

Domestic Market Highlights:

Total non-basmati Rice export in the month of Oct -15 was 338918.07 tonnes. Mundra Sea, Vizag, and Kolkata Sea were the major ports for non-basmati rice export during this period. Total basmati Rice export in the month of Oct-15 was 294943.40 tonnes. Mundra Sea, Kandla Sea and Loni ICD, were the major port for basmati rice export center during this period.

Wholesale Prices for India as an average for third week of November traded firmed by 2.8% and are currently hovering at Rs.2760-2770/quintal. We expect non-basmati rice market to move range bound with firm tone in coming week. Aromatic rice monthly average prices in the third week of November were firmed from last week and currently move with Rs.4500/quintal(1121 Sela) and Rs.5500/quintal(Steam). We expect price of 1121 varieties to move range bound with firm tone in coming week.

Wholesale basmati rice prices in Delhi increased by about Rs.300 per quintal recently due to increased demand from stockiest but lower supplies. Prices of common basmati rice increased to around Rs.5, 000-Rs.5, 400 per quintal from around Rs.5, 000-5,100 per quintal. Prices of Pusa 1121 increased to around Rs.4, 200-5,000 per quintal from around Rs.4, 100-4,800 per. Farmers' unwillingness to sell basmati paddy at low prices to millers is understood to be resulting in fewer supplies of milled rice in the markets. As per traders feedback, pulses stockiest shifted from pulses to rice business due to lower rice and higher pulses prices. New entrance in rice market as stockiest remained active during last two months and it encouraged rice price suddenly in the open market despite normal domestic and export demand.

Rice procurement by Food Corporation of India (FCI) and state government-owned agencies in the kharif marketing season 2015-16 has procured 12.22 million tonnes which is up by 25% (9.7 million tonnes in 2014-15) from last year. As per the latest data, out of the total rice equivalent of paddy procurement in Punjab, the agencies have purchased 8.3 mt of rice from the farmers till now against 7.5 mt of rice was purchased during the same period last year. The rice procurement in states like Chhattisgarh, Odisha, West Bengal and Assam would commence at the end of next month.

Rice prices are expected to move up in coming months as stock is depleting and kharif production prospects too look not so sound. As of now prices are ruling lower. However emerging scenario points towards firmness, Kharif rice production is estimated at 90.61 million tonnes in 2015-16 crop years. As major growing states are facing deficit rainfall, estimated production is unlikely to turn into a reality now.

Besides, higher export volume and supply for PDS (Public Distribution System) and other welfare schemes will continue to weigh on availability in the open market. All these developments may lend support to cash market fundamentals.

As per Agriwatch second preliminary estimates after final Kharif sowing ,Indian rice production (including rabi) is expected to down by 4-5% from last year production of 104.5 million tonnes to 99-100 million tonnes in KMS 2015-16 due to lower area and lower rainfall in major growing states. Average rice price is likely to trade steady even with harvesting season starts, due to lower production estimates and lower carryover stock.

Price Outlook:-Average Rice price in all India is likely to reel under pressure with beginning of new arrival.

International Market Highlight:

Asian rice markets saw little movement over the past week due to thin demand, while tight supply kept prices high in Vietnam and purchases by China and some Middle East clients failed to move up Thai prices. As per trader's feedback, Vietnamese prices are high and they won't decrease as supply is tight. China, the biggest buyer of Vietnamese rice, imported 199,350 tonnes from its southern neighbor in October, up 81 percent from a year ago, this brought China's total purchases from Vietnam in the first 10 months of 2015 to nearly 1.6 million tonnes, up 42 percent from a year ago. Overall, Vietnam's rice exports in January-November rose 3.6 percent from a year ago to 6.24 million tonnes,

The Philippines' imports of additional volumes of rice in 2016 will be "much lower" than the initial estimate of 1.3 million tonnes due to better-than-expected domestic output. Lesser purchases by the Philippines, one of the world's biggest rice buyers, could knock export prices in Vietnam and Thailand, the country's main suppliers.

The UN's Food and Agricultural Organization (FAO) forecasts that Pakistan 2015 paddy rice production at around 9.9 million tons, down about 6% from around 10.502 million tons in 2014. The FAO ascribes the decline to a 5% decline in area planted in response to large stocks and high production costs. The lower production estimates could keep the price in the range bound in coming months.

B,desh Raises Import Duty On Rice From 10 To 20 %: B,Desh has raised import duty from 10 percent to 20percent on rice to protect local farmers from cheaper import flow.

Local Rice millers association was demanding hike in import duty. Besides, it was also demanding restriction on imported quantity during July-Dec harvest of Aman Crop. The government will probably procure 200,000 tons of 2015 Aman rice from millers at Taka 31 per kilogram (around \$388.5 per ton) between December 15, 2015 and March 15, 2016. Before it 10 % import duty was imposed on rice in May-2015

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for November 9-15, 2015 totaled 58,118 metric tons, up 8,241 metric tons from the previous week, but down 15,160 metric tons from the four-week moving average of 73,278 metric tons. Rice exports (excluding premium white and fragrant rice) from January 1 – November 15, 2015, totaled 3,790,540 metric tons, down 19 percent from the same period last year. Total Thai rice exports from January to September 2015 totaled 6.6 million metric tons, down 13 percent from the same period last year.

