

Domestic Market Highlights:

Total rice exports from India for MY-2014-15 till September-15 was 118 Lakh tonnes which was up by around 14% from last year's export of 104.3 lakh tonnes for the same period. Non- basmati rice exports in the month of September was 5.0 lakh tonnes and basmati exports in the month was 3.83 lakh tonnes. The total rice export is touched 118 lakh tonnes for MY- 2014-15, which will up by 13% from MY 2013-14 export of 104 lakh tonnes. Basmati exports in the end of marketing year were 41 lakh tonnes which is 18% up from last year exports of 34.59 lakh tonnes. Even after ban from Iran which is one of the largest buyers of Indian Basmati rice. In MY 2014-15, Saudi Arabia, Iraq, Kuwait, USA were the main buyers.

According to FAO, Pakistan Basmati FOB in the month of September traded weak by 3.66% from the previous month and currently hovers in the range of USD 855/MT, Similarly, Indian FOB in the month of September moved down from last month and currently is in the range of USD 790-795/MT which is down by around 11% from last month price. According to the FAO, rice prices in India and Pakistan declined due to the on-going harvesting.

Total rice planting to India's main crop (June-December) stood 37.59 million hectare as of Oct-01, 2015 which is up by 0.72 lakh Ha during same period last year. This is almost final figure of main crop.

Punjab Govt. has re-imposed 7% tax on basmati rice procurement again to check manipulation by trades and exporters. The state govt had withdrawer taxes on the hope of higher prices. The applicable tax includes 2% tax towards market fee, 2% towards rural development fund and 3% towards Punjab Infrastructure Development Fund. Now millers/exporters require paying 7 % tax. However, exporters can get a refund if they export total purchased quantity. Actually govt had incurred heavy loss due to this tax withdrawal last year. This year production of basmati in Punjab is expected around 3.2 million tonne. It will give govt. Rs 448 crores.

The Odisha cabinet approved the state food and procurement policy for kharif marketing season (KMS) 2015-16 that targets to procure 30 lakh tonnes of paddy in kharif and rabi seasons. An initial target of 30 lakh tonnes of paddy has been fixed for kharif season 2015-16 by the government procuring agencies. As much as 23 lakh tonnes in kharif and 7 lakh tonnes in rabi season would be procured from the farmers in the state. Government agencies would be allowed to procure paddy from the Regulated Market Committee yards (mandis). In KMS 2014-15, state has procured around 34 lakh tonnes of

paddy and due to major destroyed of paddy standing crop this year paddy procurement target is only 30 lakh tonnes

The procurement of paddy began in Haryana mandis from 24 September 2015, a week ahead of schedule. The procurement Centre also agreed to the request of the Haryana government for procurement of PB 1509 variety of paddy. Procurement will continue till December 15. Paddy of common variety will be procured at a Minimum Support Price (MSP) of Rs 1,410 a quintal and Grade-A at MSP of Rs 1,450 a quintal.

Price Outlook:-Average Rice price in all India is likely to trade steady to weak with arrival season is about to starts in coming days.

International Market Highlight:

Lower Rice Output Could Not Affect Thai Rice Export in 2015-16: Due to dry weather, rice production in Thailand is likely to drop by around 4% from last year production of 18.75 million tonnes, but export from country may be steady with 10 million tonnes. The stockpiled rice accumulated under the previous government is expected to offset the possible decline in production. The military government holds about 13 million tons of rice stocks and it seeks to sell all the stockpiled rice by the end of next year, according to the Commerce Minister. Thailand FOB for white rice high quality is too favorable for major importing countries and currently average FOB is around USD 360-367/MT which is down by 17% from same time last year.

Vietnam's rice stockpile shrinks as exports increase: On the back of the lowered expectations for the year, the VFA has dropped its export target to 6.1-6.3 million metric tons, 700,000-500,000 metric tons less than last year. The VFA official warned that despite the decline in rice exports, there is not much stockpiled because the central region had a poor crop. Nearly 1.4 million metric tons on order have not been delivered to customers, nearly 800,000 metric tons of which belong to Chinese customers. The VFA official expressed concern that many of these contracts are unlikely to be fulfilled.

Thai white rice long grain high quality is moving in the range of USD 350-360/T which is down by USD 20/MT and USD 100/MT from last month and last year respectively. Main crop harvesting is just started in some areas and will pick up in coming weeks and thus price is expected to move downwards.

