

**Domestic Market Updates:**

Wholesale Prices for India as an average for fourth week of September traded firmed by 4-5% and are currently hovering at Rs.2750-2760/quintal. We expect non-basmati rice market to move in the range bound with slightly firm in coming week.

Price of Aromatic rice in (all varieties) wholesale markets traded weak in last three weeks due to frail demand from bulk buyers. Normally at the near end of the season, buyers prefer to stay away from market due to lower demand from bulk buyers and expected arrival from new crop, which is hardly one month away.

Total area planting to India's 2015-16 Kharif (main) rice crop (June - December) in India stood at around 37.40 million hectares as of September 24, 2015, slightly up from around 37.38 million hectares planted during the same time last year, according to a press release by the Agriculture Ministry.

Total Rice export for the period 14-20 Sept, 15 was 200393.57 thousand tonnes. Non- basmati rice export in the period was 83093.44 tonnes and basmati exports contribution for the period was 58.53% with quantity of 117300.13 thousand tonnes. Rice export in the period was up by around 5.57% from last week export of 189807.4 thousand tonnes.

The procurement of paddy began in Haryana mandis from 24 September 2015, a week ahead of schedule. The procurement Centre also agreed to the request of the Haryana government for procurement of PB 1509 variety of paddy. Procurement will continue till December 15. Paddy of common variety will be procured at a Minimum Support Price (MSP) of Rs 1,410 a quintal and Grade-A at MSP of Rs 1,450 a quintal.

Despite an extensive decline in rice procurement in Punjab and Haryana, the government agencies have purchased 31.9 million tonne (mt) of the grain from the farmers in the marketing year (2014-15), compared to 31.8 mt in the previous year.

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India Rice Balance Sheet:

Figure in MMT	2013-14	2014-15	2015-16*
Carry in	26.19	22.65	17.5
Production	106.54	104	104
Imports	0	0	0
Total Availability	132.73	126.65	121.5
Consumption	99.18	99.35	99.5
Exports	10.9	9.8	9
Total Usage	110.08	109.15	108.5
Carry out	22.65	17.5	13
Av Monthly Consumption	8.27	8.28	8.29
Stock to Month Use	2.74	2.11	1.57
Stock to Consumption Ratio	0.23	0.18	0.13

(Source: Agriwatch Research, USDA)

Rice production in MY 2015-16 is likely to be up from 104 million tonnes in 2014-15 to 104.5-105 million tonnes due to better rainfall and expectation of higher yield. On the Exports front, we expect that in MY 2015-16, rice exports will be down by around 13% from 2014-15 and will reach 9.8-10 million tonnes due to the lower carry over stock. However, the exports could improve should Indian rice continue to be competitive.

Domestic consumption is likely to be up by 0.15% to 99.5 million tonnes in 2015-16 from last year consumption of 99.35 million tonnes

Progressive Procurement of Rice as on 29.05.2015 (lakh tonnes):

State	Total procurement in marketing season	Progressive Procurement as on 29.05.2015	
	2013-14 (Oct. - Sept.)	In Marketing season 2014-15	In Marketing season 2013-14
Andhra Pradesh	37.38	32.61	59.39
Telangana	44.00	28.45	0.00
Chhattisgarh	43.0	33.55	42.85
Haryana	24.06	20.09	24.05

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Kerala	4.00	3.72	3.48
Punjab	81.06	77.82	81.06
Madhya Pradesh	10.14	8.07	10.40
Maharashtra	2.00	1.45	1.40
Tamil Nadu	7.0	0.06	0.59
Uttaranchal	4.63	4.61	4.13
Uttar Pradesh	11.27	16.46	11.18
West Bengal	13.59	14.21	8.83
Others	36.46	4.02	9.42
All-India	319	281.19	277.79

Rice Monthly Export:

