

Domestic Market Highlights:

Wholesale Prices for India as an average for first week of February traded firmed by 4.48% and are currently hovering at Rs.2890-2895/quintal. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week.

Wholesale basmati rice prices in the national capital have declined this week due to a slackened demand from retailers. Currently hover in the range of Rs.41-4200 for 1121 sella and Rs.5100-5150 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

Total rice exports for MY-2016-16 till January-16 was 38.76 Lakh tons around 9.43% lower than export of 42.8 lakh tons during corresponding period of last year. Non-basmati rice exports in the month of January was 5.00 lakh tons and basmati exports in the month was 3.08 lakh tons.

Indian FOB for 1121 steam in the month of January moved down from last month and currently is in the range of USD 805-810/MT which is down by around 7.43% from last month price. Average basmati rice price declined due to slackened demand from retailers against adequate supply push the price in southward direction. Pakistani basmati price has unlikely increased from USD 716/MT to 734\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 716/MT which is up by 2.47% from last month FOB of USD 716/MT.

India's rice stocks in the central pool as on January 1, 2015 stood at around 26.02 million tons up by about 14% from around 22.37 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 10% from around 23.41 million tons recorded on December 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

The FAO estimates 2016 global rice trade at around 45.4 million tons, up about 1.4% from an estimated 44.8 million tons last year, and slightly up from its last month's forecast of around 45 million tons. The FAO expects greater purchases by China and Indonesia in 2016.

As per latest report published by the UN's Food and Agricultural Organization forecasts 201516 global rice production at around 491.8 million tons, slightly down from an estimated 494.3 million tons in 201415, and slightly up from its last month's forecast of around 491.4 million tons. The FAO forecasts improved production outlook in China, Vietnam and the U.S., while lower production prospects in Japan and Nepal.

Viet Nam exported nearly 315,000 tonnes of rice as of January 28, an increase of 46 per cent compared with the same period last year, according to the Viet Nam Food Association. According to the association, the increase in rice exports last month was due to the fact that Viet Nam's rice exporters had to complete government-to-government deals with the Philippines and Indonesia. Last year, Viet Nam exported 6.5 million tonnes for \$2.68 billion, a decrease of 3.9 percent in value. Asian countries were the main buyers, accounting for 74.5 per cent of exports, followed by Africa (13.7 percent), and the US (6.7 per cent). The association forecast that rice export volume this year excluding border trade is expected to remain the same as last year's

Record Rice production in Sri Lanka is expected in MY 2015-16 due to better yield and higher area under paddy. Sri Lanka rice production in this year is expected around 3.3 million tonnes which is higher by around 16% from corresponding period last year production of 2.8 million tonnes. This could be the reason for lower imports by the country in this year. This year only 50, 000 Mt of rice is expected to imports which is 250,000 mt lower from last year imports.

The EU imported about 419,524 tons of rice during the period September 1, 2015 - January 12, 2016, up about 31% from around 392,569 tons imported during the same period last year. The UK remained the largest importer in September 1, 2015 - January 12, 2016 period with around 101,903 tons followed by France (75,397 tons), Netherlands (46,412 tons), Germany (31,874 tons), Poland (29,552 tons) and Italy (28,264 tons). Other EU countries imported 106,122 tons. The EU imported around 1.143 million tons of rice in the crop year 2014-15, up about 12.7% from around 1.013 million tons imported in the crop year 2013-14.

