

**Domestic Market Highlights:**

**Total rice planting to India's main crop (June-December) stood 37.59 million hectare as of Oct-01, 2015** which is up by 0.72 lakh Ha during same period last year. This is almost final figure of main crop.

**Punjab Govt. has re-imposed 7% tax on basmati rice procurement again to check manipulation** by trades and exporters. The state govt had withdrawer taxes on the hope of higher prices. The applicable tax includes 2% tax towards market fee, 2% towards rural development fund and 3% towards Punjab Infrastructure Development Fund. Now millers/exporters require paying 7 % tax. However, exporters can get a refund if they export total purchased quantity. Actually govt had incurred heavy loss due to this tax withdrawal last year. This year production of basmati in Punjab is expected around 3.2 million tonne. It will give govt. Rs 448 crores.

**The Odisha cabinet approved the state food and procurement policy for kharif marketing season (KMS) 2015-16 that targets to procure 30 lakh tonnes of paddy in kharif and rabi seasons.** An initial target of 30 lakh tonnes of paddy has been fixed for kharif season 2015-16 by the government procuring agencies. As much as 23 lakh tonnes in kharif and 7 lakh tonnes in rabi season would be procured from the farmers in the state. Government agencies would be allowed to procure paddy from the Regulated Market Committee yards (mandis).

In KMS 2014-15, state has procured around 34 lakh tonnes of paddy and due to major destroyed of paddy standing crop this year paddy procurement target is only 30 lakh tonnes

**The procurement of paddy began in Haryana mandis from 24 September 2015, a week ahead** of schedule. The procurement Centre also agreed to the request of the Haryana government for procurement of PB 1509 variety of paddy. Procurement will continue till December 15. Paddy of common variety will be procured at a Minimum Support Price (MSP) of Rs 1,410 a quintal and Grade-A at MSP of Rs 1,450 a quintal.

**Total Rice export for the period 14-20 Sept, 15 was 200393.57 thousand tonnes. Non-basmati** rice export in the period was 83093.44 tonnes and basmati exports contribution for the period was 58.53% with quantity of 117300.13 thousand tonnes. Rice export in the period was up by around 5.57% from last week export of 189807.4 thousand tonnes.

**Price Outlook:-Average Rice price in all India is likely to trade steady to weak with arrival season is about to starts in coming days.**

### **International Market Highlight:**

**Lower Rice Output Could Not Affect Thai Rice Export in 2015-16:** Due to dry weather, rice production in Thailand is likely to drop by around 4% from last year production of 18.75 million tonnes, but export from country may be steady with 10 million tonnes. The stockpiled rice accumulated under the previous government is expected to offset the possible decline in production. The military government holds about 13 million tons of rice stocks and it seeks to sell all the stockpiled rice by the end of next year, according to the Commerce Minister. Thailand FOB for white rice high quality is too favorable for major importing countries and currently average FOB is around USD 360-367/MT which is down by 17% from same time last year.

**Vietnam's rice stockpile shrinks as exports increase:** On the back of the lowered expectations for the year, the VFA has dropped its export target to 6.1-6.3 million metric tons, 700,000-500,000 metric tons less than last year. The VFA official warned that despite the decline in rice exports, there is not much stockpiled because the central region had a poor crop. Nearly 1.4 million metric tons on order have not been delivered to customers, nearly 800,000 metric tons of which belong to Chinese customers. The VFA official expressed concern that many of these contracts are unlikely to be fulfilled.

**Thai white rice long grain high quality is moving in the range of USD 350-360/T which is down by USD 20/MT and USD 100/MT from last month and last year respectively.** Main crop harvesting is just started in some areas and will pick up in coming weeks and thus price is expected to move downwards.

**For MY15/16, Philippines rice production and area harvested are likely to decline from the previous year's level** as a result of the El Nino dry spell. As a result, milled rice imports in TY and MY15/16 were raised to 2 million tons for a modest increase from the MY14/15 level. In early September 2015, the Philippine government (GPH) approved the importation of an additional 750,000 tons of milled rice for arrival in the last quarter of 2015 (250,000 tons) and the first quarter of 2016 (500,000 tons). The GPH very

recently awarded the supply contract for 750,000 tons of milled rice to Vietnam and Thailand. Export from India could also increase in the country.

