

**Domestic Market Highlights:**

**According to FAO, Pakistan Basmati FOB in the month of August traded firm by 2.24% from the previous month and currently hovers in the range of USD 888/MT, Similarly, Indian FOB in the month of Aug moved up from last month and currently is in the range of USD 895-896/MT.**

**All India average wholesale rice prices firmed** slightly in August 2015 by 0.67%. Demand from local and foreign buyers were the main reason for firmness in the period.

**Aromatic rice monthly average prices in the month of August were weak by 3-13% in all major markets of Amritsar, Karnal and Delhi,** due to frail demand from bulk buyers. We expect that basmati rice prices in India to decline in the coming months as supplies from the on-going kharif crop would reach the market while there is still no confirmation over the resumption of rice imports from Iran.

**Total rice planting to India's main crop** (June-December) stood 34.58 million hectare as of Aug-28, 2015 which is up by 0.41 lakh Ha during same period last year.

**As per initial surveys taken by All India Rice Exporters' Association, Basmati acreage in India** for the 2015-16 Kharif season is likely to remain the same as last year even as prices had dropped considerably to Rs.2,000-2,900/quintal in 2014-15 from as much as Rs.4,000 the year before. Area under basmati cultivation touched 2.1 million hectares (mh) last year and sufficient rainfall across Haryana and Punjab – which account for as much as 70 per cent of basmati output – through most of the ongoing monsoon season has resulted in consistent planting. India produced 8.3 million tonnes of basmati rice last year. In 2014-15, Pusa-1121 was planted on around one million hectare while Pusa-1509 was covered between 0.5 and 0.7 mh. There has been a slight change this year and 1121 will cover 1.3-1.35 mh while 1509 may slide to between 0.35 and 0.4 mh.

**As per 4th Advance Estimates for 2014-15, total foodgrains production in the country is estimated at 252.68** million tonnes which is lower by 12.36 million tonnes than the last year's record food grains production of 265.04 million tonnes. Total production of rice is estimated at 104.80 million tonnes which is lower by 1.85 million tonnes than the last year's record production of 106.65 million tonnes. Fourth Advance Estimates are released in July-August and by this time fully firmed up data on area as well as yield of Kharif crops and rabi crops are expected to be available with the States. As such, Fourth Advance Estimates are considered to be almost as good as Final

Estimates released in next February along with Second Advance Estimates for the subsequent agricultural year.

**Total rice exports for MY-2014-15 till August-15 was 109 Lakh tonnes which was up by around 18%** from last year's export of 93.41 lakh tonnes for the same period. Non-basmati rice exports in the month of August was 5.6 lakh tonnes and basmati exports in the month was 2.68 lakh tonnes.

**With good rainfall this monsoon season, Rajasthan is likely to have bumper kharif crop production** as the sowing was done in 144 lakh hectare area so far as against a target of 157 lakh hectare in 2015. With the excess rainfall as compared to last year, the sowing targets of kharif crops including Bajra, Sorghum, cereals, rice, and pulses were achieved at an average of 92 per cent so far.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.**

#### **International Market Highlight:**

**The Thailand Ministry of Commerce is set to initiate the 6th rice bidding to release 732,806 tons** of the government's in-stock rice, and anticipates a good reception from the private sector.

**According to data from the Vietnam Food Association (VFA), Vietnam exported about 3.492 million tons** of rice in January 1 - August 20, 2015, down about 18% from about 4.26 million tons of rice exported in first eight months of 2014. The average rice export price so far in this year stands at about \$414 per ton (FOB), down about 4% per ton from about \$431 per ton recorded during same last year.

**As per statement given by Thai commerce ministry, China will buy 1 million tonnes of rice from Thailand**, easing pressure on a military government struggling to shift stockpiles of the grain accumulated under a previous farm-subsidy programme. Thai Commerce Minister Chatchai Sirikalya, following a visit to China recently and said that country agreed to buy 1 million tonnes of rice to be delivered at year-end. Thailand, the world's second-largest rice exporter, has about 14.5 million tonne in stockpiles built up under a generous rice subsidy scheme run by a government that was overthrown by the military in May 2014. In December, China would buy 2 million tonnes of rice after the two countries signed a memorandum of understanding during a two-day regional summit in Bangkok. Thailand commerce minister also stated that Iran has expressed interest in buying rice at the end of August.

**For marketing year (MY) 2015/16 (May to April), Bangladesh estimate for total rice area and production** is unchanged at 11.8 million hectares and 34.8 million tons. For MY 2014/15, the rice import estimate increased to 1.2 million tons on revised customs data.