Rice Prices in Various Markets:

Feb-07-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2514.89	2276.995
Andhra Pradesh	2494.89	2251.995

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1440	1460	1450
Addanki	NR	B P T	2350	2400	2380
Akiveedu	NR	Paddy	1410	1460	1440
Atmakur	NR	Sona Mahsuri	1650	1750	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1500	1700	1600
Bobbili	NR	1001	1410	1450	1430
Chipurupalli	NR	1001	1410	1450	1410
Chirala	0.1	B P T	2400	2500	2450
Denduluru	NR	Paddy	1400	1450	1410
Divi	0.1	B P T	1600	1700	1600
Gudiwada	NR	B P T	1450	1500	1480
		MTU-1001	1400	1430	1420
Ipur	NR	B P T	2300	2400	2350
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kanchili	20	Paddy	1410	1450	1430
Kandukur	0.1	B P T	2350	2450	2400
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1400	1600	1500
Kondapi	0.1	B P T	2200	2300	2250
Kothavalasa	0.1	1001	1410	1450	1410
Mangalagiri	NR	B P T	1800	1870	1850
Mydukur	NR	Masuri	1560	1600	1580
Nagaram	NR	Paddy	1410	1450	1410

Nandikotkur	NR	Sona	1600	1700	1650
Narasannapet	NR	Paddy	1410	1450	1410
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Palakole	NR	MTU-1010	1560	1580	1570
Palakonda	163.8	Paddy	1410	1450	1430
Pathapatnam	441.9	Paddy	1410	1450	1410
Penamaluru	NR	MTU-1010	1500	1600	1545
Pidugurula(Palnadu)	NR	B P T	1850	2050	1950
Polavaram	NR	Sona Mahsuri	1380	1450	1410
Ponduru	66	Paddy	1410	1450	1430
Proddatur	NR	Masuri	1700	1900	1800
Rajam	60	Paddy	1410	1450	1430
Rapur	0.1	MTU-1010	1360	1450	1380
Rayachoti	NR	ADT 37	1400	1500	1450
Razole	NR	1001	1410	1450	1410
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Srikakulam	NR	Paddy	1410	1450	1410
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
P.O. Uparhali Guwahati	1.5	Other	1200	2100	1600
Silapathar	5.4	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Chattisgarh					
Baikunthpur	3	Other	1451	1451	1451
Bhaisa	NR	Paddy Medium	1410	1410	1410
Champa	6	Paddy	1415	1420	1415
Lormi	4	Paddy	1175	1175	1175
Mandirhasoad	NR	Paddy Medium	1410	1410	1410
Sakri	8.5	Paddy	1170	1180	1170
Sitapur	20	Common	1415	1415	1415
Takhatpur	3.2	Paddy	1150	1150	1150

Gujarat					
Dehgam	127	Other	1360	1375	1367
Khambhat(Grain Market)	453	Other	1630	2120	1860
		Paddy	1510	1850	1720
Matar	NR	Other	1370	1490	1430
Mehmadabad	NR	Other	1200	1450	1425
Songadh	4.6	Other	1250	1475	1362
Jharkhand					
Dumka	NR	Other	1025	1100	1050
Karnataka					
Harihara	50	Sona	2300	2370	2335
T. Narasipura	16	Paddy	1410	1800	1410
Kerala					
Kalpetta	3	Other	1250	1410	1410
Pulpally	1	Other	1500	1700	1600
Maharashtra					
Alibagh	3	Other	1450	1550	1500
Murbad	12	Other	1450	1650	1550
Murud	3	Other	1450	1550	1500
Nagpur	144	Paddy	1631	1880	1818
Sindevahi	20	Other	1700	1800	1700
Orissa					
Bhadrak	240	1001	1380	1410	1410
Bonai	250	Other	1410	1450	1410
Dungurapalli	35.2	Other	1410	1500	1410
Karanjia	12.5	Other	1410	1410	1410
Nawarangpur	5726.44	Paddy Coarse	1410	1410	1410
Nimapara	65	Other	1350	1450	1410
Pandkital	23.5	Other	1410	1500	1410
Sahidngar	45	1001	1380	1410	1410
Punjab					
Rajpura	20	1121	2000	2200	2100
Tamil Nadu					
Ambasamudram	NR	Other	1400	1600	1500
Ammoor	50	Co. 43	1426	1625	1587
		Sona	1468	1878	1807
		Super Ponni	1418	1545	1498
		White Ponni	1567	1981	1893
Arani	14.83	A. Ponni	1363	1412	1388
		ADT 37	1025	1025	1025
		ADT 43	1363	1415	1389

