

Domestic Market Highlights:

Wholesale Prices for India as an average for first week of February traded firmed by 4.48% and are currently hovering at Rs.2890-2895/quintal. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week.

Wholesale basmati rice prices in the national capital have declined this week due to a slackened demand from retailers. Currently hover in the range of Rs.41-4200 for 1121 sella and Rs.5100-5150 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

Total rice exports for MY-2016-16 till January-16 was 38.76 Lakh tons around 9.43% lower than export of 42.8 lakh tons during corresponding period of last year. Non-basmati rice exports in the month of January was 5.00 lakh tons and basmati exports in the month was 3.08 lakh tons.

Indian FOB for 1121 steam in the month of January moved down from last month and currently is in the range of USD 805-810/MT which is down by around 7.43% from last month price. Average basmati rice price declined due to slackened demand from retailers against adequate supply push the price in southward direction. Pakistani basmati price has unlikely increased from USD 716/MT to 734\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 716/MT which is up by 2.47% from last month FOB of USD 716/MT.

India's rice stocks in the central pool as on January 1, 2015 stood at around 26.02 million tons up by about 14% from around 22.37 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 10% from around 23.41 million tons recorded on December 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

The FAO estimates 2016 global rice trade at around 45.4 million tons, up about 1.4% from an estimated 44.8 million tons last year, and slightly up from its last month's forecast of around 45 million tons. The FAO expects greater purchases by China and Indonesia in 2016.

As per latest report published by the UN's Food and Agricultural Organization forecasts 201516 global rice production at around 491.8 million tons, slightly down from an estimated 494.3 million tons in 201415, and slightly up from its last month's forecast of around 491.4 million tons. The FAO forecasts improved production outlook in China, Vietnam and the U.S., while lower production prospects in Japan and Nepal.

Viet Nam exported nearly 315,000 tonnes of rice as of January 28, an increase of 46 per cent compared with the same period last year, according to the Viet Nam Food Association. According to the association, the increase in rice exports last month was due to the fact that Viet Nam's rice exporters had to complete government-to-government deals with the Philippines and Indonesia. Last year, Viet Nam exported 6.5 million tonnes for \$2.68 billion, a decrease of 3.9 percent in value. Asian countries were the main buyers, accounting for 74.5 per cent of exports, followed by Africa (13.7 percent), and the US (6.7 per cent). The association forecast that rice export volume this year excluding border trade is expected to remain the same as last year's

Record Rice production in Sri Lanka is expected in MY 2015-16 due to better yield and higher area under paddy. Sri Lanka rice production in this year is expected around 3.3 million tonnes which is higher by around 16% from corresponding period last year production of 2.8 million tonnes. This could be the reason for lower imports by the country in this year. This year only 50, 000 Mt of rice is expected to imports which is 250,000 mt lower from last year imports.

The EU imported about 419,524 tons of rice during the period September 1, 2015 - January 12, 2016, up about 31% from around 392,569 tons imported during the same period last year. The UK remained the largest importer in September 1, 2015 - January 12, 2016 period with around 101,903 tons followed by France (75,397 tons), Netherlands (46,412 tons), Germany (31,874 tons), Poland (29,552 tons) and Italy (28,264 tons). Other EU countries imported 106,122 tons. The EU imported around 1.143 million tons of rice in the crop year 2014-15, up about 12.7% from around 1.013 million tons imported in the crop year 2013-14.