MY-2013-14	Non Basmati	Basmati	Total Export 2013-14	MY-2014-15	Non Basmati	Basmati	Total Export 2014-15
October-13	6.7	1.8	8.5	October-14	8.22	2.95	11.17
November-13	4.29	2.49	6.78	November-14	8.1	2.56	10.66
December-13	5.11	3.79	8.9	December-14	5.38	3.82	9.2
January-14	6.85	3.44	10.29	January-15	8.3	3.47	11.77
February-14	6.18	3.5	9.68	February-15	8.62	3.79	12.41
March-14	4.17	3.19	7.36	March-15	6	3.98	9.98
April-14	4.61	2.85	7.46	April-15	4.17	3.44	7.61
May-14	4.68	3.37	8.05	May-15*	4.92	4.04	8.96
June-14	5.05	3.64	8.69	June-15*	5.98	3.43	9.41
July-14	5.76	2.33	8.09	July-15*	6.14	2.7	8.84
August-14	7.45	2.16	9.61	August-15*	5.6	2.68	8.28
September-14	8.86	2.03	10.89	September-15			
Total	69.71	34.59	104.3	Total	72.82	37.17	109.99

Source: DGCIS and * IBIS (Revised export Figure)

Agriwatch has updated the rice exports in the first week of September based on data released by APEDA & IBIS. Total rice exports for MY-2014-15 till August-15 was 109 Lakh tonnes which was up by around 18% from last year's export of 93.41 lakh tonnes for the same period. Non-basmati rice exports in the month of August was 5.6 lakh tonnes and basmati exports in the month was 2.68 lakh tonnes.

For the remaining month (Sept-2015) we expect around 8-9 lakh tonnes of rice to be exported from India. The total rice export expectation is approx 11.5-11.8 million tonnes

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for MY- 2014-15, which will up by 10% from MY 2013-14 export of 104 lakh tonnes. Basmati exports are likely to end MY 2014-15 at around 40-41 lakh tonnes compared to 34.6 lakh tonnes last year, an increase of 15-18% year-on-year.

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1400	1420	1410
Addanki	NR	B P T	2350	2400	2380
Akiveedu	NR	Paddy	1360	1410	1380
Allagadda	NR	Paddy	1400	1700	1550
Amadalavalasa	NR	Paddy	1360	1400	1380
Anaparthi	0.1	Paddy	1360	1400	1360
Atmakur	0.1	Sona Mahsuri	1600	1700	1650
Atmakur(SPS)	0.1	MTU-1010	1365	1410	1380
Attili	NR	MTU-1010	1400	1440	1420
Badvel	NR	Masuri	1410	1450	1430
		Molagolukulu (New)	1360	1400	1380
Banaganapalli	NR	Sona Mahsuri	1500	1700	1600
Bapatla	NR	B P T	2300	2400	2350
Bhimadole	NR	MTU-1010	1370	1420	1390
Bhimavaram	0.1	Swarna Masuri (New)	1350	1400	1380
Bhimunipatnam	0.1	Paddy	1350	1360	1355
Bobbili	NR	1001	1360	1360	1360
Chipurupalli	NR	1001	1310	1400	1360
Chirala	0.1	B P T	2300	2400	2350
Chodavaram	0.1	Samba Masuri	1450	1550	1500
Darsi	0.1	B P T	2250	2350	2300
Denduluru	NR	Paddy	1400	1450	1410
Dharmavaram	0.1	B P T	1800	2000	1900
Divi	0.1	B P T	1700	1800	1700
Eluru	NR	Other	1340	1400	1360
Gajapathinagaram	NR	1001	1360	1370	1360
Gudur	0.1	MTU-1010	1360	1430	1400
Hiramandalam	NR	Paddy	1360	1400	1360
Ipur	NR	B P T	2100	2200	2150
Jaggampet	NR	Swarna Masuri (OLD)	1410	1410	1410