The IGC forecasts 2015-16 global rice trade at around 42 million tons, unchanged from the previous year's 42 million tons as well as its previous estimate of around 42 million tons. Thailand is projected to be the world's leading exporter in 2016.

Rice Prices in Various Markets:

Nov-26-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2363.24	2230.10
Andhra Pradesh	2342.99	2135.50

In Rs. /Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Divi	0.1	B P T	3400	3500	3400
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900

Markapur	0.1	B P T	3900	4000	3950
Nandyal	0.1	Sona Fine	4200	4300	4250
Ongole	0.1	B P T	4000	4200	4100
Palakonda	0.8	Putta Bhatta (White Rice)	2000	2500	2300
Pathapatnam	1.5	AP Raw Rice 5293	2400	3200	2650
Polavaram	NR	Sona	3200	3600	3400
Repalli	0.1	B P T	4200	4400	4300
Visakhapatnam	0.1	B P T	3600	3800	3700
Assam					
Cachar	80	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Gauripur	45	Fine	3500	5500	4500
		Other	1800	3000	2600
Goalpara	45.5	Fine	3000	3800	3200
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	52.5	Broken Rice	1400	1500	1450
		Common	1700	2000	1900
		Fine	2600	2900	2800
Jorhat	50	Common	2100	3000	2800
Karimganj	60	Common	2000	2100	2050
		Fine	2600	3100	2900
North Lakhimpur	12	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	71	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Silapathar	25	Fine	2500	3500	3000
		Medium	2100	2300	2200
Srirampur	190	Common	2950	3200	2980
Tinsukia	NR	Medium	2150	2300	2200
Bihar					
Chhapra	0.1	Other	3000	3100	3050

Kishanganj	NR	Other	2600	3000	2800
Nawada	NR	Other	2000	2200	2100
Gujarat					
Dahod	36	Coarse	3600	4000	3800
Jambusar	NR	Other	2800	4000	3300
Jambusar(Kaavi)	NR	Other	3000	4500	4000
Jharkhand					
Bokaro (Chas)	NR	Other	2610	2895	2750
Daltenganj	NR	Other	2260	2400	2360
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Khunti	NR	Coarse	1750	1850	1800
		Fine	2550	2950	2750
		Medium	2350	2450	2400
		Other	1800	2200	2000
Lohardaga	20	Common	1800	2000	1900
		Fine	3200	3400	3300
		Medium	2100	2400	2200
Ramgarh	12	Other	2400	3000	2800
Sahebganj	NR	Fine	2400	2800	2600
		Medium	1700	2100	1900
Saraikela	NR	Medium	2470	2600	2540
		Other	1830	2000	1950
Karnataka					
Bangarpet	334	Broken Rice	1520	1800	1620
		Sarbatl Raw	2560	2950	2850
Holenarsipura	11	Broken Rice	1300	1300	1300
		Coarse	1900	1900	1900
Kerala					
Chala	8	Other	2350	2780	2600
Cherthala	8.5	IR-8	2250	2400	2300
		Jaya	3150	3300	3200
		Other	3650	3800	3700
Ernakulam	1.5	Jaya	3200	3200	3200
Manjeri	290	Other	2800	3800	3000
Mannar	10	IR-8	3000	3200	3100
		Jaya	5000	5200	5100
		Other	6500	6700	6600

Maharashtra					
Mangaon	1	Other	1800	3500	2800
Palghar	62	1009 Kar	3075	3881	3162
Solapur	6	Other	2110	5130	3500
Manipur					
Bishenpur	1.4	Other	2900	2900	2900
Imphal	5	Other	NR	2800	2800
Thoubal	1.3	Other	2600	2600	2600
Meghalaya					
Laskein	1.4	Other	2800	3500	2900
Shillong	0.8	Other	3400	3600	3500
NCT of Delhi					
Najafgarh	8	Parmal	1800	1800	1800
Orissa					
Bonai	0.5	Other	2000	2200	2000
Jajpur	10	Other	2000	2800	2400
Karanjia	6	Common	2800	3000	2900
		Other	2600	2800	2700
Nimapara	4	Other	2000	2400	2200
Udala	47	Other	1800	4500	2800
Punjab					
Jagraon	26	Other	2545	2545	2545
Muktsar	10	Basmati Paddy	4000	6000	5000
Tripura					
Dasda	2.9	Masuri	2350	2500	2450
Taliamura	35	Masuri	2600	2800	2700
Uttar Pradesh					
Agra	54	III	NR	NR	2175
Akbarpur	54	III	1980	2020	2000
Allahabad	130	Other	NR	NR	2285
Bareru	7	Other	1975	2150	2100
Ballia	230	III	1960	2100	1995
Balrampur	42.5	Other	2070	2110	2090
Banda	25	III	NR	NR	2180
Baraut	18	III	NR	NR	2075
Bijnaur	17	III	NR	NR	2215
Bindki	95	Other	NR	NR	2345
Chaandpur	400	Other	NR	NR	2230
Chhibramau(Kannuj)	20	III	NR	NR	2225
Chorichora	60	III	2000	2015	2005

