

**Domestic Market Highlights:**

**Total rice planting to India's main crop (June-December) stood 37.59 million hectare as of Oct-01, 2015** which is up by 0.72 lakh Ha during same period last year. This is almost final figure of main crop.

**Punjab Govt. has reimposed 7% tax on basmati rice procurement again to check manipulation** by trades and exporters. The state govt had withdrawer taxes on the hope of higher prices. The applicable tax includes 2% tax towards market fee, 2% towards rural development fund and 3% towards Punjab Infrastructure Development Fund. Now millers/exporters require paying 7 % tax. However, exporters can get a refund if they export total purchased quantity. Actually govt had incurred heavy loss due to this tax withdrawal last year. This year production of basmati in Punjab is expected around 3.2 million tonne. It will give govt. Rs 448 crores.

**The Odisha cabinet approved the state food and procurement policy for kharif marketing season (KMS) 2015-16 that targets to procure 30 lakh tonnes of paddy in kharif and rabi seasons.** An initial target of 30 lakh tonnes of paddy has been fixed for kharif season 2015-16 by the government procuring agencies. As much as 23 lakh tonnes in kharif and 7 lakh tonnes in rabi season would be procured from the farmers in the state. Government agencies would be allowed to procure paddy from the Regulated Market Committee yards (mandis).

In KMS 2014-15, state has procured around 34 lakh tonnes of paddy and due to major destroyed of paddy standing crop this year paddy procurement target is only 30 lakh tonnes

**The procurement of paddy began in Haryana mandis from 24 September 2015, a week ahead** of schedule. The procurement Centre also agreed to the request of the Haryana government for procurement of PB 1509 variety of paddy. Procurement will continue till December 15. Paddy of common variety will be procured at a Minimum Support Price (MSP) of Rs 1,410 a quintal and Grade-A at MSP of Rs 1,450 a quintal.

**Total Rice export for the period 14-20 Sept, 15 was 200393.57 thousand tonnes. Non-basmati** rice export in the period was 83093.44 tonnes and basmati exports contribution for the period was 58.53% with quantity of 117300.13 thousand tonnes. Rice export in the period was up by around 5.57% from last week export of 189807.4 thousand tonnes.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm with lean season in coming days.**

### **International Market Highlight:**

**Vietnam's rice stockpile shrinks as exports increase:** On the back of the lowered expectations for the year, the VFA has dropped its export target to 6.1-6.3 million metric tons, 700,000-500,000 metric tons less than last year. The VFA official warned that despite the decline in rice exports, there is not much stockpiled because the central region had a poor crop. Nearly 1.4 million metric tons on order have not been delivered to customers, nearly 800,000 metric tons of which belong to Chinese customers. The VFA official expressed concern that many of these contracts are unlikely to be fulfilled.

**Thai white rice long grain high quality is moving in the range of USD 350-360/T which is down by USD 20/MT and USD 100/MT from last month and last year respectively.** Main crop harvesting is just started in some areas and will pick up in coming weeks and thus price is expected to move downwards.

**Vietnam has increased the minimum export price (MEP) of its lower quality (25% broken) rice exports by about 3% to around \$340 per ton (free on board) from around \$330 per ton.** The new MEP will reportedly be effective from September 25, 2015. The increase can be attributed to Vietnam's winning of the Philippines bid to import around 450,000 tons of rice between November 2015 and January 2016. Vietnam rice export prices have declined sharply during the last few months due to increased competition and reduced demand. Vietnam exported about 3.885 million tons of rice in January 1 - September 17, 2015, down about 19% from about 4.8 million tons of rice exported in first nine months of 2014.

**For MY15/16, Philippines rice production and area harvested are likely to decline from the previous year's level as a result of the El Nino dry spell.** As a result, milled rice imports in TY and MY15/16 were raised to 2 million tons for a modest increase from the MY14/15 level. In early September 2015, the Philippine government (GPH) approved the importation of an additional 750,000 tons of milled rice for arrival in the last quarter of 2015 (250,000 tons) and the first quarter of 2016 (500,000 tons). The GPH very

recently awarded the supply contract for 750,000 tons of milled rice to Vietnam and Thailand. Export from India could also increase in the country.