For MY15/16, Philippines rice production and area harvested are likely to decline from the previous year's level as a result of the El Nino dry spell. As a result, milled rice imports in TY and MY15/16 were raised to 2 million tons for a modest increase from the MY14/15 level. In early September 2015, the Philippine government (GPH) approved the importation of an additional 750,000 tons of milled rice for arrival in the last quarter of 2015 (250,000 tons) and the first quarter of 2016 (500,000 tons). The GPH very recently awarded the supply contract for 750,000 tons of milled rice to Vietnam and Thailand. Export from India could also increase in the country.

Rice Prices in Various Markets:

Oct-08-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2298.63	2104.38
Andhra Pradesh	2278.38	2135.50

In Rs./Quintal
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	2	B P T	3950	4000	3980
Chirala	0.1	B P T	3900	4000	3950
Kandukur	0.1	B P T	3400	3600	3500
Kondapi	0.1	B P T	3800	3900	3850
Nandyal	0.1	Sona Fine	3200	3300	3250
Narasaraopet	NR	B P T	3800	4000	3900
Ongole	0.1	B P T	3700	3800	3740
Repalli	0.1	B P T	4200	4400	4300
Assam					
Bohorihat	11	Coarse	2200	2300	2250
		Fine	3000	3300	3150
Cachar	50	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	NR	Other	2300	2900	2600
Gauripur	46	Fine	3500	5000	4500
Goalpara	60	Fine	3000	3800	3200

Howly	71.5	Broken Rice	1450	1550	1500
		Common	1900	2200	2100
		Fine	2400	2800	2600
		Super Fine	4500	4900	4800
Jorhat	44	Common	2000	3200	2800
Karimganj	20	Common	2100	2300	2200
Nalbari	NR	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3800	3600
North Lakhimpur	6.6	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	70	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Silapathar	4.3	Fine	2500	3500	3000
		Medium	2100	2300	2200
Sivasagar	NR	Broken Rice	1750	1790	1770
		Common	1990	2080	2035
		Fine	2480	2690	2585
		Medium	2100	2300	2200
		Super Fine	5500	5600	5500
Srirampur	255	Other	2950	3200	2980
Bihar					
Motihari	NR	Other	2700	3500	3100
Nawada	NR	Other	2100	2300	2200
Gujarat					
Dahod	16.4	Coarse	3800	4200	4000
Jhagadiya	1	Other	1900	3100	2550
Savli	NR	Other	3100	3128	3121
Jharkhand					
Gumla	NR	Other	2300	2500	2400
Ranchi	NR	Coarse	1800	2200	2000
		Fine	3000	6000	3100
		Medium	2250	2800	2300
Karnataka					
Bangalore	1852	Medium	4000	4600	4300
Bangarpet	371	Broken Rice	1450	1800	1520

		Sarbati Raw	2450	3050	2500
Madikeri	3	Other	2500	2500	2500
Kerala					
Chala	7	Other	2550	2880	2640
Chengannur	6	IR-8	2450	2800	2500
		Jaya	3000	3500	3200
Cherthala	10	IR-8	2450	2600	2500
		Jaya	3100	3300	3200
		Other	3650	3800	3700
Manjeri	290	Other	2800	3800	3000
Thodupuzha	70	IR-8	2300	2600	2600
		Mataa Parboiled	3650	3850	3850
Manipur					
Bishenpur	1	Other	2900	2900	2900
Imphal	4.4	Other	NR	3100	3100
Lamlong Bazaar	1.4	Other	NR	3000	3000
Thoubal	1.5	Other	2900	2900	2900
Meghalaya					
Shillong	0.4	Other	3400	3600	3500
Orissa					
Balugaon	12	Sona Mansoori Non Basmati	3000	3200	3100
Barikpur	10	Common	2300	3000	2400
		Other	2400	3200	2500
Betnoti	0.04	Sanna Bhatta	1800	2200	2000
Bolangir	5	Other	2200	2300	2200
Bonai	0.5	Other	2200	2400	2200
Jajpur	NR	Other	1900	2800	2200
Karanjia	6	Common	2800	3000	2900
		Other	2500	2800	2700
Nimapara	4.5	Other	2000	2400	2200
Rahama	2.55	Other	2000	3000	2300
Tusura	7	Other	2200	2300	2200
Udala	42	Other	1600	4400	2700
Tripura					
Taliamura	40	Masuri	2500	2700	2600
Uttar Pradesh					
Allahabad	140	Other	NR	NR	2250

