

**Domestic Market Highlights:**

**India's rice stocks in the central pool as of January 1, 2016 stood at around 26.025 million tons** (including a milled equivalent of about 13.34 million tons of paddy), up about 14% from around 22.79 million tons recorded during the corresponding period last year., India's rice stocks in the central pool are up about 10% from around 23.622 million tons recorded on December 1, 2015. However, current rice stocks are up from than the required buffer and strategic reserve norms of around 7.61 million tons for this time of the year, according to the FCI.

**Government's rice procurement in MY 2015-16 may surpass last year's level of 32 million tons** despite prospect of lower production due to deficient monsoon. Rice procurement has risen by 31 per cent to 20 MT so far in the 2015-16 marketing year that started from October, from 15.29 MT in the year-ago period. At present, procurement has been completed in Punjab and Haryana, while the operations are in full swing in Uttar Pradesh, Chhattisgarh, Andhra Pradesh and Telangana.

**As per the latest data, rice procurement in Punjab rose to 9.34 MT in 2015-16 from 7.78 MT in the last year.** Similarly, rice purchase in Haryana increased to 2.85 MT from 2.01 MT in the review period. Rice procurement in Andhra Pradesh has more doubled to 1.2 MT so far this year as against 5,58,573 tons in the year-ago period, while neighboring Telangana state procured only 9,07,180 tons as against 1.28 MT in the corresponding period last year. In Chhattisgarh, the procurement was up at 2.53 MT from 1.56 MT, while in Uttar Pradesh the purchases rose to 1 MT from 6,05,000 tons from last year. Rice procurement in Odisha increased to 7, 36,945 tons so far this year from 1, 59,793 tons in the year-ago period.

**India 2015-16 winter/rabi rice (November - May) planting area has reached around 1.707 million hectares** as of January 8, 2016, down about 9% from around 1.863 million hectares planted during the same period in 2014-15, according to a press release by the Ministry of Agriculture. The decline is due to scanty rains and low moisture in some of the rice growing regions.

**Agriwatch has updated the rice exports in the 01st week of December based on data released by APEDA & IBIS.** Total rice exports for MY-2016-16 till December-15 was 30.68 Lakh tons which was down by around 1.12% from last year's three months export of 31.03 lakh tons for the same period. Non- basmati rice exports in the month of December was 8.71 lakh tons and basmati exports in the month was 6 lakh tons.

**Total Rice exported from India in the fourth week of December was 160787.40 tonnes, down about 10%** from last week export of 178763.75 tonnes. Out of total rice

exports, basmati rice contributes 46.20%, and non-basmati rice is 53.79% in this period with quantity of around 74296.21 tonnes and 86488.20 tonnes respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Iran, Saudi and Korea whereas top importers for non-basmati were Nigeria, Ivory Coast and Benin. We expect Middle East countries to remain the major basmati buyers for Indian Basmati from Mundra, Kandla and Kakinada Port in coming months.

**The FAO estimates 2016 global rice trade at around 45.3 million tons, up about 1.4% from an** estimated 44.7 million tons last year. The FAO expects most of the importers, especially in Africa and Latin America, to replenish inventories. On the export side, the expansion of trade could be dampened next year by more limited availabilities in several export origins, says the FAO. It expects exports of Vietnam to increase while those of India, Brazil and the U.S. to fall.

**Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.**

#### **International Market Highlight:**

**Unofficial preliminary rice exports (excluding premium white and fragrant rice) for January 1-3, 2016** totaled 208 metric tons. Rice exports from January 1 – December 31, 2015, totaled 4,425,469 metric tons, down 18 percent from the same period last year.

**European Union (EU), rice imports by the EU increased sharply since the beginning of the crop** year 2015-16 (September 1, 2015 - August 31, 2016). The EU imported about 392,569 tons of rice during the period September 1- January 5, 2015, up about 31% from around 299,310 tons imported during the same period last year. Japonica rice imports increased about 14% to around 27,748 tons in September 1 - January 5, 2015 period from around 24,358 tons during the same period last year. Indica rice imports increased about 33% to around 364,821 tons during the said period from around 274,952 tons last year. The UK remained the largest importer in September 1 - January 5, 2015 period with around 97,775 tons followed by France (68,683 tons), Netherlands (43,151 tons), Poland (28,153 tons), Italy (27,421 tons), Germany (27,019 tons), and Portugal (18,675 tons). Other EU countries imported 65,228 tons.

