

**Domestic Market Highlights:**

**The procurement of paddy began in Haryana mandis from 24 September 2015, a week ahead of schedule.** The procurement Centre also agreed to the request of the Haryana government for procurement of PB 1509 variety of paddy. Procurement will continue till December 15. Paddy of common variety will be procured at a Minimum Support Price (MSP) of Rs 1,410 a quintal and Grade-A at MSP of Rs 1,450 a quintal.

**Total area planting to India's 2015-16 Kharif (main) rice crop(June - December) in India stood** at around 37.40 million hectares as of September 24, 2015, slightly up from around 37.38 million hectares planted during the same time last year, according to a press release by the Agriculture Ministry.

**Total Rice export for the period 14-20 Sept, 15 was 200393.57 thousand tonnes. Non-basmati** rice export in the period was 83093.44 tonnes and basmati exports contribution for the period was 58.53% with quantity of 117300.13 thousand tonnes. Rice export in the period was up by around 5.57% from last week export of 189807.4 thousand tonnes.

**Wholesale Prices for India as an average for third week of September traded firmed by 1-2%** and are currently hovering at Rs.2700-2710/quintal. We expect non-basmati rice market to move in the range bound with slightly firm in coming week.

**As per first advance estimates released by Ministry of Agriculture, India's total foodgrain production**, including rice, coarse cereals and pulses, is likely to touch 124.05 million tonnes (mt) this Kharif, 1.78 per cent lower than last year's final estimate of 126.38 mt. However, the early estimate this kharif is higher than last year's early estimate of 120.27 mt – a 3.14 per cent increase. Rice production is pegged at 90.61 mt compared to 88.02 mt last year and targets for total rice production is about 106 million tonnes, whereas Agriwatch total rice production(including rabi) estimates for MY 2015-16 is around 104.5-105 million tonnes.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.**

**International Market Highlight:**

**Thai white rice long grain high quality is moving in the range of USD 350-360/T which is down by USD 20/MT and USD 100/MT from last month and last year respectively.** Main crop harvesting is just started in some areas and will pick up in coming weeks and thus price is expected to move downwards.

**Vietnam has increased the minimum export price (MEP) of its lower quality (25% broken) rice exports by about 3% to around \$340 per ton (free on board) from around \$330 per ton.** The new MEP will reportedly be effective from September 25, 2015. The increase can be attributed to Vietnam's winning of the Philippines bid to import around 450,000 tons of rice between November 2015 and January 2016. Vietnam rice export prices have declined sharply during the last few months due to increased competition and reduced demand. Vietnam exported about 3.885 million tons of rice in January 1 - September 17, 2015, down about 19% from about 4.8 million tons of rice exported in first nine months of 2014.

**The Indonesian government is likely to import rice from overseas mainly from Thailand as El Nino causes failure in harvests at some areas.** The country's rice outputs may not be sufficient for the compliance of the demand of most of the country's 250 million populations as per statement given by Vice President Kalla. Thailand Rice Export Association (TREA) is expecting that Indonesia purchase about 500,000 tonnes of rice.

**Vietnam exported about 3.818 million tons of rice in first eight months of 2015, down about 10% from about 4.26 million tons of rice exported during same time last year, according to data from the Vietnam Food Association (VFA).** The average rice export price so far in this year stands at about \$417 per ton (FOB), down about 3% per ton from about \$431 per ton recorded during same last year. In August, 2015, Vietnam exported about 517,060 tons of rice, down about 18% from about 627,089 tons rice exported in August 2014, and down about 12% from about 589,323 tons rice exported in July 2015. The average export price in August stands at about \$434 per ton, up about 1% per ton from a year ago and up about 8% per ton from a month ago.

**Rice Prices in Various Markets:**

Sept 26-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2344.78	2146.63
Andhra Pradesh	2324.53	2135.50

**In Rs./Quintal**
**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	4050	4100	4070
Chirala	0.1	B P T	3900	4000	3950
Divi	0.1	B P T	3400	3500	3400
Kandukur	0.1	B P T	3400	3600	3500
Kondapi	0.1	B P T	3800	3900	3850
Machilipatnam	NR	B P T	3500	3600	3550
		Coarse	2300	2400	2350
Markapur	0.1	B P T	4050	4100	4070
Nandyal	0.1	Sona Fine	4150	4250	4200
Narasaraopet	0.1	B P T	4000	4200	4100
Ongole	0.1	B P T	3800	3900	3840
Repalli	0.1	B P T	4100	4300	4200
Tadepalligudem	NR	Sona	3500	3700	3600
Visakhapatnam	0.1	B P T	3500	3800	3700
<b>Assam</b>					
Bohorihat	14	Coarse	2100	2200	2150
		Fine	2800	3200	3000
Cachar	25	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	30	Common	1940	2180	2070
		Fine	2240	2600	2450
Dibrugarh	NR	Other	2200	2800	2500
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	58.2	Broken Rice	1500	1600	1550

