

Domestic Market Highlights:

Procurement of new paddy starts in Andhra Pradesh with all preparations required at this point of time. A major producing district of A.P. has targeted to procure 3.5 lakh tonne paddy in ongoing season and for this 136 purchasing centers have been opened for smooth procurement. The procurement quantity may go up to 5.5 lakh tonne this season in this district. Millers in this reason have been directed to procure paddy at MSP of Rs. 1,450 per quintal for A-grade variety and Rs. 1,410 for common variety. Administration has warned millers to avoid irregularities in procurement and in payment process.

Procurement in the Northern States is almost over, but will gradually spread to other parts of the country as harvest progresses. Government procurement of MY 2015/16 rice under the minimum support price (MSP) continues to be ahead of last year due to the timely harvest (last year delayed due to October rains) and good harvest from the irrigated Northern States. Government procurement through November 30, 2015, is estimated at 13.87MMT compared to 10.64 MMT during the corresponding period of MY 2014/15.

Total Rice exported from India in the first week of December was 148655.87 tonnes out of which basmati rice contributes 51.5%, and non-basmati rice is 48.49% in this period with quantity of around 76571.65 tonnes and 72084.22 tonnes respectively.

India 2015-16 winter rice (November - May) planting area has reached around 0.1094 million hectare, down about 15% from around 0.1285 million hectare planted during the same period in 2014-15.

India's rice stocks in the central pool as of December 1, 2015 stood at around 11.315 million tons down about 48% from around 21.57 million tons recorded during the same period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 8% from around 12.27 million tons recorded on November 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

Wholesale Prices for India as an average for first week of December traded steady to firm by 0.80% and are currently hovering at Rs.2655-2660/quintal. We expect non-basmati rice market to move range bound with firm tone in coming week. India average wholesale rice prices, which declined in October 2015 with the beginning of the kharif

(June-December) rice harvest, have increased in November on concerns of lower output due to El Nino-induced below average monsoon rains in many rice-growing areas.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

The government of Turkey has announced the paddy purchasing price for 2015-16 at around TL (Turkish Lira) 1,580 (around \$534) per tonne. Harvesting of paddy is almost over in the country and paddy as well rice prices is continuous bearish due to fresh arrival in the market. In 2015, Turkey is expected to produce record 920,000 tonnes of paddy this year, up about 11% from around 830,000 tonnes in 2014.

After Nigeria, Mali is the second largest rice producing country in African continent and this year (2015-16) Mali is expected to produce 2,451,321 tonnes of rice which is up by around 13% from last year.

Total rice stocks in the Philippines as of November 1, 2015 stood at around 3.11 million tons, up about 41% from around 2.2 million tons recorded on October 1, 2015, and up about 5% from around 2.95 million tons recorded during the same period last year. Rice stocks in the Philippines continued to increase for the second consecutive month in November 2015 after declining for four months continuously, according to the Bureau of Agricultural Statistics (BAS). The increase can be attributed to increasing imports.

South Korea's state run Agro Fisheries & Food Trade Corporation (KAFTC) has purchased 55,555 tons of non-glutinous brown rice of China and U.S. origins for delivery between March 31, 2015 and April 30, 2015 in tenders that closed on December 9, 2015.

Vietnam's rice exports between January and November had year-on-year increase of 3.6 percent in volume, but a 4.9 percent annual decrease in value. Rice exports in the first nine months reached 6.24 million tons, fetching US\$2.65 billion in total. Shipments in October and November were sharply increases compared to previous months, citing new contracts signed with the Philippines and Indonesia in October as the main reason. Under the contracts that will expire in March next year, Vietnam is set to export 450,000 tons of rice to the Philippines and one million tons to Indonesia. The contracts may bring the total rice exports in 2015 to 6.8 million tons, while the estimated figure released in September was only 6.02 million tons. The Vietnam Food Association cut the minimum price of exported rice twice, in May and September.

The IGC forecasts 2015-16 global rice trade at around 42 million tons, unchanged from the previous year's 42 million tons as well as its previous estimate of around 42 million tons. Thailand is projected to be the world's leading exporter in 2016.

Rice Prices in Various Markets:

Dec-16-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2424.33	2258.28
Andhra Pradesh	2404.08	2238.03

In Rs. /Quintal

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Chirala	0.1	B P T	3900	4000	3950
Divi	0.1	B P T	3100	3200	3100
Kondapi	0.1	B P T	3800	4000	3900
Nandyal	0.1	Sona Fine	4250	4350	4300
Ongole	0.1	B P T	4000	4100	4070
Pamaruru	NR	Fine	2600	2800	2700
Polavaram	NR	Sona	3200	3600	3400
Proddatur	NR	Masuri	3900	4100	4000
Repalli	0.1	B P T	4200	4400	4300
Assam					
Dhing	87	Common	1600	2000	1800
		Fine	3000	3500	3300
Dibrugarh	12	Other	2200	2900	2550
Howly	52	Broken Rice	1400	1500	1450
		Common	1700	2400	2000
		Fine	2500	2800	2700
		Super Fine	4500	4800	4700
North Lakhimpur	7	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	72	Common	1800	2400	2100