**The Thailand Commerce Ministry expects to clear the remaining 13 million tons of rice stockpiled in** the government's warehouses within the next 18 months. This will

partially be achieved by the targeted sale of least 2 million tons of rice through government-to-government (G2G) deals this year, mainly with China, the Philippines and Indonesia. The government this year will focus on strategies to clear its rice stocks and create sustainable growth for rice production and marketing. The government expects to sell the remaining 13 million tons of rice from the stockpiles within a year and a half, with at least 2 million tons being sold through G2G contracts this year. This year, Thailand should be able to export at least 9 million tons of rice in total, against almost 10 million tons that were shipped in 2015.

**Vietnam Paddy rice production in 2015 is estimated to increase to around 45.2 million tons from 44.97 million tons in 2014**, despite dry conditions. The Agriculture Ministry estimates the country's rice exports to reach about 6.7 million tons in 2015, up about 5.8% from in 2014. The UN's FAO estimates Vietnam's 2015 rice exports will reach 8.3 million tons (including 1.5 million tons of unofficial exports to China through land borders), an increase of about 4% from 2014.

#### Rice Prices in Various Markets:

Jan-10-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2439.30	2238.81
Andhra Pradesh	2419.05	2218.56

In Rs. /Quintal

#### Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Amadalavalasa	56	Paddy	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1500	1700	1600
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Gooti	NR	Other	1400	1600	1500
Gudur	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1500	1700	1600
Mangalagiri	NR	B P T	1750	1850	1800

Nandikotkur	NR	Sona	1600	1700	1650
Pathapatnam	137.8	Paddy	1410	1450	1410
Proddatur	NR	Masuri	2300	2500	2400
Pusapatirega	0.1	1001	1410	1450	1450
Rajam	250	Paddy	1410	1450	1430
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Chattisgarh					
Amadula	3515	Paddy Medium	1410	1410	1410
Arang	2	Paddy Medium	1200	1200	1200
Baikunthpur	5	Other	1451	1451	1451
Bemetara	5	Common	1200	1200	1200
Champa	1372.34	Paddy	1410	1410	1410
Charama	2	Other	1200	1200	1200
Kanker	15.5	Paddy fine	1200	1250	1225
Kasdol	1832	Paddy	1410	1410	1410
		Paddy fine	1450	1450	1450
Pratappur	267.8	Common	1410	1410	1410
		I.R. 36	1450	1450	1450
Sakri	12.3	Paddy	1135	1140	1135
Sarona	1598.7	Paddy fine	1410	1450	1430
Takhatpur	2238.7	Paddy	1410	1410	1410
		Paddy fine	1450	1450	1450
Gujarat					
Songadh	12.7	Other	1250	1450	1350
Karnataka					
Bangarpet	41	Paddy fine	1520	1920	1850
Gonikappal	40	Paddy Medium	1510	1510	1510
Hunsur	50	Paddy	1510	1510	1510
T. Narasipura	113	Paddy	1410	1410	1410
Kerala					
Manathavady	10	Other	1400	1500	1500
Pulpally	1	Other	1500	1700	1600
Madhya Pradesh					
Bichhiya	9.9	Other	1410	1410	1410
Dindori	300.14	Other	1410	1410	1410
Manipur					
Bishenpur	3.7	Other	1425	1425	1425
Imphal	2.8	Other	NR	1625	1625