**Rice Prices in Various Markets:**

Oct-05-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2320.99	2124.85
Andhra Pradesh	2300.74	2135.50

In Rs./Quintal

**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	4030	4070	4050
Chirala	0.1	B P T	3900	4000	3950
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Gannavaram	0.1	B P T	3600	4200	3900
Kandukur	0.1	B P T	3400	3600	3500
Kondapi	0.1	B P T	3800	3900	3850
Markapur	0.1	B P T	3850	3900	3870
Nandyal	0.1	Sona Fine	4200	4300	4250
Narasaraopet	NR	B P T	3800	4000	3900
Ongole	0.1	B P T	3850	3900	3870
Parvathipuram	7.5	AP Raw Rice PLR Soma	2900	3100	3000
Repalli	0.1	B P T	4100	4300	4200
Tiruvuru	NR	Fine	3400	3600	3500
Visakhapatnam	0.1	B P T	3500	3800	3700
<b>Assam</b>					
Bohorihat	16	Coarse	2200	2300	2250
		Fine	2800	3200	3000
Cachar	60	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	40	Fine	3500	5000	4500
		Other	1800	3000	2600
Goalpara	73	Fine	3000	3800	3200
Hailakandi	3	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300

Howly	61	Broken Rice	1450	1550	1500
		Common	1850	2200	1950
		Fine	2400	2800	2600
		Super Fine	4500	4900	4800
Jorhat	22	Common	2000	3200	2800
Lanka	40	Medium	1700	1800	1750
Nalbari	82	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3800	3600
North Lakhimpur	8.5	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	75	Common	1800	2800	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Silapathar	6.6	Fine	2500	3500	3000
		Medium	2100	2300	2200
Sivasagar	NR	Broken Rice	1750	1790	1770
		Common	1980	2060	2020
		Fine	2470	2680	2575
		Medium	2080	2290	2185
		Super Fine	5580	5600	5590
Srirampur	225	Common	2950	3200	2980
Tinsukia	10	Medium	2300	2500	2400
<b>Bihar</b>					
Aurangabad	30	Other	1500	2500	2000
Nawada	NR	Other	2100	2300	2200
<b>Gujarat</b>					
Dahod	0.3	Coarse	3800	4200	4000
Jambusar	26.55	Other	2800	4000	3000
Savli	NR	Other	3000	3125	3100
<b>Jharkhand</b>					
Chakulia	NR	Fine	2140	2340	2250
		Medium	1960	2060	2020
Daltenganj	NR	Other	2220	2400	2310
Godda	NR	Medium	2600	3000	2800
		Other	2000	2400	2200
Hazaribagh	8.9	Other	3010	3240	3120
Jamshedpur	NR	Fine	3560	3650	3600
		Medium	2450	2550	2500
Lohardaga	21.5	Common	1600	1800	1700
		Fine	2800	3100	3000
		Medium	2000	2200	2100
Pakur	2.34	Fine	3038	3225	3142
Ranchi	NR	Coarse	1800	2200	2000
		Fine	3000	6000	3100
		Medium	2250	2800	2300

Saraikelela	NR	Medium	2470	2600	2540
		Other	1880	2000	1980
<b>Karnataka</b>					
Bangalore	1919	Medium	4000	4600	4300
Bangarpet	301	Broken Rice	1540	1860	1660
		Sarbati Raw	2360	2860	2560
Holenarsipura	4	Coarse	2331	2331	2331
<b>Kerala</b>					
Alappuzha	10	Basmati Paddy	3900	4025	3975
		IR-8	2550	2650	2600
		Jaya	2725	2875	2800
		Other	3200	3300	3250
		Ponni	2700	2825	2775
Chala	7	Other	2620	2900	2640
Cherthala	12	IR-8	2450	2600	2500
		Jaya	3250	3350	3300
		Other	3650	3800	3700
Manjeri	290	Other	2800	3800	3000
<b>Maharashtra</b>					
Alibagh	3	Other	3400	3600	3500
Lakhandur	3	Other	1500	1600	1550
Palghar	6	1009 Kar	2951	2951	2951
<b>Manipur</b>					
Bishenpur	1	Other	2900	2900	2900
Imphal	4	Other	NR	3100	3100
Lamlong Bazaar	1.3	Other	NR	3000	3000
Thoubal	1.7	Other	2900	2900	2900
<b>Meghalaya</b>					
Shillong	1.2	Other	3400	3600	3500
<b>Orissa</b>					
Bampada	10	Other	2400	3000	2500
Barikpur	10	Common	2400	3000	2500
Bolangir	5.5	Other	2200	2300	2200
Bonai	0.5	Other	2200	2400	2200
Deogarh	9	Other	2000	3000	2500
Jeypore	1.2	Common	400	410	405
Jeypore(Kotpad)	1.6	Common	3000	3300	3250
Nilagiri	18	Other	2400	2600	2500
Nimapara	4.5	Other	2000	2400	2200
Rayagada	54.5	Other	1700	1800	1800
Tileibani	2	Other	2000	3000	2500
Tusura	5.5	Other	2200	2300	2200
<b>Tripura</b>					
Melaghar	3	Coarse	2350	2450	2400
		Fine	2900	3100	3000
		Masuri	2600	2700	2650