		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Silapathar	36210	Common	2100	2300	2200
		Fine	2500	3500	3000
Bihar					
Biharijanj	NR	Other	3000	5000	4000
Motihari	NR	Other	2500	3500	3000
Nawada	NR	Other	1800	2000	1900
Gujarat					
Jambusar	NR	Other	3000	4000	3500
Jambusar(Kaavi)	NR	Other	3000	4000	3500
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	6800	7000	6900
Jharkhand					
Chaibasa	NR	Coarse	1500	2000	1800
		Fine(Basmati)	2200	2800	2400
		Medium	2100	2600	2300
Chakulia	NR	Fine	2130	2330	2250
		Medium	1850	1975	1920
Daltenganj	NR	Other	2250	2400	2380
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Gumla	NR	Other	2000	2650	2325
Jamshedpur	NR	Fine	4100	4300	4200
		Medium	3650	3800	3700
		Other	2500	2600	2550
Ramgarh	32	Other	2400	2800	2600
Saraikela	NR	Medium	2430	2600	2580
		Other	1870	2000	1950
Karnataka					
Bangalore	1922	Medium	4000	4300	4150
Chintamani	79	Broken Rice	1800	2000	1900
		Hansa	2350	2650	2540
		Sona	3500	4900	4500
Holenarsipura	35	Broken Rice	1300	1300	1300
		Fine	1800	2050	2050
Kerala					
Alappuzha	10	Basmati Paddy	4400	4500	4450
		IR-8	2700	2850	2775
		Jaya	2725	2875	2775

		Other	3450	3525	3500
		Ponni	2650	2750	2700
Aroor	3	Basumathi	7800	8000	7900
		IR-8	2400	2600	2500
		Jaya	2800	3000	2900
		Other	2900	3100	3000
Chengannur	7	IR-8	2400	2800	2500
		Jaya	3200	3600	3500
Mannar	10	IR-8	2600	2800	2700
		Jaya	3600	3800	3700
		Other	6500	6700	6600
Maharashtra					
Alibagh	3	Other	3500	4000	3500
Murud	3	Other	2500	3000	2750
Orissa					
Balugaon	20	Sona Mansoori Non Basmati	3000	3200	3100
Bolangir	5.5	Other	2200	2300	2200
Bonai	0.5	Other	2200	2400	2200
Nimapara	4.5	Other	2000	2400	2200
Tusura	6	Other	2200	2300	2200
Punjab					
Jagraon	284	Other	2250	2250	2250
Uttar Pradesh					
Azamgarh	238	III	2060	2090	2075
Baberi	11	Other	2025	2100	2060
Bahraich	145	III	2060	2100	2080
Balrampur	38.5	Other	2090	2125	2110
Basti	149	III	2000	2200	2085
Chorichora	14	III	2050	2090	2075
Dibiapur	8	III	NR	NR	2250
Faizabad	90	III	2085	2130	2100
Firozabad	15	III	NR	NR	2200
Ghaziabad	70	III	NR	NR	2060
Haathras	85	Coarse	2050	2150	2100
Jaunpur	44	Coarse	1950	2000	1980
Khair	5	III	2120	2200	2160
Khairagarh	6	III	NR	NR	2080
Madhoganj	31	Other	2115	2175	2145
Muzzafarnagar	NR	Common	NR	NR	2070
Naugarh	14	III	2000	2060	2030

Saharanpur	98	III	NR	NR	2030
Sardhana	1.2	III	NR	NR	2060
Tilhar	1.5	Other	2160	2200	2185
Uttrakhand					
Gadarpur	1730	Other	1450	2106	1775
Tanakpur	1.2	Other	6000	6500	6200
West Bengal					
Asansol	130	Fine	2400	2500	2450
Balurghat	34	Other	1850	1950	1900
Beldanga	39	Other	2300	2400	2350
Birbhum	135	Common	1850	1880	1860
Burdwan	324	Common	1730	1770	1750
		Fine	2130	2170	2150
Champadanga	10	Ratnachudi (718 5-749)	2350	2500	2450
Guskara(Burdwan)	182	Fine	2230	2270	2250
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	23	Fine	2725	2800	2775
		Other	1850	1900	1875
		Super Fine	3725	3875	3750
Kalipur	95	Other	2050	2250	2150
		Sona Mansoori Non Basmati	1700	1850	1800
Kalna	75	Coarse (I.R.20)	1870	1890	1880
		Fine	2140	2160	2150
Karsiyang(Matigara)	1.8	Other	2400	2900	2600
Kasipur	1.2	Other	2350	2350	2350
Kolaghat	10	Common	2200	2350	2300
		Fine	2400	2550	2500
Mathabhanga	140	Common	1800	1900	1850
Medinipur(West)	13	Other	2280	2300	2300
Mekhliganj	18.5	Common	1850	1900	1875
		Fine	3000	3100	3050
Memari	212	Common	1730	1770	1750
		Fine	2130	2170	2150
Purulia	36	Other	2260	2280	2260
Raiganj	23	Other	2550	2650	2600
Samsi	500	Fine	2790	2820	2800
		H.Y.V.	1990	2020	2000
Sheoraphuly	10	Ratnachudi (718 5-749)	2400	2600	2500
Siliguri	30	Other	2400	2800	2600

Tamluk (Medinipur E)	10	Common	2200	2350	2300
		Fine	2400	2550	2500

(Arrivals and Prices in Rs/Qtl)

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