

Domestic Market Highlights:

As per preliminary reports received from the States, the total area sown under Rabi crops as on 28th January, 2015 stands at 591.51 lakh hectare. Wheat has been sown/transplanted in 292.52 lakh hectares, pulses in 139.08 lakh hectares, coarse cereals in 60.08 lakh hectares & Rice is 22.41 lakh hectares against 24.08 lakh hectares in 2014-15.

All-India progressive procurement of Rice as on 22.01.2016 for the marketing season 2015-16 was 229.35 lakh tonnes against the procurement of 178.11 lakh tonnes up to the corresponding period of last year. Rice procurement is up by around 29% from last year due to lower open market price which was not fulfills the farmer's expectations and also timely harvest mainly from northern states. In Punjab, which contributes the highest volume of rice and wheat to the central pool, the FCI and the state agencies have contributed around 49% till date, higher by 20% from last year.

Total rice exports for MY-2016-16 till December-15 was 30.68 Lakh tons around 1.12% lower than export of 31.03 lakh tons during corresponding period of last year. Non- basmati rice exports in the month of December was 8.71 lakh tons and basmati exports in the month was 6 lakh tons.

India's rice stocks in the central pool as on January 1, 2015 stood at around 26.02 million tons up by about 14% from around 22.37 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 10% from around 23.41 million tons recorded on December 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

Record Rice production in Sri Lanka is expected in MY 2015-16 due to better yield and higher area under paddy. Sri lanka rice production in this year is expected around 3.3 million tonnes which is higher by around 16% from corresponding period last year production of 2.8 million tonnes. This could be the reason for lower imports by the

country in this year. This year only 50, 000 Mt of rice is expected to imports which is 250,000 mt lower from last year imports.

Vietnam Rice stock in MY 2014/2015 is estimated to be very low due to unexpected increase in demand from Indonesia and the Philippines. Rice stock in MY 2015/2016, however, is expected to be at an identical low level compared to MY 2014/2015, which will prevent Vietnam exporting large amounts in MY 2015/2016.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for January 11-17, 2016 totaled 51,342 metric tons, down 21,648 metric tons from the previous week. Rice exports from January 1-17, 2016 totaled 124,539 metric tons, up 103 percent from the previous week.

The EU imported about 419,524 tons of rice during the period September 1, 2015 - January 12, 2016, up about 31% from around 392,569 tons imported during the same period last year. The UK remained the largest importer in September 1, 2015 - January 12, 2016 period with around 101,903 tons followed by France (75,397 tons), Netherlands (46,412 tons), Germany (31,874 tons), Poland (29,552 tons) and Italy (28,264 tons). Other EU countries imported 106,122 tons. The EU imported around 1.143 million tons of rice in the crop year 2014-15, up about 12.7% from around 1.013 million tons imported in the crop year 2013-14.

The UN's Food and Agriculture organization (FAO) estimates Malawi's 2015 paddy rice production at around 120,000 tons which is down about 8% from around 131,000 tons in 2014. Dryness and moisture deficits due to El-Nino in major crop growing regions in south have impacted the 2015-16 crops planting. However Malawi is relatively less affected by the impact of El Niño compared to neighboring countries to its geographical location, but rainfall forecasts point to below average rains in central and southern parts until the start of the harvesting period

Rice Prices in Various Markets:

Jan-26-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2482.37	2278.34
Andhra Pradesh	2462.12	2258.09

