

Domestic Market Highlights:

India's rice stocks in the central pool as of January 1, 2016 stood at around 26.025 million tons (including a milled equivalent of about 13.34 million tons of paddy), up about 14% from around 22.79 million tons recorded during the corresponding period last year., India's rice stocks in the central pool are up about 10% from around 23.622 million tons recorded on December 1, 2015. However, current rice stocks are up from than the required buffer and strategic reserve norms of around 7.61 million tons for this time of the year, according to the FCI.

Government's rice procurement in MY 2015-16 may surpass last year's level of 32 million tons despite prospect of lower production due to deficient monsoon. Rice procurement has risen by 31 per cent to 20 MT so far in the 2015-16 marketing year that started from October, from 15.29 MT in the year-ago period. At present, procurement has been completed in Punjab and Haryana, while the operations are in full swing in Uttar Pradesh, Chhattisgarh, Andhra Pradesh and Telangana.

As per the latest data, rice procurement in Punjab rose to 9.34 MT in 2015-16 from 7.78 MT in the last year. Similarly, rice purchase in Haryana increased to 2.85 MT from 2.01 MT in the review period. Rice procurement in Andhra Pradesh has more doubled to 1.2 MT so far this year as against 5,58,573 tons in the year-ago period, while neighboring Telangana state procured only 9,07,180 tons as against 1.28 MT in the corresponding period last year. In Chhattisgarh, the procurement was up at 2.53 MT from 1.56 MT, while in Uttar Pradesh the purchases rose to 1 MT from 6,05,000 tons from last year. Rice procurement in Odisha increased to 7, 36,945 tons so far this year from 1, 59,793 tons in the year-ago period.

India 2015-16 winter/rabi rice (November - May) planting area has reached around 1.707 million hectares as of January 8, 2016, down about 9% from around 1.863 million hectares planted during the same period in 2014-15, according to a press release by the Ministry of Agriculture. The decline is due to scanty rains and low moisture in some of the rice growing regions.

Agriwatch has updated the rice exports in the 01st week of December based on data released by APEDA & IBIS. Total rice exports for MY-2016-16 till December-15 was 30.68 Lakh tons which was down by around 1.12% from last year's three months export of 31.03 lakh tons for the same period. Non- basmati rice exports in the month of December was 8.71 lakh tons and basmati exports in the month was 6 lakh tons.

Total Rice exported from India in the fourth week of December was 160787.40 tonnes, down about 10% from last week export of 178763.75 tonnes. Out of total rice

exports, basmati rice contributes 46.20%, and non-basmati rice is 53.79% in this period with quantity of around 74296.21 tonnes and 86488.20 tonnes respectively as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Iran, Saudi and Korea whereas top importers for non-basmati were Nigeria, Ivory Coast and Benin. We expect Middle East countries to remain the major basmati buyers for Indian Basmati from Mundra, Kandla and Kakinada Port in coming months.

The FAO estimates 2016 global rice trade at around 45.3 million tons, up about 1.4% from an estimated 44.7 million tons last year. The FAO expects most of the importers, especially in Africa and Latin America, to replenish inventories. On the export side, the expansion of trade could be dampened next year by more limited availabilities in several export origins, says the FAO. It expects exports of Vietnam to increase while those of India, Brazil and the U.S. to fall.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

Myanmar's rice export obtained more than 308 million U.S. dollars in the first 10 months (Apr-Jan) of the fiscal year 2015-16, a drop of 62 million U.S. dollars from the same period last year. During the period, over 830,000 tons of rice was exported, down more than 150,000 tons, correspondingly. The export drop was due to the recent widespread flood, which destroyed paddy fields across the country, in the monsoon season, which begins from June to Oct, last year.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for January 1-3, 2016 totaled 208 metric tons. Rice exports from January 1 – December 31, 2015, totaled 4,425,469 metric tons, down 18 percent from the same period last year.

European Union (EU), rice imports by the EU increased sharply since the beginning of the crop year 2015-16 (September 1, 2015 - August 31, 2016). The EU imported about 392,569 tons of rice during the period September 1- January 5, 2015, up about 31% from around 299,310 tons imported during the same period last year. Japonica rice imports increased about 14% to around 27,748 tons in September 1 - January 5, 2015 period from around 24,358 tons during the same period last year. Indica rice imports increased about 33% to around 364,821 tons during the said period from around 274,952 tons last year. The UK remained the largest importer in September 1 - January 5, 2015 period with around 97,775 tons followed by France (68,683 tons), Netherlands (43,151

tons), Poland (28,153 tons), Italy (27,421 tons), Germany (27,019 tons), and Portugal (18,675 tons). Other EU countries imported 65,228 tons.

The Thailand Commerce Ministry expects to clear the remaining 13 million tons of rice stockpiled in the government's warehouses within the next 18 months. This will partially be achieved by the targeted sale of least 2 million tons of rice through government-to-government (G2G) deals this year, mainly with China, the Philippines and Indonesia. The government this year will focus on strategies to clear its rice stocks and create sustainable growth for rice production and marketing. The government expects to sell the remaining 13 million tons of rice from the stockpiles within a year and a half, with at least 2 million tons being sold through G2G contracts this year. This year, Thailand should be able to export at least 9 million tons of rice in total, against almost 10 million tons that were shipped in 2015.

