

Domestic Market Highlights:

Wholesale Prices for India as an average for third week of September traded firmed by 1-2% and are currently hovering at Rs.2700-2710/quintal. We expect non-basmati rice market to move in the range bound with slightly firm in coming week.

Aromatic rice price in (all varieties) wholesale markets were traded weak in last couple of weeks due to frail demand from bulk buyers. Normally at the fag end of the season, buyers prefer to stay away from market as usually due to lower demand from bulk buyers at the end of the season and expected arrival from new crop, i.e., hardly one months away.

Total area planting to India's 2015-16 Kharif (main) rice crop (June - December) in India stood at around 36.841 million hectares as of September 11, 2015, slightly up from around 36.651 million hectares planted during the same time last year, according to a press release by the Agriculture Ministry.

As per data extract by IBIS, Weekly Rice export for the period 07-13 Sept, 15 was 189807.4 thousand tonnes. Non- basmati rice export in the period was 102612.6 tonnes and basmati exports contribution for the period was 45.93% with quantity of 87190.8 tonnes. Major importers of this period for basmati rice were, UAE, Kuwait and Saudi Arabia, whereas for non basmati Benin, Senegal and Liberia were the top three importers.

As per first advance estimates released by Ministry of Agriculture, India's total foodgrain production, including rice, coarse cereals and pulses, is likely to touch 124.05 million tonnes (mt) this Kharif, 1.78 per cent lower than last year's final estimate of 126.38 mt. However, the early estimate this kharif is higher than last year's early estimate of 120.27 mt – a 3.14 per cent increase. Rice production is pegged at 90.61 mt compared to 88.02 mt last year and targets for total rice production is about 106 million tonnes, whereas Agriwatch total rice production(including rabi) estimates for MY 2015-16 is around 104.5-105 million tonnes.

Total rice stock in central pool stock as on September,01st 2015 is 16.31 million tonnes which is down by around 2 million tonnes from last month stock. Out of four zones, south and north zone are major with contribution of 50.49 lakh tonnes and 43.44 lakh tonnes respectively.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

Vietnam has increased the minimum export price (MEP) of its lower quality (25% broken) rice exports by about 3% to around \$340 per ton (free on board) from around \$330 per ton. The new MEP will reportedly be effective from September 25, 2015. The increase can be attributed to Vietnam's winning of the Philippines bid to import around 450,000 tons of rice between November 2015 and January 2016. Vietnam rice export prices have declined sharply during the last few months due to increased competition and reduced demand. Vietnam exported about 3.885 million tons of rice in January 1 - September 17, 2015, down about 19% from about 4.8 million tons of rice exported in first nine months of 2014.

The Indonesian government is likely to import rice from overseas mainly from Thailand as El Nino causes failure in harvests at some areas. The country's rice outputs may not be sufficient for the compliance of the demand of most of the country's 250 million populations as per statement given by Vice President Kalla. Thailand Rice Export Association (TREA) is expecting that Indonesia purchase about 500,000 tonnes of rice.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for August 31 – September 6, 2015 totaled 111,176 metric tons, up 2,202 metric tons from the previous week but down 1,909 metric tons from the four-week moving average of 113,085 metric tons. Rice exports (excluding premium white and fragrant rice) from January 1 – September 6, 2015, totaled 2,828,991 metric tons, down 18 percent from the same period last year. Total rice exports from January to June 2015 totaled 4,457,927 metric tons, down 4.7 percent from the same period last year.

Vietnam exported about 3.818 million tons of rice in first eight months of 2015, down about 10% from about 4.26 million tons of rice exported during same time last year, according to data from the Vietnam Food Association (VFA). The average rice export price so far in this year stands at about \$417 per ton (FOB), down about 3% per ton from about \$431 per ton recorded during same last year. In August, 2015, Vietnam exported about 517,060 tons of rice, down about 18% from about 627,089 tons rice exported in August 2014, and down about 12% from about 589,323 tons rice exported in

July 2015. The average export price in August stands at about \$434 per ton, up about 1% per ton from a year ago and up about 8% per ton from a month ago.

Rice Prices in Various Markets:

Sept 19-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2329.16	2132.33
Andhra Pradesh	2308.91	2135.50

In Rs./Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4080
Chirala	0.1	B P T	3900	4000	3950
Divi	0.1	B P T	3100	3200	3100
Kandukur	0.1	B P T	3600	3700	3650
Ongole	0.1	B P T	3800	3900	3840
Repalli	0.1	B P T	4100	4300	4200
Tiruvuru	NR	Fine	3400	3600	3500
Visakhapatnam	0.1	B P T	3500	3800	3700
Assam					
Dhekiajuli	35	Common	1970	2200	2100
		Fine	2340	2600	2500
North Lakhimpur	4.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Chhapra	0.1	Other	3000	3100	3050
Kishanganj	NR	Other	2400	2800	2600
Motihari	NR	Other	2700	3500	3100
Gujarat					
Tarapur	0.37	Other	1575	1840	1755
Jharkhand					
Daltenganj	NR	Other	2230	2400	2370
Deoghar	NR	Fine	2100	2300	2200
		Medium	1900	2100	2000
		Motta (Coarse) Boiled	1900	2100	2000

