

Domestic Market Highlights:

All India average wholesale rice prices firmed slightly in August 2015 by 0.67%. Demand from local and foreign buyers were the main reason for firmness in the period.

Aromatic rice monthly average prices in the month of August were weak by 3-13% in all major markets of Amritsar, Karnal and Delhi, due to frail demand from bulk buyers.

Total rice planting to India's main crop (June-December) stood 34.58 million hectare as of Aug-28, 2015 which is up by 0.41 lakh Ha during same period last year.

As per initial surveys taken by All India Rice Exporters' Association, Basmati acreage in India for the 2015-16 Kharif season is likely to remain the same as last year even as prices had dropped considerably to Rs.2,000-2,900/quintal in 2014-15 from as much as Rs.4,000 the year before. Area under basmati cultivation touched 2.1 million hectares (mh) last year and sufficient rainfall across Haryana and Punjab – which account for as much as 70 per cent of basmati output – through most of the ongoing monsoon season has resulted in consistent planting. India produced 8.3 million tonnes of basmati rice last year. In 2014-15, Pusa-1121 was planted on around one million hectare while Pusa-1509 was covered between 0.5 and 0.7 mh. There has been a slight change this year and 1121 will cover 1.3-1.35 mh while 1509 may slide to between 0.35 and 0.4 mh.

As per 4th Advance Estimates for 2014-15, total foodgrains production in the country is estimated at 252.68 million tonnes which is lower by 12.36 million tonnes than the last year's record food grains production of 265.04 million tonnes. Total production of rice is estimated at 104.80 million tonnes which is lower by 1.85 million tonnes than the last year's record production of 106.65 million tonnes. Fourth Advance Estimates are released in July-August and by this time fully firmed up data on area as well as yield of Kharif crops and rabi crops are expected to be available with the States. As such, Fourth Advance Estimates are considered to be almost as good as Final Estimates released in next February along with Second Advance Estimates for the subsequent agricultural year.

Total rice exports for MY-2014-15 till August-15 was 109 Lakh tonnes which was up by around 18% from last year's export of 93.41 lakh tonnes for the same period. Non-basmati rice exports in the month of August was 5.6 lakh tonnes and basmati exports in the month was 2.68 lakh tonnes.

With good rainfall this monsoon season, Rajasthan is likely to have bumper kharif crop production as the sowing was done in 144 lakh hectare area so far as against a target of 157 lakh hectare in 2015. With the excess rainfall as compared to last year, the sowing targets of kharif crops including Bajra, Sorghum, cereals, rice, and pulses were achieved at an average of 92 per cent so far.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

The Thailand Ministry of Commerce is set to initiate the 6th rice bidding to release 732,806 tons of the government's in-stock rice, and anticipates a good reception from the private sector.

According to data from the Vietnam Food Association (VFA), Vietnam exported about 3.492 million tons of rice in January 1 - August 20, 2015, down about 18% from about 4.26 million tons of rice exported in first eight months of 2014. The average rice export price so far in this year stands at about \$414 per ton (FOB), down about 4% per ton from about \$431 per ton recorded during same last year.

As per statement given by Thai commerce ministry, China will buy 1 million tonnes of rice from Thailand, easing pressure on a military government struggling to shift stockpiles of the grain accumulated under a previous farm-subsidy programme. Thai Commerce Minister Chatchai Sirikalya, following a visit to China recently and said that country agreed to buy 1 million tonnes of rice to be delivered at year-end. Thailand, the world's second-largest rice exporter, has about 14.5 million tonne in stockpiles built up under a generous rice subsidy scheme run by a government that was overthrown by the military in May 2014. In December, China would buy 2 million tonnes of rice after the two countries signed a memorandum of understanding during a two-day regional summit in Bangkok. Thailand commerce minister also stated that Iran has expressed interest in buying rice at the end of August.

For marketing year (MY) 2015/16 (May to April), Bangladesh estimate for total rice area and production is unchanged at 11.8 million hectares and 34.8 million tons. For MY 2014/15, the rice import estimate increased to 1.2 million tons on revised customs data.