		Common	1950	2050	2000
		Fine	2500	2900	2800
		Super Fine	4750	4950	4900
Lanka	40	Medium	1700	1800	1750
P.O. Uparhali Guwahati	76	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Srirampur	230	Common	2950	3200	2980
Tinsukia	6	Common	2600	2800	2700
<b>Bihar</b>					
Motihari	NR	Other	2700	3500	3100
<b>Gujarat</b>					
Jambusar	25	Other	2800	4800	3800
Jambusar(Kaavi)	NR	Other	2800	4800	3800
<b>Jharkhand</b>					
Chakulia	NR	Fine	2140	2340	2250
		Medium	1960	2060	2020
Daltenganj	NR	Other	2240	2400	2380
Deoghar	NR	Fine	2100	2300	2200
		Medium	1900	2100	2000
		Motta (Coarse) Boiled	1900	2100	2000
Gadhwah	NR	Other	2300	2900	2500
Godda	NR	Medium	2600	3000	2800
		Other	2000	2400	2200
Lohardaga	NR	Common	1800	2000	1950
		Fine	3000	3200	3100
		Medium	2200	2400	2300
Ramgarh	20	Other	2400	2800	2600
Saraikela	NR	Medium	2560	2600	2590
		Other	1860	2000	1950
<b>Karnataka</b>					
Bangalore	1662	Medium	4000	4600	4300
Holenarsipura	14	Broken Rice	1950	1950	1950
		Coarse	3300	3300	3300
<b>Kerala</b>					
Alappuzha	10	Basmati Paddy	3850	4000	3900
		IR-8	2550	2675	2600
		Jaya	2725	2850	2800
		Other	3100	3200	3150

		Ponni	2700	2825	2775
Aroor	0.7	Jaya	3000	3200	3100
		Other	2800	3000	2900
Chengannur	NR	IR-8	2400	2700	2500
		Jaya	3200	3600	3500
Mannar	10	IR-8	2600	2800	2700
		Other	4500	4700	4600
<b>Maharashtra</b>					
Alibagh	3	Other	3400	3600	3500
Palghar	17	1009 Kar	2397	2397	2397
<b>Meghalaya</b>					
Shillong	1	Other	3400	3600	3500
<b>Orissa</b>					
Bonai	0.5	Other	2200	2400	2400
Deogarh	9.5	Other	2000	3000	2500
Nilagiri	15	Other	2200	2400	2300
Udala	38	Other	1700	4400	2700
<b>Uttar Pradesh</b>					
Achalda	20	III	NR	NR	2270
Achnera	34	III	2000	2080	2040
Ajuha	18.5	Other	NR	NR	2125
Allahabad	170	Other	NR	NR	2210
Ballia	140	III	1950	2100	1990
Bareilly	200	Coarse	NR	NR	2215
Bharthna	80	III	NR	NR	2250
Bindki	73	Other	NR	NR	2225
Buland Shahr	13	III	1800	2100	2025
Etawah	120	III	NR	NR	2275
Fatehpur	2.5	III	NR	NR	2230
Fatehpur Sikri	25	III	2020	2080	2050
Firozabad	11	III	2020	2060	2040
Gonda	85	III	2000	2050	2030
Jagnair	13	III	2040	2080	2060
Jahanabad	9.5	Coarse	NR	NR	2180
Jasvantnagar	320	III	NR	NR	2280
Jhansi	6	Other	1850	2000	1950
Khaga	7	Coarse	NR	NR	2225
Khairagarh	12	III	2020	2060	2040
Lakhimpur	10	Other	2090	2200	2140
Madhoganj	16	Other	2150	2250	2200
Mawana	1	III	NR	NR	2115

Muradabad	12	III	NR	NR	2180
Najibabad	98	Other	NR	NR	2190
Orai	NR	Other	NR	NR	2100
Saharanpur	80	III	NR	NR	2160
Sardhana	NR	III	NR	NR	2070
Shahjahanpur	961.9	Other	2000	2080	2040
Sirsa	11.5	III	NR	NR	2180
Siyana	2.5	III	1950	2150	2045
<b>Uttrakhand</b>					
Bazpur	242.25	Common	2000	2000	2000
Gadarpur	1095	Other	1457	2000	1738
<b>West Bengal</b>					
Bankura Sadar	15	Other	2100	2300	2200
Baruipur(Canning)	2	Common	2700	2900	2800
		Super Fine	3700	3900	3800
Coochbehar	4.5	Coarse	2050	2150	2100
		Masuri	2950	3100	3050
Falakata	15	Common	1910	2010	1960
Haldibari	15	Fine	2550	2650	2600
Indus(Bankura Sadar)	40	Other	2200	2300	2250
Islampur	3	Other	2050	2150	2100
Jalpaiguri Sadar	22	Fine	2875	3100	3000
		Other	2070	2100	2080
		Super Fine	3580	3700	3625
Kaliaganj	13	Other	2850	2900	2875
Kalimpong	1.4	Other	2150	2350	2250
Kalipur	114	Other	1900	2000	1950
		Sona Mansoori Non Basmati	1750	1850	1800
Karsiyang(Matigara)	2	Other	2100	2300	2200
Kasipur	1.1	Other	2100	2120	2100
Kolaghat	16	Common	2300	2450	2400
		Fine	2500	2650	2600
Mathabhanga	100	Common	1900	2000	1950
Medinipur(West)	15	Other	2260	2300	2280
Mekhliganj	23	Common	1875	1950	1900
		Fine	3200	3300	3250
Memari	155	Common	1730	1770	1750
		Fine	1860	1900	1880
Pandua	50	Ratnachudi (718 5-749)	2350	2550	2450

Pundibari	1	Coarse	2000	2100	2050
Purulia	48	Other	2080	2100	2100
Raiganj	15	Other	2925	3000	2950
Samsi	500	Fine	2780	2820	2800
		H.Y.V.	1990	2020	2000
Tamluk (Medinipur E)	16	Common	2300	2450	2400
		Fine	2500	2650	2600

**(Arrivals and Prices in Rs/Qtl)**

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