

Domestic Market Highlights:

During the current kharif season, more than 36.50 lakh tonnes of paddy has already arrived in the mandis of Haryana till last week. During the corresponding period last year, 22.98 lakh tonnes of paddy had come to markets in the state which is around 59% higher at this time.

Kurukshetra had received the maximum paddy at more than 8.78 lakh tonnes. Of the total arrivals, more than 8.15 lakh tonnes of paddy arrived in Karnal, 4.56 lakh tonnes in Kaithal, 5.26 lakh tonnes in Ambala, 3.09 lakh tonnes in Yamunanagar, 2.32 lakh tonnes in Fatehabad, 1.14 lakh tonnes in Sonapat, 98,262 tonnes in Panchkula, 82,759 tonnes in Sirsa, 76,278 tonnes in Jind, 10,258 tonnes in Hisar, 3,512 tonnes in Faridabad, 38,846 tonnes in Palwal, 2,253 tonnes in Rohtak, 3,103 tonnes in Gurgaon, 1,320 tonnes in Mewat and 884 tonnes in Jhajjar.

As per Agriwatch second preliminary estimates after final Kharif sowing ,Indian rice production (including rabi) is expected to down by 4-5% from last year production of 104.5 million tonnes to 99-100 million tonnes in KMS 2015-16 due to lower area and lower rainfall in major growing states. Average rice price is likely to trade steady even with harvesting season starts, due to lower production estimates and lower carryover stock.

Total basmati rice export in the second week of Oct (12-18), 15 was 64784.50 tonnes. Mundra, Kandla & Loni ICD was the major port for basmati rice export center during this period. Total non basmati Rice export in the second week of Oct (12-18), 15 was 82028.33 tonnes. Mundra, Vizag and Kolkata Sea was the major port for basmati rice export center during this period.

Wholesale Prices for India as an average for third week of October traded weak by 0.39% and are currently hovering at Rs.2630-2640/quintal. We expect non-basmati rice market to move range bound to slightly weak due to fresh arrival in major mandis.

Price Outlook:-Average Rice price in all India is likely to reel under pressure with beginning of new arrival.

International Market Highlight:

According to data from the Vietnam Food Association (VFA), Vietnam exported about 4.48 million tons of rice in January 1 - October 20, 2015, down about 17% from about 5.37 million tons of rice exported in first ten months of 2014. Global rice prices especially of Vietnam are continuing to increase amid fears of lower supplies and increased demand from Indonesia and the Philippines. This could be opportunity for Indian rice export as international rice price is ruling below from all major suppliers and Indian rice export could increase in MY 2015-16.

Indonesia has finally agreed to import rice from Thailand and Vietnam to secure domestic stocks and maintain stable prices after previously insisting that stocks were low but enough to satisfy his commitment to self-sufficiency in the vital commodity. Indonesia needs rice supplies from overseas to maintain sufficient stocks in anticipation of failed harvests due to prolonged drought caused by the El Niño weather phenomenon. As per State Logistics Agency current stocks had almost run out, with only 1.4 million tons remaining. Vietnam had agreed to provide 1 million tons of rice for Indonesia. Thailand has not yet come to an agreement. As Agriwatch expect, it is likely to increase the rice price of Vietnam after this deal as demand of Vietnam rice is more in overseas market.

Vietnam 5% broken rice is now showing at about \$375 per ton, up about \$15 per ton from a week ago, up about \$15 per ton from a month ago and down about \$65 per ton from a year ago.

USDA forecasts 2015 global rice trade at around 42.4 million tons, down 2% from an estimated 43.2 million tons in 2014 and unchanged from last month's forecast. USDA expects a 2 million ton or 18% decline y/y in 2015 Thai rice exports and weaker shipments from Egypt, but says an increase from other countries such as India, Pakistan and the U.S. may not fully compensate for fall in Thai exports.

The Philippines rice stocks have declined for fourth consecutive month in September 2015 after increasing in April and May, according to the Bureau of Agricultural Statistics (BAS). Total rice stocks in the Philippines as of September 1, 2015 stood at around 1.96 million tons, down about 12.5% from around 2.24 million tons recorded in August 2015, and up about 31.5% from around 1.49 million tons recorded during the same period last year.