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					

Addanki	NR	B P T	2350	2400	2380
Akiveedu	NR	Paddy	1380	1450	1410
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1460	1680	1500
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Atmakur	NR	Sona Mahsuri	1650	1750	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1410	1450	1430
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Banaganapalli	NR	Sona Mahsuri	1500	1700	1600
Bapatla	NR	B P T	2300	2400	2350
Bhimadole	NR	MTU-1010	1410	1450	1430
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	28	1001	1410	1450	1430
Chipurupalli	NR	1001	1410	1450	1410
Chirala	0.1	B P T	2400	2500	2450
Chodavaram	0.1	Samba Masuri	1500	1600	1550
Dharmavaram	0.1	B P T	1200	1400	1300
Eluru	NR	Other	1400	1450	1410
Gajapathinagaram	NR	1001	1410	1420	1410
Gooti	NR	Other	1300	1500	1400
Gudiwada	NR	B P T	1450	1500	1480
		MTU-1001	1400	1430	1420
Gudur	0.1	MTU-1010	1410	1450	1430
Ichapuram	1120	Paddy	1410	1450	1428
Ipur	NR	B P T	2200	2300	2250
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kalidindi	NR	MTU-1001	1450	1450	1450
		MTU-1010	1500	1500	1500
Kamalapuram	NR	Masuri	1600	1700	1650
Kanchili	25	Paddy	1410	1450	1430
Kandukur	0.1	B P T	2350	2450	2400
Kavali	0.1	MTU-1010	1410	1450	1430
Kondapi	0.1	B P T	2200	2300	2250
Kothavalasa	0.1	1001	1410	1450	1410
Macharla	0.1	B P T	1570	1710	1650

Maddipadu	0.1	B P T	2400	2500	2450
Mangalagiri	NR	B P T	1750	1850	1800
Martur	NR	B P T	2400	2450	2430
Movva Hqs	NR	B P T	1450	1500	1470
		MTU-2077	1410	1450	1430
Mydukur	NR	Masuri	1560	1600	1580
Mylavaram	0.1	B P T	1410	1450	1410
Nagalapuram	NR	Paddy Coarse	1350	1400	1400
Nandikotkur	NR	Sona	1600	1700	1650
Nandyal	0.1	Sona Mahsuri	2000	2100	2050
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Ongole	0.1	B P T	2500	2570	2520
Pamaruru	NR	Paddy	1400	1420	1410
Parchur	NR	B P T	2500	2600	2580
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1450	1600	1500
Penugonda	NR	MTU-1010	1430	1450	1440
Pidugurula(Palnadu)	NR	B P T	1850	2050	1950
Pithapuram	NR	Paddy	1320	1450	1375
Ponduru	NR	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Prattipadu	NR	Swarna Masuri (New)	1410	1410	1410
		Swarna Masuri (OLD)	1410	1450	1430
Proddatur	NR	Masuri	1800	2000	1900
Pusapatirega	0.1	1001	1410	1450	1450
Rajahmundry	NR	MTU-1010	1410	1450	1430
		Swarna Masuri (New)	1390	1410	1400
Rajam	150	Paddy	1410	1450	1430
Rapur	0.1	MTU-1010	1360	1450	1380
Rayachoti	NR	ADT 37	1400	1500	1450
Razole	NR	1001	1410	1450	1410
Repalli	0.1	B P T	1700	1900	1800
Saluru	NR	1001	1410	1430	1420
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415

Sattenapalli	0.1	B P T	2000	2200	2100
Sompeta	NR	Paddy	1410	1450	1430
Srikalahasti	NR	ADT 37	1200	1266	1233
		B P T	1866	2000	1933
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1360	1410	1380
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Dhing	39	Paddy fine	1410	1500	1460
		Paddy Medium	1360	1450	1410
Silapathar	5.6	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Srirampur	8	Common	940	1450	1410
Chattisgarh					
Amoda	4.8	Paddy fine	1200	1250	1225
Bardewri	1	Paddy fine	1200	1250	1225
Bazar Atriya	NR	Paddy	1200	1300	1250
Champa	1699.86	Paddy	1410	1410	1410
Dudhawa	6	Paddy fine	1200	1250	1225
Gandai	5	Paddy	1410	1410	1410
Naila	86.4	Paddy	1412	1416	1412
Gujarat					
Ahwa-Dang	1.4	Other	1200	1250	1225
Dehgam(Rekhiyal)	NR	Other	1350	1375	1362
Khambhat(Grain Market)	863	Masuri	1360	1460	1420
		Other	1630	2120	1950
		Paddy	1520	1870	1650
Matar(Limbasi)	NR	Other	1350	1470	1450
Meghraj	NR	Other	1000	1400	1400
Shehra	NR	Other	1225	1425	1325
Karnataka					
Gonikappal	10	Paddy Medium	1510	1510	1510
Srirangapattana	9	1001	1380	1380	1380
Thirthahalli	7	I.R. 64	1500	1500	1500
Kerala					

