

**Domestic Market Highlights:**

**Wholesale Prices for India as an average for fourth week of November traded steady to firm** by 0.75% and are currently hovering at Rs.2650-2655/quintal. We expect non-basmati rice market to move range bound with firm tone in coming week.

**Aromatic rice monthly average prices in the fourth week of November were firmed from last week** and currently move with Rs.5300/quintal(1121 Sela) and Rs.6200/quintal(Steam). We expect price of 1121 varieties to move range bound with firm tone in coming week.

**Throughout the month of November basmati rice prices have seen a robust growth.**

**A month** ago 1121 Steam rice price was Rs. 5000/quintal and now it is 24% up from last month and 35% up from last week and currently hovers in the range of Rs.6200/quintal. The major reason is the shift of pulses stockiest from pulses to rice business due to lower rice and higher pulses prices. New entrants in rice market as stockiest remained active during last two months and it encouraged rice price in the open market despite normal domestic and export demand. Overseas and domestic demands are normal and lower stocks too push the price northward.

**As per Agriwatch second preliminary estimates after final Kharif sowing ,Indian rice production** (including rabi) is expected to down by 4-5% from last year production of 104.5 million tonnes to 99-100 million tonnes in KMS 2015-16 due to lower area and lower rainfall in major growing states. Average rice price is likely to trade steady even with harvesting season starts, due to lower production estimates and lower carryover stock.

**Price Outlook:-Average Rice price in all India is likely to reel under pressure with beginning of new arrival.**

**International Market Highlight:**

**According to the UN's Food and Agriculture Organization (FAO), Pakistan basmati rice export prices** have declined for second consecutive month after increasing in August 2015. The decline can be attributed to increasing supplies from the current harvest, lack of export demand as well as surging stocks. Pakistan rice exporters reportedly hold around 500,000 tons of basmati rice from last season. In October 2015, Pakistan's basmati rice export prices have declined by about 23% to around \$661 per ton

from around \$855 per ton in September 2015, and down about 54% from their year-ago levels of around \$1,435 per ton. Unlikely, Indian FOB in the month of October moved up from last month and currently is in the range of USD 820-825/MT which is up by around 3.86% from last month price.

**According to the Bureau of Agricultural Statistics (BAS), The Philippines rice stocks have increased** in October 2015 after declining for four months continuously due to increase in imports. Total rice stocks in the Philippines as of October 1, 2015 stood at around 2.2 million tons, up about 12.2% from around 1.96 million tons recorded on September 1, 2015, and up about 21.5% from around 1.81 million tons recorded during the same period last year.

**The IGC forecasts 2015-16 global rice trade at around 42 million tons, unchanged from the previous year's 42 million tons** as well as its previous estimate of around 42 million tons. Thailand is projected to be the world's leading exporter in 2016.

**According to data from the Vietnam Food Association (VFA), Vietnam exported about 4.48 million tons** of rice in January 1 - October 20, 2015, down about 17% from about 5.37 million tons of rice exported in first ten months of 2014. Global rice prices especially of Vietnam are continuing to increase amid fears of lower supplies and increased demand from Indonesia and the Philippines. This could be opportunity for Indian rice export as international rice price is ruling below from all major suppliers and Indian rice export could increase in MY 2015-16.

**Indonesia has finally agreed to import rice from Thailand and Vietnam to secure domestic stocks** and maintain stable prices after previously insisting that stocks were low but enough to satisfy his commitment to self-sufficiency in the vital commodity. Indonesia needs rice supplies from overseas to maintain sufficient stocks in anticipation of failed harvests due to prolonged drought caused by the El Niño weather phenomenon. As per State Logistics Agency current stocks had almost run out, with only 1.4 million tons remaining. Vietnam had agreed to provide 1 million tons of rice for Indonesia. Thailand has not yet come to an agreement. As Agriwatch expect, it is likely to increase the rice price of Vietnam after this deal as demand of Vietnam rice is more in overseas market.

**Vietnam 5% broken rice is now showing at about \$375 per ton, up about \$15 per ton from a week ago**, up about \$15 per ton from a month ago and down about \$65 per ton from a year ago.

**Rice Prices in Various Markets:**

Nov-30-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2325.25	2227.00
Andhra Pradesh	2305.00	2135.50

**In Rs. /Quintal**
**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	4050	4100	4080
Divi	0.1	B P T	3500	3600	3500
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Machilipatnam	NR	B P T	3800	3900	3850
		Coarse	2600	2700	2650
Markapur	0.1	B P T	3900	4000	3950
Ongole	0.1	B P T	4100	4200	4150
Pamaru	NR	Fine	2600	2800	2700
Polavaram	NR	Sona	3100	3600	3400
Repalli	0.1	B P T	4200	4400	4300
<b>Assam</b>					
Bohorihat	26	Coarse	2100	2300	2200
		Fine	2700	3150	2850
Cachar	40	Common	2400	2900	2700
		Fine	3000	3600	3200

		Other	2000	2500	2300
Gauripur	64	Fine	3500	5500	4500
		Other	1900	2900	2700
Goalpara	65.7	Fine	3000	3800	3200
Hailakandi	NR	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	79	Broken Rice	1400	1500	1450
		Common	1700	2000	1900
		Fine	2600	2900	2800
		Super Fine	4600	5000	4800
Karimganj	40	Common	2000	2100	2050
Lanka	60	Medium	1700	1750	1725
Nalbari	86	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3800	3600
North Lakhimpur	7	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	70	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8700
Silapathar	55	Fine	2500	3500	3000
		Medium	2100	2300	2200
Sivasagar	NR	Broken Rice	1650	1680	1665
		Common	1950	2020	1985

