

Domestic Market Highlights:

Wholesale Prices for India as an average for third week of September traded firmed by 1-2% and are currently hovering at Rs.2700-2710/quintal. We expect non-basmati rice market to move in the range bound with slightly firm in coming week.

Aromatic rice price in (all varieties) wholesale markets were traded weak in last couple of weeks due to frail demand from bulk buyers. Normally at the fag end of the season, buyers prefer to stay away from market as usually due to lower demand from bulk buyers at the end of the season and expected arrival from new crop, i.e., hardly one months away.

Total area planting to India's 2015-16 Kharif (main) rice crop (June - December) in India stood at around 36.841 million hectares as of September 11, 2015, slightly up from around 36.651 million hectares planted during the same time last year, according to a press release by the Agriculture Ministry.

As per data extract by IBIS, Weekly Rice export for the period 07-13 Sept, 15 was 189807.4 thousand tonnes. Non- basmati rice export in the period was 102612.6 tonnes and basmati exports contribution for the period was 45.93% with quantity of 87190.8 tonnes. Major importers of this period for basmati rice were, UAE, Kuwait and Saudi Arabia, whereas for non basmati Benin, Senegal and Liberia were the top three importers.

As per first advance estimates released by Ministry of Agriculture, India's total foodgrain production, including rice, coarse cereals and pulses, is likely to touch 124.05 million tonnes (mt) this Kharif, 1.78 per cent lower than last year's final estimate of 126.38 mt. However, the early estimate this kharif is higher than last year's early estimate of 120.27 mt – a 3.14 per cent increase. Rice production is pegged at 90.61 mt compared to 88.02 mt last year and targets for total rice production is about 106 million tonnes, whereas Agriwatch total rice production(including rabi) estimates for MY 2015-16 is around 104.5-105 million tonnes.

Total rice stock in central pool stock as on September,01st 2015 is 16.31 million tonnes which is down by around 2 million tonnes from last month stock. Out of four zones, south and north zone are major with contribution of 50.49 lakh tonnes and 43.44 lakh tonnes respectively.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for August 31 – September 6, 2015 totaled 111,176 metric tons, up 2,202 metric tons from the previous week but down 1,909 metric tons from the four-week moving average of 113,085 metric tons. Rice exports (excluding premium white and fragrant rice) from January 1 – September 6, 2015, totaled 2,828,991 metric tons, down 18 percent from the same period last year. Total rice exports from January to June 2015 totaled 4,457,927 metric tons, down 4.7 percent from the same period last year.

Vietnam exported about 3.818 million tons of rice in first eight months of 2015, down about 10% from about 4.26 million tons of rice exported during same time last year, according to data from the Vietnam Food Association (VFA). The average rice export price so far in this year stands at about \$417 per ton (FOB), down about 3% per ton from about \$431 per ton recorded during same last year. In August, 2015, Vietnam exported about 517,060 tons of rice, down about 18% from about 627,089 tons rice exported in August 2014, and down about 12% from about 589,323 tons rice exported in July 2015. The average export price in August stands at about \$434 per ton, up about 1% per ton from a year ago and up about 8% per ton from a month ago.

For marketing year (MY) 2015/16 (May to April), Bangladesh estimate for total rice area and production is unchanged at 11.8 million hectares and 34.8 million tons. For MY 2014/15, the rice import estimate increased to 1.2 million tons on revised customs data.

Rice Prices in Various Markets:

Sept 19-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2329.16	2132.33
Andhra Pradesh	2308.91	2135.50

In Rs./Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Divi	0.1	B P T	3100	3200	3100
Kandukur	0.1	B P T	3600	3700	3650
Kondapi	0.1	B P T	3600	3800	3700
Markapur	0.1	B P T	3600	3700	3650
Nandyal	0.1	Sona Fine	4100	4200	4150
Narasaraopet	NR	B P T	400	4200	4100
Ongole	0.1	B P T	3800	3900	3840
Repalli	0.1	B P T	4100	4300	4200
Tiruvuru	NR	Fine	3400	3600	3500
Visakhapatnam	0.1	B P T	3500	3800	3700
Assam					
Bohorihat	15	Coarse	2200	2300	2250
		Fine	2800	3350	3150
Cachar	60	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Goalpara	109.4	Fine	3000	3800	3200
Golaghat	30	Common	2400	2500	2450
Howly	26	Broken Rice	1450	1600	1500
		Common	1900	2100	2000
		Fine	2500	2700	2600
		Super Fine	4700	4900	4800
Bihar					
Motihari	NR	Other	2700	3500	3100
Gujarat					
Dahod	NR	Coarse	3800	4200	4000
Jambusar	NR	Other	2800	4800	3800
Jharkhand					
Daltenganj	NR	Other	2210	2400	2350
Gadhwah	NR	Other	2250	2900	2500
Godda	NR	Medium	2600	3000	2800
		Other	2000	2400	2200
Jamshedpur	NR	Fine	2640	2680	2660
		Medium	2340	2450	2400
Khunti					
	NR	Coarse	1750	1850	1800
		Fine	2500	2900	2700
		Medium	2350	2450	2400