		Ponni	1789	1879	1834
Kalavai	3.38	Super Ponni	1396	1443	1427
Koradacheri	NR	B P T	1850	2150	2000
Kudavasal	NR	B P T	1850	2160	2000
Kuttulam	NR	B P T	1850	2150	2000
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	2150	2250	2200
		Sona	2250	2450	2350
Mailaduthurai	NR	B P T	1850	2150	2000
Mannargudi	NR	B P T	1850	2150	2000
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Nagapattinam	NR	B P T	1850	2150	2000
Poonthottam	NR	B P T	1850	2150	2000
Sankarankovil	125	ADT 36	1510	1580	1550
Sembanarkoil	NR	B P T	1850	2150	2000
Sirkali	NR	B P T	1850	2150	2000
Thenkasi	NR	ADT 36	1450	1600	1500
Thirumangalam	NR	ADT 43	1550	1650	1600
		Ponni	2100	2200	2150
Thiruvarur	NR	B P T	1850	2150	2000
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Tiruthuraipoondi	NR	B P T	1850	2150	2000
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1730	1770	1750
		Ponni	1950	2050	2000
Vaduvur	NR	B P T	1850	2150	2000
Valangaiman	NR	B P T	1850	2150	2000
Vedaranyam	NR	B P T	1850	2150	2000
Villupuram	165	ADT 37	1279	1328	1307
		ADT 39	1319	1360	1333
		B P T	1813	2119	2000
		Other	1505	1628	1573
		White Ponni	1905	2175	2080
Telangana					
Charla	19.8	1001	1380	1410	1410
Choppadandi	0.1	I.R. 64	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	215	1001	1400	1450	1410

Dharmapuri	NR	MTU-1010	1450	1450	1450
Ghanpur	NR	MTU-1010	1450	1450	1450
Husnabad	NR	MTU-1010	1450	1450	1450
Kallur	51	Samba Masuri	1370	1450	1410
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Manthani	5	Paddy	1410	1410	1410
Narayankhed	NR	MTU-1010	1450	1450	1450
Pargi	0.1	Hansa	1350	1350	1350
Pothgal	NR	MTU-1010	1450	1450	1450
Tirumalagiri	NR	I.R. 64	1289	1389	1389
Vemulawada	NR	1001	1400	1400	1400
Uttar Pradesh					
Aligarh	510	Basumathi	1580	1630	1600
Balrampur	122.5	Other	1400	1430	1415
Chorichora	20	Paddy Coarse	1390	1420	1410
Devariya	180	Paddy Coarse	1400	1420	1410
Divai	20	Basumathi	1350	1850	1500
Etawah	200	Paddy Coarse	NR	NR	1415
Fatehpur	5	Common	NR	NR	1415
Lucknow	50	Paddy Coarse	1400	1430	1420
Mathura	NR	Basmati 1509	NR	NR	1550
		Sugandha	NR	NR	1470
Mirzapur	85	Paddy	1400	1420	1410
Naugarh	125	Paddy Coarse	1365	1410	1410
Partaval	100	Paddy Coarse	1365	1410	1410
Pilibhit	350	Other	1395	1425	1410
Raibareilly	30	Common	1410	1420	1415
Sehjanwa	223	Paddy	1410	1415	1410
Shahganj	NR	Other	1405	1415	1410
Shahjahanpur	37	Other	1360	1410	1400
Uttrakhand					
Bazpur	101.41	Common	1550	1550	1550
Gadarpur	350	Other	1410	1410	1410
Kicchha	80	Common	1410	1450	1410
West Bengal					
Falakata	6.8	Common	1045	1095	1070
Kalipur	110	Other	1290	1310	1300
		Swarna Masuri (New)	1100	1130	1120