Rice Prices in Various Markets:

Feb-02-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2481.64	2277.67
Andhra Pradesh	2461.39	2257.42

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1440	1455	1450
Addanki	NR	B P T	2350	2400	2370
Akiveedu	NR	Paddy	1410	1460	1440
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1500	1700	1600
Atmakur	NR	Sona Mahsuri	1650	1750	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1500	1700	1600
Bapatla	NR	B P T	2300	2400	2350
Bobbili	NR	1001	1410	1450	1430
Chipurupalli	NR	1001	1410	1450	1410
Chirala	0.1	B P T	2400	2500	2450
Chodavaram	0.1	Samba Masuri	1500	1600	1550
Dharmavaram	0.1	B P T	1200	1400	1300
Divi	0.1	B P T	1700	1800	1700
Gannavaram	NR	B P T	1700	1800	1750
Gooti	NR	Other	1400	1600	1500
Gudur	0.1	MTU-1010	1410	1450	1430
Ipur	NR	B P T	2200	2300	2250
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kanchili	20	Paddy	1410	1450	1430
Kandukur	0.1	B P T	2350	2450	2400

Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1400	1600	1500
Kondapi	0.1	B P T	2200	2300	2250
Kothabommali	NR	Paddy	1410	1450	1430
Kothavalasa	0.1	1001	1410	1450	1410
Kovur	0.1	MTU-1010	1310	1450	1365
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1600	1700	1650
Nandyal	0.1	Sona Mahsuri	2100	2200	2150
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Ongole	0.1	B P T	2500	2570	2530
Palakole	NR	MTU-1010	1560	1580	1570
Pathapatnam	347.3	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1450	1600	1545
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	20	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Prattipadu	NR	Swarna Masuri (New)	1410	1410	1410
		Swarna Masuri (OLD)	1410	1450	1430
Proddatur	NR	Masuri	1800	2000	1900
Rajam	44	Paddy	1410	1450	1430
Rapur	0.1	MTU-1010	1360	1450	1380
Razole	NR	1001	1410	1450	1410
Repalli	0.1	B P T	1700	1900	1800
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415

Sattenapalli	0.1	B P T	1950	2100	2000
Sompeta	NR	Paddy	1410	1450	1430
Srikalahasti	NR	ADT 37	1200	1266	1233
		B P T	1866	2000	1933
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tanuku	NR	MTU-1010	1430	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1410	1333
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Golaghat	35	Common	1400	1415	1410
Chattisgarh					
Amoda	2.2	Paddy fine	1250	1250	1250
Bijapur	6.6	Other	1000	1000	1000
Gandai	5	Paddy	1410	1410	1410
Gidam	2	Paddy Medium	1000	1100	1050
Kanker	685.4	Paddy Coarse	1410	1410	1410
Sakri	9.5	Paddy	1170	1175	1170
Sambalpur	2.9	Common	1300	1300	1300
Takhatpur	3.5	Paddy	1160	1160	1160
Gujarat					
Dehgam	33	Other	1360	1375	1367
Kadi	29.5	Other	1400	1550	1450
Kalol	21.7	Other	1250	1575	1375
Khambhat(Grain Market)	570	Other	1630	2100	1890
		Paddy	1500	1840	1650
Matar	NR	Other	1340	1490	1420
Matar(Limbasi)	NR	Other	1270	1310	1290
Meghraj	NR	Other	1000	1400	1400
Songadh	14.2	Other	1250	1390	1320
Tarapur	52.7	Other	1225	2925	1720
Jharkhand					
Dumka	NR	Other	1025	1100	1050
Godda	NR	Other	1430	1500	1450
Kerala					
Pulpally	8	Other	1650	1850	1750
Madhya Pradesh					

