

Domestic Market Highlights:

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 201516 Kharif marketing season (KMS) has reportedly reached around 26.13 million tons as on February 11, 2016, up about 21% from around 21.54 million tons during the same time last year, the Economic Times quoted the Food Minister. The government is targeting to procure about 30 million tons in KMS 201516.

India's rice stocks in the central pool as on February 1, 2015 stood at around 28.94 million tons down by about 6.58% from around 30.98 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 11.22% from around 26.02 million tons recorded on January 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

IPAB (Intellectual Property Appellate Board) has directed Chennai based assistant registrar to start registration of a GI indication for basmati rice. Notably APEDA had demanded to mark basmati as GI. Now with this direction basmati produced in Punjab, Haryana, Himachal Pradesh and Uttarakhand and some parts of Uttar Pradesh and Jammu & Kashmir will get the geographical Identification tag.

The Appellant Authority has asked the registrar to reconsider the matter related to inclusion of uncovered area too including Madhya Pradesh .Two petition received from Pakistan has been dismissed. A GI tag is issued for agricultural, natural or manufactured goods that have a given quality, reputation or other characteristics attributable to its geographical origin

Total rice exports for MY-2016-16 till January-16 was 38.76 Lakh tons around 9.43% lower than export of 42.8 lakh tons during corresponding period of last year. Non- basmati rice exports in the month of January was 5.00 lakh tons and basmati exports in the month was 3.08 lakh tons.

Indian FOB for 1121 steam in the month of January moved down from last month and currently is in the range of USD 805-810/MT which is down by around 7.43% from last month price. Average basmati rice price declined due to slackened demand from retailers against adequate supply push the price in southward direction. Pakistani basmati price has unlikely increased from USD 716/MT to 734\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 716/MT which is up by 2.47% from last month FOB of USD 716/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

The EU imported about 526,984 tons of rice during the period September 1, 2015 February 9, 2016, up about 19% from around 441,482 tons imported during the same period last year. The UK remained the largest importer in September 1, 2015 February 9, 2016 period with around 121,888 tons followed by France (90,732 tons), The Netherlands (61,144 tons), Poland (40,793 tons), Germany (39,530 tons), and Italy (38,510 tons). Other EU countries imported 134,387 tons.

THE Philippines, one of the world's top rice importers, is set to buy 400,000 tons of the grain for delivery in the second quarter, and may need an additional 800,000 tons to cover this year's requirements. This volume is required for the lean month which is beginning from July. The Philippines' fresh demand could give a boost to rice prices in Vietnam and Thailand -- the country's main suppliers and the world's third and second biggest exporters, respectively after India.

In MY2015-16 planted off-season rice areas in Thailand are revised down to 5.8 million rai (0.9 million hectares). This is a 52-percent reduction of off-season rice areas from last year due to limited irrigation availability. As a result, total rice planting will likely decline to around 63 million rai (10 million hectares). This is approximately 11 percent lower than last year. Off-season rice production is expected to decline to 2 million metric tons (milled equivalent), a decline of 57 percent from MY2014/15. This will result in a reduction of total MY2015/16 rice production to 15.9 million metric tons, down 18 percent from last year.

Thailand MY2015/16 rice production is revised down to 15.9 million metric tons which is a decline of 18 percent from last year. This is due to an acreage reduction in off-season rice which is adversely affected by limited irrigation availability. Rice exports totaled 9.8 million metric tons in 2015, down 11 percent from the previous year due mainly to a reduction in parboiled rice exports.

The FAO estimates 2016 global rice trade at around 45.4 million tons, up about 1.4% from an estimated 44.8 million tons last year, and slightly up from its last month's forecast of around 45 million tons. The FAO expects greater purchases by China and Indonesia in 2016.

Rice Prices in Various Markets:

Feb-14-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2517.85	2279.675
Andhra Pradesh	2497.85	2254.675

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1450	1460	1455
Addanki	NR	B P T	2350	2400	2370
Akiveedu	NR	Paddy	1410	1460	1440
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1400	1600	1500
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1500	1700	1600
Bapatla	NR	B P T	2300	2400	2350
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	NR	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	1700	1800	1750
Chodavaram	0.1	Samba Masuri	1400	1600	1500
Denduluru	NR	Paddy	1400	1450	1410
Divi	0.1	B P T	1500	1600	1500
Gooti	NR	Other	1350	1450	1400
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Gudiwada	NR	B P T	1550	1600	1570
		MTU-1001	1400	1450	1430
Ichapuram	2006	Paddy	1410	1450	1424
Ipur	NR	B P T	2150	2300	2200
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kanchili	20	Paddy	1410	1450	1430

Kavali	0.1	MTU-1010	1410	1470	1450
Koilkunta	NR	B P T	1550	1550	1550
Mydukur	NR	Masuri	1560	1600	1580
Mylavaram	0.1	B P T	1410	1450	1410
Nandikotkur	NR	Sona	1600	1600	1600
Nandyal	0.1	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2200	2300	2250
Pathapatnam	181	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1430	1450	1440
Pithapuram	NR	Paddy	1320	1450	1375
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	20	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1410	1450	1450
Rajam	57	Paddy	1410	1450	1430
Rayachoti	NR	ADT 37	1400	1500	1450
Saluru	NR	1001	1410	1430	1420
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1200	1266	1233
		B P T	1866	2000	1933
Sullurpet	0.1	MTU-1010	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1410	1333
Undi	0.1	MTU-1001	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Vuyyur	NR	B P T	1450	1500	1475
		MTU-2077	1410	1440	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Dhing	32	Paddy fine	1410	1500	1460