Rice Prices in Various Markets:

Sept 03-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2458.65	2292.53
Andhra Pradesh	2438.40	2135.50

In Rs./Quintal
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3950	4000	3970
Chirala	0.1	B P T	3900	4000	3950
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Ichapuram	64	Rice Floor	2500	3000	2800
Kandukur	0.1	B P T	3600	3700	3650
Kondapi	0.1	B P T	3600	3800	3700
Machilipatnam	NR	B P T	3800	4000	3900
		Coarse	2200	2300	2250
Ongole	0.1	B P T	3700	3800	3750
Repalli	0.1	B P T	4000	4200	4100
Tiruvuru	NR	Fine	3400	3600	3500
Assam					
Cachar	30	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	30	Common	1950	2200	2100
		Fine	2340	2670	2500
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	30	Fine	3500	5000	4500
		Other	1800	3000	2600

Goalpara	62	Fine	3000	3800	3200
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Karimganj	40	Common	2100	2300	2200
Lanka	40	Medium	1700	1800	1750
P.O. Uparhali Guwahati	73	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3500	14000	8700
Bihar					
Bhagalpur	NR	Other	3900	4100	4000
Chhapra	0.1	Other	3000	3100	3050
Kishanganj	NR	Other	2400	2800	2600
Motihari	NR	Other	2800	3500	3200
Gujarat					
Dahod	90	Coarse	3400	4000	3800
Jambusar	NR	Other	2500	4500	3500
Jharkhand					
Chakulia	NR	Fine	2140	2330	2250
		Medium	1960	2070	2020
Jamshedpur	NR	Fine	3550	3600	3580
		Medium	2200	2280	2240
Lohardaga	25	Common	2000	2200	2160
		Fine	2800	3200	3050
		Medium	2200	2400	2350
Ranchi	NR	Fine	3000	6100	3200
		Medium	2350	2675	2400
		Other	1825	2280	2100
Karnataka					
Chintamani	37	Broken Rice	1750	1900	1850
		Hansa	2350	2750	2650

		Sona	3250	4850	4300
Kerala					
Aroor	0.4	Basumathi	7000	7200	7100
		IR-8	2400	2600	2500
		Jaya	3200	3400	3300
		Other	3000	3200	3100
Chengannur	7	IR-8	2400	2800	2500
		Jaya	3200	3600	3300
Mannar	10	IR-8	2600	2800	2700
		Other	3500	3700	3600
Meghalaya					
Shillong	0.5	Other	3400	3600	3500
Orissa					
Betnoti	0.03	Sanna Bhatta	1800	2200	2000
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	0.3	Other	2200	2400	2400
Chandabali	85	Common	1400	1600	1600
Deogarh	9.5	Other	2000	3000	2500
Jajpur	NR	Other	2000	2800	2500
Jeypore	5	Common	300	330	325
Jeypore(Kotpad)	1.7	Common	3000	3300	3250
Karanjia	5	Common	2500	2700	2600
		Other	2400	2500	2450
Nilagiri	12	Other	2200	2500	2300
Nimapara	4.5	Other	2000	2400	2200
Rayagada	25.5	AP Raw Rice-1001	1700	1800	1800
Udala	37	Other	1800	4400	2700
Tripura					
Melaghar	3	Coarse	2400	2500	2450
		Fine	2900	3000	2950
		Masuri	2500	2600	2550
Mohanpur	6	Masuri	2700	2900	2800

		Other	2600	2800	2700
Nutanbazar	1.8	Sona Mansoori Non Basmati	2400	2600	2500
Taliamura	36	Masuri	2500	2600	2550
Uttar Pradesh					
Achalda	45	III	NR	NR	2225
Ajuha	22.5	Other	NR	NR	2030
Allahabad	220	Other	NR	NR	2240
Bahraich	108	III	2050	2080	2065
Ballia	110	III	1950	2010	1975
Baraut	9	III	NR	NR	2160
Bharthna	80	III	NR	NR	2230
Bijnaur	12	III	NR	NR	2180
Bindki	30	Other	NR	NR	2220
Buland Shahr	10	III	NR	NR	2040
Chorichora	12.5	III	2000	2035	2020
Dadri	75	III	NR	NR	2130
Divai	13	III	2025	2075	2050
Etah	18	Other	2050	2080	2070
Etawah	130	III	NR	NR	2250
Farukhabad	5	III	NR	NR	2180
Fatehpur	3.5	III	NR	NR	2220
Firozabad	13	III	2000	2040	2020
Ghaziabad	40	III	NR	NR	2175
Gonda	82	III	1980	2050	2020
Gorakhpur	220	III	2070	2200	2110
Jasra	11	III	NR	NR	2080
Jasvantnagar	500	III	NR	NR	2225
Jaunpur	60	Coarse	1975	2075	2015
Kannauj	12.3	III	NR	NR	2210
Kanpur(Grain)	350	III	NR	NR	2160