**Rice Prices in Various Markets:**

Sept 08-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2490.75	2324.70
Andhra Pradesh	2470.50	2135.50

**In Rs./Quintal**

**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	3950	4000	3980
Chirala	0.1	B P T	3900	4000	3950
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Hiramandalam	10	Rice Floor	2800	3000	2800
Kandukur	0.1	B P T	3600	3700	3650
Kondapi	0.1	B P T	3600	3800	3700
Machilipatnam	NR	B P T	3800	4000	3900
		Coarse	2200	2300	2250
Nandyal	0.1	Sona Fine	3900	4000	3950
Ongole	0.1	B P T	3200	3300	3220
Repalli	0.1	B P T	4000	4200	4100
Tiruvuru	NR	Fine	3400	3600	3500
Visakhapatnam	0.1	B P T	3500	3700	3600
<b>Assam</b>					

Bohorihat	30.5	Coarse	2100	2300	2200
		Fine	2800	3300	3000
Cachar	60	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhing	120	Common	1800	2100	1950
		Fine	3500	4000	3800
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	28	Fine	3500	5000	4500
		Other	1800	3000	2600
Goalpara	73.6	Fine	3000	3800	3200
Golaghat	25	Common	2300	2400	2350
Howly	58	Broken Rice	1400	1500	1450
		Common	2000	2100	2050
		Fine	2700	2900	2800
		Super Fine	4700	4900	4800
Jorhat	18	Common	2000	3000	2700
Karimganj	20	Common	2100	2300	2200
Lanka	40	Medium	1700	1800	1750
Sivasagar	NR	Broken Rice	1700	1800	1750
		Common	1940	2060	2000
		Fine	2440	2640	2540
		Medium	2030	2230	2130
		Super Fine	5560	5760	5660
Srirampur	205	Other	2950	3200	2980
<b>Bihar</b>					
Motihari	NR	Other	2700	3500	3100
<b>Gujarat</b>					
Dahod	49	Coarse	3800	4200	4000
Jambusar	NR	Other	2700	4500	3700
<b>Jharkhand</b>					
Dumka	NR	Coarse	1700	1800	1780
		Medium	2100	2200	2150

Gadhwah	NR	Other	2050	2800	2400
Godda	NR	Medium	3000	3200	3100
		Other	2200	2600	2400
Gumla	NR	Other	2300	2600	2450
Jamshedpur	NR	Fine	3600	3650	3630
		Medium	2340	2550	2400
Latehar	NR	Boiled Rice	1850	2000	1900
		Fine	2800	3000	2900
		Medium	2400	2600	2500
Lohardaga	NR	Common	2000	2200	2160
		Fine	2800	3200	3050
		Medium	2200	2400	2340
Ranchi	NR	Coarse	1800	2300	2100
		Fine	3000	6000	3200
		Medium	2350	2800	2400
<b>Karnataka</b>					
Bangalore	1980	Medium	4000	4500	4300
Bangarpet	336	Broken Rice	1360	1720	1580
		Sarbati Raw	2620	3220	2680
Hosanagar	1	Kachha Basmati	3000	3000	3000
Kolar	28	Fine	3850	4200	4088
Kollegal	5	Jaya	4425	4425	4425
Tarikere	1	Dappa	3000	3000	3000
<b>Kerala</b>					
Chengannur	8	IR-8	2400	2800	2500
		Jaya	3200	3600	3300
Ernakulam	2.5	Jaya	3400	3450	3450
Mannar	10	IR-8	2500	2700	2600
		Jaya	3800	4000	3900
Thodupuzha	70	IR-8	2400	2600	2500
		Mataa Parboiled	3150	3250	3250
<b>Maharashtra</b>					
Alibagh	3	Other	1500	1700	1600
Mangaon	1	Other	1800	3500	2500

Palghar	57	1009 Kar	1846	2701	2488
Vasai	35	1009 Kar	1950	4220	2850
<b>Meghalaya</b>					
Shillong	0.6	Other	3400	3600	3500
<b>Orissa</b>					
Balugaon	12	Sona Mansoori Non Basmati	3000	3100	3000
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	6	Other	2200	2300	2200
Bonai	0.3	Other	2200	2400	2200
Chandabali	85	Common	1400	1800	1600
Deogarh	9.5	Other	2000	3000	2500
Jeypore	3.8	Common	300	330	325
Jeypore(Kotpad)	1.3	Common	3000	3300	3250
Jhumpura	NR	Other	2000	2700	2500
Nimapara	6	Other	2000	2400	2200
Tusura	5	Other	2200	2300	2200
<b>Tripura</b>					
Melaghar	2.5	Coarse	2300	2400	2350
		Fine	3000	3100	3050
		Masuri	2600	2700	2650
<b>Uttar Pradesh</b>					
Achalda	30	III	NR	NR	2250
Agra	45	III	NR	NR	2040
Ajuha	14	Other	NR	NR	2050
Aligarh	85	III	2100	2200	2160
Allahabad	180	Other	NR	NR	2240
Anandnagar	30	Other	1850	2200	1990
Atarra	22.5	III	1875	2000	1925
Azamgarh	137	III	2050	2120	2070
Badayoun	3	Other	2100	2180	2140
Bahraich	108	III	2050	2080	2065
Ballia	120	III	1950	2000	1970

