

**Domestic Market Highlights:**

**India's rice stocks in the central pool as of January 1, 2016 stood at around 26.025 million tons** (including a milled equivalent of about 13.34 million tons of paddy), up about 14% from around 22.79 million tons recorded during the corresponding period last year., India's rice stocks in the central pool are up about 10% from around 23.622 million tons recorded on December 1, 2015. However, current rice stocks are up from than the required buffer and strategic reserve norms of around 7.61 million tons for this time of the year, according to the FCI.

**Government's rice procurement in MY 2015-16 may surpass last year's level of 32 million tons** despite prospect of lower production due to deficient monsoon. Rice procurement has risen by 31 per cent to 20 MT so far in the 2015-16 marketing year that started from October, from 15.29 MT in the year-ago period. At present, procurement has been completed in Punjab and Haryana, while the operations are in full swing in Uttar Pradesh, Chhattisgarh, Andhra Pradesh and Telangana.

**As per the latest data, rice procurement in Punjab rose to 9.34 MT in 2015-16 from 7.78 MT in the last year.** Similarly, rice purchase in Haryana increased to 2.85 MT from 2.01 MT in the review period. Rice procurement in Andhra Pradesh has more doubled to 1.2 MT so far this year as against 5,58,573 tons in the year-ago period, while neighboring Telangana state procured only 9,07,180 tons as against 1.28 MT in the corresponding period last year. In Chhattisgarh, the procurement was up at 2.53 MT from 1.56 MT, while in Uttar Pradesh the purchases rose to 1 MT from 6,05,000 tons from last year. Rice procurement in Odisha increased to 7, 36,945 tons so far this year from 1, 59,793 tons in the year-ago period.

**India 2015-16 winter/rabi rice (November - May) planting area has reached around 1.707 million hectares** as of January 8, 2016, down about 9% from around 1.863 million hectares planted during the same period in 2014-15, according to a press release by the Ministry of Agriculture. The decline is due to scanty rains and low moisture in some of the rice growing regions.

**Agriwatch has updated the rice exports in the 01st week of December based on data released by APEDA & IBIS.** Total rice exports for MY-2016-16 till December-15 was 30.68 Lakh tons which was down by around 1.12% from last year's three months export of 31.03 lakh tons for the same period. Non- basmati rice exports in the month of December was 8.71 lakh tons and basmati exports in the month was 6 lakh tons.

**Total Rice exported from India in the fourth week of December was 160787.40 tonnes, down about 10%** from last week export of 178763.75 tonnes. Out of total rice

exports, basmati rice contributes 46.20%, and non-basmati rice is 53.79% in this period with quantity of around 74296.21 tonnes and 86488.20 tonnes respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Iran, Saudi and Korea whereas top importers for non-basmati were Nigeria, Ivory Coast and Benin. We expect Middle East countries to remain the major basmati buyers for Indian Basmati from Mundra, Kandla and Kakinada Port in coming months.

**The FAO estimates 2016 global rice trade at around 45.3 million tons, up about 1.4% from an** estimated 44.7 million tons last year. The FAO expects most of the importers, especially in Africa and Latin America, to replenish inventories. On the export side, the expansion of trade could be dampened next year by more limited availabilities in several export origins, says the FAO. It expects exports of Vietnam to increase while those of India, Brazil and the U.S. to fall.

**Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.**

#### **International Market Highlight:**

**Myanmar's rice export obtained more than 308 million U.S. dollars in the first 10 months (Apr-Jan)** of the fiscal year 2015-16, a drop of 62 million U.S. dollars from the same period last year. During the period, over 830,000 tons of rice was exported, down more than 150,000 tons, correspondingly. The export drop was due to the recent widespread flood, which destroyed paddy fields across the country, in the monsoon season, which begins from June to Oct, last year.

**Unofficial preliminary rice exports (excluding premium white and fragrant rice) for January 1-3, 2016** totaled 208 metric tons. Rice exports from January 1 – December 31, 2015, totaled 4,425,469 metric tons, down 18 percent from the same period last year.