		Paddy Medium	1360	1450	1410
Silapathar	NR	Paddy fine	1400	1500	1450
Chattisgarh					
Arang	NR	Paddy Medium	1410	1410	1410
Bhaisa	NR	Paddy Medium	1410	1410	1410
Champa	19.02	Paddy	1415	1420	1415
Charama	42.5	Other	1275	1275	1275
Mandirhasoad	NR	Paddy Medium	1410	1410	1410
Naila	26	Other	1412	1414	1412
Narharpur	4	Other	1200	1200	1200
Takhatpur	3.5	Paddy	1160	1160	1160
Gujarat					
Ahwa-Dang	1.2	Other	1200	1250	1225
Dehgam	61	Other	1355	1375	1365
Kadi	18.2	Other	1350	1535	1450
Khambhat(Grain Market)	345	Other	1620	2030	1850
		Paddy	1500	1750	1620
Matar	NR	Other	1350	1470	1410
Shehra	NR	Other	1300	1500	1400
Songadh	6.7	Other	1305	1490	1397
Valod(Buhari)	3.5	Other	1000	1395	1205
Jharkhand					
Chakulia	NR	Other	1080	1260	1170
Godda	NR	Other	1430	1480	1450
Lohardaga	22	Paddy fine	1300	1500	1450
		Paddy Medium	1250	1455	1415
Karnataka					
Madikeri	14	Paddy	1500	1500	1500
Kerala					
Kalpetta	4	Other	1250	1410	1410
Madhya Pradesh					
Bichhiya	64.85	Other	1420	1420	1420
Maharashtra					
Tiroda	4	Other	2051	2205	2128
Manipur					
Imphal	1.2	Other	NR	1750	1750
Orissa					
Bonai	180	Other	1410	1450	1410

Dungurapalli	NR	Other	1410	1500	1410
Kamakhyanagar	NR	1001	1410	1440	1410
Nawarangpur	800.26	Paddy Coarse	1410	1438	1410
Punjab					
Khanna	49	Basumathi	1700	2140	2110
Rajpura	20	1121	1850	2040	1980
Rajasthan					
Pilli Banga	20	Other	1835	1835	1835
Tamil Nadu					
Acharapakkam	NR	ADT 37	1145	1280	1220
		Other	1135	1295	1200
Ambasamudram	53	Other	1400	1600	1500
Arur	NR	Paddy	2100	2200	2150
Avalurpet	12.7	Other	2400	NR	NR
Cheyyar	43.39	ADT 37	1256	1520	1420
		Other	1289	1566	1435
		Super Ponni	1275	1578	1498
Madurai	NR	ADT 43	1500	1600	1550
		AST 16	1500	1600	1550
		Ponni	1800	1900	1850
		Sona	1800	1900	1850
Maduranthagam	NR	ADT 37	1140	1280	1225
		Ponni	2050	2305	2210
Manalurpet	18.5	Other	1569	NR	NR
Melur	NR	ADT 36	1500	1600	1550
		ADT 43	1500	1600	1550
Paramakudi	NR	ADT 36	1320	1500	1450
Rajasingamangalam	NR	ADT 36	1250	1450	1420
Sankarankovil	218	ADT 36	1500	1580	1550
Thirumangalam	NR	ADT 43	1550	1650	1600
		Ponni	1800	1900	1850
Thoothukudi	NR	Other	1420	1480	1450
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1800	1900	1850
Vikkiravandi	160	B P T	1988	NR	NR
Villupuram	175	ADT 37	1203	1244	1223
		ADT 39	1333	1385	1361
		B P T	1692	1825	1736

		Other	1385	1452	1412
		White Ponni	1945	2145	2069
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	145	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	278	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1400	1400	1400
Devarkonda(Dindi)	NR	MTU-1010	1400	1400	1400
Devarkonda(Mallepalli)	NR	MTU-1010	1400	1400	1400
Gangadhara	0.1	I.R. 64	1430	1430	1430
Halia	NR	MTU-1010	1400	1400	1400
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kesamudram	NR	Samba Masuri	1740	1919	1870
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	2	Paddy	1450	1450	1450
Manthani	5.5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Pitlam	NR	1001	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Sircilla	NR	MTU-1010	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1360	1450	1400
Tripura					
T Liamura	1.5	Masuri	1280	1300	1290
Uttar Pradesh					
Bindki	260	Common	NR	NR	1410