		Fine	2350	2400	2375
		Medium	2050	2200	2125
		Super Fine	5450	5600	5525
Srirampur	200	Common	2950	3200	2980
<b>Gujarat</b>					
Dahod	33.7	Coarse	3600	4000	3900
Jambusar	NR	Other	2800	4000	3500
Jambusar(Kaavi)	NR	Other	2800	4000	3500
Savli	NR	Other	3200	3241	3225
<b>Jharkhand</b>					
Bokaro (Chas)	NR	Other	2410	2675	2550
Daltenganj	NR	Other	2290	2400	2350
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Lohardaga	20	Common	1600	1800	1750
		Fine	2800	3200	3000
Saraikela	NR	Medium	2410	2600	2570
		Other	1860	2000	1980
<b>Karnataka</b>					
Bangalore	2592	Medium	4000	4400	4200
<b>Kerala</b>					
Chengannur	8	IR-8	2400	2800	2500
		Jaya	3200	3500	3200
Manjeri	290	Other	2800	3800	3000
Mannar	10	IR-8	4000	4200	4100
		Jaya	3500	3700	3600

		Other	6000	6200	6100
<b>Maharashtra</b>					
Ahmedpur	NR	Other	1631	1631	1631
Palghar	68	1009 Kar	1909	3011	2970
<b>Meghalaya</b>					
Shillong	1.2	Other	3400	3600	3500
<b>Orissa</b>					
Barikpur	5	Common	2300	3000	2400
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	0.5	Other	2000	2200	2200
Deogarh	9.5	Other	2000	3000	2500
Jajpur	NR	Other	1800	2400	2000
Jeypore	7.8	Other	3000	3300	3250
Jeypore(Kotpad)	1.1	Other	4000	4250	4200
Kalahandi(Dharamagarh)	37.13	Other	2100	2200	2200
Karanjia	5	Common	2800	3000	2900
		Other	2600	2800	2700
Nimapara	4.5	Other	2000	2400	2200
Tileibani	2	Other	2000	3000	2500
<b>Tripura</b>					
Bishalgarh	2.2	Fine	2800	3000	2900
		Masuri	2400	2600	2500
<b>Uttar Pradesh</b>					
Agra	50	III	NR	NR	2190
Allahabad	180	Other	NR	NR	2275
Baberu	6	Other	1950	2100	2075

Bahraich	142.5	III	2065	2100	2080
Ballia	250	III	1950	2100	2000
Balrampur	20	Other	2075	2110	2090
Barabanki	62.5	III	2000	2090	2040
Baraut	NR	III	NR	NR	2060
Bijnaur	NR	III	NR	NR	2210
Dadri	40	III	NR	NR	2050
Farukhabad	30	III	NR	NR	2225
Hardoi	304	III	2160	2200	2180
Khair	8	III	2110	2170	2140
Khairagarh	13	III	2030	2090	2060
Lakhimpur	17	Coarse	2000	2120	2110
Lucknow	177	Coarse	2000	2100	2050
Mathura	340	III	NR	NR	1980
Meerut	25	III	NR	NR	2060
Mirzapur	7	Other	1965	2030	1995
Muzzafarnagar	30	Common	NR	NR	2040
Naugarh	10.5	III	2000	2050	2020
Partaval	30	III	1975	2025	2000
Pilibhit	850	Coarse	2170	2215	2195
Saharanpur	100	III	NR	NR	2040
Sardhana	1.2	III	NR	NR	2060
Shahganj	10	III	1950	2030	2000
Shikohabad	16.5	Other	NR	NR	2065
Sitapur	150	Coarse	2100	2300	2210
Siyana	2	III	NR	NR	2050

Tilhar	84	Other	NR	NR	2170
Varanasi(Grain)	340	Other	1950	2000	1980
<b>Uttarakhand</b>					
Bazpur	501.7	Common	1950	2142	2073
Gadarpur	948	Other	1810	2210	2010
<b>West Bengal</b>					
Alipurduar	18	Common	2150	2250	2200
Asansol	130	Fine	2380	2450	2420
Bankura Sadar	15	Other	2150	2300	2200
Bishnupur(Bankura)	110	Masuri	1800	1900	1850
		Other	2200	2300	2250
Burdwan	274	Common	1760	1800	1780
		Fine	2030	2070	2050
Darjeeling	2	Parimal (New)	2700	2900	2800
Durgapur	132	Fine	2400	2480	2420
Falakata	23	Common	1870	1970	1920
Guskara(Burdwan)	172	Fine	2050	2090	2070
Haldibari	20	Fine	2400	2500	2450
Jalpaiguri Sadar	23	Fine	2750	2825	2800
		Other	1850	1925	1900
		Super Fine	3700	3900	3750
Kaliaganj	19	Other	2650	2730	2700
Karsiyang(Matigara)	NR	Other	2200	2400	2300
Kasimbazar	42.5	Other	2240	2300	2260
Khatra	38	Other	2100	2250	2200



Kolaghat	10	Common	2200	2350	2300
		Fine	2400	2550	2500
Mathabhanga	150	Common	1800	1900	1850
Medinipur(West)	14	Other	2280	2300	2300
Memari	172	Common	1740	1780	1760
		Fine	2030	2070	2050
Raiganj	24	Other	2730	2800	2750
Samsi	500	Fine	2790	2820	2800
		H.Y.V.	1790	1820	1800
Sheoraphuly	11	Ratnachudi (718 5-749)	2400	2600	2500
Tamluk (Medinipur E)	11	Common	2200	2350	2300
		Fine	2400	2550	2500

**(Arrivals and Prices in Rs/Qtl)**
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