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Jaggayyapeta	NR	B P T	1400	1500	1400
Kaikaluru	NR	B P T	2000	2050	2050
		MTU-1010	1600	1600	1600
Kakinada	NR	MTU-1010	1450	1470	1460
Kalyandurg	NR	Sona	1450	1600	1500
Kamalapuram	NR	Masuri	1550	1650	1600
Kanchili	NR	1001	1360	1360	1360
		Paddy	1360	1360	1360
Kandukur	0.1	B P T	1850	2000	1900
Kavali	0.1	MTU-1010	1360	1400	1380
Koilkunta	93.1	B P T	1400	1600	1500
Kondapi	0.1	B P T	2200	2300	2250
Kothabommali	NR	Paddy	1360	1410	1380
Kothavalasa	0.1	1001	1360	1400	1360
Kovur	0.1	MTU-1010	1345	1450	1410
Kovvur	0.1	MTU-1010	1410	1450	1430
Kuchinapudi	0.1	B P T	2300	2400	2350
Macharla	0.1	B P T	1850	1950	1900
Machilipatnam	NR	B P T	2250	2400	2300
		MTU-1010	1500	1600	1550
		NO. 2716	1730	1800	1780
Maddipadu	0.1	B P T	2100	2200	2150
Mandapeta	0.1	Paddy	1360	1400	1360
Mangalagiri	NR	B P T	1600	1750	1680
Martur	NR	B P T	2200	2300	2250
Mydukur	NR	Masuri	1600	1700	1650
Mylavaram	0.1	B P T	1300	1400	1350
Nagalapuram	NR	Paddy Coarse	1200	1350	1250
Nagaram	NR	Paddy	1360	1400	1360
Naidupet	0.1	MTU-1010	1360	1410	1380
Nandigama	0.1	B P T	2100	2150	2100
Nandikotkur	0.1	Sona	1600	1700	1650
Nandyal	0.1	Sona Mahsuri	1700	1800	1750
Narasannapet	NR	Paddy	1360	1410	1380
Narsapuram	NR	MTU-1010	1360	1400	1380
Narsipatnam	NR	Paddy	1360	1400	1380
Palakonda	NR	Paddy	1360	1410	1380
Pamaru	0.1	B P T	2000	2200	2100
		MTU-1001	1380	1400	1390
		MTU-1010	1390	1410	1400
		MTU-2077	1380	1400	1390
Parchur	NR	B P T	2350	2400	2380
Parvathipuram	17	1001	1360	1360	1360
Pathapatnam	NR	Paddy	1360	1400	1360
Penamaluru	NR	MTU-1010	1500	1600	1550
Penugonda	0.1	MTU-1010	1400	1420	1410
Pidugurala(Palnadu)	NR	B P T	1700	1900	1800
Pithapuram	NR	Paddy	1320	1450	1375
Ponduru	NR	Paddy	1360	1400	1380


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Ponnur	0.1	B P T	2300	2400	2350
Prattipadu	NR	MTU-1010	1370	1400	1380
		Swarna Masuri (New)	1360	1360	1360
Proddatur	NR	B P T	1800	1900	1850
Pusapatirega	0.1	1001	1360	1400	1360
Rajahmundry	NR	MTU-1010	1360	1400	1380
		Swarna Masuri (New)	1360	1360	1360
Rayachoti	0.1	ADT 37	1300	1400	1350
Razole	NR	1001	1360	1400	1360
Repalli	0.1	B P T	1800	2000	1900
Saluru	NR	1001	1360	1360	1360
Samalkot	NR	Paddy	1360	1400	1380
Sampara	NR	B P T	1400	1500	1450
		Swarna Masuri (New)	1360	1370	1365
Sompeta	NR	Paddy	1360	1400	1380
Srikakulam	NR	Paddy	1360	1450	1360
Sullurpet	0.1	MTU-1010	1360	1410	1380
Tanuku	NR	MTU-1010	1410	1460	1450
Tellarevu	NR	Swarna Masuri (New)	1360	1400	1380
Tiruvuru	NR	Sona	1600	1800	1700
Tuni	NR	Swarna Masuri (OLD)	1340	1360	1350
Udayagiri	0.1	MTU-1010	1360	1410	1380
Undi	0.1	MTU-1010	1360	1400	1380
Ungatur	0.1	MTU-1010	1300	1345	1310
Vakadu	0.1	MTU-1010	1365	1410	1380
Venkatagiri	0.1	MTU-1010	1380	1410	1390
Yellamanchili	NR	Paddy	1360	1400	1380
Assam					
Goreswar	15	Paddy Medium	1030	1050	1040
Chattisgarh					
Amoda	4.9	Paddy fine	1200	1250	1225
Bardewri	1.5	Paddy fine	1200	1250	1225
Berla	13.3	Common	1150	1150	1150
Charama	13.4	Other	1100	1200	1150
Naila	27.44	Paddy	1362	1363	1363
Narayanpur	10	Paddy Coarse	1050	1150	1100
Narharpur	10	Other	1100	1100	1100
Navagaon	11	Common	1200	1200	1200
Sakri	5.1	Paddy	1150	1160	1150
Surajpur	441	I.R. 36	1405	1405	1405

