

**Domestic Market Highlights:**

**As per latest information available on sowing of Rabi crops, around 71.2% of the normal area under Rabi crops** have been sown up to 11.12.2015. Area sown under all Rabi crops taken together has been reported to be 442.33 lakh hectares at All India level as compared to 486.69 lakh hectares in the corresponding period of last year.

**The FAO estimates 2016 global rice trade at around 45.3 million tons, up about 1.4% from an** estimated 44.7 million tons last year. The FAO expects most of the importers, especially in Africa and Latin America, to replenish inventories. On the export side, the expansion of trade could be dampened next year by more limited availabilities in several export origins, says the FAO. It expects exports of Vietnam to increase while those of India, Brazil and the U.S. to fall.

**Sowing of Rabi crop continued to be lower than last year but improved in last week from 22% down to 12.5% till date, with preliminary reports from the States placing the total area** sown at 370.28 lakh hectares (lh), as on December 4, against 438.77 lakh hectares in the corresponding period last year. Sowing/transplanting of rice was done in only 0.11 million hectare compared with 0.13 million hectares in the corresponding period last year. Rabi rice area is down by around 12.5% from corresponding period last year till December 18th 2015.

**Procurement of new paddy starts in Andhra Pradesh with all preparations required at this point of time.** A major producing district of A.P. has targeted to procure 3.5 lakh tonne paddy in ongoing season and for this 136 purchasing centers have been opened for smooth procurement. The procurement quantity may go up to 5.5 lakh tonne this season in this district. Millers in this reason have been directed to procure paddy at MSP of Rs. 1,450 per quintal for A-grade variety and Rs. 1,410 for common variety. Administration has warned millers to avoid irregularities in procurement and in payment process.

**Procurement in the Northern States is almost over, but will gradually spread to other parts of the country** as harvest progresses. Government procurement of MY 2015/16 rice under the minimum support price (MSP) continues to be ahead of last year due to the timely harvest (last year delayed due to October rains) and good harvest from the irrigated Northern States. Government procurement through November 30, 2015, is estimated at 13.87MMT compared to 10.64 MMT during the corresponding period of MY 2014/15.

**Total Rice exported from India in the first week of December was 148655.87 tonnes out of which** basmati rice contributes 51.5%, and non-basmati rice is 48.49% in this period with quantity of around 76571.65 tonnes and 72084.22 tonnes respectively.

**India's rice stocks in the central pool as of December 1, 2015 stood at around 11.315 million tons down about 48% from around 21.57 million tons recorded during the same period last year**, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 8% from around 12.27 million tons recorded on November 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

**Wholesale Prices for India as an average for first week of December traded steady to firm by 0.80%** and are currently hovering at Rs.2655-2660/quintal. We expect non-basmati rice market to move range bound with firm tone in coming week. India average wholesale rice prices, which declined in October 2015 with the beginning of the kharif (June-December) rice harvest, have increased in November on concerns of lower output due to El Nino-induced below average monsoon rains in many rice-growing areas.

**Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.**

### **International Market Highlight:**

**The Philippines may import 400,000 metric tons of rice in the first half of 2015-16 year, and as per** reported 500,000 tons of rice has been already imported from Thailand and Vietnam. On the other hand final assessment will be made in January on how much rice will be imported for 2016. El Nino is expected to intensify in the first half of 2016.

**The government of Turkey has announced the paddy purchasing price for 2015-16 at around TL (Turkish Lira) 1,580 (around \$534) per tonne.** Harvesting of paddy is almost over in the country and paddy as well rice prices is continuous bearish due to fresh arrival in the market. In 2015, Turkey is expected to produce record 920,000 tonnes of paddy this year, up about 11% from around 830,000 tonnes in 2014.

**After Nigeria, Mali is the second largest rice producing country in African continent and this year (2015-16)** Mali is expected to produce 2,451,321 tonnes of rice which is up by around 13% from last year.

**South Korea's state run Agro Fisheries & Food Trade Corporation (KAFTC) has purchased 55,555 tons of non-glutinous brown rice of China and U.S. origins for delivery between March 31, 2015 and April 30, 2015 in tenders that closed on December 9, 2015.**

**Vietnam's rice exports between January and November had year-on-year increase of 3.6 percent** in volume, but a 4.9 percent annual decrease in value. Rice exports in the first nine months reached 6.24 million tons, fetching US\$2.65 billion in total. Shipments in October and November were sharply increases compared to previous months, citing new contracts signed with the Philippines and Indonesia in October as the main reason. Under the contracts that will expire in March next year, Vietnam is set to export 450,000 tons of rice to the Philippines and one million tons to Indonesia. The contracts may bring the total rice exports in 2015 to 6.8 million tons, while the estimated figure released in September was only 6.02 million tons. The Vietnam Food Association cut the minimum price of exported rice twice, in May and September.