Godda	NR	Medium	2600	3000	2800
		Other	2000	2400	2200
Gumla	NR	Other	2300	2700	2500
Jamshedpur	NR	Fine	3510	3600	3550
		Medium	2600	2650	2620
		Other	2100	2150	2120
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2900	2700
		Medium	2350	2450	2400
		Other	1800	2200	2000
Koderma	47	Fine	3400	3600	3500
		Medium	2400	2600	2500
		Motta (Coarse) Boiled	1600	1800	1700
Pakur	4	Fine	3060	3248	3165
Ranchi	NR	Coarse	1800	2200	2000
		Fine	3000	6000	3200
		Medium	2250	2800	2300
Saraikela	NR	Medium	2490	2600	2540
		Other	1830	2000	1910
Karnataka					
Bangalore	1850	Medium	4000	4600	4300
Kolar	15	Broken Rice	1400	1700	1514
		Fine	4500	5200	4628
Tarikere	NR	Dappa	2750	2750	2750
Kerala					
Alappuzha	10	Basmati Paddy	3800	3950	3875
		IR-8	2550	2625	2600
		Jaya	2725	2875	2800
		Other	3150	3250	3200
		Ponni	2700	2800	2750
Aroor	3	Basumathi	8000	8200	8100
		IR-8	2400	2600	2500
		Jaya	3200	3400	3300
		Other	3000	3300	3100
Chengannur	8	IR-8	2400	2800	2500
		Jaya	3200	3600	3400
Kondotty	NR	Mataa Parboiled	2800	3000	2900
		Other	2550	2750	2650
Mannar	10	IR-8	2800	3000	2900
		Other	3000	3200	3100
Perinthalmanna	NR	Jaya	3000	3200	3100
Maharashtra					
Bhivandi	8	1009 Kar	1900	2000	1950
Meghalaya					

Shillong	0.4	Other	3400	3600	3500
Orissa					
Bolangir	6	Other	2200	2300	2200
Bonai	0.5	Other	2200	2400	2400
Chandabali	85	Common	1400	1600	1400
Deogarh	9	Other	2000	3000	2500
Jajpur	NR	Other	2000	2800	2400
Jeypore	12.2	Common	300	330	325
Jeypore(Kotpad)	1.9	Common	3000	3300	3250
Jhumpura	NR	Other	2000	2600	2400
Karanjia	5	Common	2500	3000	2800
		Other	2500	2600	2550
Tusura	6	Other	2200	2300	2200
Uttar Pradesh					
Achalda	30	III	NR	NR	2265
Agra	52	III	NR	NR	2025
Ajuha	11.5	Other	NR	NR	2100
Aligarh	85	III	2100	2200	2170
Allahabad	200	Other	NR	NR	1575
Ballia	110	III	1950	2100	1980
Baraut	19	III	NR	NR	2050
Basti	109	III	1900	2050	1965
Bharthna	90	III	NR	NR	2260
Bindki	50	Other	NR	NR	2175
Buland Shahr	10	III	NR	NR	2025
Chorichora	8	III	2065	2090	2080
Devariya	80	III	2000	2050	2025
Dibiapur	5	III	NR	NR	2250
Etawah	115	III	NR	NR	2275
Farukhabad	5.5	III	NR	NR	2165
Fatehpur	3.5	III	NR	NR	2215
Gazipur	43	III	1980	2060	2020
Gonda	75	III	2000	2050	2025
Gulavati	2	III	2000	2080	2050
Hardoi	126	III	2150	2170	2160
Jahanabad	10	Coarse	NR	NR	2180
Jasra	14	III	NR	NR	2090
Khaga	8.5	Coarse	NR	NR	2220
Khairagarh	14	III	2040	2080	2060
Khatauli	1	III	2050	2110	2100
Lakhimpur	12	Other	2100	2220	2160
Lucknow	112	Coarse	2150	2300	2210
Mirzapur	5	Other	1950	2020	1975
Muradabad	8.5	III	NR	NR	2190
Naugarh	8.5	III	1920	1985	1945
Partaval	25	III	1900	1950	1920
Pilibhit	68.5	Coarse	2175	2205	2190
Pukhrayan	12	III	NR	NR	2210
Sardhana	0.8	III	NR	NR	2090

Sitapur	65	Coarse	2040	2200	2100
Yusufpur	12	III	1950	2040	1990
Uttrakhand					
Bazpur	180	Common	1950	1950	1950
Gadarpur	870	Other	1470	1860	1665
West Bengal					
Beldanga	32.5	Other	2300	2350	2325
Birbhum	186	Common	1835	1860	1845
Coochbehar	41	Coarse	2050	2150	2100
		Masuri	2950	3100	3050
Darjeeling	2.8	Parimal (New)	2600	2800	2700
Haldibari	15	Fine	2600	2700	2650
Indus(Bankura Sadar)	45	Other	2180	2250	2220
Islampur	3.2	Other	2100	2200	2150
Jalpaiguri Sadar	23	Fine	2875	3100	3000
		Other	2130	2160	2150
		Super Fine	3570	3700	3600
Kaliaganj	14	Other	2775	2900	2850
Kalimpong	1.3	Other	2150	2350	2250
Karsiyang(Matigara)	2	Other	2100	2300	2200
Kasimbazar	32.5	Other	2300	2350	2325
Kasipur	1	Other	2100	2100	2100
Kolaghat	13	Common	2300	2450	2400
		Fine	2500	2650	2600
Medinipur(West)	14	Other	2270	2300	2300
Mekhliganj	22.5	Common	1875	1950	1900
		Fine	3175	3250	3200
Pundibari	9	Coarse	2050	2125	2070
Purulia	52	Other	2060	2080	2060
Raiganj	12	Other	2900	2970	2930
Ramkrishanpur(Howrah)	20	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300
Rampurhat	17.2	Common	1840	1855	1850
		Fine	2210	2240	2225
Samsi	500	Fine	2790	2820	2800
		H.Y.V.	1990	2020	2000
Sheoraphuly	11	Ratnachudi (718 5-749)	2550	2750	2650
Tamluk (Medinipur E)	14	Common	2300	2450	2400
		Fine	2500	2650	2600
Toofanganj	41	Fine	3000	3200	3100

(Arrivals and Prices in Rs/Qtl)

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