Kalpetta	4.5	Other	1250	1410	1410
Manathavady	NR	Other	1400	1500	1500
Pulpally	2	Other	1450	1650	1550
Madhya Pradesh					
Bichhiya	51.96	Other	1420	1420	1420
Lalbarra	NR	Other	1410	1410	1410
Mohgaon	46.6	Common	1410	1450	1420
Maharashtra					
Murbad	10	Other	1450	1650	1550
Sindevahi	20	Other	1700	1800	1700
Orissa					
Attabira	NR	Other	1410	1450	1410
Bhanjanagar	0.1	Common	1410	1450	1450
Bonai	250	Other	1410	1450	1410
Jaleswar	120	Other	1400	1450	1410
Karanjia	16	Other	1410	1410	1410
Nawarangpur	40.48	Paddy Coarse	1410	1410	1410
Pondicherry					
Thattanchavady	67.5	ADT 39	1281	1396	1338
		Pommani	1001	1208	1104
		Sinna Ponni	1244	1244	1244
		White Ponni	1519	2175	1847
Punjab					
Khanna	48	Basumathi	1650	2045	2015
Rajpura	20	1121	1900	2240	2120
Rajasthan					
Kota	1646.5	Other	1501	1981	1700
Tamil Nadu					
Ambasamudram	4	Other	1400	1600	1500
Ammoor	50	Co. 43	1426	1692	1598
		Sona	1478	1959	1856
		Super Ponni	1451	1652	1578
		White Ponni	1817	2295	1958
Arur	NR	Paddy	4050	4150	4100
Gingee	525	ADT 37	1200	1469	1335
		ADT 43	1400	1625	1512
		Other	1533	1636	1584
		Ponni	1125	2473	1799
Karur	NR	A. Ponni	1420	1500	1450
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650

		Ponni	2150	2250	2200
		Sona	2250	2450	2350
Manalurpet	8.5	Other	1460	1550	1510
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Thenkasi	NR	ADT 36	1450	1600	1500
Thirumangalam	NR	ADT 43	1550	1650	1600
		Ponni	2100	2200	2150
Thoothukudi	NR	Other	1420	1480	1450
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Tiruvonnainallur	56.25	B P T	1967	2089	2067
Villupuram	400	ADT 37	1189	1261	1216
		ADT 39	1304	1331	1315
		B P T	1919	2119	2080
		Other	1404	1535	1505
		White Ponni	1956	2213	2120
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Amangal	NR	1001	1450	1450	1450
Bhadrachalam	65.4	5001	1360	1450	1360
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	40	1001	1380	1425	1425
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	255	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1400	1400	1400
Devarkonda(Dindi)	NR	MTU-1010	1400	1400	1400
Devarkonda(Mallepalli)	NR	MTU-1010	1400	1400	1400
Dharmapuri	NR	MTU-1010	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Ghanpur	NR	MTU-1010	1450	1450	1450
Gollapally	NR	Paddy	1450	1450	1450
Halia	NR	MTU-1010	1400	1400	1400
Huzurnagar	0.1	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jagtial	NR	MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1375	1450	1410
Karimnagar	1.3	I.R. 64	1250	1250	1250