Vietnam's rice stockpile shrinks as exports increase: On the back of the lowered expectations for the year, the VFA has dropped its export target to 6.1-6.3 million metric tons, 700,000-500,000 metric tons less than last year. The VFA official warned that despite the decline in rice exports, there is not much stockpiled because the central region had a poor crop. Nearly 1.4 million metric tons on order have not been delivered to customers, nearly 800,000 metric tons of which belong to Chinese customers. The VFA official expressed concern that many of these contracts are unlikely to be fulfilled.

Rice Prices in Various Markets:

Oct-28-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2338.20	2208.30
Andhra Pradesh	2317.95	2135.50

In Rs. /Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	3950	4000	3980
Chirala	0.1	B P T	3900	4000	3950
Divi	0.1	B P T	3500	3600	3500
Kondapi	0.1	B P T	3700	3800	3750
Markapur	0.1	B P T	3900	4000	3950
Nandyal	0.1	Sona Fine	4200	4300	4250
Narasaraopet	0.1	B P T	4000	4200	4100
Ongole	0.1	B P T	3760	3800	3780
Repalli	0.1	B P T	4100	4300	4200
Visakhapatnam	0.1	B P T	3600	3800	3700
Assam					
Dhekiajuli	25	Common	1900	2100	2000
		Fine	2400	2700	2600
Dibrugarh	NR	Other	2200	2800	2500
Gauripur	59	Fine	3500	5000	4500
		Other	1800	3000	2600
Goalpara	53.5	Fine	3000	3800	3200
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300

Howly	82.2	Broken Rice	1400	1500	1480
		Common	1800	2100	1900
		Fine	2400	2800	2700
		Super Fine	4500	4800	4700
Jorhat	25	Common	2100	3200	3000
Karimganj	NR	Common	2200	2400	2300
Lanka	45	Medium	1700	1800	1750
Nalbari	NR	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3800	3600
North Lakhimpur	7.3	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	2.5	Fine	2500	3500	3000
		Medium	2100	2300	2200
Srirampur	230	Common	2950	3200	2980
Tinsukia	15	Common	2300	2500	2400
		Super Fine	3200	3800	3500
Bihar					
Nawada	NR	Other	2000	2200	2100
Gujarat					
Dahod	45.2	Coarse	3800	4200	4000
Jambusar	NR	Other	2700	6500	4700
Jambusar(Kaavi)	NR	Other	2700	5700	3700
Savli	NR	Other	3100	3151	3125
Jharkhand					
Bermo	8.5	Coarse	2400	2600	2600
		Fine	3300	3500	3500
Daltenganj	NR	Other	2260	2400	2370
Gadhwah	NR	Other	2300	2900	2500
Gumla	NR	Other	2800	3400	3000
Latehar	NR	Boiled Rice	1900	2000	1950
		Fine	2900	3100	3000
		Medium	2400	2600	2500
Lohardaga	22	Common	1800	2200	2000
		Fine	3100	3400	3300
		Medium	2200	2400	2300
Ranchi	NR	Coarse	1750	2060	2000
		Fine	2900	6000	3060
		Medium	2100	2725	2225
Saraikela	NR	Medium	2460	2600	2590
		Other	1890	2000	1910
Karnataka					
Bangalore	1843	Medium	4000	4400	4200
Bangarpet	431	Broken Rice	1520	1860	1640
		Sarbati Raw	2460	3020	2680
Chintamani	41	Broken Rice	1750	1950	1850
		Hansa	2400	2700	2600