Lucknow	99	Coarse	2100	2250	2200
Mawana	1.5	III	NR	NR	2165
Meerut	24	III	NR	NR	2180
Mirzapur	6	Other	1950	1980	1965
Muradabad	11	III	NR	NR	2140
Naugarh	12	III	1910	1970	1935
Orai	NR	Other	NR	NR	2000
Partaval	25	III	1875	1960	1910
Payagpur	6	III	2045	2085	2070
Pratapgarh	40	III	2020	2060	2040
Raibareilly	7	Other	2100	2150	2120
Rampur	27.5	Other	2160	2175	2170
Rura	5.6	III	NR	NR	2265
Saharanpur	62	III	NR	NR	2150
Sardhana	NR	III	NR	NR	2155
Shahabad(New Mandi)	9	Other	2150	2250	2200
Shahganj	NR	III	1980	2020	2000
Shahjahanpur	315	Other	2000	2050	2030
Tilhar	1.5	Other	2090	2130	2120
Varanasi(Grain)	400	Other	2000	2100	2040
Yusufpur	10	III	1950	2010	1985
Uttarakhand					
Bazpur	2840	Common	1900	1921	1901
Gadarpur	195	Other	900	900	900
Vikasnagar	25	Other	1609	1609	1609
West Bengal					
Balurghat	25	Other	1960	2050	2000

Beldanga	31.5	Other	2300	2400	2350
Bishnupur(Bankura)	105	Masuri	1980	2050	2020
		Other	2180	2250	2230
Bolpur	195	Fine	2150	2250	2200
		Other	1980	2100	2050
Champadanga	15	Ratnachudi (718 5-749)	2450	2650	2550
Coochbehar	37.5	Coarse	2050	2225	2175
		Masuri	2950	3050	3025
Darjeeling	3.2	Parimal (New)	2600	2800	2700
Falakata	16	Common	1930	2030	1980
Gajol	55	Fine	2550	2650	2600
		H.Y.V.	2300	2500	2400
		Other	1850	1950	1900
Haldibari	15	Fine	2650	2750	2700
Indus(Bankura Sadar)	60	Other	2200	2260	2230
Islampur	4	Other	2100	2200	2150
Jalpaiguri Sadar	22	Fine	2830	3075	3000
		Other	2160	2200	2180
		Super Fine	3525	3700	3550
Jhargram	35	Fine	2700	2850	2800
		Other	2200	2350	2300
		Super Fine	3000	3200	3100
Kaliaganj	13	Other	2700	2800	2750
Kalimpong	1	Other	2100	2300	2200
Kalipur	112	Other	1900	2000	1950
		Sona Mansoori Non Basmati	1750	1850	1800

Kalyani	4	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Kasimbazar	31.5	Other	2300	2400	2350
Katwa	9	Other	2000	2200	2100
Khatra	39	Other	2200	2300	2250
Kolaghat	15	Common	2300	2450	2400
		Fine	2600	2750	2700
Mathabhanga	80	Common	1900	2000	1950
Medinipur(West)	13	Other	2280	2300	2300
Nadia	50	Fine	2950	3050	3000
Pandua	52	Ratnachudi (718 5-749)	2350	2550	2450
Purulia	48	Other	2120	2140	2120
Raiganj	12	Other	2800	2900	2850
Ramkrishanpur(Howrah)	21.2	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300
Sheoraphuly	10	Ratnachudi (718 5-749)	2600	2700	2650
Tamluk (Medinipur E)	15	Common	2300	2450	2400
		Fine	2500	2650	2600

(Arrivals and Prices in Rs/Qtl)
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