		Other	1800	2200	2000
Latehar	NR	Boiled Rice	1850	2000	1900
		Fine	2800	3000	2900
		Medium	2400	2600	2500
Ranchi	NR	Coarse	1800	2200	2000
		Fine	3000	6000	3200
		Medium	2250	2800	2300
Saraikela	NR	Medium	2470	2600	2520
		Other	1810	2000	1980
Karnataka					
Bangalore	2491	Medium	4000	4600	4300
Chintamani	33	Broken Rice	1750	1950	1900
		Hansa	2350	2800	2700
		Sona	3450	4900	4500
Meghalaya					
Shillong	0.5	Other	3400	3600	3500
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	5.5	Other	2200	2300	2200
Bonai	0.5	Other	2200	2400	2200
Jaipur	NR	Other	2000	3000	2500
Junagarh	71.04	Other	2100	2200	2100
Kalahandi(Dharamagarh)	59.33	Other	2100	2200	2100
Tusura	5	Other	2200	2300	2200
Tripura					
Melaghar	4	Coarse	2400	2500	2450
		Fine	2900	3100	3000
		Masuri	2600	2700	2650
Mohanpur	6	Masuri	2800	3000	2900
		Other	2600	2800	2700
Taliamura	36	Masuri	2500	2700	2600
Uttar Pradesh					
Agra	52	III	NR	NR	2035
Ajuha	16	Other	NR	NR	2070
Aligarh	85	III	2100	2200	2150
Allahabad	180	Other	NR	NR	2220
Azamgarh	166	III	2035	2090	2065
Badayoun	3	Other	2100	2170	2135
Bahraich	108	III	2050	2080	2065
Ballia	130	III	1950	2050	1970
Bareilly	316	Coarse	NR	NR	2200
Buland Shahr	11	III	1800	2100	2020
Dadri	75	III	NR	NR	2100
Divai	14	III	2020	2060	2040
Fatehpur	3.5	III	NR	NR	2225
Firozabad	10	III	2020	2060	2040
Gazipur	41	III	2010	2030	2020

Ghaziabad	60	III	NR	NR	2165
Jaunpur	60	Coarse	1950	2050	1990
Khaga	7	Coarse	NR	NR	2215
Madhoganj	16.5	Other	2100	2250	2175
Mawana	1	III	NR	NR	2125
Mirzapur	3.5	Other	1950	2010	1985
Muradabad	6	III	NR	NR	2200
Naugarh	15	III	1920	1965	1935
Partaval	35	III	1900	1950	1925
Pilibhit	90	Coarse	2170	2205	2190
Raibareilly	7	Other	2100	2150	2120
Saharanpur	70	III	NR	NR	2160
Sardhana	0.8	III	NR	NR	2110
Sehjanwa	58	III	1900	2100	2060
Shahganj	NR	III	1880	2100	1980
Shahjahanpur	63.4	Other	2015	2080	2050
Sirsa	13.5	III	NR	NR	2175
Sitapur	65	Coarse	2050	2200	2108
Uttarakhand					
Gadarpur	1109	Other	1455	1985	1720
West Bengal					
Balurghat	25	Other	1960	2050	2000
Bankura Sadar	15	Other	2100	2200	2150
Baxirhat	35	Masuri	3000	3200	3100
Beldanga	33	Other	2300	2350	2325
Chakdah	40	Other	2650	2650	2650
Champadanga	15	Ratnachudi (718 5- 749)	2400	2600	2500
Coochbehar	42.5	Coarse	2050	2125	2100
		Masuri	2950	3100	3050
Darjeeling	2	Parimal (New)	2600	2800	2700
Falakata	15	Common	1910	2010	1960
Habra	8	Other	3000	3300	3200
Jalpaiguri Sadar	20	Fine	2875	3100	3000
		Other	2130	2160	2150
		Super Fine	3570	3700	3600
Kaliaganj	13	Other	2770	2850	2800
Kalimpong	0.9	Other	2150	2350	2250
Kalipur	105	Other	1950	2050	2000
		Sona Mansoori Non Basmati	1800	1900	1850
Karsiyang(Matigara)	1.9	Other	2100	2300	2200
Kasimbazar	31	Other	2300	2350	2325
Katwa	9	Other	2000	2200	2100
Kolaghat	15	Common	2300	2450	2400

		Fine	2500	2650	2600
Medinipur(West)	13	Other	2280	2300	2300
Mekhliganj	20	Common	1875	1950	1900
		Fine	3175	3250	3200
Pundibari	7.5	Coarse	2025	2100	2070
Raiganj	10	Other	2860	2950	2900
Ramkrishanpur(Howrah)	19.4	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300
Samsi	500	Fine	2790	2820	2800
		H.Y.V.	1990	2020	2000
Sheoraphuly	10	Ratnachudi (718 5- 749)	2550	2750	2650
Tamluk (Medinipur E)	13	Common	2300	2450	2400
		Fine	2500	2650	2600

(Arrivals and Prices in Rs/Qtl)

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