**European Union (EU), rice imports by the EU increased sharply since the beginning of the crop** year 2015-16 (September 1, 2015 - August 31, 2016). The EU imported about 392,569 tons of rice during the period September 1- January 5, 2015, up about 31% from around 299,310 tons imported during the same period last year. Japonica rice imports increased about 14% to around 27,748 tons in September 1 - January 5, 2015 period from around 24,358 tons during the same period last year. Indica rice imports increased about 33% to around 364,821 tons during the said period from around 274,952 tons last year. The UK remained the largest importer in September 1 - January 5, 2015 period with around 97,775 tons followed by France (68,683 tons), Netherlands (43,151

tons), Poland (28,153 tons), Italy (27,421 tons), Germany (27,019 tons), and Portugal (18,675 tons). Other EU countries imported 65,228 tons.

**The Thailand Commerce Ministry expects to clear the remaining 13 million tons of rice stockpiled in** the government's warehouses within the next 18 months. This will partially be achieved by the targeted sale of least 2 million tons of rice through government-to-government (G2G) deals this year, mainly with China, the Philippines and Indonesia. The government this year will focus on strategies to clear its rice stocks and create sustainable growth for rice production and marketing. The government expects to sell the remaining 13 million tons of rice from the stockpiles within a year and a half, with at least 2 million tons being sold through G2G contracts this year. This year, Thailand should be able to export at least 9 million tons of rice in total, against almost 10 million tons that were shipped in 2015.

**Vietnam Paddy rice production in 2015 is estimated to increase to around 45.2 million tons from** 44.97 million tons in 2014, despite dry conditions. The Agriculture Ministry estimates the country's rice exports to reach about 6.7 million tons in 2015, up about 5.8% from in 2014. The UN's FAO estimates Vietnam's 2015 rice exports will reach 8.3 million tons (including 1.5 million tons of unofficial exports to China through land borders), an increase of about 4% from 2014.

#### **Rice Prices in Various Markets:**

Jan-10-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2439.30	2238.81
Andhra Pradesh	2419.05	2218.56

**In Rs. /Quintal**

#### **Paddy Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Banaganapalli	NR	Sona Mahsuri	1500	1700	1600

Bhimunipatnam	0.1	Paddy	1410	1450	1430
Gooti	NR	Other	1500	1700	1600
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Machilipatnam	NR	B P T	1800	1870	1840
		MTU-1010	1470	1530	1490
		NO. 2716	1560	1590	1570
Mydukur	NR	Masuri	1600	1700	1650
Proddatur	NR	Masuri	2350	2500	2400
Rapur	0.1	MTU-1010	1360	1410	1380
Assam					
Silapathar	53	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Chattisgarh					
Akaltara	3277.26	Paddy Medium	1410	1410	1410
Amadula	2000	Paddy Medium	1410	1410	1410
Amoda	0.5	Paddy fine	1200	1250	1225
Arang	3.5	Paddy Medium	1200	1200	1200
Bardewri	14	Paddy fine	1250	1300	1275
Bazar Atriya	NR	Paddy	1200	1300	1250
Champa	1711.52	Paddy	1410	1410	1410
Charama	1.5	Other	1200	1200	1200
Gandai	5781.1	Paddy	1410	1450	1430
Jaijaipur	984.6	Paddy	1410	1410	1410
Kanker	1168	Paddy fine	1410	1450	1430
Kheragarh	NR	Paddy	1200	1300	1250
Kota	500	Paddy	1410	1410	1410
Lormi	1765.9	Paddy	1250	1410	1410
		Paddy fine	1450	1450	1450
Naila	2358.1	Other	1413	1414	1413
		Paddy Coarse	1410	1410	1410
Narharpur	7	Other	1200	1200	1200
Pratappur	106.2	Common	1410	1410	1410
		I.R. 36	1450	1450	1450
Ratanpur	77.4	Paddy	1410	1410	1410
Sakri	11.7	Paddy	1130	1140	1130
Sarsiwan	20	Common	1410	1410	1410
		Paddy fine	1450	1450	1450
Surajpur	200	I.R. 64	1415	1415	1415