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Gujarat					
Dahod	44.7	Paddy fine	1500	1550	1525
Dehgam	13	Other	1275	1400	1337
Dholka(Koth)	1	Other	1200	1450	1250
Khambhat(Grain Market)	10	Other	1680	1950	1800
		Paddy	1600	1820	1750
Matar	NR	Other	1300	1420	1370
Haryana					
Safidon	335	Other	1425	1570	1500
Jharkhand					
Chakulia	NR	Other	1110	1320	1230
Pakur	3.49	Paddy Coarse	1150	1350	1250
Karnataka					
Belthangdi	5	Paddy	1400	1600	1500
T. Narasipura	16	Paddy Jyoti	1410	1410	1410
Maharashtra					
Armori	2	Other	2100	2300	2275
Gandchiroli	2	Other	2100	2300	2275
Lakhandur	7	Other	1750	2100	1925
Orissa					
Bhanjanagar	0.1	Common	1310	1360	1360
Bonai	0.5	Other	1410	1500	1410
Dungurapalli	NR	Other	1410	1500	1410
Kamakhyanager	NR	1001	1360	1410	1410
Karanjia	6	Other	1410	1410	1410
Punjab					
Bariwala	55	Paddy	1450	1450	1450
Bassi Pathana	141	Other	1450	1450	1450
Dasuya	120	Other	1450	1450	1450
Mullanpur	103	1121	1410	1450	1450
Sadiq	815	Basumathi	1450	1450	1450
		Paddy	1450	1455	1450
Sahnewal	48	Paddy fine	1450	1450	1450
Samana	545	Basmati 1509	1250	1480	1410
		Paddy fine	1450	1450	1450
Shahkot	1015.6	Other	1450	1450	1450
		Paddy	1450	1450	1450
Tapa(Tapa Mandi)	22	Other	1450	1450	1450
Zira	100	Paddy	1450	1450	1450
Tamil Nadu					
Ambasamudram	29	Other	1400	1600	1500
Rajapalayam	NR	Super Ponni	1600	2200	1850
Sankarankovil	NR	ADT 36	1410	1475	1425
Telangana					
Aler	0.1	I.R. 64	1400	1400	1400
Banswada	NR	MTU-1010	1400	1400	1400
Bhadrachalam	NR	1001	1300	1400	1350
Bhongir	NR	I.R. 64	1400	1400	1400