**Rice Prices in Various Markets:**

Oct-05-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2320.99	2124.85
Andhra Pradesh	2300.74	2135.50

In Rs./Quintal

**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	4020	4080	4050
Chirala	0.1	B P T	3900	4000	3950
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	3100	3200	3100
Kandukur	0.1	B P T	3400	3600	3500
Kondapi	0.1	B P T	3800	3900	3850
Markapur	0.1	B P T	3800	3900	3850
Nandyal	0.1	Sona Fine	4200	4300	4250
Narasaraopet	NR	B P T	4000	4200	4100
Repalli	0.1	B P T	4200	4400	4300
Tiruvuru	NR	Fine	3400	3600	3500
Visakhapatnam	0.1	B P T	3500	3800	3700
<b>Assam</b>					
Cachar	80	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dhekiajuli	17	Common	1970	2200	2100
		Fine	2350	2600	2500
Dhing	76	Common	1800	2000	1900
		Fine	3500	4000	3800
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	36	Fine	3500	5000	4500
		Other	1800	3000	2600
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	60	Broken Rice	1450	1550	1500
		Common	1900	2200	2100
		Fine	2400	2800	2650
		Super Fine	4600	4900	4800

Jorhat	180	Common	1950	3000	2800
Karimganj	40	Common	2100	2300	2200
Lanka	45	Medium	1700	1800	1750
North Lakhimpur	5	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	78	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Silapathar	2.4	Fine	2600	3500	3000
		Medium	2100	2300	2200
Srirampur	220	Common	2950	3200	2980
Tinsukia	20	Medium	2300	2500	2400
		Super Fine	2800	3200	3000
<b>Gujarat</b>					
Dahod	37.9	Coarse	3800	4200	4000
Jambusar	NR	Other	3000	4000	3500
Jambusar(Kaavi)	NR	Other	2800	4100	3500
<b>Jharkhand</b>					
Chakulia	NR	Fine	2140	2330	2250
		Medium	1960	2060	2020
Daltenganj	NR	Other	2230	2400	2320
Godda	NR	Medium	2600	3000	2800
		Other	2000	2400	2200
Jamshedpur	NR	Medium	2600	2700	2650
Koderma	NR	Fine	3300	3700	3600
Lohardaga	NR	Common	1800	2000	1900
		Fine	3000	3200	3150
		Medium	2200	2400	2300
Saraikela	NR	Medium	2480	2600	2550
		Other	1890	2000	1990
Simdega	8	Boiled Rice	2165	2270	2200
		Broken Rice	1230	1400	1300
		Fine	2460	2600	2500
		Motta (Coarse) Boiled	2025	2175	2100
<b>Karnataka</b>					
Bangalore	1194	Medium	4000	4600	4300
Bangarpet	418	Broken Rice	1480	1870	1520
		Hansa	2480	3040	2580
Kolar	NR	Broken Rice	2500	3000	2700
Thirthahalli	3	Broken Rice	1500	1500	1500
		Coarse	2412	2412	2412
<b>Kerala</b>					
Aroor	2	Basumathi	7000	7200	7100
		IR-8	2400	2600	2500
		Jaya	3000	3200	3100
		Other	2800	3000	2900

Chengannur	7	IR-8	2400	2700	2450
		Jaya	2600	3300	3300
Mannar	10	IR-8	2700	2900	2800
		Jaya	3500	3700	3600
		Other	5500	5700	5600
<b>Maharashtra</b>					
Bhivandi	8	1009 Kar	2200	2400	2300
<b>Manipur</b>					
Bishenpur	1.1	Other	2900	2900	2900
Imphal	4.3	Other	NR	3100	3100
Lamlong Bazaar	1	Other	NR	3000	3000
Thoubal	1.5	Other	2900	2900	2900
<b>Orissa</b>					
Bampada	10	Other	2400	3000	2500
Barikpur	10	Common	2400	3200	2500
Betnoti	0.02	Sanna Bhatta	1800	2200	2000
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	0.5	Other	2200	2400	2200
Deogarh	9.5	Other	2000	3000	2500
Jeypore	3.8	Other	4000	4100	4050
Jeypore(Kotpad)	1.9	Common	3000	3300	3250
Junagarh	69.48	Other	2100	2200	2100
Kalahandi(Dharamagarh)	41.96	Other	2100	2200	2100
Nimapara	6.5	Other	2000	2400	2200
<b>Tripura</b>					
Melaghar	3	Coarse	2300	2400	2350
		Fine	3000	3100	3050
		Masuri	2600	2700	2650
<b>Uttar Pradesh</b>					
Allahabad	180	Other	NR	NR	2250
Azamgarh	185	III	2050	2100	2070
Badayoun	2	Other	2080	2180	2130
Ballia	140	III	1950	2050	1970
Banda	20	III	NR	NR	2180
Baraut	5	III	NR	NR	2030
Bareilly	320	Coarse	NR	NR	2260
Basti	97	III	1900	2050	1975
Bharthna	70	III	NR	NR	2270
Bindki	37.5	Other	NR	NR	2225
Buland Shahr	10	III	1800	2100	2020
Chhibramau(Kannuj)	27	III	NR	NR	2155
Etawah	135	III	NR	NR	2275
Faizabad	110	III	2050	2100	2070
Farukhabad	4.5	III	NR	NR	2170
Firozabad	12	III	NR	2020	NR
Gazipur	38	III	2010	2050	2030
Gonda	75	III	2000	2050	2025
Gulavati	2	III	2000	2100	2060