Dadri	50	III	NR	NR	2050
Dhanura	4	III	NR	NR	2200
Etawah	1050	III	NR	NR	2265
Faizabad	80	III	2060	2100	2080
Farukhabad	20	III	NR	NR	2215
Firozabad	16	III	NR	NR	2140
Ghaziabad	70	III	NR	NR	2065
Gonda	215	III	2000	2200	2100
Haathras	20	Coarse	2115	2215	2160
Jagnair	16	III	NR	NR	2030
Jaunpur	58	Coarse	1950	2050	1980
Jhansi	6	Other	2000	2200	2100
Kanpur(Grain)	240	III	NR	NR	2180
Kasganj	20	Coarse	1940	1980	1960
Khair	8	III	2120	2180	2150
Khairagarh	11	III	NR	NR	2070
Lakhimpur	16	Other	2000	2200	2100
Lucknow	119	Coarse	2000	2050	2025
Mathura	350	III	NR	NR	2070
Mawana	1	III	NR	NR	2050
Meerut	15	III	NR	NR	2050
Mirzapur	6	Other	1980	2050	2000
Muradabad	15	III	NR	NR	2230
Muzzafarnagar	40	Common	NR	NR	2030
Orai	NR	Other	NR	NR	2000
Pilibhit	900	Coarse	2170	2210	2190
Raibareilly	7.5	Other	2000	2030	2020
Rura	6.5	III	NR	NR	2190
Saharanpur	162	III	NR	NR	2020
Sardhana	4	III	NR	NR	2050
Shahganj	NR	III	1970	2020	2000
Shahjahanpur	1670	Other	2120	2180	2150
Shikohabad	11	Other	NR	NR	2035
Sitapur	144	Coarse	2100	2250	2150
Tilhar	51.6	Other	2160	2200	2175
Varanasi(Grain)	380	Other	1900	2000	1980
Vilthararoad	180	III	1950	2100	2000
Uttarakhand					
Bazpur	201	Common	2114	2114	2114

Gadarpur	1801	Other	2000	2206	2103
Ramnagar	44.7	Common	1400	2000	1700
West Bengal					
Birbhum	141	Common	1830	1850	1840
Bishnupur(Bankura)	95	Masuri	1850	1950	1900
		Other	2200	2300	2250
Burdwan	256	Common	1730	1770	1750
		Fine	1980	2020	2000
Chakdah	25	Other	2950	2950	2950
Champadanga	16	Ratnachudi (718 5- 749)	2400	2500	2450
Darjeeling	2.4	Parimal (New)	2700	2900	2800
Falakata	24	Common	1860	1950	1900
Garbeta(Medinipur)	27	Other	2280	2330	2300
Guskara(Burdwan)	162	Fine	2040	2080	2060
Haldibari	15	Fine	2200	2400	2300
Indus(Bankura Sadar)	55	Other	2200	2300	2250
Jalpaiguri Sadar	23	Fine	2750	2825	2800
		Other	1850	1925	1900
		Super Fine	3700	3900	3750
Jhargram	25	Fine	2630	2680	2650
		Other	2280	2330	2300
		Super Fine	3080	3130	3100
Kalipur	112	Other	1950	2050	2000
		Sona Mansoori Non Basmati	1700	1850	1800
Kalyani	3.5	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Karsiyang(Matigara)	2	Other	2200	2400	2300
Khatra	38	Other	2100	2200	2150
Kolaghat	12	Common	2300	2450	2400
		Fine	2500	2650	2600
Lalbagh	16	Other	2200	2300	2250
Mathabhanga	130	Common	1800	1900	1850

Medinipur(West)	14	Other	2280	2300	2300
Mekhliganj	18	Common	1850	1950	1900
		Fine	3200	3300	3250
Memari	162	Common	1730	1770	1750
		Fine	1980	2020	2000
Purulia	42	Other	2130	2140	2130
Ramkrishanpur(Howrah)	16.7	Other	2300	2500	2400
		Sona Mansoori Non Basmati	1800	2000	1900
Sainthia	68.25	Other	1820	1840	1830
Samsi	10	Fine	2790	2820	2800
		H.Y.V.	1890	1920	1900
Sheoraphuly	13	Ratnachudi (718 5- 749)	2400	2600	2500
Tamluk (Medinipur E)	12	Common	2300	2450	2400
		Fine	2500	2650	2600

(Arrivals and Prices in Rs/Qtl)

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