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Chandur	NR	I.R. 64	1400	1400	1400
Chandur(Mungodu)	NR	I.R. 64	1400	1400	1400
Charla	NR	1001	1360	1400	1380
Cherial	NR	I.R. 64	1400	1400	1400
Chinnoar	NR	1001	1200	1400	1300
Chityal	NR	MTU-1010	1400	1400	1400
Choutuppal	NR	I.R. 64	1400	1400	1400
Devarakonda	NR	MTU-1010	1400	1400	1400
Devarkonda(Dindi)	NR	MTU-1010	1400	1400	1400
Devarkonda(Mallepalli)	NR	MTU-1010	1400	1400	1400
Dharmapuri	NR	MTU-1010	1400	1400	1400
Dharmaram	NR	Paddy	1400	1400	1400
Dornakal	NR	Other	1400	1400	1400
Gandhari	NR	MTU-1010	1400	1400	1400
Gangadhara	NR	I.R. 64	1300	1400	1360
Gollapally	NR	Paddy	1450	1450	1450
Husnabad	NR	MTU-1010	1400	1400	1400
Huzurnagar	0.1	MTU-1010	1400	1400	1400
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Karimnagar	0.6	I.R. 64	1210	1210	1210
Kataram	NR	Paddy	1400	1400	1400
Kathalapur	NR	Other	1400	1400	1400
Kesamudram	10.8	Erra Mallelu	1149	1149	1149
		MTU-1001	1091	1290	1091
		MTU-1010	1250	1250	1250
		Samba Masuri	1636	2137	2103
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1360	1400	1380
Koratla	NR	Paddy	1400	1400	1400
Kosgi	NR	Hansa	1386	1425	1400
Kothagudem	NR	1001	1380	1400	1385
Madhira	NR	1001	1300	1400	1350
Mahabubabad	20.2	Other	1929	2126	2079
Mahbubnagar(Nawabpet)	NR	Hansa	1400	1484	1422
Manthani	2	Paddy	1400	1400	1400
Medak	NR	MTU-1010	1400	1400	1400
Medchal	NR	I.R. 64	1360	1360	1360
Medipally	NR	Paddy	1400	1400	1400
Metpally	NR	Paddy	1450	1450	1450
Miryalaguda	NR	MTU-1010	1400	1400	1400
Mothkur	NR	MTU-1001	1400	1400	1400
Mulugu	NR	I.R. 64	1400	1400	1400
Nagarkurnool	5.2	Hansa	1260	1303	1294
Nakrekal	NR	MTU-1010	1400	1400	1400
Nalgonda	NR	MTU-1010	1400	1400	1400
Narayankhed	11	MTU-1010	1400	1400	1400
Narayanpet	16.6	Hansa	1459	1689	1574
Narsapur	NR	MTU-1010	1350	1450	1400


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Peddapalli	NR	MTU-1010	1400	1400	1400
Pitlam	NR	1001	1400	1400	1400
Pothgal	NR	MTU-1010	1400	1400	1400
Sattupalli	NR	Samba Masuri	1340	1360	1350
Shadnagar	0.1	Hansa	1302	1341	1312
Siddipet	12	I.R. 64	1211	1316	1263
Sultanabad	NR	Paddy	1450	1450	1450
Varni	NR	B P T	2000	2100	2000
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	1001	1400	1400	1400
Venkateswarnagar(Chintapalli)	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1400	1400	1400
Voligonda(Ramannapet)	NR	MTU-1010	1400	1400	1400
Wardhannapet	NR	MTU-1010	1400	1400	1400
Wyra	NR	Samba Masuri	1340	1360	1350
Yellandu	NR	1001	1380	1400	1390
Yellareddy	NR	MTU-1010	1400	1400	1400
Tripura					
Sonamura	6	Masuri	1450	1500	1475
		Other	1425	1475	1450
Uttar Pradesh					
Aligarh	45	Basumathi	1560	1650	1610
		Paddy fine	1170	1250	1200
Bahraich	290	Paddy	1330	1360	1350
Basti	120	Paddy Coarse	1300	1410	1380
Divai	28	Basumathi	1100	1350	1260
Gorakhpur	45	Paddy Coarse	1270	1410	1350
Gulavati	4	Other	1190	1300	1220
Lucknow	32.5	Paddy Coarse	1400	1425	1410
Naugarh	3	Paddy Coarse	1300	1400	1350
Payagpur	NR	Paddy	1330	1350	1330
Pilibhit	650	Other	1020	1360	1040
Shahjahanpur	1439.4	Other	1000	1080	1035
Sitapur	90	Other	1050	1160	1110
Sultanpur	10	Other	1300	NR	1325
Uttrakhand					
Kicchha	16	Other	1410	1450	1420
Rudrapur	105	Other	1150	1300	1250
West Bengal					
Bishnupur(Bankura)	240	Other	1150	1250	1200
Gajol	75	Other	1020	1080	1050
Kandi	25	Other	1000	1050	1025
Khatra	78	I.R. 36	1150	1250	1200
		Swarna Masuri (New)	1070	1150	1100