Buland Shahr	12	Other	1500	1950	1560
Devariya	150	Paddy Coarse	1400	1420	1410
Etawah	270	Paddy Coarse	NR	NR	1415
Faizabad	324.5	Paddy Coarse	1410	1450	1425
Gulavati	10	Other	NR	NR	1540
Kannauj	18.5	Paddy Coarse	NR	NR	1420
Lakhimpur	300	Common	1290	1420	1410
Mirzapur	65	Paddy	1400	1420	1410
Naugarh	93	Paddy Coarse	1350	1410	1410
Partaval	80	Paddy Coarse	1355	1410	1410
Shahganj	NR	Other	1405	1415	1410
Uttarakhand					
Gadarpur	380	Other	1260	1410	1335
West Bengal					
Kalipur	110	Other	1300	1330	1320
		Swarna Masuri (New)	1120	1150	1140
Mathabhanga	8	Common	1000	1100	1075

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4080
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	2500	2600	2500
Nandyal	0.1	Sona Fine	3500	3600	3550
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	3900	4000	3930
Polavaram	NR	Sona	3200	3600	3400
Proddatur	NR	Masuri	3400	3600	3400
Assam					
Cachar	40	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300

Dhing	94	Common	1600	2000	1800
		Fine	3000	3500	3200
Dibrugarh	20	Other	1900	2900	2400
North Lakhimpur	16.6	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	5.7	Fine	2500	3500	3000
		Medium	2100	2300	2200
Bihar					
Nawada	NR	Other	1700	1900	1800
Gujarat					
Jambusar	NR	Other	2700	4200	3500
Jambusar(Kaavi)	NR	Other	3000	4200	3500
Jhagadiya	NR	Other	1915	3015	2550
Savli	NR	Other	3250	3315	3300
Jharkhand					
Chakulia	NR	Fine	2130	2340	2250
		Medium	1860	1980	1930
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Jamshedpur	NR	Fine	3900	4000	3950
		Medium	3500	3600	3550
Lohardaga	22.5	Common	1600	1800	1765
		Fine	2600	2800	2750
		Medium	2000	2200	2150
Saraikela	NR	Medium	2440	2600	2530
		Other	1820	2000	1930
Kerala					
Aroor	3	Basumathi	6900	7100	7000
		IR-8	2400	2600	2500
		Jaya	2700	2900	2800
		Other	2900	3100	3000
Chengannur	6	IR-8	2300	2800	2400
		Jaya	3000	3600	3200
Cherthala	7.5	IR-8	2250	2350	2300
		Jaya	3200	3400	3300
		Other	3800	4000	3900
Perinthalmanna	2.9	Jaya	2400	2800	2600
		Other	2200	2800	2500
Manipur					
Imphal	4.1	Other	NR	2900	2900

Meghalaya					
Shillong	0.8	Other	3400	3600	3500
Orissa					
Bampada	10	Other	2400	3000	2600
Barikpur	10	Common	2300	3000	2400
		Other	2400	3200	2500
Bolangir	7	Other	2200	2300	2200
Bonai	5	Other	2000	2200	2000
Deogarh	9	Other	2000	3000	2500
Jeypore	4.1	Common	400	420	410
Jeypore(Kotpad)	3.9	Common	3000	3300	3250
Tusura	7	Other	2200	2300	2200
Tripura					
Taliamura	34	Masuri	2200	2400	2300
Uttar Pradesh					
Achalda	64	III	NR	NR	2245
Bareilly	106	Coarse	NR	NR	2175
Bharuasumerpur	1.5	III	NR	NR	1800
Bijnaur	13	III	NR	NR	2200
Bindki	60	Other	NR	NR	2225
Buland Shahr	10	III	1800	2100	2040
Devariya	100	III	2075	2095	2085
Etawah	350	III	NR	NR	2265
Faizabad	210	III	2065	2120	2085
Firozabad	11	III	NR	NR	2120
Gulavati	1	III	NR	NR	2060
Jhansi	5	Other	2000	2200	2100
Kannauj	12.5	III	NR	NR	2190
Lakhimpur	12	Other	2100	2250	2160
Mirzapur	26	Other	1890	1960	1920
Muradabad	10	III	NR	NR	2245
Muzzafarnagar	24	Common	NR	NR	2080
Naugarh	16	III	2035	2090	2060
Partaval	20	III	2050	2100	2075
Raath	2.5	III	1600	1825	1700
Saharanpur	85	III	NR	NR	2050
Sardhana	1.2	III	NR	NR	2070
Shahganj	NR	III	1870	1920	1900
Shikohabad	35	Other	NR	NR	1975
Siyana	2	III	NR	NR	2045
Uttarakhand					

Gadarpur	965	Other	2325	2325	2325
Tanakpur	7	Other	2200	2400	2300
West Bengal					
Asansol	133.5	Fine	2400	2500	2450
Champadanga	15	Ratnachudi (718 5-749)	2250	2450	2350
Durgapur	132	Fine	2300	2450	2400
Islampur	3	Other	2100	2200	2150
Kalimpong	0.8	Other	2300	2500	2400
Kalipur	80	Other	1950	2100	2050
		Sona Mansoori Non Basmati	1700	1800	1750
Mathabhanga	110	Common	1900	2000	1950
Raiganj	12	Other	2700	2800	2750
Ranaghat	15	Other	1800	1900	1850

(Arrivals and Prices in Rs/Qtl)

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