Jahanabad	10	Coarse	NR	NR	2150
Jaunpur	60	Coarse	1950	2050	1980
Jhansi	5	Other	1900	2000	1960
Kannauj	11	III	NR	NR	2185
Kanpur(Grain)	220	III	NR	NR	2125
Kasganj	11	Coarse	2010	2050	2030
Khaga	75	Coarse	NR	NR	2225
Khairagarh	10	III	2040	2080	2060
Lakhimpur	7	Coarse	2100	2270	2190
Lalganj	8	III	1975	2010	2000
Lucknow	120	Coarse	2100	2250	2200
Meerut	10	III	NR	NR	2090
Mirzapur	5	Other	1960	2030	1990
Muradabad	6	III	NR	NR	2200
Naugarh	11	III	1950	1990	1970
Orai	NR	Other	NR	NR	2075
Partaval	37	III	1925	1980	1955
Payagpur	6	III	2050	2090	2070
Pilibhit	280	Coarse	2180	2210	2195
Pukhrayan	13.5	III	NR	NR	2210
Saharanpur	90	III	NR	NR	2150
Sambhal	15	III	NR	NR	2170
Sardhana	NR	III	NR	NR	2070
Shahganj	NR	III	1980	2030	2010
Shahjahanpur	2030.9	Other	2000	2050	2025
Sitapur	60	Coarse	2060	2200	2112
Siyana	2	III	1960	2140	2050
<b>Uttarakhand</b>					
Gadarpur	1166	Other	1450	2110	1780
Tanakpur	10	Other	1800	2000	1900
Vikasnagar	9.5	Other	1600	3400	3400
<b>West Bengal</b>					
Balarampur	2	Other	2100	2130	2120
Balurghat	24	Other	1960	2050	2000
Beldanga	37	Other	2300	2350	2325
Burdwan	252	Common	1730	1770	1750
		Fine	1860	1900	1880
Champadanga	14	Ratnachudi (718 5-749)	2250	2450	2350
Coochbehar	8	Coarse	2050	2150	2100
		Masuri	2950	3100	3050
Darjeeling	2.5	Parimal (New)	2600	2800	2700
Diamond Harbour(South 24-pgs)	26	Common	1850	1950	1900
		Super Fine	3950	4050	4000
Egra/contai	54	Coarse	1865	1950	1900
		Fine	2550	2660	2600
Guskara(Burdwan)	159	Fine	2030	2070	2050

Indus(Bankura Sadar)	50	Other	2200	2300	2250
Jalpaiguri Sadar	22	Fine	2875	3100	3000
		Other	2060	2100	2070
		Super Fine	3580	3700	3625
Kalimpong	1.2	Other	2150	2350	2250
Kalipur	92	Other	1800	1900	1850
		Sona Mansoori Non Basmati	1650	1750	1700
Kalna	93	Coarse (I.R.20)	1670	1690	1680
		Fine	1710	1730	1720
Kasimbazar	34	Other	2300	2350	2325
Kasipur	1.1	Other	2030	2030	2030
Kolaghat	15	Common	2300	2450	2400
		Fine	2500	2650	2600
Mathabhanga	110	Common	1800	1900	1850
Medinipur(West)	12	Other	2260	2300	2300
Memari	153	Common	1730	1770	1750
		Fine	1850	1890	1870
Pandua	52	Ratnachudi (718 5-749)	2350	2550	2450
Pundibari	1	Coarse	2000	2100	2050
Purulia	50	Other	2100	2120	2120
Ramkrishanpur(Howrah)	22.2	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300
Tamluk (Medinipur E)	15	Common	2300	2450	2400
		Fine	2500	2650	2600

**(Arrivals and Prices in Rs/Qtl)**
**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2015 Indian Agribusiness Systems Pvt. Ltd.