

**Domestic Market Highlights:**

**India's rice stocks in the central pool as on February 1, 2015 stood at around 28.94 million tons** down by about 6.58% from around 30.98 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 11.22% from around 26.02 million tons recorded on January 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

**IPAB (Intellectual Property Appellate Board) has directed Chennai based assistant registrar** to start registration of a GI indication for basmati rice. Notably APEDA had demanded to mark basmati as GI. Now with this direction basmati produced in Punjab, Haryana, Himachal Pradesh and Uttarakhand and some parts of Uttar Pradesh and Jammu & Kashmir will get the geographical Identification tag.

**The Appellant Authority has asked the registrar to reconsider the matter related to inclusion of uncovered** area too including Madhya Pradesh. Two petition received from Pakistan has been dismissed. A GI tag is issued for agricultural, natural or manufactured goods that have a given quality, reputation or other characteristics attributable to its geographical origin

**Wholesale Prices for India as an average for first week of February traded firmed by 4.48% and are** currently hovering at Rs.2890-2895/quintal. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week.

**Wholesale basmati rice prices in the national capital have declined this week due to a slackened demand** from retailers. Currently hover in the range of Rs.41-4200 for 1121 sella and Rs.5100-5150 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

**Total rice exports for MY-2016-16 till January-16 was 38.76 Lakh tons around 9.43% lower than export** of 42.8 lakh tons during corresponding period of last year. Non- basmati rice exports in the month of January was 5.00 lakh tons and basmati exports in the month was 3.08 lakh tons.

**Indian FOB for 1121 steam in the month of January moved down from last month and currently is** in the range of USD 805-810/MT which is down by around 7.43% from last month price. Average basmati rice price declined due to slackened demand from retailers against adequate supply push the price in southward direction. Pakistani basmati price has unlikely increased from USD 716/MT to 734\$/MT, according to the UN's Food

and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 716/MT which is up by 2.47% from last month FOB of USD 716/MT.

**Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.**

**International Market Highlight:**

**Brazil rice stocks stood at around 110,388 tons in January 2016, down about 4% from around 115,126 tons in December 2015 and down over 50% from around 240,544 tons in January 2015, according to the country's national grain supplying agency Conab.**

**Thailand MY2015/16 rice production is revised down to 15.9 million metric tons which is a decline of 18 percent from last year.** This is due to an acreage reduction in off-season rice which is adversely affected by limited irrigation availability. Rice exports totaled 9.8 million metric tons in 2015, down 11 percent from the previous year due mainly to a reduction in parboiled rice exports.

**The FAO estimates 2016 global rice trade at around 45.4 million tons, up about 1.4% from an estimated 44.8 million tons last year, and slightly up from its last month's forecast of around 45 million tons.** The FAO expects greater purchases by China and Indonesia in 2016.

**As per latest report published by the UN's Food and Agricultural Organization forecasts 201516 global rice production** at around 491.8 million tons, slightly down from an estimated 494.3 million tons in 201415, and slightly up from its last month's forecast of around 491.4 million tons. The FAO forecasts improved production outlook in China, Vietnam and the U.S., while lower production prospects in Japan and Nepal.

**Viet Nam exported nearly 315,000 tonnes of rice as of January 28, an increase of 46 per cent compared with** the same period last year, according to the Viet Nam Food Association. According to the association, the increase in rice exports last month was due to the fact that Viet Nam's rice exporters had to complete government-to-government deals with the Philippines and Indonesia. Last year, Viet Nam exported 6.5 million tonnes for \$2.68 billion, a decrease of 3.9 percent in value. Asian countries were the main buyers, accounting for 74.5 per cent of exports, followed by Africa (13.7 percent), and the US (6.7 per cent).The association forecast that rice export volume this year excluding border trade is expected to remain the same as last year's