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Nadia	10	Fine	1480	1510	1500
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(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Chirala	0.1	B P T	3900	4000	3950
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Kandukur	0.1	B P T	3400	3600	3500
Kondapi	0.1	B P T	3800	3900	3850
Machilipatnam	NR	B P T	3500	3600	3550
Nandyal	0.1	Sona Fine	4150	4250	4200
Repalli	0.1	B P T	4200	4400	4300
Tiruvuru	NR	Fine	3400	3600	3500
Visakhapatnam	0.1	B P T	3500	3800	3700
Assam					
Bohorihat	13	Coarse	2100	2300	2200
		Fine	2750	3250	2950
Cachar	80	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	40	Fine	3500	5500	4500
		Other	1800	3000	2500
Jorhat	22	Common	1950	3200	2800
Karimganj	20	Common	2100	2300	2200
Lanka	50	Medium	1700	1800	1750
P.O. Uparhali Guwahati	71	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Srirampur	210	Common	2950	3200	2980
Bihar					
Aurangabad	40	Other	1400	2500	1950
Motihari	NR	Other	2700	3500	3100
Nawada	NR	Other	2000	2400	2200
Gujarat					
Dahod	11.8	Coarse	3800	4200	4000
Jambusar	NR	Other	2900	5500	3500
Jambusar(Kaavi)	NR	Other	2800	5500	3800
Jharkhand					
Chakulia	NR	Fine	2140	2350	2250
		Medium	1960	2050	2020
Hazaribagh	8.2	Other	3000	3200	3120
Jamshedpur	NR	Fine	3500	3600	3530



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		Medium	2500	2600	2560
Latehar	NR	Boiled Rice	1850	2000	1900
		Fine	2800	3000	2900
		Medium	2400	2600	2500
Pakur	2.68	Fine	3062	3250	3149
Simdega	NR	Boiled Rice	2155	2280	2200
		Broken Rice	1240	1400	1300
		Fine	2430	2600	2500
		Motta (Coarse) Boiled	2020	2170	2100
Karnataka					
Bangalore	3122	Medium	4000	4600	4300
Belthangdi	1	Kachha Basmati	2400	3200	2850
Kerala					
Aroor	0.7	Jaya	2800	3000	2900
		Other	2600	2800	2700
Chengannur	8	IR-8	2400	2600	2400
		Jaya	3200	3600	3300
Cherthala	10	IR-8	2250	2400	2300
		Jaya	3050	3200	3100
		Other	3650	3800	3700
Manjeri	290	Other	2800	3800	3000
Mannar	10	IR-8	3000	3200	3100
		Other	4500	4700	4600
Maharashtra					
Lakhandur	NR	Other	1550	1550	1550
Palghar	2	1009 Kar	1661	1885	1700
Orissa					
Betnoti	0.02	Sanna Bhatta	1800	2200	2000
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	5.5	Other	2200	2300	2200
Bonai	0.3	Other	2200	2400	2400
Deogarh	9	Other	2000	3000	2500
Jeypore	1.6	Other	4000	4200	4100
Jeypore(Kotpad)	13.3	Common	3000	3300	3250
Karanjia	5	Common	2800	3000	2900
		Other	2500	2700	2600
Rahama	2.7	Other	2000	3000	2300
Tusura	5.5	Other	2200	2300	2200
Udala	34	Other	1700	4400	2700
Tripura					
Chowmanu	0.6	Sona Mansoori Non Basmati	2500	2600	2550
Melaghar	3.5	Coarse	2300	2400	2350
		Fine	3000	3100	3050
		Masuri	2600	2700	2650