		Samba Masuri	1616	1616	1616
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kodad	0.1	MTU-1010	1450	1450	1450
Kollapur	NR	Hansa	1450	1450	1450
Koratla	3	Paddy	1450	1450	1450
Kothagudem	NR	1001	1300	1450	1350
Mallial(Cheppial)	5.2	MTU-1010	1450	1450	1450
Mancharial	NR	1001	1400	1400	1400
Manthani	5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	Samba Masuri	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	Samba Masuri	1410	1450	1410
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	5.5	MTU-1010	1450	1450	1450
Ramayampet	4	MTU-1010	1410	1410	1410
Sattupalli	NR	Samba Masuri	1400	1450	1400
Sircilla	NR	MTU-1010	1450	1450	1450
Sultanabad	NR	Paddy	1450	1450	1450
Tirumalagiri	6.7	I.R. 64	1299	1349	1309
Varni	0.1	B P T	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	1001	1410	1410	1410
Wyra	NR	Samba Masuri	1360	1450	1400
Tripura					
Talamura	2	Masuri	1310	1330	1320
Uttar Pradesh					
Aligarh	500	Basumathi	1870	1950	1920
		Paddy fine	1400	1480	1450
Baberu	20	Common	1410	1420	1410

Bahraich	479.6	Paddy	1385	1420	1415
Buland Shahr	20	Other	1500	2100	1570
Etawah	400	Paddy Coarse	NR	NR	1415
Faizabad	255	Paddy Coarse	1410	1465	1450
Fatehpur	20	Common	NR	NR	1415
Kannauj	39	Paddy Coarse	NR	NR	1420
Lucknow	50	Paddy Coarse	1400	1425	1420
Mirzapur	180	Paddy	1400	1420	1415
Partaval	100	Paddy Coarse	1360	1410	1410
Pilibhit	680	Other	1390	1430	1410
Shahganj	NR	Other	1405	1415	1410
Shahjahanpur	4210.6	Other	1360	1450	1400
Sitapur	214	Other	1245	1410	1410
Uttarakhand					
Gadarpur	1100	Other	1330	1363	1346
Lakshar	11.9	Other	1410	2500	1450
Nanakmatta	433	Other	1410	1450	1450
West Bengal					
Dinhata	24	Common	1050	1150	1100
Gajol	67.5	Fine	1100	1200	1150
		Other	1000	1100	1050
Haldibari	30	Common	1050	1150	1100
Kalipur	110	I.R. 36	1330	1370	1350
		Swarna Masuri (New)	1180	1220	1200
Katwa	8	Other	1080	1120	1100
Samsi	50	Other	1030	1050	1040
		Paddy fine	1090	1110	1100
Siliguri	12	Paddy Coarse	1250	1500	1430
		Paddy fine	1420	1530	1450

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070

Chirala	0.1	B P T	3900	4000	3950
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	0.1	Sona Fine	4100	4200	4150
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	4300	4400	4340
Pamarru	NR	Fine	2600	2800	2700
Proddatur	NR	Masuri	3050	3300	3100
Repalli	0.1	B P T	2200	2400	2300
Assam					
Dhing	87	Common	1600	2000	1800
		Fine	3000	3500	3200
Dibrugarh	20.6	Other	2200	2900	2550
Gauripur	58	Fine	3500	5500	4500
		Other	1900	3000	2600
Goalpara	40.2	Fine	3200	5000	3600
Hailakandi	3	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
North Lakhimpur	12.9	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	71.5	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Silapathar	5.4	Fine	2500	3500	3000
		Medium	2100	2300	2200
Srirampur	110	Common	2900	3200	2950
Bihar					
Bihariganj	NR	Other	2200	2800	2500
Gujarat					
Jambusar	NR	Other	2900	4000	3500
Jharkhand					
Bokaro (Chas)	NR	Other	2450	2750	2640
Deoghar	NR	Fine	3300	3500	3400
		Medium	2100	2300	2200
		Motta (Coarse) Boiled	1800	2000	1900
Karnataka					
Bangalore	3901	Medium	4000	4300	4150
Chintamani	36	Broken Rice	1850	2050	1950

