

Domestic Market Highlights:

Total Rice export for the period 14-20 Sept, 15 was 200393.57 thousand tonnes. Non-basmati rice export in the period was 83093.44 tonnes and basmati exports contribution for the period was 58.53% with quantity of 117300.13 thousand tonnes. Rice export in the period was up by around 5.57% from last week export of 189807.4 thousand tonnes.

Wholesale Prices for India as an average for third week of September traded firmed by 1-2% and are currently hovering at Rs.2700-2710/quintal. We expect non-basmati rice market to move in the range bound with slightly firm in coming week.

Aromatic rice price in (all varieties) wholesale markets were traded weak in last couple of weeks due to frail demand from bulk buyers. Normally at the fag end of the season, buyers prefer to stay away from market as usually due to lower demand from bulk buyers at the end of the season and expected arrival from new crop, i.e., hardly one months away.

Total area planting to India's 2015-16 Kharif (main) rice crop (June - December) in India stood at around 36.841 million hectares as of September 11, 2015, slightly up from around 36.651 million hectares planted during the same time last year, according to a press release by the Agriculture Ministry.

As per first advance estimates released by Ministry of Agriculture, India's total foodgrain production, including rice, coarse cereals and pulses, is likely to touch 124.05 million tonnes (mt) this Kharif, 1.78 per cent lower than last year's final estimate of 126.38 mt. However, the early estimate this kharif is higher than last year's early estimate of 120.27 mt – a 3.14 per cent increase. Rice production is pegged at 90.61 mt compared to 88.02 mt last year and targets for total rice production is about 106 million tonnes, whereas Agriwatch total rice production(including rabi) estimates for MY 2015-16 is around 104.5-105 million tonnes.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

Thai white rice long grain high quality is moving in the range of USD 350-360/T which is down by USD 20/MT and USD 100/MT from last month and last year respectively. Main crop harvesting is just started in some areas and will pick up in coming weeks and thus price is expected to move downwards.

Vietnam has increased the minimum export price (MEP) of its lower quality (25% broken) rice exports by about 3% to around \$340 per ton (free on board) from around \$330 per ton. The new MEP will reportedly be effective from September 25, 2015. The increase can be attributed to Vietnam's winning of the Philippines bid to import around 450,000 tons of rice between November 2015 and January 2016. Vietnam rice export prices have declined sharply during the last few months due to increased competition and reduced demand. Vietnam exported about 3.885 million tons of rice in January 1 - September 17, 2015, down about 19% from about 4.8 million tons of rice exported in first nine months of 2014.

The Indonesian government is likely to import rice from overseas mainly from Thailand as El Nino causes failure in harvests at some areas. The country's rice outputs may not be sufficient for the compliance of the demand of most of the country's 250 million populations as per statement given by Vice President Kalla. Thailand Rice Export Association (TREA) is expecting that Indonesia purchase about 500,000 tonnes of rice.

Vietnam exported about 3.818 million tons of rice in first eight months of 2015, down about 10% from about 4.26 million tons of rice exported during same time last year, according to data from the Vietnam Food Association (VFA). The average rice export price so far in this year stands at about \$417 per ton (FOB), down about 3% per ton from about \$431 per ton recorded during same last year. In August, 2015, Vietnam exported about 517,060 tons of rice, down about 18% from about 627,089 tons rice exported in August 2014, and down about 12% from about 589,323 tons rice exported in July 2015. The average export price in August stands at about \$434 per ton, up about 1% per ton from a year ago and up about 8% per ton from a month ago.

Rice Prices in Various Markets:

Sept 26-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2344.78	2146.63
Andhra Pradesh	2324.53	2135.50