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Uttar Pradesh					
Ajuha	16.5	Other	NR	NR	2125
Aligarh	80	III	2100	2200	2150
Allahabad	170	Other	NR	NR	2215
Badayoun	1.5	Other	2100	2170	2135
Bahraich	118	III	2055	2085	2070
Ballia	110	III	1950	2100	1975
Baraut	7	III	NR	NR	2050
Basti	86	III	1900	2100	1975
Bharthna	80	III	NR	NR	2260
Bijnaur	NR	III	NR	NR	2200
Buland Shahr	5	III	1800	2100	2035
Chhibramau(Kannuj)	20	III	NR	NR	2160
Chorichora	12	III	2100	2120	2110
Dadri	55	III	NR	NR	2030
Etawah	130	III	NR	NR	2275
Faizabad	105	III	2040	2100	2070
Farukhabad	5	III	NR	NR	2165
Ghaziabad	40	III	NR	NR	2050
Gorakhpur	250	III	2000	2150	2070
Gulavati	1.5	III	2000	2100	2050
Jhansi	11	Other	1900	2000	1950
Kanpur(Grain)	240	III	NR	NR	2140
Khaga	6	Coarse	NR	NR	2220
Mainpuri	52	Coarse	NR	NR	2030
Mawana	1	III	NR	NR	2090
Mirzapur	4	Other	1960	2030	1995
Muzzafarnagar	30	Common	NR	NR	2070
Naugarh	11	III	1950	2000	1975
Orai	NR	Other	NR	NR	2080
Partaval	40	III	1930	1975	1955
Payagpur	8.5	III	2050	2090	2070
Pilibhit	260	Coarse	2170	2210	2190
Raibareilly	7.5	Other	2050	2160	2100
Rampur	17	Other	2155	2200	2180
Saharanpur	97	III	NR	NR	2160
Shahganj	12	III	1900	2200	2020
Shahjahanpur	956	Other	2000	2085	2040
Shikohabad	19	Other	NR	NR	1960
Sitapur	75	Coarse	2050	2200	2100
Siyana	2.5	III	1980	2100	2045
Sultanpur	230	Other	2100	2150	2125
Varanasi(Grain)	290	Other	1900	2200	2010
Yusufpur	20	III	1970	2040	2000
West Bengal					
Bishnupur(Bankura)	160	Masuri	1950	2050	2000
		Other	2200	2300	2250
Darjeeling	2.2	Parimal (New)	2600	2800	2700
Gajol	55	Fine	2550	2700	2650



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		H.Y.V.	2400	2550	2500
		Other	1800	2000	1900
Islampur	3.2	Other	2050	2150	2100
Khatra	37	Other	2150	2300	2200
Nadia	50	Fine	2850	2950	2900
Sheoraphuly	15	Ratnachudi (718 5-749)	2450	2650	2550

(Arrivals and Prices in Rs/Qtl)

Global Updates:**International Market Dynamics:**

Vietnam has lowered the minimum export price (MEP) of its lower quality (25% broken) rice by about 3% to about \$340 per ton from about \$350 per ton in order to boost exports. The MEP was effective from August 13, 2015.

The Philippines Food Secretary has declared that there is a need to import more rice, above the already imported 750,000 tons from Vietnam and Thailand, in 2015 due to the impact of El Nino on rice crop, according to Bloomberg. However the quantum of imports is still not clear. He stated that the government is assessing the damage to rice crops due to drought and will decide on the volume of imports soon.

Thailand is set to sign a government-to-government deal with China next month to sell 1 million tonnes of rice, with delivery starting in December. Commerce Minister Chatchai Sarikulya said after his recent visit to China, that the deal would be signed on Sept 13 or 14. The grains, which are mainly new 5% white rice and Hom Mali fragrant rice, are part of 2 million tonnes of rice for which Thailand and China signed a memorandum of understanding last December.

