export of 10.4 million tonnes.

**With good rainfall this monsoon season, Rajasthan is likely to have bumper kharif crop production** as the sowing was done in 144 lakh hectare area so far as against a

target of 157 lakh hectare in 2015. With the excess rainfall as compared to last year, the sowing targets of kharif crops including Bajra, Sorghum, cereals, rice, and pulses were achieved at an average of 92 per cent so far.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.**

### **International Market Highlight:**

**According to data from the Vietnam Food Association (VFA), Vietnam exported about 3.492 million tons** of rice in January 1 - August 20, 2015, down about 18% from about 4.26 million tons of rice exported in first eight months of 2014. The average rice export price so far in this year stands at about \$414 per ton (FOB), down about 4% per ton from about \$431 per ton recorded during same last year.

**nonofficial preliminary rice exports from Thailand (excluding premium white and fragrant rice)** for August 10-16, 2015 totaled 97,698 metric tons, down 24,012 metric tons from the previous week but up 9,378 metric tons from the four-week moving average of 88,321 metric tons. Rice exports (excluding premium white and fragrant rice) from January 1 – August 16, 2015, totaled 2,475,348 metric tons, down 20 percent from the same period last year. Total rice exports from January to June 2015 totaled 4,457,927 metric tons, down 4.7 percent from the same period last year.

**As per statement given by Thai commerce ministry, China will buy 1 million tonnes of rice from Thailand**, easing pressure on a military government struggling to shift stockpiles of the grain accumulated under a previous farm-subsidy programme. Thai Commerce Minister Chatchai Sirikalya, following a visit to China recently and said that country agreed to buy 1 million tonnes of rice to be delivered at year-end. Thailand, the world's second-largest rice exporter, has about 14.5 million tonne in stockpiles built up under a generous rice subsidy scheme run by a government that was overthrown by the military in May 2014. In December, China would buy 2 million tonnes of rice after the two countries signed a memorandum of understanding during a two-day regional summit in Bangkok. Thailand commerce minister also stated that Iran has expressed interest in buying rice at the end of August.

**For marketing year (MY) 2015/16 (May to April), Bangladesh estimate for total rice area and production** is unchanged at 11.8 million hectares and 34.8 million tons. For MY 2014/15, the rice import estimate increased to 1.2 million tons on revised customs data.

**Rice Prices in Various Markets:**

August 31-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2458.65	2292.53
Andhra Pradesh	2438.40	2135.50

**In Rs./Quintal**
**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	3850	3900	3870
Chirala	0.1	B P T	3900	4000	3950
Divi	0.1	B P T	3100	3200	3100
Ichapuram	64	Rice Floor	2500	3000	2800
Kandukur	0.1	B P T	3600	3700	3650
Kondapi	0.1	B P T	3600	3800	3700
Markapur	0.1	B P T	3600	3700	3650
Narasaraopet	NR	B P T	4000	4200	4100
Repalli	0.1	B P T	4000	4200	4100
Tiruvuru	NR	Fine	3300	3500	3400
Visakhapatnam	0.1	B P T	3500	3700	3600
<b>Assam</b>					
Cachar	30	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhing	79	Common	1800	2100	1950
		Fine	3500	4000	3800
Dibrugarh	NR	Other	2200	2800	2500
Karimganj	40	Common	2100	2300	2200
Lanka	40	Medium	1700	1800	1750
P.O. Uparhali Guwahati	82	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Tinsukia	10	Common	2200	2500	2300
		Other	2300	2450	2400
<b>Gujarat</b>					
Jambusar	NR	Other	2550	5650	3550
<b>Jharkhand</b>					
Chakulia	NR	Fine	2160	2330	2250
		Medium	1970	2070	2020
Daltenganj	NR	Other	2220	2400	2320
Jamshedpur	NR	Fine	3450	3600	3500
		Medium	2300	2400	2350
Lohardaga	22	Common	2000	2200	2150
		Fine	3000	3200	3100

		Medium	2200	2400	2340
Pakur	5	Fine	3050	3250	3150
Ranchi	NR	Fine	3000	6100	3200
		Medium	2350	2675	2400
		Other	1825	2280	2100
Saraikela	NR	Medium	2460	2600	2550
		Other	1860	2000	1960
Karnataka					
Bangalore	2657	Medium	4000	4500	4300
Bangarpet	293	Broken Rice	1360	1720	1580
		Sarbati Raw	2580	3240	2620
Chintamani	23	Broken Rice	1700	1850	1800
		Hansa	2300	2700	2600
		Sona	3250	4850	4250
Holenarsipura	1	Coarse	2500	2500	2500
Kolar	3	Fine	3750	4500	4000
Kerala					
Aroor	0.7	Basumathi	6800	7000	6900
		IR-8	2400	2600	2500
		Jaya	3200	3400	3300
		Other	3000	3200	3100
Mannar	10	IR-8	3000	3200	3100
		Jaya	3500	3700	3600
Maharashtra					
Mangaon	1	Other	1800	3500	2500
Orissa					
Bampada	10	Other	2400	3000	2500
Barikpur	10	Common	2300	3000	2400
		Other	2400	3200	2500
Bhawanipatna	20.6	Other	2200	2200	2200
Bonai	0.4	Other	2200	2400	2400
Jajpur	NR	Other	2000	2800	2500
Jeypore	3.5	Common	300	330	325
Jeypore(Kotpad)	3.4	Common	3000	3300	3250
Junagarh	59.48	Other	2100	2200	2100
Karanjia	5.5	Common	2500	2700	2600
		Other	2400	2500	2450
Nilagiri	12	Other	2200	2500	2400
Nimapara	4.5	Other	2000	2400	2200
Tripura					
Melaghar	3	Coarse	2400	2500	2450
		Fine	3000	3100	3050
		Masuri	2600	2700	2650
Uttar Pradesh					
Agra	44	III	NR	NR	2040
Aligarh	85	III	2100	2200	2140

