

Domestic Market Highlights:

Aromatic rice monthly average prices in the month of August were weak by 3-13% in all major markets of Amritsar, Karnal and Delhi, due to frail demand from bulk buyers.

Total rice planting to India's main crop (June-December) stood 34.58 million hectare as of Aug-28, 2015 which is up by 0.41 lakh Ha during same period last year.

Wholesale Prices for India as an average for fourth week of August firmed by 3.37% and are currently hovering at Rs.2785-2790/quintal. Demand from local and foreign buyers was the main reason for firmness in the period.

As per initial surveys taken by All India Rice Exporters' Association, Basmati acreage in India for the 2015-16 Kharif season is likely to remain the same as last year even as prices had dropped considerably to Rs.2,000-2,900/quintal in 2014-15 from as much as Rs.4,000 the year before. Area under basmati cultivation touched 2.1 million hectares (mh) last year and sufficient rainfall across Haryana and Punjab – which account for as much as 70 per cent of basmati output – through most of the ongoing monsoon season has resulted in consistent planting. India produced 8.3 million tonnes of basmati rice last year. In 2014-15, Pusa-1121 was planted on around one million hectare while Pusa-1509 was covered between 0.5 and 0.7 mh. There has been a slight change this year and 1121 will cover 1.3-1.35 mh while 1509 may slide to between 0.35 and 0.4 mh.

As per 4th Advance Estimates for 2014-15, total foodgrains production in the country is estimated at 252.68 million tonnes which is lower by 12.36 million tonnes than the last year's record food grains production of 265.04 million tonnes. Total production of rice is estimated at 104.80 million tonnes which is lower by 1.85 million tonnes than the last year's record production of 106.65 million tonnes. Fourth Advance Estimates are released in July-August and by this time fully firmed up data on area as well as yield of Kharif crops and rabi crops are expected to be available with the States. As such, Fourth Advance Estimates are considered to be almost as good as Final Estimates released in next February along with Second Advance Estimates for the subsequent agricultural year.

Total Rice export for MY-2014-15 till July-15 was 100 Lakh tonnes which was up by around 19% from last year's export of 88.3 lakh tonnes for the same period. Non-basmati rice export in the month of July was 6.14 lakh tonnes and basmati exports for

MY-2014-15(Oct14-Sep-15) in the month was 2.7 lakh tonnes. For the remaining three months (Aug-Sept-2015) we expect around 12-15 lakh tonnes of rice to be exported from India. The total rice export expectation is approx 11-11.5 million tonnes for MY- 2014-15 which will up by 10% from MY 2013-14 export of 10.4 million tonnes.

With good rainfall this monsoon season, Rajasthan is likely to have bumper kharif crop production as the sowing was done in 144 lakh hectare area so far as against a target of 157 lakh hectare in 2015. With the excess rainfall as compared to last year, the sowing targets of kharif crops including Bajra, Sorghum, cereals, rice, and pulses were achieved at an average of 92 per cent so far.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

The Thailand Ministry of Commerce is set to initiate the 6th rice bidding to release 732,806 tons of the government's in-stock rice, and anticipates a good reception from the private sector.

According to data from the Vietnam Food Association (VFA), Vietnam exported about 3.492 million tons of rice in January 1 - August 20, 2015, down about 18% from about 4.26 million tons of rice exported in first eight months of 2014. The average rice export price so far in this year stands at about \$414 per ton (FOB), down about 4% per ton from about \$431 per ton recorded during same last year.

As per statement given by Thai commerce ministry, China will buy 1 million tonnes of rice from Thailand, easing pressure on a military government struggling to shift stockpiles of the grain accumulated under a previous farm-subsidy programme. Thai Commerce Minister Chatchai Sirikalya, following a visit to China recently and said that country agreed to buy 1 million tonnes of rice to be delivered at year-end. Thailand, the world's second-largest rice exporter, has about 14.5 million tonne in stockpiles built up under a generous rice subsidy scheme run by a government that was overthrown by the military in May 2014. In December, China would buy 2 million tonnes of rice after the two countries signed a memorandum of understanding during a two-day regional summit in Bangkok. Thailand commerce minister also stated that Iran has expressed interest in buying rice at the end of August.

For marketing year (MY) 2015/16 (May to April), Bangladesh estimate for total rice area and production is unchanged at 11.8 million hectares and 34.8 million tons. For

MY 2014/15, the rice import estimate increased to 1.2 million tons on revised customs data.

Rice Prices in Various Markets:

Sept 03-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2458.65	2292.53
Andhra Pradesh	2438.40	2135.50

In Rs./Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Chirala	0.1	B P T	3900	4000	3950
Divi	0.1	B P T	3100	3200	3100
Ichapuram	32	Rice Floor	2500	3000	2800
Kandukur	0.1	B P T	3600	3700	3650
Visakhapatnam	0.1	B P T	3500	3700	3600
Assam					
Bohorihat	21	Coarse	2100	2200	2150
		Fine	3000	3250	3150
Cachar	30	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Gauripur	35	Fine	4500	5500	5000
		Other	1800	3000	2600
Karimganj	20	Common	2100	2300	2200
Lanka	40	Medium	1700	1800	1750
Nalbari	78	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3800	3600
North Lakhimpur	6	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Srirampur	160	Other	2950	3200	2980
Bihar					
Bhagalpur	NR	Other	4000	4200	4100
Kishanganj	NR	Other	2400	2800	2600
Gujarat					
Jambusar	NR	Other	2500	4500	3500
Jharkhand					