Baberu	4	Other	2150	2200	2175
Bahraich	110	III	2050	2090	2070
Ballia	130	III	1950	2100	1975
Baraut	16	III	NR	NR	2020
Bareilly	305	Coarse	NR	NR	2275
Bharwari	240	Other	NR	NR	2120
Bijnaur	23	III	NR	NR	2200
Buland Shahr	8	III	1800	2100	2035
Dadri	55	III	1950	2100	2040
Etawah	130	III	NR	NR	2275
Faizabad	115	III	2040	2075	2060
Fatehpur	3.5	III	NR	NR	2220
Firozabad	12	III	NR	2010	NR
Gazipur	41.5	III	1980	2020	2000
Ghaziabad	80	III	NR	NR	2060
Gonda	700	III	2000	2040	2025
Gulavati	2.5	III	1990	2100	2050
Hardoi	156	III	2160	2170	2170
Jasra	11	III	NR	NR	2075
Jayas	40	III	2080	2115	2100
Karvi	8.5	III	2075	2200	2140
Kasganj	8	Coarse	2010	2040	2020
Khaga	6	Coarse	NR	NR	2220
Khairagarh	12	III	2010	2070	2040
Khatauli	1	III	2000	2100	2050
Lakhimpur	10	Coarse	2100	2200	2180
Lucknow	130	Coarse	2150	2250	2200
Mawana	1	III	NR	NR	2070
Mirzapur	5	Other	1960	2030	1985
Muzzafarnagar	17	Common	NR	NR	2080
Payagpur	8	III	2050	2090	2070
Pilibhit	400	Coarse	2180	2210	2195
Raibareilly	7.5	Other	2050	2100	2090
Rampur	18	Other	2165	2200	2175
Sardhana	NR	III	NR	NR	2070
Shahganj	NR	III	1900	2100	2000
Shahjahanpur	2118.6	Other	2000	2065	2030
Shikohabad	13	Other	NR	NR	1965
Sitapur	63	Coarse	2000	2150	2100
Siyana	2	III	1950	2150	2035

Varanasi(Grain)	320	Other	1900	2200	2020
Uttrakhand					
Gadarpur	2764	Other	1550	1880	1715
Tanakpur	16	Other	1900	2000	1950
West Bengal					
Balurghat	25	Other	1960	2050	2000
Baruipur(Canning)	1.7	Common	2700	2900	2800
		Super Fine	3700	3900	3800
Birbhum	180.2	Common	1840	1865	1855
Bishnupur(Bankura)	70	Masuri	2000	2100	2050
		Other	2200	2300	2250
Burdwan	246	Common	1680	1720	1700
		Fine	1830	1870	1850
Chakdah	26	Other	2900	2900	2900
Champadanga	15	Ratnachudi (718 5- 749)	2250	2400	2350
Darjeeling	3.2	Parimal (New)	2600	2800	2700
Durgapur	135	Fine	2220	2270	2250
Falakata	22	Common	1925	2025	1975
Guskara(Burdwan)	147	Fine	2030	2070	2050
Islampur	3	Other	2050	2150	2100
Jalpaiguri Sadar	25	Fine	2850	3050	3000
		Other	2050	2080	2060
		Super Fine	3600	3750	3650
Kalimpong	0.8	Other	2150	2350	2250
Kalipur	90	Other	1800	1900	1850
		Sona Mansoori Non Basmati	1650	1750	1700
Kalyani	3.5	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Karimpur	2	Other	3100	3200	3150
Khatra	38	Other	2200	2300	2250
Mathabhanga	110	Common	1800	1900	1850
Memari	145	Common	1690	1730	1710
		Fine	1830	1870	1850

Nadia	50	Fine	2850	2950	2900
Purulia	52	Other	2100	2125	2100
Raiganj	16	Other	2870	2950	2900
Ramkrishanpur(Howrah)	22	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2200	2400	2300
Sainthia	155	Other	1830	1855	1840
Sheoraphuly	13	Ratnachudi (718 5- 749)	2400	2600	2500

(Arrivals and Prices in Rs/Qtl)
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