**The IGC forecasts 2015-16 global rice trade at around 42 million tons, unchanged from the previous year's 42 million tons** as well as its previous estimate of around 42 million tons. Thailand is projected to be the world's leading exporter in 2016.

#### **Rice Prices in Various Markets:**

Dec-16-2015	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2424.33	2258.28
Andhra Pradesh	2404.08	2238.03

**In Rs. /Quintal**

#### **Rice Prices in Various Markets**

Market	Arrivals (Tonnes)	Variety	Minimum Price (Rs./Quintal)	Maximum Price (Rs./Quintal)	Modal Price (Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	4050	4100	4080
Divi	0.1	B P T	3100	3200	3100
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3900	4000	3950
Ongole	0.1	B P T	4000	4100	4060

Pamarru	NR	Medium	2100	2300	2200
Polavaram	NR	Sona	3200	3600	3400
Proddatur	NR	Masuri	3900	4100	4000
Repalli	0.1	B P T	4200	4400	4300
<b>Assam</b>					
Dhing	85	Common	1600	2000	1800
		Fine	3000	3500	3250
Dibrugarh	12	Other	2200	2900	2550
Gauripur	57	Fine	3500	5500	4500
		Other	1800	3000	2600
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Howly	39.5	Broken Rice	1300	1500	1400
		Common	1800	2200	2000
		Fine	2400	2800	2700
		Super Fine	4600	4800	4700
Jorhat	40	Common	1950	3000	2800
Lanka	70	Common	1700	1750	1725
North Lakhimpur	91	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	3	Fine	2500	3500	3000
		Medium	2100	2300	2200
Srirampur	150	Common	2950	3200	2980
<b>Bihar</b>					
Kishanganj	NR	Other	2600	3000	2800
Nawada	NR	Other	1700	1900	1800
<b>Gujarat</b>					
Dahod	14.6	Coarse	4000	4200	4100
Jambusar	NR	Other	3000	5000	4000
Jambusar(Kaavi)	NR	Other	3000	5000	4000
<b>Jammu and Kashmir</b>					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	6800	7000	6900
<b>Jharkhand</b>					
Chaibasa	NR	Coarse	1500	2000	1800
		Fine(Basmati)	2200	2800	2400
		Medium	2100	2600	2300
Deoghar	NR	Fine	3600	4000	3800
		Medium	2100	2500	2300
		Motta (Coarse) Boiled	1900	2300	2100

Gumla	NR	Other	2000	2650	2325
Jamshedpur	NR	Fine	4100	4300	4200
		Medium	3500	3700	3600
Latehar	NR	Boiled Rice	1900	2000	1950
		Fine	3100	3300	3200
		Medium	2500	2700	2600
Lohardaga	NR	Common	1600	1800	1740
		Fine	2800	3200	3000
		Medium	2200	2400	2350
Ranchi	NR	Coarse	1650	2100	2000
		Fine	3000	6100	3200
		Medium	2275	2825	2480
Sahebganj	0.6	Fine	2400	2800	2600
		Medium	1700	2100	1900
Saraikela	NR	Medium	2450	2600	2510
		Other	1890	2000	1980
<b>Karnataka</b>					
Bangalore	1944	Medium	4000	4200	4100
Holenarsipura	35	Coarse	1400	1400	1400
		Fine	2000	2400	2050
Kolar	32	Broken Rice	1500	1800	1600
		Fine	4550	5000	4649
<b>Kerala</b>					
Alappuzha	10	Basmati Paddy	4300	4400	4350
		IR-8	2700	2825	2750
		Jaya	2650	2750	2700
		Other	3550	3675	3600
		Ponni	2650	2750	2700
Aroor	3	Basumathi	8000	8200	8100
		IR-8	2400	2600	2500
		Jaya	2900	3100	3000
		Other	3000	3200	3100
Chengannur	8	IR-8	2450	2800	2500
		Jaya	3200	3500	3300
Cherthala	8.5	IR-8	2350	2500	2400
		Jaya	3200	3400	3300
		Other	3750	3900	3800
Manjeri	290	Other	2800	3800	3000
Perinthalmanna	2.8	Jaya	2600	3000	2800
		Other	2900	3100	3000
<b>Maharashtra</b>					