Bermo	12	Coarse	2100	2300	2300
		Fine	3000	3200	3200
Chakulia	NR	Fine	2140	2340	2250
		Medium	1960	2060	2010
Daltenganj	NR	Other	2250	2400	2350
Gadhwah	NR	Other	2050	2800	2200
Jamshedpur	NR	Fine	3640	3660	3650
		Medium	2385	2450	2400
Ramgarh	22	Other	2400	2800	2600
Ranchi	NR	Coarse	1825	2280	2100
		Fine	3000	6100	3200
		Medium	2350	2675	2400
Saraikela	NR	Medium	2490	2600	2580
		Other	1890	2000	1990
Simdega	10	Boiled Rice	2145	2270	2200
		Fine	2300	2550	2400
		Motta (Coarse) Boiled	1935	2100	2000
Karnataka					
Bangalore	2354	Medium	4000	4500	4300
Bangarpet	143	Broken Rice	1360	1720	1580
		Sarbati Raw	2540	3200	2600
Chintamani	78	Broken Rice	1700	1850	1800
		Hansa	2350	2750	2650
		Sona	3250	4850	4300
T. Narasipura	10	Broken Rice	1400	1400	1400
Kerala					
Aroor	0.7	Basumathi	6800	7000	6900
		IR-8	2400	3000	2900
		Jaya	3200	3400	3300
		Other	3000	3200	3100
Chengannur	NR	IR-8	2400	2800	2500
Mannar	10	IR-8	2800	3000	2900
		Jaya	3500	3700	3600
Maharashtra					
Palghar	103	1009 Kar	1856	3441	2226
Orissa					
Bolangir	6	Other	2200	2300	2200
Bonai	0.5	Other	2200	2400	2400
Deogarh	9	Other	2000	3000	2500
Jeypore	3.8	Common	300	330	325
Karanjia	4	Common	2500	2700	2600
		Other	2400	2500	2450
Nilagiri	11	Other	2200	2400	2300

Nimapara	4.5	Other	2000	2400	2200
Tusura	7	Other	2200	2300	2200
Uttar Pradesh					
Bahraich	106	III	2050	2080	2065
Ballia	120	III	1925	2050	1970
Balrampur	32.5	Other	1985	2015	2000
Basti	155	III	1850	2050	1950
Bijnaur	18	III	NR	NR	2180
Bindki	36	Other	NR	NR	2225
Buland Shahr	11	III	1800	2100	2030
Chorichora	10	III	2000	2025	2015
Dadri	55	III	NR	NR	2135
Dibiapur	5	III	NR	NR	2260
Etawah	130	III	NR	NR	2225
Firozabad	12	III	2020	2060	2040
Gazipur	31	III	2010	2030	2020
Ghaziabad	60	III	NR	NR	2175
Gonda	69	III	1950	2020	2000
Gulavati	2.5	III	2000	2090	2040
Jahanabad	12	Coarse	NR	NR	2150
Jasra	15	III	NR	NR	2075
Jaunpur	45	Coarse	1975	2050	2010
Jhansi	15	Other	1900	2000	1950
Kasganj	9	Coarse	2040	2080	2060
Khaga	7	Coarse	NR	NR	2210
Lakhimpur	13.5	Other	2100	2220	2145
Lucknow	95	Coarse	2150	2250	2190
Mirzapur	7	Other	NR	NR	1960
Muradabad	7	III	NR	NR	2160
Payagpur	5.5	III	2050	2090	2070
Raibareilly	8	Other	2080	2150	2110
Saharanpur	65	III	NR	NR	2165
Sardhana	0.8	III	NR	NR	2160
Shahganj	NR	III	1960	2000	1980
Shahjahanpur	119.8	Other	2000	2060	2025
Siyana	2	III	NR	NR	2055
Uttarakhand					
Bazpur	2400	Common	2050	2050	2050
Tanakpur	5	Other	2000	2100	2050
West Bengal					
Balarampur	2	Other	2180	2220	2200
Balurghat	23	Other	1960	2050	2000
Bankura Sadar	17	Other	2150	2300	2200
Champadanga	17	Ratnachudi (718 5- 749)	2450	2650	2550
Darjeeling	2.5	Parimal (New)	2600	2800	2700
Islampur	3	Other	2100	2200	2150

Jalpaiguri Sadar	21	Fine	2800	3075	3000
		Other	2180	2250	2200
		Super Fine	3525	3700	3550
Kaliaganj	11	Other	2650	2750	2700
Kalipur	108	Other	1900	2000	1950
		Sona Mansoori Non Basmati	1750	1850	1800
Karsiyang(Matigara)	2	Other	2100	2300	2200
Kasipur	1	Other	2140	2140	2140
Medinipur(West)	15	Other	2280	2300	2300
Purulia	54	Other	2280	2300	2280
Raiganj	10	Other	2750	2850	2800
Ramkrishanpur(Howrah)	22	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2100	2300	2200
Rampurhat	13	Common	1840	1880	1860
		Fine	2210	2235	2225
Sainthia	180	Other	1830	1870	1850
Uluberia	8.4	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2100	2300	2200

(Arrivals and Prices in Rs/Qtl)

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