Balrampur	18.5	Other	1985	2015	2000
Banda	50	Other	NR	NR	2180
Baraut	NR	III	NR	NR	2170
Bareilly	310	Coarse	NR	NR	2210
Basti	130	III	1900	2100	1970
Buland Shahr	12	III	1800	2100	2025
Etah	20	Other	2000	2060	2050
Etawah	150	III	NR	NR	2250
Fatehpur	5.5	III	NR	NR	2225
Firozabad	12	III	2010	2050	2030
Gazipur	36	III	1995	2035	2015
Ghaziabad	80	III	NR	NR	2160
Gonda	70	III	2000	2050	2020
Jahanabad	11	Coarse	NR	NR	2130
Kasganj	11	Coarse	2020	2060	2040
Khatauli	2	III	2050	2140	2100
Lakhimpur	15	Other	2100	2230	2140
Lucknow	104	Coarse	2100	2250	2200
Madhoganj	19	Other	2050	2250	2125
Mainpuri	43	Coarse	1880	2060	1990
Mathura	50	III	NR	NR	2030
Mawana	1.5	III	NR	NR	2160
Meerut	25	III	NR	NR	2180
Mirzapur	4.5	Other	1960	1990	1975
Muradabad	8	III	NR	NR	2150
Naugarh	20	III	1900	1960	1930
Orai	NR	Other	NR	NR	2000
Partaval	40	III	1900	1950	1925
Pilibhit	80	Coarse	2160	2200	2185
Pratapgarh	45	III	2020	2060	2040
Pukhrayan	12.5	III	NR	NR	2170
Raibareilly	5.5	Other	2100	2150	2120
Saharanpur	55	III	NR	NR	2160

Sardhana	NR	III	NR	NR	2155
Shahganj	NR	III	1980	2020	2000
Shahjahanpur	47.2	Other	2015	2060	2035
Sirsa	8.5	III	NR	NR	2155
Sitapur	62	Coarse	2050	2200	2110
Siyana	1.5	III	1950	2150	2055
Tilhar	1.5	Other	2050	2100	2080
Unnao	5.2	III	2145	2200	2180
Varanasi(Grain)	370	Other	1990	2010	2000
<b>Uttrakhand</b>					
Gadarpur	1035	Other	1431	1874	1653
<b>West Bengal</b>					
Asansol	125	Fine	2280	2325	2300
Balurghat	25	Other	1960	2050	2000
Baxirhat	36	Masuri	3000	3200	3100
Beldanga	31.5	Other	2300	2400	2350
Birbhum	179.8	Common	1825	1860	1845
Bishnupur(Bankura)	105	Masuri	2000	2060	2030
		Other	2230	2300	2260
Burdwan	274	Common	1750	1790	1770
		Fine	1860	1900	1880
Champadanga	14	Ratnachudi (718 5-749)	2400	2600	2500
Darjeeling	1.8	Parimal (New)	2600	2800	2700
Durgapur	130	Fine	2250	2300	2270
Gajol	56	Fine	2550	2650	2600
		H.Y.V.	2300	2500	2400
		Other	1850	1950	1900
Garbeta(Medinipur)	42	Other	2280	2330	2300
Guskara(Burdwan)	159	Fine	2050	5090	2070
Islampur	3	Other	2100	2200	2150



Jalpaiguri Sadar	22	Fine	2850	3075	3000
		Other	2150	2180	2170
		Super Fine	3550	3700	3600
Kaliaganj	14	Other	2700	2800	2750
Kalipur	117	Other	1900	2000	1950
		Sona Mansoori Non Basmati	1750	1850	1800
Karimpur	2	Other	3100	3200	3150
Karsiyang(Matigara)	1.8	Other	2100	2300	2200
Kasimbazar	32	Other	2300	2400	2350
Kasipur	1	Other	2140	2140	2140
Khatra	37	Other	2200	2300	2250
Kolaghat	13	Common	2300	2450	2400
		Fine	2600	2750	2700
Mathabhanga	80	Common	1900	2000	1950
Medinipur(West)	15	Other	2280	2300	2300
Mekhliganj	29	Common	1850	1950	1875
		Fine	3100	3200	3150
Memari	158	Common	1750	1790	1770
		Fine	1860	1900	1880
Nadia	50	Fine	2950	3050	3000
Raiganj	13	Other	2800	2900	2850
Ramkrishanpur(Howrah)	20.5	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300
Rampurhat	16.6	Common	1825	1860	1850
		Fine	2185	2220	2200
Ranaghat	6	Other	2300	2400	2350
Samsi	500	Fine	2790	2820	2800

		H.Y.V.	2180	2220	2200
Sheoraphuly	10	Ratnachudi (718 5-749)	2600	2700	2650
Tamluk (Medinipur E)	14	Common	2300	2450	2400
		Fine	2500	2650	2600
Uluberia	17	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300

**(Arrivals and Prices in Rs/Qtl)**
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