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Chirala	0.1	B P T	3900	4000	3950
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	2600	2700	2600
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Polavaram	NR	Sona	3200	3600	3400
Proddatur	NR	Masuri	3300	3400	3350
Assam					
Cachar	20	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	15.5	Other	1900	2900	2400
Gauripur	51	Fine	3500	5500	4500
		Other	1900	3000	2600
Lanka	40	Common	1700	1750	1725
North Lakhimpur	28.3	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	67	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Silapathar	6.6	Fine	2500	3500	3000
		Medium	2100	2300	2200
Gujarat					
Jambusar	NR	Other	3200	4000	3600
Jambusar(Kaavi)	NR	Other	3300	3900	3600
Jharkhand					
Bokaro (Chas)	NR	Other	2450	2840	2625
Dumka	NR	Coarse	1875	1950	1900
		Medium	2250	2300	2275
Jamshedpur	NR	Fine	4100	4200	4150
		Medium	3300	3500	3400
Karnataka					

Bangalore	3777	Medium	4000	4300	4150
Holenarsipura	12	Fine	1700	1700	1700
Kerala					
Chengannur	6	IR-8	2400	2800	2500
		Jaya	3000	3500	3200
Cherthala	12	IR-8	2250	2400	2300
		Jaya	3200	3300	3250
		Other	3650	3800	3700
Perinthalmanna	2.9	Jaya	2500	2700	2600
		Other	2700	2900	2800
Maharashtra					
Alibagh	3	Other	3500	4000	3750
Bhivandi	7	1009 Kar	1900	2300	2050
Kolhapur(Laxmipuri)	30	1009 Kar	2050	4700	3000
Murud	3	Other	2500	3000	2750
Meghalaya					
Shillong	0.6	Other	3400	3600	3500
Orissa					
Bonai	5	Other	2000	2200	2000
Karanjia	5	Common	2500	2800	2600
		Other	2400	2600	2500
Nimapara	4.5	Other	2000	2400	2200
Uttar Pradesh					
Aligarh	70	III	2100	2200	2150
Balrampur	42.5	Other	2080	2115	2100
Devariya	120	III	2070	2090	2080
Divai	16	III	2050	2100	2075
Etawah	300	III	NR	NR	2255
Fatehpur	4.5	III	NR	NR	2175
Ghaziabad	40	III	NR	NR	2070
Jhansi	5	Other	2000	2150	2100
Lucknow	110	Coarse	2100	2170	2130
Mathura	NR	III	NR	NR	2040
Mirzapur	25	Other	1890	1950	1920
Muradabad	9.5	III	NR	NR	2245
Naugarh	14	III	2040	2085	2065
Orai	NR	Other	NR	NR	2000
Partaval	20	III	2025	2080	2050
Pilibhit	300	Coarse	2170	2200	2185
Raibareilly	7.5	Other	1980	2050	2000
Saharanpur	63	III	NR	NR	2040

Sardhana	1.2	III	NR	NR	2065
Shahganj	NR	III	1900	1950	1920
Shahjahanpur	116	Other	2140	2220	2190
Uttrakhand					
Gadarpur	850	Other	2000	2050	2050
Ramnagar	12	Common	1850	1850	1850
Tanakpur	5	Other	1800	2000	1900
West Bengal					
Balarampur	2.4	Other	2160	2180	2180
Champadanga	14	Ratnachudi (718 5-749)	2300	2500	2400
Diamond Harbour(South 24- pgs)	20	Common	1800	1900	1850
		Super Fine	3200	3300	3250
Falakata	14.5	Common	1910	2010	1960
Kaliaganj	9	Other	2675	2730	2700
Kalipur	85	Other	1950	2100	2050
		Sona Mansoori Non Basmati	1700	1800	1750
Kasimbazar	45	Other	2260	2320	2290
Medinipur(West)	14	Other	2400	2450	2450
Purulia	30	Other	2180	2220	2200
Raiganj	11	Other	2750	2840	2800

(Arrivals and Prices in Rs/Qtl)

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