<b>Uttar Pradesh</b>					
Agra	54	III	NR	NR	2020
Ajuha	8.5	Other	NR	NR	2110
Azamgarh	180	III	2050	2120	2075
Baberu	4	Other	2100	2175	2150
Badayoun	1.5	Other	2100	2170	2135
Ballia	150	III	1950	2050	1970
Barabanki	65	III	2000	2110	2055
Baraut	NR	III	NR	NR	2045
Basti	122.5	III	1900	2050	1975
Bijnaur	11.5	III	NR	NR	2200
Bindki	30	Other	NR	NR	2220
Buland Shahr	8	III	NR	NR	2025
Chhibramau(Kannuj)	24	III	NR	NR	2150
Dadri	50	III	NR	NR	2040
Etawah	140	III	NR	NR	2270
Faizabad	118	III	2050	2100	2070
Farukhabad	4.8	III	NR	NR	2170
Gazipur	36.5	III	2020	2040	2030
Gonda	80	III	2000	2050	2025
Hapur	40	III	NR	NR	2050
Jahanabad	10.5	Coarse	NR	NR	2160
Jasra	11	III	NR	NR	2080
Kasganj	12	Coarse	2020	2050	2040
Khairagarh	12	III	2020	2060	2040
Khatauli	3	III	1950	2030	2000
Lakhimpur	8	Coarse	2100	2250	2180
Lucknow	113	Coarse	2100	2250	2200
Mathura	65	III	NR	NR	2010
Mawana	1	III	NR	NR	2060
Meerut	14	III	NR	NR	2075
Mirzapur	4	Other	1960	2020	1985
Muzzafarnagar	20	Common	NR	NR	2050
Naugarh	12	III	1950	1990	1970
Partaval	37.5	III	1925	1975	1950
Payagpur	8	III	2050	2090	2065
Pilibhit	300	Coarse	2170	2205	2190
Rampur	26	Other	NR	NR	2180
Saharanpur	95	III	NR	NR	2150
Sardhana	NR	III	NR	NR	2090
Shahabad(New Mandi)	7.5	Other	2150	2250	2200
Shahganj	150	III	1980	2040	2000
Shahjahanpur	1276.2	Other	2000	2050	2025
Sirsa	11	III	NR	NR	2165
Siyana	2.5	III	1950	2150	2055
Sultanpur	200	Other	2100	2200	2150
Varanasi(Grain)	350	Other	1900	2250	2020
<b>West Bengal</b>					

Balurghat	25	Other	1960	2050	2000
Burdwan	239	Common	1730	1770	1750
		Fine	1880	1920	1900
Coochbehar	42	Coarse	2050	2125	2100
		Masuri	2950	3100	3050
Darjeeling	2	Parimal (New)	2600	2800	2700
Garbeta(Medinipur)	32	Other	2270	2320	2300
Guskara(Burdwan)	157	Fine	2030	2070	2050
Indus(Bankura Sadar)	52	Other	2200	2300	2250
Islampur	3.2	Other	2050	2150	2100
Jalpaiguri Sadar	24	Fine	2875	3100	3000
		Other	2070	2100	2080
		Super Fine	3580	3700	3625
Kaliaganj	14	Other	2750	2850	2800
Karsiyang(Matigara)	2	Other	2100	2300	2200
Kolaghat	16	Common	2300	2450	2400
		Fine	2500	2650	2600
Mathabhanga	120	Common	1800	1900	1850
Medinipur(West)	10	Other	2260	2300	2300
Memari	144	Common	1730	1770	1750
		Fine	1860	1900	1880
Pandua	48	Ratnachudi (718 5-749)	2300	2500	2400
Pundibari	9	Coarse	2025	2100	2050
Purulia	52	Other	2100	2100	2100
Raiganj	16	Other	2870	2950	2900
Ramkrishanpur(Howrah)	21.9	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300
Sheoraphuly	12	Ratnachudi (718 5-749)	2400	2600	2500
Tamluk (Medinipur E)	15	Common	2300	2450	2400
		Fine	2500	2650	2600

**(Arrivals and Prices in Rs/Qtl)**
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