		Sona	3250	4800	4400
Kolar	1	Broken Rice	1600	2000	1900
Kerala					
Chengannur	8	IR-8	2400	2800	2500
		Jaya	3200	3600	3500
Cherthala	8.5	IR-8	2350	2500	2400
		Jaya	3150	3300	3200
		Other	3650	3800	3700
Perinthalmanna	2.5	Jaya	2700	2900	2800
		Other	2500	2700	2600
Punalur	1	Jaya	1600	1600	1600
Manipur					
Bishenpur	1	Other	2900	2900	2900
Imphal	4.3	Other	NR	3100	3100
Meghalaya					
Nongpoh (R-Bhoi)	0.7	Other	3000	3500	3200
Shillong	1.2	Other	3400	3600	3500
Orissa					
Bonai	0.5	Other	2200	2400	2200
Jajpur	NR	Other	2000	2800	2400
Karanjia	5.5	Common	2800	3000	2900
		Other	2600	2800	2700
Kesinga	125	Other	2200	2400	2400
Nilagiri	15	Other	2100	2300	2200
Udala	36	Other	1500	4600	2800
Tripura					
Mohanpur	7	Masuri	2800	3000	2900
		Other	2700	2800	2750
Uttar Pradesh					
Ajuha	18	Other	NR	NR	2080
Baberu	4	Other	2100	2200	2150
Bahraich	125	III	2065	2095	2080
Ballia	160	III	1950	2000	1975
Balrampur	18.5	Other	2070	2110	2090
Banda	15	III	NR	NR	2200
Bareilly	310	Coarse	NR	NR	2250
Bijnaur	16	III	NR	NR	2240
Bindki	40	Other	NR	NR	2265
Buland Shahr	60	III	NR	NR	2025
Dadri	60	III	NR	NR	2030
Devariya	110	III	2010	2030	2020
Dhampur	800	Common	NR	NR	2230
Farukhabad	5.5	III	NR	NR	2210
Fatehabad	60	III	NR	NR	2025
Firozabad	18	III	NR	NR	2000
Gonda	59	III	2100	2200	2120
Jahanabad	16.5	Coarse	NR	NR	2220

Jarar	55	Other	NR	NR	2060
Jasra	16	III	NR	NR	2070
Jhansi	11	Other	1900	2000	1950
Kanpur(Grain)	350	III	NR	NR	2115
Lakhimpur	8	Coarse	2100	2210	2200
Mathura	120	III	NR	NR	2060
Meerut	27	III	NR	NR	2050
Mihipurwa	458	III	2060	2090	2075
Muradabad	12	III	NR	NR	2275
Pilibhit	900	Coarse	2170	2210	2190
Raibareilly	9	Other	1975	2050	2000
Rampur	25	Other	2200	2235	2215
Rura	5.5	III	NR	NR	2240
Saharanpur	124	III	NR	NR	2130
Sardhana	NR	III	NR	NR	2070
Shahjahanpur	2822.4	Other	2000	2095	2050
Sirsa	9	III	NR	NR	2110
Sitapur	94	Coarse	2050	2200	2105
Varanasi(Grain)	300	Other	1900	2100	2010
Uttrakhand					
Gadarpur	953	Other	1365	1740	1553
Tanakpur	8.1	Other	2000	2100	2020
West Bengal					
Balarampur	2.2	Other	2120	2140	2130
Balurghat	24	Other	1960	2050	2000
Bankura Sadar	16	Other	2150	2250	2200
Barasat	70	Masuri	2100	2300	2200
		Other	2400	2500	2450
Beldanga	44	Other	2200	2300	2250
Bishnupur(Bankura)	110	Masuri	1950	2050	2000
		Other	2200	2300	2250
Bolpur	198	Fine	2100	2200	2150
		Other	1800	1900	1850
Burdwan	244	Common	1660	1700	1680
		Fine	1830	1870	1850
Champadanga	10	Ratnachudi (718 5-749)	2350	2500	2450
Gajol	89	Fine	2600	2800	2700
		H.Y.V.	2200	2400	2300
		Other	1700	1900	1800
Guskara(Burdwan)	137	Fine	2040	2080	2060
Indus(Bankura Sadar)	70	Other	2200	2300	2250
Islampur	4	Other	2000	2100	2050
Kalipur	80	Other	1850	1950	1900
		Sona Mansoori Non Basmati	1700	1800	1750
Karsiyang(Matigara)	1.8	Other	2100	2300	2200
Kasimbazar	38	Other	2200	2300	2250

Kasipur	1.2	Other	2100	2100	2100
Khatra	39	Other	2200	2300	2250
Kolaghat	12	Common	2300	2450	2400
		Fine	2500	2650	2600
Medinipur(West)	12	Other	2240	2250	2250
Memari	136	Common	1660	1700	1680
		Fine	1830	1870	1850
Purulia	62	Other	2080	2080	2080
Ramkrishanpur(Howrah)	19	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2000	2200	2100
Rampurhat	9	Common	1740	1760	1750
		Fine	2160	2190	2180
Samsi	500	Fine	2790	2820	2800
		H.Y.V.	1790	1820	1800
Tamluk (Medinipur E)	12	Common	2300	2450	2400
		Fine	2500	2650	2600
Uluberia	12	Other	2500	2700	2600
		Sona Mansoori Non Basmati	2200	2400	2300

(Arrivals and Prices in Rs/Qtl)
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