

Domestic Market Highlights:

Wholesale Prices for India as an average for third week of September traded firmed by 1-2% and are currently hovering at Rs.2700-2710/quintal. We expect non-basmati rice market to move in the range bound with slightly firm in coming week.

Aromatic rice price in (all varieties) wholesale markets were traded weak in last couple of weeks due to frail demand from bulk buyers. Normally at the fag end of the season, buyers prefer to stay away from market as usually due to lower demand from bulk buyers at the end of the season and expected arrival from new crop, i.e., hardly one months away.

Total area planting to India's 2015-16 Kharif (main) rice crop (June - December) in India stood at around 36.841 million hectares as of September 11, 2015, slightly up from around 36.651 million hectares planted during the same time last year, according to a press release by the Agriculture Ministry.

As per data extract by IBIS, Weekly Rice export for the period 07-13 Sept, 15 was 189807.4 thousand tonnes. Non- basmati rice export in the period was 102612.6 tonnes and basmati exports contribution for the period was 45.93% with quantity of 87190.8 tonnes. Major importers of this period for basmati rice were, UAE, Kuwait and Saudi Arabia, whereas for non basmati Benin, Senegal and Liberia were the top three importers.

As per first advance estimates released by Ministry of Agriculture, India's total foodgrain production, including rice, coarse cereals and pulses, is likely to touch 124.05 million tonnes (mt) this Kharif, 1.78 per cent lower than last year's final estimate of 126.38 mt. However, the early estimate this kharif is higher than last year's early estimate of 120.27 mt – a 3.14 per cent increase. Rice production is pegged at 90.61 mt compared to 88.02 mt last year and targets for total rice production is about 106 million tonnes, whereas Agriwatch total rice production(including rabi) estimates for MY 2015-16 is around 104.5-105 million tonnes.

Total rice stock in central pool stock as on September,01st 2015 is 16.31 million tonnes which is down by around 2 million tonnes from last month stock. Out of four zones, south and north zone are major with contribution of 50.49 lakh tonnes and 43.44 lakh tonnes respectively.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

The Indonesian government is likely to import rice from overseas mainly from Thailand as El Nino causes failure in harvests at some areas. The country's rice outputs may not be sufficient for the compliance of the demand of most of the country's 250 million populations as per statement given by Vice President Kalla. Thailand Rice Export Association (TREA) is expecting that Indonesia purchase about 500,000 tonnes of rice.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for August 31 – September 6, 2015 totaled 111,176 metric tons, up 2,202 metric tons from the previous week but down 1,909 metric tons from the four-week moving average of 113,085 metric tons. Rice exports (excluding premium white and fragrant rice) from January 1 – September 6, 2015, totaled 2,828,991 metric tons, down 18 percent from the same period last year. Total rice exports from January to June 2015 totaled 4,457,927 metric tons, down 4.7 percent from the same period last year.

Vietnam exported about 3.818 million tons of rice in first eight months of 2015, down about 10% from about 4.26 million tons of rice exported during same time last year, according to data from the Vietnam Food Association (VFA). The average rice export price so far in this year stands at about \$417 per ton (FOB), down about 3% per ton from about \$431 per ton recorded during same last year. In August, 2015, Vietnam exported about 517,060 tons of rice, down about 18% from about 627,089 tons rice exported in August 2014, and down about 12% from about 589,323 tons rice exported in July 2015. The average export price in August stands at about \$434 per ton, up about 1% per ton from a year ago and up about 8% per ton from a month ago.

Rice Prices in Various Markets:

Sept 19-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2329.16	2132.33
Andhra Pradesh	2308.91	2135.50

In Rs./Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4080
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Kandukur	0.1	B P T	3600	3700	3650
Markapur	0.1	B P T	3100	3300	3200
Repalli	0.1	B P T	4100	4300	4200
Tiruvuru	NR	Fine	3400	3600	3500
Visakhapatnam	0.1	B P T	3500	3800	3700
Assam					
Bohorihat	22.5	Coarse	2000	2250	2150
		Fine	2800	3350	3150
Cachar	25	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	30	Common	1950	2170	2050
		Fine	2300	2600	2450
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Bihar					
Bhagalpur	NR	Other	3600	3800	3700
Chhapra	0.1	Other	3000	3100	3050
Nawada	NR	Other	2100	2300	2200
Gujarat					
Dahod	23.9	Coarse	3800	4200	4000
Jharkhand					
Daltenganj	NR	Other	2220	2400	2360
Deoghar	NR	Fine	2100	2300	2200
		Medium	1900	2100	2000
		Motta (Coarse) Boiled	1900	2100	2000
Godda	NR	Medium	2600	3000	2800
		Other	2000	2400	2200
Gumla	NR	Other	2300	2700	2500
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2900	2700
		Medium	2350	2450	2400
		Other	1800	2200	2000
Pakur	NR	Fine	3050	3250	3150
Saraikela	NR	Medium	2480	2600	2530
		Other	1820	2000	1990