In Rs./Quintal
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Chirala	0.1	B P T	3900	4000	3950
Divi	0.1	B P T	3100	3200	3100
Kandukur	0.1	B P T	3400	3600	3500
Kondapi	0.1	B P T	3800	3900	3850
Markapur	0.1	B P T	4000	4100	4050
Nandyal	0.1	Sona Fine	4150	4250	4200
Narasaraopet	0.1	B P T	4000	4200	4100
Ongole	0.1	B P T	3800	3900	3840
Tiruvuru	NR	Fine	3400	3600	3500
Visakhapatnam	0.1	B P T	3500	3800	3700
Assam					
Dibrugarh	NR	Other	2200	2800	2500
Golaghat	20	Common	2400	2500	2450
Howly	46.6	Broken Rice	1500	1600	1550
		Common	1900	2100	2000
		Fine	2550	2850	2700
		Super Fine	4700	4900	4800
Jorhat	25	Common	2000	3000	2800
Karimganj	20	Common	2100	2300	2200
Lanka	30	Medium	1700	1800	1750
P.O. Uparhali Guwahati	86	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Srirampur	250	Broken Rice	2950	3200	2980
Bihar					
Bhagalpur	NR	Other	3600	3800	3700
Kishanganj	NR	Other	2400	2800	2600
Motihari	NR	Other	2700	3500	3100

Nawada	NR	Other	2000	2200	2100
Gujarat					
Dahod	75.6	Coarse	3800	4200	4000
Jambusar	NR	Other	2800	4800	3800
Jharkhand					
Chakulia	NR	Fine	2140	2340	2250
		Medium	1950	2060	2020
Daltenganj	NR	Other	2220	2400	2360
Godda	NR	Medium	2600	3000	2800
		Other	2000	2400	2200
Khunti	NR	Coarse	1750	1850	1800
		Fine	2500	2900	2700
		Medium	2350	2450	2400
		Other	1800	2200	2000
Lohardaga	25	Common	1800	2000	1950
		Fine	3000	3200	3100
		Medium	2200	2400	2300
Ranchi	NR	Coarse	1800	2200	2000
		Fine	3000	6000	3200
		Medium	2250	2800	2300
Saraikela	NR	Medium	2540	2600	2570
		Other	1840	2000	1930
Karnataka					
Bangalore	2038	Medium	4000	4600	4300
Bangarpet	653	Broken Rice	1580	1870	1680
		Sarbati Raw	2480	3240	2580
Kerala					
Aroor	6	Basumathi	6800	7000	6900
		IR-8	2650	2800	2700
		Jaya	2700	2900	2800
		Other	2200	2400	2300
Chengannur	7	IR-8	2400	2800	2500
		Jaya	3200	3600	3300
Mannar	NR	IR-8	2800	3000	2900
		Other	3800	4000	3900
Thodupuzha	70	IR-8	2300	2600	2600
		Mataa Parboiled	3650	3850	3850
Maharashtra					
Bhivandi	7	1009 Kar	1950	2150	2050
Mangaon	1	Other	1800	3500	2500
Meghalaya					

Shillong	0.8	Other	3400	3600	3500
Orissa					
Betnoti	0.03	Sanna Bhatta	1800	2200	2000
Bolangir	6	Other	2200	2300	2200
Bonai	0.4	Other	2200	2400	2400
Deogarh	9.5	Other	2000	3000	2500
Nilagiri	15	Other	2200	2400	2300
Nimapara	4.5	Other	2000	2400	2200
Rayagada	105	Other	1700	1800	1800
Tusura	5.5	Other	2200	2300	2200
Udala	40	Other	1800	4300	2700
Tripura					
Mohanpur	6	Masuri	2800	3000	2900
		Other	2600	2800	2700
Talamura	34	Masuri	2500	2600	2550
Uttar Pradesh					
Achalda	37	III	NR	NR	2260
Aligarh	80	III	2100	2200	2160
Badayoun	3	Other	2100	2160	2130
Bahraich	115	III	2045	2075	2060
Ballia	130	III	1950	2100	2000
Balrampur	21	Other	2005	2040	2025
Baraut	8	III	NR	NR	2050
Bareilly	225	Coarse	NR	NR	2200
Bharthna	110	III	NR	NR	2250
Bijnaur	NR	III	NR	NR	2190
Bindki	75	Other	NR	NR	2215
Chaandpur	38	Other	NR	NR	2175
Chandoli	7	Other	NR	NR	1890
Chorichora	7	III	2090	2115	2100
Devariya	75	III	2020	2040	2030
Dibiapur	4	III	NR	NR	2270
Divai	14	III	2040	2080	2060
Etawah	120	III	NR	NR	2275
Farukhabad	5	III	NR	NR	2160
Fatehpur	4.5	III	NR	NR	2235
Firozabad	12	III	2010	2050	2030
Ghaziabad	60	III	NR	NR	2165
Gonda	900	III	2000	2040	2025
Gorakhpur	260	III	2000	2180	2075
Gulavati	3	III	2020	2080	2045