**Rice Prices in Various Markets:**

<b>Feb-07-2016</b>	<b>White Rice 5% Broken</b>	<b>White Rice 25% Broken</b>
<b>Gujarat</b>	<b>2514.89</b>	<b>2276.995</b>
<b>Andhra Pradesh</b>	<b>2494.89</b>	<b>2251.995</b>

In Rs. /Quintal

**Paddy Prices in Various Markets**

<b>Market</b>	<b>Arrivals</b>	<b>Variety</b>	<b>Minimum Price</b>	<b>Maximum Price</b>	<b>Modal Price</b>
	<b>(Tonnes)</b>		<b>(Rs./Quintal)</b>	<b>(Rs./Quintal)</b>	<b>(Rs./Quintal)</b>
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	2350	2400	2380
Allagadda	NR	Paddy	1190	1500	1300
Attili	NR	Other	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1400	1600	1500
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Dharmavaram	0.1	B P T	1250	1450	1350
Gooti	NR	Other	1350	1450	1400
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Kalyandurg	NR	Sona	1500	1700	1600
Kanchili	10	Paddy	1410	1450	1430
Kandukur	0.1	B P T	2350	2450	2400
Koilkunta	NR	B P T	1500	1500	1500
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Mydukur	NR	Masuri	1560	1600	1580
Nagalapuram	NR	Paddy Coarse	1250	1350	1300
Nagari	NR	Paddy Coarse	1200	1300	1220
Nandikotkur	NR	Sona	1600	1700	1650
Narsipatnam	NR	Paddy	1410	1450	1430
Parvathipuram	NR	1001	1410	1410	1410
Pathapatnam	173	Paddy	1410	1450	1410
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	20	Paddy	1410	1450	1430
Proddatur	NR	Masuri	2000	2100	2050

Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Srikalahasti	NR	ADT 37	1200	1266	1233
		B P T	1866	2000	1933
Thottambedu	NR	Paddy Coarse	1200	1410	1333
Tirupati	NR	Paddy Coarse	1300	1400	1350
Yellamanchili	NR	Paddy	1410	1450	1430
<b>Chattisgarh</b>					
Amoda	1.5	Paddy fine	1200	1250	1225
Arang	2.5	Paddy Medium	1250	1250	1250
Bazar Atriya	NR	Paddy	1200	1300	1250
Bhaisa	NR	Paddy Medium	1410	1410	1410
Charama	37.5	Other	1250	1250	1250
Dongargarh	10.9	1001	1250	1450	1410
Kanker	60	Paddy fine	1250	1350	1300
Katghora	1	Paddy	1415	1415	1415
Kheragarh	NR	Paddy	1200	1300	1250
Lormi	2.8	Paddy	1250	1250	1250
Mandirhasoad	NR	Paddy Medium	1410	1410	1410
<b>Gujarat</b>					
Dahod	16.4	Paddy Coarse	1050	1075	1060
		Paddy fine	1400	1475	1450
Dehgam	20	Other	1325	1350	1337
Thasara	20	Paddy	1200	1450	1410
Thasara(Dokar)	45	Paddy	1200	1460	1420
Valod(Buhari)	4.7	Other	1000	1385	1265
<b>Jharkhand</b>					
Chakulia	NR	Other	1080	1270	1175
Gumla	NR	Other	1090	1150	1120
Lohardaga	NR	Paddy fine	1300	1540	1465
		Paddy Medium	1280	1460	1435
<b>Madhya Pradesh</b>					
Lalbarra	NR	Other	1410	1410	1410
<b>Maharashtra</b>					