Bichhiya	51.1	Other	1420	1420	1420
Maharashtra					
Alibagh	3	Other	1450	1550	1500
Sindevahi	20	Other	1700	1800	1700
Orissa					
Bhadrak	240	1001	1380	1410	1410
Bonai	240	Other	1410	1450	1410
Chandabali	75	Common	1410	1410	1410
Dungurapalli	25.4	Other	1410	1500	1410
Jeypore	184	Common	1410	1450	1430
Jeypore(Kotpad)	108.9	Common	1410	1450	1430
Junagarh	107.25	Other	1410	1450	1410
Kalahandi(Dharamagarh)	106.32	Other	1410	1450	1410
Nimapara	45	Other	1350	1450	1410
Pandkital	14.7	Other	1410	1500	1410
Sahidngar	47	1001	1380	1410	1410
Rajasthan					
Gangapur City	18.9	Other	1050	1050	1050
Tamil Nadu					
Ambasamudram	NR	Other	1400	1600	1500
Gingee	187.5	ADT 37	1336	1545	1441
		ADT 43	1408	1599	1504
		B P T	1676	2183	1930
		Other	1465	1679	1572
		Ponni	1737	2431	2084
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	2150	2250	2200
		Sona	2250	2450	2350
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Thenkasi	NR	ADT 36	1450	1600	1500
Thirumangalam	NR	ADT 43	1550	1650	1600
		Ponni	2100	2200	2150
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1730	1770	1750
		Ponni	1950	2050	2000
Vadaseri	NR	AST 16	1400	1500	1450
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Banswada	NR	MTU-1010	1450	1450	1450

Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	143	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmapuri	NR	MTU-1010	1450	1450	1450
Halia	NR	1001	1400	1400	1400
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jammikunta	NR	MTU-1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kataram	15	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kodad	NR	I.R. 64	1400	1400	1400
Koratla	3	Paddy	1450	1450	1450
Manthani	6	Paddy	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Ramayampet	NR	MTU-1010	1410	1410	1410
Sattupalli	NR	Samba Masuri	1400	1450	1400
Siddipet	2.3	I.R. 64	1350	1360	1355
Sircilla	NR	MTU-1010	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	1001	1400	1400	1400
Venkateswarnagar(Chintapalli)	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1450	1450	1450

Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1360	1450	1400
Tripura					
Chowmanu	0.2	Swarna Masuri (New)	1600	1800	1750
Uttar Pradesh					
Aligarh	600	Basumathi	1520	1600	1560
Anandnagar	35	Other	1300	1550	1410
Dadri	38	Basumathi	NR	NR	1930
Dibiapur	7	Other	NR	NR	1410
Fatehpur	8	Common	NR	NR	1430
Gonda	175	Common	1400	1420	1410
Jahanabad	1.5	Paddy Coarse	NR	NR	1410
Jaunpur	38	Other	NR	NR	1410
Mirzapur	70	Paddy	1400	1415	1410
Pukhrayan	60	Other	NR	NR	1420
Rura	10	Common	NR	NR	1410
Shahjahanpur	135	Other	1350	1410	1390
Sirsa	45	Other	NR	NR	1430
Sitapur	142.5	Other	1250	1410	1410
Sultanpur	68.3	Other	1350	1450	1410
Uttarakhand					
Gadarpur	1258	Other	1330	1410	1370
Kicchha	110	Common	1410	1450	1410
Lakshar	NR	Other	1410	2550	1450
West Bengal					
Nadia	10	Fine	1650	1670	1660
Samsi	NR	Other	1040	1060	1050
		Paddy fine	1060	1080	1075

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					

Addanki	NR	B P T	4050	4100	4070
Chirala	0.1	B P T	3900	4000	3950
Divi	0.1	B P T	2500	2600	2500
Gannavaram	NR	B P T	3600	4200	3900
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	0.1	Sona Fine	3600	3700	3650
Ongole	0.1	B P T	4300	4400	4350
Polavaram	NR	Sona	3000	3600	3300
Proddatur	NR	Masuri	3400	3500	3450
Repalli	0.1	B P T	2200	2400	2300
Assam					
Cachar	40	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	23	Other	1900	2900	2400
Gauripur	40	Other	1900	3000	2700
Golaghat	32	Common	2300	2450	2400
Jorhat	51	Common	2000	3000	2700
Karimganj	60	Common	2150	2250	2200
Lanka	70	Common	1700	1750	1725
North Lakhimpur	15.2	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	79	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Tinsukia	20	Medium	2200	2350	2300
		Super Fine	2800	3400	3200
Bihar					
Nawada	NR	Other	1700	1900	1800
Gujarat					
Jambusar	NR	Other	2800	3900	3500
Jambusar(Kaavi)	NR	Other	2600	3500	3000
Jharkhand					
Daltenganj	NR	Other	2270	2400	2380
Dumka	NR	Coarse	1875	1950	1900
		Medium	2250	2300	2275
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Jamshedpur	NR	Fine	4000	4150	4100
		Medium	3500	3650	3600
Koderma	49	Fine	3400	3700	3600
		Medium	2400	2600	2500
		Motta (Coarse) Boiled	1600	1800	1700
Latehar	NR	Boiled Rice	1900	2000	1950