Vietnam Paddy rice production in 2015 is estimated to increase to around 45.2 million tons from 44.97 million tons in 2014, despite dry conditions. The Agriculture Ministry estimates the country's rice exports to reach about 6.7 million tons in 2015, up about 5.8% from in 2014. The UN's FAO estimates Vietnam's 2015 rice exports will reach 8.3 million tons (including 1.5 million tons of unofficial exports to China through land borders), an increase of about 4% from 2014.

Rice Prices in Various Markets:

Jan-10-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2439.30	2238.81
Andhra Pradesh	2419.05	2218.56

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1440	1450	1445

Allagadda	NR	Paddy	1230	1500	1400
Amadalavalasa	NR	Paddy	1410	1450	1430
Anaparthi	0.1	Paddy	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1650	1750	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1500	1700	1600
Bhimunipatnam	0.1	Paddy	1610	1650	1630
Gooti	NR	Other	1400	1600	1500
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Ichapuram	852	Paddy	1410	1450	1426
Kaikaluru	NR	MTU-2077	1410	1410	1410
Kurupam	NR	1001	1410	1410	1410
Macharla	0.1	B P T	1550	1610	1570
Mandapeta	0.1	Paddy	1410	1450	1410
Mydukur	NR	Masuri	1600	1700	1650
Nandikotkur	NR	Sona	1600	1700	1650
Pathapatnam	NR	Paddy	1410	1450	1410
Proddatur	NR	Masuri	2300	2500	2400
Pusapatirega	0.1	1001	1410	1450	1410
Rapur	0.1	MTU-1010	1360	1410	1380
Thottambedu	NR	Paddy Coarse	1400	1800	1600
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1360	1410	1380
Assam					
Silapathar	42	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Bihar					
Kishanganj	NR	Other	1410	1430	1420
Chattisgarh					
Ambikapur	1694.5	Common	1410	1410	1410
		Paddy fine	1450	1450	1450
Amoda	3	Paddy fine	1200	1250	1225
Baikunthpur	3	Other	1451	1451	1451
Bardewri	2.5	Paddy fine	1200	1250	1225
Dongargarh	23	1001	1200	1450	1410
Dudhawa	37	Paddy Coarse	1410	1410	1410
Kanker	65	Paddy fine	1450	1450	1450
Kasdol	3641	Paddy	1410	1410	1410

		Paddy fine	1450	1450	1450
Kharsiya	23.1	Paddy Coarse	1240	1245	1245
Pratappur	259	Common	1410	1410	1410
		I.R. 36	1450	1450	1450
Raghunathpur	71.1	Fine	1450	1450	1450
Sakra	26.1	Paddy Coarse	1150	1150	1150
		Paddy fine	1170	1170	1170
Sakri	10.3	Paddy	1135	1140	1135
Sarona	30	Paddy Coarse	1410	1410	1410
Sitapur	142.8	Fine	1450	1450	1450
Surajpur	100	I.R. 36	1455	1455	1455
Takhatpur	1931.9	Paddy	1140	1410	1410
		Paddy fine	1450	1450	1450
Udaypur	69	I.R. 36	1450	1450	1450
Gujarat					
Ahwa-Dang	1.2	Other	1200	1240	1220
Balasinor	NR	Other	1250	1500	1500
Dahod	30	Paddy Coarse	1145	1165	1150
		Paddy fine	1400	1495	1460
Gogamba	NR	Other	1070	1150	1100
Khambhat(Grain Market)	350	Other	1630	2120	1960
		Paddy	1520	1880	1680
Matar	350	Masuri	1350	1450	1400
		Other	1370	1470	1420
Matar(Limbasi)	NR	Other	1240	1270	1260
Shehra	NR	Other	1250	1450	1350
Songadh	11.5	Other	1385	1440	1412
Valod(Buhari)	8.8	Other	980	1375	1280
Karnataka					
Belthangdi	10	Paddy	1400	1650	1500
Gonikappal	58	Paddy Medium	1510	1510	1510
Harihara	20	1001	1600	1600	1600
Honnali	14	1001	2300	2300	2300
Madikeri	10	Paddy	1500	1500	1500
Somvarpet	41	I.R. 20	1510	1510	1510
Tarikere	14	Paddy Dappa	1375	1375	1375
Kerala					
Kalpetta	2.5	Other	1250	1410	1410