VIETNAM and Thailand are poised to bag contracts to supply a total of 750,000 metric tons (MT) of additional rice to boost the Philippines' buffer stock amid a brewing "strong" El Niño that could turn out to be the worst since 1998. The National Food Authority (NFA) recently auctioned off the supply of 250,000 MT of 25% broken rice to be imported this year and 500,000 MT of the same standard due early next year. Only Vietnam and Thailand participated in the first auction round but their offers were rejected for exceeding the government's budget. Vietnam submitted a \$431.25/MT offer for the entire 750,000 MT, while Thailand offered \$430/MT for 300,000 MT.


Rice
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CBOT Rough Rice Futures:
Daily Futures Price of Rough Rice at CBOT (as on 01/10/2015) (Values in USD/Hundredweight)

Contract Month	Open	High	Low	Close	Change
Sep15	12.78	12.78	12.78	12.78	+0.18
Nov15	12.88	12.91	12.75	12.81	-0.14
Jan16	13.06	13.15	13.06	13.09	-0.14
Mar16	13.34	13.34	13.31	13.31	-0.13

Rice Price Trend @ CBOT (Nov- 15, Rough Rice):-

Market Analysis:

The CBOT November month rough chart for rice indicates firm movement in previous weekly session; overall market is in bullish trend. We expect market to hover in the range USD 13.60-13.80/ hundredweight in coming sessions.

IGC Balance Sheet:
(Fig. In Million Tonnes)

	2012-13	2013-14	2014-15 Estimate 22.01.15	Forecast 27.08.15 2015-16	Forecast 24.09.15 2015-16
Production	473	478	479	479	477
Trade	38	43	43	42	42
Consumption	469	480	484	488	488
Carryover stocks	113	11	106	97	95
Y-O-Y change	4	-2	-5		-11
Major Exporters	40	38	31	22	22

Note: Major exporters are India, Pakistan, Thailand, Vietnam, and United States

IGC Rice Balance sheet Highlights:

World rice output in 2015/16 is predicted to fall slightly from the previous year's high, on expectations for smaller crops in key Asian producers. Together with reduced opening stocks, global availabilities are set to tighten and, given a population-driven increase in food use, carryovers are anticipated to contract by 10% y/y. Most of the downward adjustment of 11m t will likely be due to a heavy drop in the major exporters. Trade in calendar 2016 is expected to contract, but stay historically high. the projection of world rice output is cut by about 2m t, to 477m, but would still be only a fraction lower y/y. Feeding through to a smaller prediction of total supplies, and with consumption little changed from last month, global inventories are trimmed to 95m t, the y/y contraction of 10% almost entirely due to India and Thailand. The outlook for trade in 2016 is maintained at 42mt, down slightly from the year before, but well above the prior five-year average.

IGC Revised Rice Production Down By 2 MMT to 477 MMT

IGC has revised rice production estimate down by 2 MMT to 477 MMT for 2015-16. Decrease in production estimate may shrink opening stock. With increasing population driven demand carry out may decrease by 10 percent year on year basis. It may stabilize rice price in the months ahead.

Global Trade of Rice may Decline to 42 MMT

Global trade of rice too has been projected lower (at 42MMT) from previous year slightly from previous high. Global inventory may touch 95MMT due to decrease in Indian and Thai stock.



Rice

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Rice FOB Prices – America and Asia (as on 01/10/2015)**(USD/MT)**

Grade/Variety	Thailand	Vietnam	India	Pakistan	USA
100% Thai - 5% others, US 4%	365	340	355	315	540
Low Quality, major 25%, US-15%	340	325	325	295	510
Parboiled, US-4%	355	-	350	425	580
Fragrant Hommati /basmati	815	460	NQ	NQ	-
Broken, Thai A 1 super	315	315	310	285	345

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