Alibagh	3	Other	3500	4000	3750
Bhivandi	8	1009 Kar	2200	2800	2450
Devala	NR	Other	1400	1400	1400
Murud	3	Other	2500	3000	2750
Palghar	32	1009 Kar	2425	4301	3050
<b>Manipur</b>					
Bishenpur	3.9	Other	2400	2400	2400
Imphal	4.8	Other	NR	2700	2700
Lamlong Bazaar	2.6	Other	NR	2500	2500
Thoubal	4.5	Other	2600	2600	2600
<b>Meghalaya</b>					
Shillong	1.2	Other	3400	3600	3500
<b>Orissa</b>					
Angul(Jarapada)	4	Other	2500	3000	2800
Barikpur	NR	Common	2400	3000	2500
Bolangir	6	Other	2200	2300	2200
Bonai	0.5	Other	2200	2400	2200
Deogarh	9	Other	2000	3000	2500
Jajpur	30	Other	1800	2600	2200
Jeypore	1	Common	400	420	410
Jhumpura	NR	Other	1800	2600	2200
Karanjaia	6	Common	2900	3050	3000
		Other	2600	2800	2700
Nilagiri	15	Other	2300	2500	2400
Nimapara	6.5	Other	2000	2400	2200
Tusura	5	Other	2200	2300	2200
Udala	37	Other	1800	4500	2800
<b>Punjab</b>					
Jagraon	129	Other	2245	2245	2245
<b>Telangana</b>					
Amangal	NR	ADT 39	3500	3500	3500
Medchal	23.7	BT Sona	3500	3500	3500
<b>Tripura</b>					
Melaghar	2	Coarse	2350	2450	2400
		Fine	2850	2950	2900
		Masuri	2450	2550	2500
<b>Uttar Pradesh</b>					
Jaunpur	48	Coarse	1925	2000	1965
Mawana	0.5	III	NR	NR	2050
<b>Uttrakhand</b>					
Bazpur	370	Common	1500	2454	2067

Gadarpur	1130	Other	1880	2230	2035
Ramnagar	1.4	Other	4300	5500	4900
<b>West Bengal</b>					
Alipurduar	18	Common	2050	2150	2100
		Fine	3050	3150	3100
Asansol	132	Fine	2400	2500	2450
Balurghat	36	Other	1850	1950	1900
Bolpur	206	Fine	2050	2150	2100
		Other	1800	1900	1850
Champadanga	14	Ratnachudi (718 5-749)	2300	2450	2400
Egra/contai	57	Coarse	1760	1850	1800
		Fine	2200	2400	2300
Falakata	16.8	Common	1880	1980	1930
Gajol	75	Fine	2800	3000	2900
		H.Y.V.	2400	2600	2500
		Other	1780	1850	1820
Garbeta(Medinipur)	28	Other	2380	2430	2400
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	25	Fine	2725	2800	2775
		Other	1875	1925	1900
		Super Fine	3725	3875	3750
Jhargram	25	Fine	2780	2830	2800
		Other	2380	2430	2400
		Super Fine	3180	3230	3200
Kaliaganj	16	Other	2500	2600	2550
Kalipur	80	Other	2050	2250	2150
		Sona Mansoori Non Basmati	1700	1850	1800
Kalna	87	Coarse (I.R.20)	1910	1930	1920
		Fine	2190	2210	2200
Karsiyang(Matigara)	1.7	Other	2400	2900	2600
Kasimbazar	45	Other	2300	2380	2350
Kolaghat	10	Common	2200	2350	2300
		Fine	2400	2550	2500
Mathabhanga	120	Common	1800	1900	1850
Medinipur(West)	13	Other	2350	2400	2400
Nadia	50	Fine	3050	3150	3100
Pandua	50	Ratnachudi (718 5-749)	2200	2300	2250
Purulia	40	Other	2250	2260	2260
Raiganj	21	Other	2550	2650	2600
Ramkrishanpur(Howrah)	17.8	Other	2200	2400	2300

		Sona Mansoori Non Basmati	2000	2200	2100
Rampurhat	96	Common	1780	1820	1800
		Fine	2480	2520	2500
Samsi	600	Fine	2780	2820	2800
		H.Y.V.	1990	2020	2000
Sheoraphuly	10	Ratnachudi (718 5-749)	2400	2600	2500
Siliguri	37	Other	2400	2800	2600
Tamluk (Medinipur E)	10	Common	2200	2350	2300
		Fine	2400	2550	2500

**(Arrivals and Prices in Rs/Qtl)**

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