

Domestic Market Highlights:

Total area planting to India's 2015-16 Kharif (main) rice crop(June - December) in India stood at around 37.40 million hectares as of September 24, 2015, slightly up from around 37.38 million hectares planted during the same time last year, according to a press release by the Agriculture Ministry.

Total Rice export for the period 14-20 Sept, 15 was 200393.57 thousand tonnes. Non-basmati rice export in the period was 83093.44 tonnes and basmati exports contribution for the period was 58.53% with quantity of 117300.13 thousand tonnes. Rice export in the period was up by around 5.57% from last week export of 189807.4 thousand tonnes.

Wholesale Prices for India as an average for third week of September traded firmed by 1-2% and are currently hovering at Rs.2700-2710/quintal. We expect non-basmati rice market to move in the range bound with slightly firm in coming week.

Aromatic rice price in (all varieties) wholesale markets were traded weak in last couple of weeks due to frail demand from bulk buyers. Normally at the fag end of the season, buyers prefer to stay away from market as usually due to lower demand from bulk buyers at the end of the season and expected arrival from new crop, i.e., hardly one months away.

As per first advance estimates released by Ministry of Agriculture, India's total foodgrain production, including rice, coarse cereals and pulses, is likely to touch 124.05 million tonnes (mt) this Kharif, 1.78 per cent lower than last year's final estimate of 126.38 mt. However, the early estimate this kharif is higher than last year's early estimate of 120.27 mt – a 3.14 per cent increase. Rice production is pegged at 90.61 mt compared to 88.02 mt last year and targets for total rice production is about 106 million tonnes, whereas Agriwatch total rice production(including rabi) estimates for MY 2015-16 is around 104.5-105 million tonnes.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.

International Market Highlight:

Thai white rice long grain high quality is moving in the range of USD 350-360/T which is down by USD 20/MT and USD 100/MT from last month and last year respectively. Main crop harvesting is just started in some areas and will pick up in coming weeks and thus price is expected to move downwards.

Vietnam has increased the minimum export price (MEP) of its lower quality (25% broken) rice exports by about 3% to around \$340 per ton (free on board) from around \$330 per ton. The new MEP will reportedly be effective from September 25, 2015. The increase can be attributed to Vietnam's winning of the Philippines bid to import around 450,000 tons of rice between November 2015 and January 2016. Vietnam rice export prices have declined sharply during the last few months due to increased competition and reduced demand. Vietnam exported about 3.885 million tons of rice in January 1 - September 17, 2015, down about 19% from about 4.8 million tons of rice exported in first nine months of 2014.

The Indonesian government is likely to import rice from overseas mainly from Thailand as El Nino causes failure in harvests at some areas. The country's rice outputs may not be sufficient for the compliance of the demand of most of the country's 250 million populations as per statement given by Vice President Kalla. Thailand Rice Export Association (TREA) is expecting that Indonesia purchase about 500,000 tonnes of rice.

Vietnam exported about 3.818 million tons of rice in first eight months of 2015, down about 10% from about 4.26 million tons of rice exported during same time last year, according to data from the Vietnam Food Association (VFA). The average rice export price so far in this year stands at about \$417 per ton (FOB), down about 3% per ton from about \$431 per ton recorded during same last year. In August, 2015, Vietnam exported about 517,060 tons of rice, down about 18% from about 627,089 tons rice exported in August 2014, and down about 12% from about 589,323 tons rice exported in July 2015. The average export price in August stands at about \$434 per ton, up about 1% per ton from a year ago and up about 8% per ton from a month ago.

Rice Prices in Various Markets:

Sept 26-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2344.78	2146.63
Andhra Pradesh	2324.53	2135.50

In Rs./Quintal
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Chirala	0.1	B P T	3900	4000	3950
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Kandukur	0.1	B P T	3400	3600	3500
Kondapi	0.1	B P T	3800	3900	3850
Markapur	0.1	B P T	3800	3900	3850
Nandyal	0.1	Sona Fine	4150	4250	4200
Narasaraopet	NR	B P T	4000	4200	4100
Ongole	0.1	B P T	3800	3900	3860
Repalli	0.1	B P T	4100	4300	4200
Tiruvuru	NR	Fine	3400	3600	3500
Assam					
Cachar	40	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	NR	Other	2200	2800	2500
Hailakandi	2	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	47	Broken Rice	1500	1600	1550
		Common	1900	2100	2000
		Fine	2500	2900	2800
		Super Fine	4700	4900	4850
Karimganj	20	Common	2100	2300	2200
North Lakhimpur	12	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	75	Common	1800	2400	2100
		Fine	2100	3500	2800