Lamlong Bazaar	1.6	Other	NR	1625	1625
Thoubal	3.5	Other	1600	1600	1600
Orissa					
Bhadrak	230	1001	1380	1410	1410
Bhanjanagar	0.1	Common	1410	1450	1450
Bonai	200	Other	1410	1450	1410
Godabhaga	NR	Other	1410	1450	1410
Jaleswar	120	Other	1400	1450	1410
Jeypore	723.5	Common	1410	1450	1430
Jeypore(Kotpad)	443.1	Common	1410	1450	1430
Kamakhyanagar	NR	1001	1410	1440	1410
Nawarangpur	33.44	Paddy Coarse	1420	1420	1420
Punjab					
Amritsar	50	1121	2100	2300	2200
Khanna	18.5	Basumathi	1875	2225	2070
Rajpura	29	1121	1850	2240	2000
Rajasthan					
Gangapur City	1.2	Other	1000	1000	1000
Tamil Nadu					
Ambasamudram	6	Other	1400	1600	1500
Arani	17.65	A. Ponni	1267	1295	1281
		B P T	1720	1783	1752
		Ponni	1881	2296	2089
		Sona	1347	1471	1409
Aruppukottai	NR	Culture	1330	1410	1380
Kalavai	12.67	ADT 37	1398	1498	1443
		Super Ponni	1367	1512	1434
Karur	NR	A. Ponni	1430	1500	1450
Manalurpet	11	Other	1638	NR	NR
Manapparai	NR	Other	1450	1550	1500
Rajasingamangalam	NR	Other	1390	1450	1420
Ramanathapuram(phase 3)	NR	Other	1390	1430	1420
Sankarankovil	NR	ADT 36	1510	1580	1550
Thenkasi	NR	ADT 36	1450	1600	1500
Thoothukudi	NR	Other	1420	1480	1450
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Villupuram	115	ADT 37	1057	1136	1113
		ADT 39	1212	1225	1213
		B P T	1585	1719	1680

		Other	1292	1324	1307
		White Ponni	1872	2252	2133
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Amangal	NR	1001	1450	1450	1450
Choppadandi	0.1	I.R. 64	1450	1450	1450
Dharmapuri	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R.-64	1430	1430	1430
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kollapur	NR	Hansa	1450	1450	1450
Manthani	5	Paddy	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	Samba Masuri	1410	1450	1410
Pargi	0.1	Hansa	1350	1350	1350
Sardarnagar	0.1	Hansa	1345	1345	1345
Uttar Pradesh					
Basti	630	Paddy Coarse	1350	1410	1410
Bharthna	6000	Paddy Coarse	NR	NR	1410
Chorichora	15	Paddy Coarse	1390	1415	1410
Divai	45	Basumathi	1430	2100	1530
Lakhimpur	1800	Common	1270	1410	1410
Mirzapur	320	Paddy	1400	1420	1410
Pilibhit	800	Other	1390	1430	1410
Raibareilly	105	Common	1400	1420	1410
Saharanpur	7	Paddy Sirla	NR	NR	1470
Shahjahanpur	299.2	Other	1340	1410	1390
Siyana	3.5	Fine	1400	1900	1650
Uttarakhand					
Bazpur	600	Common	1410	1410	1410
		Other	1450	1450	1450
Gadarpur	5716	Other	1410	1450	1430
Kicchha	546.2	Common	1410	1450	1410
Lakshar	84.7	Other	1410	2500	1450
Ramnagar	433.8	Common	1410	1450	1430
Rudrapur	683.2	Other	1300	1450	1420
Tanakpur	1300	Other	1410	1450	1420
West Bengal					

Bolpur	236	I.R. 36	1040	1060	1050
		Swarna Masuri (New)	1010	1050	1040
Gajol	112	Fine	1100	1200	1150
		Other	1000	1100	1050
Nadia	10	Fine	1625	1645	1635
Tamluk (Medinipur E)	12	Fine	1200	1220	1210
		I.R. 36	1160	1180	1170

(Arrivals and Prices in Rs/Qtl)

#### Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Proddatur	NR	Masuri	4000	4100	4050
<b>Assam</b>					
Cachar	80	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	32	Other	2200	2900	2550
Howly	50	Broken Rice	1200	1500	1300
		Common	1800	2000	1900
		Fine	2200	2400	2300
		Super Fine	3900	4400	4200
Lanka	60	Common	1750	1800	1775
North Lakhimpur	16	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	74.5	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
<b>Bihar</b>					
Chhapra	0.1	Other	3000	3100	3050
<b>Jammu and Kashmir</b>					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	6800	7000	6900
<b>Karnataka</b>					
Bangalore	2364	Medium	4000	4300	4150
Bangarpet	435	Broken Rice	1520	1850	1680
		Sarbati Raw	2480	2980	2880

<b>Kerala</b>					
Aroor	3	Basumathi	6900	7100	7000
		IR-8	2300	2500	2400
		Jaya	2800	3000	2900
		Other	2900	3100	3000
Cherthala	8.5	Jaya	3250	3400	3300
		Other	3850	4000	3900
Manjeri	290	Other	2800	3800	3000
Punalur	2.5	Jaya	1600	1600	1600
Thodupuzha	70	IR-8	2300	2600	2600
		Mataa Parboiled	3500	4000	3800
<b>Manipur</b>					
Bishenpur	3.4	Other	2400	2400	2400
Imphal	3.7	Other	NR	2900	2900
Lamlong Bazaar	1.2	Other	2500	2900	2700
Thoubal	4	Other	2600	2600	2600
<b>Meghalaya</b>					
Shillong	1.2	Other	3400	3600	3500
<b>Orissa</b>					
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	6.5	Other	2200	2300	2200
Bonai	2	Other	2000	2200	2000
Deogarh	9.5	Other	2000	3000	2500
Jeypore	2.9	Common	300	330	325
Jeypore(Kotpad)	4.4	Common	3000	3300	3250
Nilagiri	8	Other	2200	2400	2300
Tusura	5.5	Other	2200	2300	2200
<b>Uttar Pradesh</b>					
Achalda	100	III	NR	NR	2245
Atarra	15	III	2000	2150	2100
Ballia	250	III	1900	2050	1945
Basti	160	III	2000	2150	2060
Bharthna	500	III	NR	NR	2250
Bijnaur	13	III	NR	NR	2210
Chorichora	3	III	2075	2100	2090
Divai	14	III	2030	2070	2050
Gulavati	1.5	III	1980	2100	2050
Lakhimpur	15	Other	2000	2170	2090
Mirzapur	25	Other	1890	1945	1915
Pilibhit	264	Coarse	2165	2205	2185
Raibareilly	8	Other	1960	2075	2025



Rampur	15	Other	NR	NR	2190
Saharanpur	84	III	NR	NR	2050
Sardhana	1	III	NR	NR	2070
Shahjahanpur	349.9	Other	2160	2240	2200
Siyana	2	III	1980	2135	2060
<b>Uttarakhand</b>					
Bazpur	2020	Common	1800	1800	1800
Gadarpur	691	Other	1920	2067	1994
<b>West Bengal</b>					
Balarampur	2.6	Other	2180	2200	2200
Beldanga	45	Other	2275	2325	2300
Bolpur	207	Fine	2050	2150	2100
		Other	1800	1900	1850
Darjeeling	2	Parimal (New)	2700	2900	2800
Gajol	87.5	Fine	2800	3000	2900
		H.Y.V.	2400	2600	2500
		Other	1750	1850	1800
Jalpaiguri Sadar	24	Fine	2700	2775	2750
		Other	1975	2025	2000
		Super Fine	3650	3700	3675
Kaliaganj	13	Other	2500	2550	2525
Kolaghat	10	Common	2200	2350	2300
		Fine	2400	2550	2500
Nadia	50	Fine	3150	3250	3200
Pundibari	11.5	Coarse	1950	2000	1975
Purulia	24	Other	2180	2200	2180
Raiganj	17	Other	2550	2650	2600
Ramkrishanpur(Howrah)	22	Other	2200	2400	2300
		Sona Mansoori Non Basmati	1800	2000	1900
Sheoraphuly	11	Ratnachudi (718 5-749)	2450	2650	2550
Tamluk (Medinipur E)	10	Common	2200	2350	2300
		Fine	2400	2550	2500

**(Arrivals and Prices in Rs/Qtl)**

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