		Fine	3100	3300	3200
		Medium	2500	2700	2600
Madhupur	NR	Coarse	2340	2405	2370
		Other	3250	3350	3300
Kerala					
Aroor	3	Basumathi	6900	7100	7000
		IR-8	2400	2600	2500
		Jaya	2800	3000	2900
		Other	2900	3100	3000
Chengannur	7	IR-8	2400	2800	2500
		Jaya	3000	3500	3200
Cherthala	10	IR-8	2300	2400	2350
		Jaya	3200	3350	3300
		Other	3800	3900	3850
Mannar	10	IR-8	2800	3000	2900
		Jaya	3500	3700	3600
		Other	6000	6200	6100
Maharashtra					
Alibagh	3	Other	3500	4000	3750
Bhivandi	8	1009 Kar	2100	2300	2200
Kolhapur(Laxmipuri)	35	1009 Kar	2050	4700	3000
Murud	3	Other	2500	3000	2750
Orissa					
Bampada	10	Other	2400	3000	2500
Bonai	3	Other	2000	2200	2000
Chandabali	85	Common	1400	2200	1800
Jeypore	3.6	Common	300	330	325
Kalahandi(Dharamagarh)	79.42	Other	2100	2200	2100
Nimapara	4.5	Other	2000	2400	2200
Tripura					
Melaghar	3	Coarse	2300	2400	2350
		Fine	2900	3000	2950
		Masuri	2500	2600	2550
Uttar Pradesh					
Aligarh	80	III	2120	2200	2170
Anandnagar	35	Other	1900	2400	2050
Barabanki	68	III	2000	2050	2040
Dadri	40	III	NR	NR	2070
Dibiapur	8	III	NR	NR	2240
Etah	10	Other	1800	1900	1880
Fatehpur	5	III	NR	NR	2185
Firozabad	12	III	NR	NR	2140
Gazipur	34	III	1900	1920	1910
Gonda	145	III	2000	2020	2015
Hamirpur	15	Other	NR	NR	1825
Jahanabad	11	Coarse	NR	NR	2170
Jasvantnagar	300	III	NR	NR	2260
Jaunpur	35	Coarse	1900	1950	1930

Kanpur(Grain)	410	III	NR	NR	2150
Mirzapur	22.5	Other	1890	1950	1925
Pukhrayan	16	III	NR	NR	1980
Rura	4	III	NR	NR	2190
Saharanpur	60	III	NR	NR	2050
Sambhal	24	III	NR	NR	2210
Shahjahanpur	392.1	Other	2160	2220	2190
Sirsa	21	III	NR	NR	2030
Sitapur	150	Coarse	2100	2350	2223
Siyana	2	III	1970	2125	2050
Sultanpur	445	Other	2135	2200	2165
Uttarakhand					
Bazpur	1000	Common	1900	1900	1900
Gadarpur	766	Other	2151	2225	2188
Tanakpur	16.5	Other	2000	2200	2100
West Bengal					
Islampur	3	Other	2100	2200	2150
Kalimpong	1.2	Other	2350	2550	2450
Nadia	50	Fine	3150	3250	3200
Purulia	40	Other	2180	2220	2200
Raiganj	13	Other	2700	2750	2730
Samsi	5	Fine	2790	2820	2800
		H.Y.V.	1990	2020	2000
Sealdah Koley Market	80	Fine	2350	2400	2400

(Arrivals and Prices in Rs/Qtl)

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