Sindevahi	20	Other	1700	1800	1700
<b>Orissa</b>					
Karanjia	6	Other	1410	1410	1410
<b>Tamil Nadu</b>					
Aruppukottai	NR	Culture	1480	1560	1500
Cumbum	NR	Other	1100	1300	1200
Madurai	NR	ADT 43	1600	1700	1650
		AST 16	1600	1700	1650
		Ponni	2150	2250	2200
		Sona	2250	2450	2350
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Orathanadu	NR	B P T	1600	1700	1650
		Culture	1400	1500	1450
Rajasingamangalam	NR	ADT 36	1250	1450	1420
Theni	NR	Other	1000	1300	1150
Thenkasi	NR	ADT 36	1450	1600	1500
Thirumangalam	NR	ADT 43	1550	1650	1600
		Ponni	2100	2200	2150
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1730	1770	1750
		Ponni	1950	2050	2000
<b>Telangana</b>					
Aler	0.1	I.R. 64	1450	1450	1450
Bhadrachalam	45.7	5001	1360	1450	1360
Bhongir	NR	I.R. 64	1410	1410	1410
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choppadandi	0.9	B P T	1420	1841	1841
		I.R. 64	1420	1420	1420
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	98	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R. 64	1430	1430	1430
Ghanpur	NR	MTU-	1450	1450	1450

		1010			
Gollapally	1	Paddy	1300	1400	1350
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	34	Samba Masuri	1375	1450	1410
Karimnagar	5.2	I.R. 64	1318	1318	1318
		Samba Masuri	1700	1700	1700
Kathalapur	NR	1001	1400	1400	1400
Kesamudram	NR	Samba Masuri	1800	1918	1896
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	20	Paddy	1450	1450	1450
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Medipally	NR	1001	1450	1500	1450
Miryalaguda	NR	Samba Masuri	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	NR	Samba Masuri	1400	1500	1450
Nidamanoor	NR	MTU-1010	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Siddipet	NR	I.R. 64	1350	1350	1350
Suryapeta	51.6	I.R. 64	1196	1418	1339
		Samba Masuri	1369	2009	1939
Tirumalagiri	8.1	I.R. 64	1325	1389	1369
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	MTU-	1450	1450	1450

		1010			
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	1001	1410	1410	1410
Wyra	0.01	Samba Masuri	1360	1450	1400
<b>Tripura</b>					
Sonamura	6	Fine	1425	1475	1450
		Masuri	1250	1300	1275
		Other	1225	1275	1250
<b>Uttar Pradesh</b>					
Anandnagar	30	Other	1300	1550	1410
Shahganj	600	Other	1405	1420	1410

(Arrivals and Prices in Rs/Qtl)

#### Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	4050	4100	4080
Kandukur	0.1	B P T	3800	4000	3900
Polavaram	NR	Sona	3200	3600	3400
Proddatur	NR	Masuri	3400	3600	3500
Assam					
Dibrugarh	21	Other	1900	2900	2400
North Lakhimpur	5.9	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Nawada	NR	Other	1700	1900	1800
Gujarat					
Dahod	17.5	Coarse	3800	4000	3900
Jhagadiya	NR	Other	1940	3040	2550
Jharkhand					
Chakulia	NR	Fine	2150	2330	2240
		Medium	1860	1980	1940
Gumla	NR	Other	2400	2700	2550

Jamshedpur	NR	Fine	4200	4400	4300
		Medium	3500	3650	3600
Lohardaga	NR	Common	1620	1850	1760
		Fine	2600	2800	2750
		Medium	2000	2200	2150
Kerala					
Perinthalmanna	2.9	Jaya	2400	2800	2600
		Other	2200	2800	2500
Maharashtra					
Kolhapur(Laxmipuri)	32	1009 Kar	2050	4700	3000
Orissa					
Bonai	2	Other	2000	2200	2000
Karanjia	5	Common	2500	2800	2600
		Other	2400	2600	2500
Tripura					
Melaghar	2	Coarse	2300	2400	2350
		Fine	2900	3000	2950
		Masuri	2450	2550	2500
Uttar Pradesh					
Shahganj	10	III	1870	1920	1900
West Bengal					
English Bazar	238	Common	1750	1980	1850
		Fine	2850	3050	2950
Islampur	3	Other	2100	2200	2150
Sheoraphuly	9	Ratnachudi (718 5-749)	2400	2600	2500

**(Arrivals and Prices in Rs/Qtl)**

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