Allahabad	180	Other	NR	NR	2245
Badayoun	4	Other	2070	2170	2120
Bahraich	106	III	2050	2080	2060
Ballia	200	III	1950	2100	1980
Baraut	15	III	NR	NR	2160
Basti	120	III	1850	2000	1940
Bijnaur	6	III	NR	NR	2180
Buland Shahr	11	III	1800	2100	2040
Dadri	60	III	NR	NR	1450
Etawah	155	III	NR	NR	2225
Gazipur	45.5	III	1995	2035	2015
Gonda	78	III	1970	2020	1990
Hapur	55	III	NR	NR	2140
Jaunpur	40	Coarse	1950	2050	2015
<b>Lakhimpur</b>	<b>10</b>	<b>Other</b>	<b>2100</b>	<b>2200</b>	<b>2140</b>
Lucknow	100	Coarse	2100	2200	2160
<b>Mathura</b>	<b>60</b>	<b>III</b>	<b>NR</b>	<b>NR</b>	<b>2000</b>
Mawana	1.5	III	NR	NR	2180
Muzzafarnagar	30	Common	NR	NR	2150
Naugarh	21	III	1920	1975	1940
<b>Partaval</b>	<b>20</b>	<b>III</b>	<b>1920</b>	<b>1975</b>	<b>1940</b>
Pilibhit	84	Coarse	2175	2215	2195
Pratapgarh	48	III	2030	2070	2050
Saharanpur	88	III	NR	NR	2150
Sardhana	NR	III	NR	NR	2165
<b>Shahganj</b>	<b>NR</b>	<b>III</b>	<b>1980</b>	<b>2020</b>	<b>2000</b>
Shahjahanpur	70	Other	2000	2050	2030
Sitapur	51	Coarse	2060	2250	2110
Siyana	2	III	NR	NR	2045
Sultanpur	300	Other	2035	2150	2075
<b>Varanasi(Grain)</b>	<b>375</b>	<b>Other</b>	<b>2020</b>	<b>2070</b>	<b>2050</b>
Yusufpur	8	III	1950	2050	2000
Uttarakhand					
Gadarpur	2792	Other	1824	2400	2112
<b>Tanakpur</b>	<b>5</b>	<b>Other</b>	<b>2000</b>	<b>2100</b>	<b>2050</b>
West Bengal					
<b>Balurghat</b>	<b>25</b>	<b>Other</b>	<b>1960</b>	<b>2050</b>	<b>2000</b>
Bankura Sadar	16	Other	2150	2300	2200
<b>Champadanga</b>	<b>10</b>	<b>Ratnachudi (718 5-749)</b>	<b>2450</b>	<b>2650</b>	<b>2550</b>
Coochbehar	32.5	Coarse	2100	2200	2175
		<b>Masuri</b>	<b>2950</b>	<b>3200</b>	<b>3150</b>
Diamond Harbour(South 24-pgs)	20	Super Fine	3950	4050	4000
Gajol	56	Fine	2550	2650	2600
		H.Y.V.	2300	2500	2400
		Other	1850	1950	1900
Garbeta(Medinipur)	42	Other	2280	2330	2300
<b>Ghatal</b>	<b>25</b>	<b>Fine</b>	<b>2010</b>	<b>2100</b>	<b>2060</b>

Guskara(Burdwan)	157	Fine	2080	2120	2100
Haldibari	16	Fine	2600	2700	2650
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	23	Fine	2800	3050	3000
		Other	2200	2300	2250
		Super Fine	3525	3700	3550
<b>Kaliaganj</b>	<b>10</b>	<b>Other</b>	<b>2650</b>	<b>2740</b>	<b>2700</b>
Kalimpong	0.9	Other	2150	2350	2250
<b>Kalipur</b>	<b>121</b>	<b>Other</b>	<b>1900</b>	<b>2000</b>	<b>1950</b>
		Sona Mansoori Non Basmati	1750	1850	1800
Karimpur	2	Other	3100	3200	3150
Kolaghat	15	Fine	2600	2750	2700
Medinipur(West)	14	Other	2270	2300	2300
Mekhliganj	19.5	Fine	3100	3150	3125
Memari	163	Fine	1930	1970	1950
Pandua	50	Ratnachudi (718 5-749)	2350	2550	2450
Pundibari	6.8	Coarse	2050	2150	2075
Purulia	56	Other	2300	2300	2300
Raiganj	11	Other	2740	2850	2800
Ramkrishanpur(Howrah)	21.7	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2100	2300	2200
Samsi	200	Fine	2680	2720	2700
		H.Y.V.	1780	1820	1800
Sheoraphuly	10	Ratnachudi (718 5-749)	2600	2700	2650
Tamluk (Medinipur E)	16	Fine	2500	2650	2600
Uluberia	8	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2100	2300	2200

(Arrivals and Prices in Rs/Qtl)

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