Takhatpur	2494.8	Paddy	1410	1410	1410
		Paddy fine	1450	1450	1450
Gujarat					
Ahwa-Dang	1.2	Other	1200	1240	1220
Dahod	45	Paddy Coarse	1145	1165	1150
Shehra	NR	Other	1325	1425	1375
Vyra	100.73	Other	1250	1415	1332
Jharkhand					
Khunti	NR	Paddy Coarse	1380	1500	1440
		Paddy Medium	1450	1650	1550
Madhya Pradesh					
Bichhiya	12.15	Other	1410	1410	1410
Dindori	238.94	Other	1410	1410	1410
Praswada	115.94	Common	1410	1500	1450
Maharashtra					
Murbad	7	Other	1450	1650	1550
Manipur					
Bishenpur	3.6	Other	1425	1425	1425
Imphal	0.9	Other	NR	1625	1625
Lamlong Bazaar	1.8	Other	NR	1625	1625
Thoubal	3	Other	1600	1600	1600
Orissa					
Bonai	200	Other	1410	1450	1410
Dungurapalli	489.7	Other	1410	1500	1410
Jajpur	106	Other	1410	1500	1410
Jeypore	708.5	Common	1410	1450	1430
Jeypore(Kotpad)	237.9	Common	1410	1450	1430
Kamakhyanagar	NR	1001	1410	1440	1410
Pandkital	246.2	Other	1410	1500	1410
Punjab					
Khanna	32	Basumathi	1980	2185	2080
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Badepalli	NR	Sona Mahsuri	1966	1966	1966
Devarakonda	NR	MTU-1010	1400	1400	1400
Devarkonda(Dindi)	NR	MTU-1010	1400	1400	1400
Devarkonda(Mallepalli)	NR	MTU-1010	1400	1400	1400
Dharmapuri	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R. 64	1430	1430	1430

Halia	NR	MTU-1010	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Uttar Pradesh					
Balrampur	148.5	Other	1390	1420	1410
Buland Shahr	30	Other	NR	NR	1550
Dibiapur	130	Other	NR	NR	1420
Lucknow	72.5	Paddy Coarse	1400	1420	1415
Mirzapur	300	Paddy	1400	1415	1410
Pilibhit	750	Other	1395	1425	1410
Shahjahanpur	227.5	Other	1340	1410	1380
Sitapur	385.5	Other	1250	1410	1410
Siyana	2.5	Fine	1400	1900	1600
Tilhar	41.2	Other	NR	NR	1390
Uttrakhand					
Bazpur	1046.12	Common	1410	1410	1410
		Other	1450	1450	1450
Gadarpur	16813	Other	1410	1450	1430
Kicchha	514.4	Common	1410	1450	1410
Lakshar	4.5	Other	1410	2500	1450
Nanakmatta	2179.8	Other	1410	1450	1450
Ramnagar	629.6	Common	1410	1450	1430
Rudrapur	845.7	Other	1300	1450	1430
Tanakpur	3500	Other	1410	1450	1420
West Bengal					
Egra/contai	0.5	Paddy Coarse	960	1020	980
		Paddy fine	1020	1100	1050
Falakata	18	Common	1040	1090	1065
Garbeta(Medinipur)	90	Swarna Masuri (New)	1140	1160	1150
Kalipur	80	I.R. 36	1320	1380	1350
		Swarna Masuri (New)	1220	1260	1240
Katwa	9	Other	1080	1120	1100
Mekhliganj	7	Other	1075	1125	1100
Nadia	10	Fine	1625	1645	1635
Samsi	600	Other	1020	1040	1030
		Paddy fine	1090	1120	1100
Tamluk (Medinipur E)	12	Fine	1210	1230	1220
		I.R. 36	1170	1190	1180

(Arrivals and Prices in Rs/Qtl)

**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Machilipatnam	NR	B P T	4000	4200	4100
		Coarse	2500	2700	2600
Proddatur	NR	Masuri	3900	4000	3950
Assam					
Dibrugarh	40	Other	2200	2900	2550
North Lakhimpur	24	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	46	Fine	2500	3500	3000
		Medium	2100	2300	2200
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	6800	7000	6900
Jharkhand					
Jamshedpur	NR	Fine	4100	4300	4200
		Medium	3500	3700	3600
Khunti	NR	Coarse	1750	1850	1800
		Fine	2550	2950	2750
		Medium	2350	2450	2400
		Other	1800	2200	2000
Ranchi	NR	Coarse	1700	2200	2120
		Fine	3100	6000	3225
		Medium	2300	2850	2500
Kerala					
Aroor	3	Basumathi	6800	7000	6900
		IR-8	2400	2600	2500
		Jaya	2900	3100	3000
		Other	3000	3200	3100
Chengannur	7	IR-8	2400	2700	2500
		Jaya	3200	3600	3500
Maharashtra					
Bhivandi	8	1009 Kar	2280	4050	3280
Manipur					
Bishenpur	3.4	Other	2400	2400	2400