Hardoi	185	III	2170	2190	2180
Jaunpur	60	Coarse	1950	2050	2000
Jhansi	7	Other	1850	2000	1950
Kannauj	11.7	III	NR	NR	2190
Khaga	8	Coarse	NR	NR	2220
Lakhimpur	10	Coarse	2100	2200	2150
Lucknow	118	Coarse	2200	2250	2210
Mawana	1.5	III	NR	NR	2140
Meerut	12	III	NR	NR	2060
Mirzapur	4	Other	1960	2010	1985
Muzzafarnagar	25	Common	NR	NR	2070
Naugarh	8	III	1925	1975	1945
Orai	NR	Other	NR	NR	2100
Partaval	50	III	1900	1960	1930
Raibareilly	7	Other	2060	2100	2080
Rasda	100	Other	1950	2100	2000
Saharanpur	102	III	NR	NR	2150
Sardhana	0.8	III	NR	NR	2075
Shahganj	NR	III	1900	2200	2000
Shahjahanpur	227	Other	2025	2080	2050
Shikohabad	45	Other	NR	NR	1950
Sitapur	69	Coarse	2050	2200	2110
Varanasi(Grain)	323	Other	1900	2200	2000
Wansi	7.5	III	1900	1960	1930
Uttrakhand					
Bazpur	331	Common	3100	3100	3100
West Bengal					
Baruipur(Canning)	1.7	Common	2700	2900	2800
		Super Fine	3700	3900	3800
Beldanga	32	Other	2300	2350	2325
Bishnupur(Bankura)	60	Masuri	2000	2100	2050
		Other	2200	2300	2250
Chakdah	32	Other	2750	2750	2750
Champadanga	16	Ratnachudi (718 5-749)	2350	2550	2450
Coochbehar	43	Coarse	2050	2150	2100
		Masuri	2950	3100	3050
Darjeeling	2.5	Parimal (New)	2600	2800	2700
Garbeta(Medinipur)	30	Other	2230	2270	2250
Guskara(Burdwan)	144	Fine	2050	2090	2070
Indus(Bankura Sadar)	48	Other	2200	2300	2250

Islampur	4	Other	2100	2200	2150
Jhargram	30	Fine	2700	2850	2800
		Other	2100	2300	2250
		Super Fine	3000	3200	3100
Kaliaganj	12	Other	2850	2900	2875
Kalimpong	1.2	Other	2150	2350	2250
Kalipur	105	Other	1900	2000	1950
		Sona Mansoori Non Basmati	1750	1850	1800
Karsiyang(Matigara)	2	Other	2100	2300	2200
Kasimbazar	30	Other	2300	2350	2325
Khatra	39	Other	2200	2300	2250
Kolaghat	15	Common	2300	2450	2400
		Fine	2500	2650	2600
Mathabhanga	120	Common	1900	2000	1950
Medinipur(West)	15	Other	2260	2300	2280
Mekhliganj	24	Common	1875	1950	1900
		Fine	3200	3300	3250
Memari	148	Common	1740	1780	1760
		Fine	1880	1920	1900
Pandua	50	Ratnachudi (718 5-749)	2350	2550	2450
Pundibari	7.5	Coarse	2025	2100	2050
Purulia	56	Other	2080	2120	2080
Raiganj	13	Other	2925	3000	2950
Ramkrishanpur(Howrah)	18.5	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300
Samsi	500	Fine	2790	2820	2800
		H.Y.V.	1990	2020	2000
Sheoraphuly	10	Ratnachudi (718 5-749)	2500	2700	2600
Tamluk (Medinipur E)	16	Common	2300	2450	2400
		Fine	2500	2650	2600
Uluberia	16	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2100	2300	2200

(Arrivals and Prices in Rs/Qtl)

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