Karnataka					
Bangalore	1601	Medium	4000	4600	4300
Chikkamagalore	3	Other	1900	1900	1900
Hospet	17	Broken Rice	1820	1840	1820
Kolar	4	Fine	3400	4000	3657
Kerala					
Aroor	5	Basumathi	8200	8400	8300
		IR-8	2400	2600	2500
		Jaya	3200	3400	3300
		Other	3300	3500	3400
Chengannur	7	IR-8	2400	2800	2500
		Jaya	3200	3600	3500
Kottayam	10	Other	2900	3400	3300
Mannar	10	IR-8	2800	3000	2900
		Other	3500	3700	3600
Meghalaya					
Shillong	0.7	Other	3400	3600	3500
Orissa					
Betnoti	0.02	Sanna Bhatta	1800	2200	2000
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	0.5	Other	2200	2400	2400
Deogarh	9	Other	2000	3000	2500
Jeypore	NR	Common	300	330	325
Jeypore(Kotpad)	2.3	Common	3000	3300	3250
Nilagiri	15	Other	2300	2500	2400
Tileibani	2.5	Other	2000	3000	2500
Tusura	5.5	Other	2200	2300	2200
Udala	43	Other	1800	4300	2700
Uttar Pradesh					
Achalda	35	III	NR	NR	2260
Agra	50	III	NR	NR	2040
Ajuha	13.5	Other	NR	NR	2085
Allahabad	175	Other	NR	NR	2220
Bahraich	110	III	2045	2075	2060
Ballia	120	III	1925	2050	1990
Balrampur	31	Other	2010	2045	2025
Baraut	18	III	NR	NR	2070
Bareilly	267	Coarse	NR	NR	2190
Basti	121	III	1900	2050	1965
Bharthna	80	III	NR	NR	2260
Bijnaur	22	III	NR	NR	2190
Bindki	36	Other	NR	NR	2170
Buland Shahr	10	III	1800	2100	2025
Chorichora	10	III	2060	2085	2070
Dadri	80	III	NR	NR	2060
Etawah	120	III	NR	NR	2270
Fatehpur	4	III	NR	NR	2230
Gazipur	43	III	2000	2040	2020
Gonda	80	III	2000	2040	2025
Haldaur	44	Other	NR	NR	2170

Jahanabad	9.5	Coarse	NR	NR	2170
Jasra	15	III	NR	NR	2085
Jasvantnagar	380	III	NR	NR	2275
Jaunpur	50	Coarse	1925	2025	1980
Khaga	6	Coarse	NR	NR	2210
Khairagarh	16	III	2020	2060	2040
Lakhimpur	10	Other	2100	2200	2165
Lucknow	108	Coarse	2160	2300	2210
Mawana	1.5	III	NR	NR	2115
Mirzapur	4.5	Other	1960	2020	1980
Naugarh	9.5	III	1920	1960	1940
Pilibhit	84	Coarse	2180	2210	2195
Pratapgarh	35	III	2030	2070	2050
Saharanpur	82	III	NR	NR	2150
Sardhana	1	III	NR	NR	2110
Shahganj	6	III	1900	2200	2000
Shahjahanpur	55.7	Other	2025	2085	2050
Sirsa	14.5	III	NR	NR	2180
Sitapur	64	Coarse	2050	2200	2110
Siyana	2	III	1950	2100	2025
Sultanpur	280	Other	2050	2100	2075
Varanasi(Grain)	350	Other	1900	2200	2000
Yusufpur	8	III	1950	2040	1990
Uttarakhand					
Gadarpur	1332	Other	1460	1900	1680
West Bengal					
Balarampur	2	Other	2100	2120	2110
Bankura Sadar	16	Other	2100	2200	2150
Barasat	50	Masuri	2200	2300	2250
		Other	2350	2450	2400
Baruipur(Canning)	1.8	Common	2700	2900	2800
		Super Fine	3700	3900	3800
Birbhum	177.45	Common	1840	1860	1850
Champadanga	10	Ratnachudi (718 5- 749)	2400	2600	2500
Coochbehar	42	Coarse	2050	2125	2070
		Masuri	2950	3200	3125
Darjeeling	2.5	Parimal (New)	2600	2800	2700
Falakata	20	Common	1910	2010	1960
Gajol	56	Fine	2550	2650	2600
		H.Y.V.	2300	2400	2350
		Other	1800	1900	1850
Islampur	3	Other	2100	2200	2150
Kaliaganj	13	Other	2770	2850	2800
Kalimpong	1	Other	2150	2350	2250
Kalipur	108	Other	1950	2050	2000
		Sona Mansoori Non Basmati	1800	1900	1850

Kasipur	1.1	Other	2100	2100	2100
Kolaghat	14	Common	2300	2450	2400
		Fine	2500	2650	2600
Medinipur(West)	15	Other	2280	2300	2300
Pundibari	7.5	Coarse	2025	2100	2070
Purulia	58	Other	2060	2080	2060
Raiganj	10	Other	2860	2950	2900
Ramkrishanpur(Howrah)	18.4	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300
Rampurhat	18.8	Common	1830	1850	1840
		Fine	2200	2225	2210
Sainthia	171	Other	1825	1845	1835
Sheoraphuly	10	Ratnachudi (718 5- 749)	2550	2750	2650
Tamluk (Medinipur E)	13	Common	2300	2450	2400
		Fine	2500	2650	2600
Uluberia	15	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2100	2300	2200

(Arrivals and Prices in Rs/Qtl)
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