		Hansa	2400	2800	2700
		Sona	3350	5100	4500
Doddaballa Pur	50	Broken Rice	1350	1450	1400
Kerala					
Chengannur	6	IR-8	2400	2800	2600
		Jaya	3000	3600	3200
Kottayam	10	Other	3200	3600	3500
Manjeri	290	Other	2800	3800	3000
Punalur	2	Jaya	1600	1600	1600
Meghalaya					
Shillong	0.6	Other	3400	3600	3500
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	1.5	Other	2000	2200	2000
Karanjia	5	Common	2500	2800	2600
		Other	2400	2600	2500
Tripura					
Melaghar	3	Coarse	2300	2400	2350
		Fine	2900	3000	2950
		Masuri	2500	2600	2550
Talamura	40	Masuri	2200	2400	2300
Uttar Pradesh					
Aligarh	80	III	2100	2200	2160
Allahabad	220	Other	NR	NR	2085
Atarra	12.5	III	1950	2050	2000
Baberu	15	Other	1975	2150	2100
Bahraich	176	III	2060	2090	2075
Ballia	220	III	1920	2025	1960
Banda	20	III	NR	NR	2170
Bijnaur	11	III	NR	NR	2185
Buland Shahr	8	III	1800	2100	2050
Dadri	30	III	NR	NR	2080
Etawah	420	III	NR	NR	2255
Faizabad	230	III	2110	2150	2125
Fatehpur	3.5	III	NR	NR	2150
Gazipur	54	III	1880	1920	1900
Ghaziabad	50	III	NR	NR	2075
Gurusarai	1	III	2100	2250	2200
Kannauj	13	III	NR	NR	2175
Karvi	17.5	III	NR	NR	2145
Mirzapur	30	Other	1880	1950	1910

Muzzafarnagar	55	Common	NR	NR	2070
Orai	NR	Other	NR	NR	2000
Partaval	20	III	2000	2050	2025
Pilibhit	260	Coarse	2175	2215	2195
Saharanpur	92	III	NR	NR	2030
Shahganj	NR	III	1900	1950	1920
Shahjahanpur	2947.4	Other	2100	2180	2140
Sitapur	160	Coarse	2100	2350	2221
Varanasi(Grain)	580	Other	1920	2000	1950
Uttrakhand					
Gadarpur	2167	Other	1560	3050	2305
West Bengal					
Alipurduar	18	Common	2150	2250	2200
		Fine	2850	2950	2900
Barasat	50	Masuri	2100	2300	2200
		Other	2400	2600	2500
Baruipur(Canning)	5	Common	2400	2600	2500
		Super Fine	3400	3600	3500
Champadanga	14	Ratnachudi (718 5-749)	2300	2500	2400
Darjeeling	2.2	Parimal (New)	2700	2900	2800
Diamond Harbour(South 24-pgs)	22	Common	1800	1900	1850
		Super Fine	3800	3900	3850
Dinhata	20	Common	2050	2150	2100
Gajol	57	Fine	2700	2900	2800
		H.Y.V.	2300	2500	2400
		Other	1750	1850	1800
Haldibari	20	Fine	2300	2400	2350
Jalpaiguri Sadar	24	Fine	2675	2750	2725
		Other	2100	2200	2150
		Super Fine	3550	3600	3575
Kaliaganj	10	Other	2630	2675	2650
Kalipur	90	Other	2050	2250	2150
		Sona Mansoori Non Basmati	1800	1900	1850
Kalyani	4	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Karsiyang(Matigara)	1.4	Other	2400	2900	2600
Katwa	8	Other	2200	2400	2300
Purulia	24	Other	2200	2220	2200

Raiganj	13	Other	2700	2750	2730
Samsi	50	Fine	2790	2820	2800
		H.Y.V.	2180	2220	2200
Sealdah Koley Market	79.2	Fine	2350	2400	2400
Siliguri	45	Other	2400	2800	2600

(Arrivals and Prices in Rs/Qtl)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2016 Indian Agribusiness Systems Pvt. Ltd.