Manathavady	NR	Other	1400	1500	1500
Madhya Pradesh					
Bichhiya	35.69	Other	1410	1410	1410
Gorakhpur	94.42	Other	1410	1410	1410
Orissa					
Bhawanipatna	192.3	Other	1410	1410	1410
Jeypore	187.9	Common	1410	1450	1430
Jeypore(Kotpad)	13.4	Common	1410	1450	1430
Karanjia	0.04	Other	1410	1410	1410
Nilagiri	35	Basangi	1410	1410	1410
Nimapara	12	Other	1350	1450	1410
Punjab					
Rajpura	30	1121	1900	2200	2050
Tamil Nadu					
Ambasamudram	NR	Other	1400	1600	1500
Thenkasi	NR	ADT 36	1450	1600	1500
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Badepalli	NR	Sona Mahsuri	1966	1966	1966
Bhadrachalam	17	1001	1400	1400	1400
Burgampadu	23	1001	1400	1400	1400
Charla	NR	1001	1380	1400	1400
Dammamet	89	1001	1400	1450	1410
Dharmapuri	NR	MTU-1010	1450	1450	1450
Dornakal	NR	1001	1400	1400	1400
Gandhari	NR	MTU-1010	1450	1450	1450
Ghanpur	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	NR	1001	1300	1400	1350
Karimnagar	NR	I.R. 64	1400	1400	1400
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Mahabubabad	NR	1001	1400	1400	1400
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Narayankhed	NR	MTU-1010	1450	1450	1450

Narsampet	NR	1001	1410	1410	1410
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1400	1500	1450
Neredcherla	NR	B P T	1450	1450	1450
Pargi	0.1	Hansa	1350	1350	1350
Pudur	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1410	1410
Sattupalli	15	Samba Masuri	1400	1450	1400
Tirumalagiri	NR	I.R. 64	1289	1456	1326
Togguta	NR	MTU-1010	1410	1410	1410
Varni	0.1	B P T	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Wardhannapet	NR	1001	1410	1410	1410
Wyra	NR	Samba Masuri	1360	1450	1400
Yellandu	NR	1001	1300	1400	1350
Tripura					
Chowmanu	0.25	Swarna Masuri (New)	1600	1700	1650
Sonamura	5	Fine	1325	1375	1350
		Masuri	1250	1300	1275
		Other	1200	1250	1225
Uttar Pradesh					
Divai	40	Basumathi	1400	2100	1530
Lakhimpur	180	Common	1250	1420	1410
Mirzapur	320	Paddy	1400	1420	1415
West Bengal					
Bishnupur(Bankura)	50	Other	1300	1400	1350
Khatra	78	I.R. 36	1300	1400	1350
		Swarna Masuri (New)	1350	1425	1410
Samsi	500	Other	1020	1040	1030
		Paddy fine	1090	1120	1100

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Proddatur	NR	Masuri	3900	4000	3950

Assam					
Dibrugarh	23	Other	2200	2900	2550
North Lakhimpur	13	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	48	Fine	2500	3500	3000
		Medium	2100	2300	2200
Bihar					
Kishanganj	NR	Other	2600	3000	2800
Gujarat					
Dahod	22.5	Coarse	4000	4200	4100
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	6800	7000	6900
Jharkhand					
Daltenganj	NR	Other	2250	2400	2320
Karnataka					
Bangalore	3535	Medium	4000	4300	4150
Belthangdi	1	Kachha Basmati	2400	3480	3000
Holenarsipura	20	Coarse	1700	1700	1700
Kerala					
Alappuzha	10	Basmati Paddy	4500	4600	4550
		IR-8	2850	2925	2900
		Jaya	2550	2650	2600
		Other	3550	3675	3600
		Ponni	2700	2800	2750
Aroor	2	Basumathi	6800	7000	6900
		IR-8	2400	2600	2500
		Jaya	2800	3000	2900
		Other	2900	3100	3000
Chengannur	10	IR-8	2400	2800	2500
		Jaya	3200	3500	3500
Cherthala	6	IR-8	2350	2500	2400
		Jaya	3200	3400	3300
		Other	3600	3800	3700
Maharashtra					
Bhivandi	11	1009 Kar	2450	3850	3370
Palghar	35	1009 Kar	1860	3350	2425
Orissa					
Deogarh	9.5	Other	2000	3000	2500
Jeypore(Kotpad)	9.8	Common	3000	3300	3250

Karanjia	5	Common	2800	3000	2900
		Other	2600	2800	2700
Nilagiri	9	Other	2300	2500	2400
Nimapara	5	Other	2000	2400	2200
Tripura					
Melaghar	2	Coarse	2400	2500	2450
		Fine	2900	3000	2950
		Masuri	2500	2600	2550
Uttar Pradesh					
Mirzapur	28	Other	1890	1950	1925
West Bengal					
Bishnupur(Bankura)	40	Masuri	1800	1900	1850
		Other	2250	2350	2300
Diamond Harbour(South 24-pgs)	19	Common	1850	1950	1900
		Super Fine	3850	3950	3900
Islampur	3	Other	2100	2200	2150
Kalimpong	1.2	Other	2300	2500	2400
Khatra	37	Other	2150	2300	2200
Samsi	500	Fine	2890	2920	2900
		H.Y.V.	1990	2020	2000
Sealdah Koley Market	85	Fine	2350	2400	2400
Sheoraphuly	11	Ratnachudi (718 5-749)	2450	2650	2550

(Arrivals and Prices in Rs/Qtl)

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