Imphal	2.5	Other	NR	2900	2900
Lamlong Bazaar	1.5	Other	2500	2900	2700
Thoubal	4.5	Other	2600	2600	2600
<b>Meghalaya</b>					
Shillong	0.6	Other	3400	3600	3500
<b>Orissa</b>					
Bampada	12	Other	2400	3000	2500
Barikpur	10	Common	2300	3000	2400
		Other	2400	3200	2500
Bonai	1	Other	2000	2200	2000
Deogarh	9	Other	2000	3000	2500
Jajpur	41	Other	1800	2600	2200
Jeypore	1.3	Common	300	330	325
Jeypore(Kotpad)	1.7	Common	3000	3300	3250
<b>Uttar Pradesh</b>					
Balrampur	36	Other	2110	2140	2125
Bareilly	195.4	Coarse	NR	NR	2175
Bijnaur	12.5	III	NR	NR	2200
Buland Shahr	7.5	III	NR	NR	2045
Dibiapur	8	III	NR	NR	2230
Faizabad	150	III	2080	2125	2100
Gazipur	43	III	1900	1920	1910
Ghaziabad	80	III	NR	NR	2060
Lucknow	115	Coarse	2050	2080	2070
Mawana	1.5	III	NR	NR	2080
Mirzapur	27.9	Other	1890	1950	1920
Muradabad	14	III	NR	NR	2200
Muzzafarnagar	45	Common	NR	NR	2060
Pilibhit	258	Coarse	2175	2205	2190
Rampur	12.5	Other	NR	NR	2185
Sambhal	32	III	NR	NR	2200
Sardhana	1.2	III	NR	NR	2075
Shahjahanpur	280.6	Other	2140	2200	2180
Sitapur	128	Coarse	2140	2350	2220
Siyana	1.5	III	1980	2140	2065
<b>Uttarakhand</b>					
Gadarpur	1797	Other	1920	2110	2015
Ramnagar	16	Common	1900	1900	1900
<b>West Bengal</b>					
Alipurduar	17.5	Common	2150	2250	2200
		Fine	2850	2950	2900



Barasat	55	Masuri	2100	2300	2200
		Other	2400	2600	2500
Beldanga	44	Other	2275	2325	2300
Champadanga	17	Ratnachudi (718 5-749)	2350	2500	2450
Coochbehar	57	Coarse	2000	2100	2050
		Masuri	3050	3150	3100
Egra/contai	54	Coarse	1760	1850	1800
		Fine	2100	2300	2200
Falakata	24	Common	1890	1990	1940
Garbeta(Medinipur)	25	Other	2280	2320	2300
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	25	Fine	2700	2775	2750
		Other	2000	2075	2050
		Super Fine	3625	3675	3650
Jhargram	26	Fine	2730	2780	2750
		Other	2320	2370	2350
		Super Fine	3180	3230	3200
Kaliaganj	13	Other	2500	2550	2525
Kalipur	65	Other	2000	2200	2100
		Sona Mansoori Non Basmati	1730	1830	1780
Karsiyang(Matigara)	1.4	Other	2400	2900	2600
Kasipur	1	Other	2280	2280	2280
Katwa	9.8	Other	2400	2800	2600
Kolaghat	10	Common	2200	2350	2300
		Fine	2400	2550	2500
Medinipur(West)	14	Other	2380	2400	2400
Mekhliganj	18	Common	1950	2050	2000
		Fine	3000	3100	3050
Nadia	50	Fine	3150	3250	3200
Pundibari	10	Coarse	1950	2050	2000
Raiganj	17	Other	2550	2650	2600
Samsi	500	Fine	2890	2930	2900
		H.Y.V.	1990	2020	2000
Tamluk (Medinipur E)	10	Common	2200	2350	2300
		Fine	2400	2550	2500

**(Arrivals and Prices in Rs/Qtl)**

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