		Super Fine	3400	14000	8700
Srirampur	260	Broken Rice	2950	3200	2980
Bihar					
Bhagalpur	NR	Other	3600	3800	3700
Kishanganj	NR	Other	2400	2800	2600
Motihari	NR	Other	2700	3500	3100
Gujarat					
Jambusar	453.55	Other	2800	4500	3800
Jambusar(Kaavi)	NR	Other	3000	3800	3500
Jharkhand					
Daltenganj	NR	Other	2230	2400	2370
Deoghar	NR	Fine	2100	2300	2200
		Medium	1900	2100	2000
		Motta (Coarse) Boiled	1900	2100	2000
Gadhwah	NR	Other	2300	2900	2500
Giridih	15.35	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Godda	NR	Medium	2600	3000	2800
		Other	2000	2400	2200
Lohardaga	20	Common	1800	2000	1950
		Fine	3000	3200	3100
		Medium	2200	2400	2300
Ranchi	NR	Coarse	1800	2200	2000
		Fine	3000	6000	3200
		Medium	2250	2800	2300
Saraikela	NR	Medium	2550	2600	2580
		Other	1850	2000	1940
Karnataka					
Bangalore	1319	Medium	4000	4600	4300
Bangarpet	297	Broken Rice	1540	1860	1660
		Sarbati Raw	2230	2860	2520
Kerala					
Aroor	0.4	Basumathi	6800	7000	6900
		IR-8	2500	2700	2600
		Jaya	2500	2700	2600
		Other	2700	2900	2800
Chengannur	7	IR-8	2400	2700	2500
		Jaya	3200	3600	3300

Mannar	10	IR-8	2900	3100	3000
		Other	3800	4000	3900
Maharashtra					
Lakhandur	1	Other	1500	1550	1525
Meghalaya					
Shillong	0.8	Other	3400	3600	3500
Orissa					
Bolangir	5.5	Other	2200	2300	2200
Bonai	0.5	Other	2200	2400	2400
Deogarh	9	Other	2000	3000	2500
Jajpur	NR	Other	2000	3000	2500
Karanjia	5	Common	2800	3000	2900
		Other	2500	2700	2600
Tileibani	1.5	Other	2000	3000	2500
Tusura	5	Other	2200	2300	2200
Tripura					
Melaghar	3.5	Coarse	2500	2600	2550
		Fine	3000	3100	3050
		Masuri	2800	2900	2850
Uttar Pradesh					
Achalda	25	III	NR	NR	2265
Aligarh	85	III	2100	2200	2170
Bahraich	110	III	2050	2080	2065
Ballia	150	III	1950	2100	2000
Baraut	NR	III	NR	NR	2055
Basti	107.5	III	1900	2050	1975
Bharthna	70	III	NR	NR	2250
Buland Shahr	15	III	NR	NR	2020
Etawah	115	III	NR	NR	2275
Farukhabad	5.5	III	NR	NR	2160
Fatehpur	3	III	NR	NR	2225
Jahanabad	9	Coarse	NR	NR	2200
Jahangirabad	2	III	NR	NR	2035
Khaga	6	Coarse	NR	NR	2220
Khatauli	2	III	2050	2110	2100
Khurja	120	III	NR	NR	2040
Lakhimpur	12	Other	2100	2200	2135
Lucknow	120	Coarse	2180	2250	2210
Meerut	14	III	NR	NR	2060
Naugarh	10	III	1920	1960	1940
Partaval	60	III	1920	1960	1940

Saharanpur	88	III	NR	NR	2150
Sardhana	0.8	III	NR	NR	2070
Sehjanwa	70	III	2000	2150	2100
Shahganj	NR	III	1900	2200	2020
Shahjahanpur	458	Other	2015	2080	2050
Siyana	2	III	1950	2140	2040
Sultanpur	200	Other	2050	2150	2100
Varanasi(Grain)	315	Other	1950	2200	2010
Vilthararoad	100	III	1950	2050	1975
Uttrakhand					
Bazpur	310.3	Common	1860	1860	1860
Vikasnagar	29	Other	2200	2484	2484
West Bengal					
Baruipur(Canning)	1.8	Common	2700	2900	2800
		Super Fine	3700	3900	3800
Coochbehar	40	Coarse	2050	2150	2100
		Masuri	2950	3100	3050
Darjeeling	3	Parimal (New)	2600	2800	2700
Haldibari	15	Fine	2500	2600	2550
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	23	Fine	2875	3100	3000
		Other	2070	2100	2080
		Super Fine	3580	3700	3625
Kalimpong	0.9	Other	2150	2250	2150
Kalyani	11	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Karsiyang(Matigara)	1.9	Other	2100	2300	2200
Kolaghat	16	Common	2300	2450	2400
		Fine	2500	2650	2600
Medinipur(West)	14	Other	2260	2300	2280
Mekhliganj	20	Common	1875	1950	1900
		Fine	3200	3300	3250
Memari	154	Common	1730	1770	1750
		Fine	1860	1900	1880
Pundibari	9	Coarse	2050	2100	2050
Purulia	58	Other	2080	2100	2080
Raiganj	13	Other	2925	3000	2950
Ramkrishanpur(Howrah)	19	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300

Samsi	200	Fine	2780	2820	2800
		H.Y.V.	1990	2020	2000
Sheoraphuly	10	Ratnachudi (718 5-749)	2500	2700	2600
Tamluk (Medinipur E)	16	Common	2300	2450	2400
		Fine	2500	2650	2600

(Arrivals and Prices in Rs/Qtl)

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