

Domestic Market Highlights:

Wholesale Prices for India as an average for third week of February traded weak by 0.36% and are currently hovering at Rs.2960-2965/quintal. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week. Wholesale basmati rice prices in the national capital increased this week due to increased buying by stockiest. Prices currently hover in the range of Rs.41-4200 for 1121 sela and Rs.5150-5200 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

Total Rice exported from India in the second week of February was 162753.40 tons out of which basmati rice contribute 37.97%, and non-basmati rice is 62.02% in this period with quantity of around 618101.15 tons and 100952.24 tons respectively as per latest data extract from IBIS.

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 201516 Kharif marketing season (KMS) has reportedly reached around 26.13 million tons as on February 11, 2016, up about 21% from around 21.54 million tons during the same time last year, the Economic Times quoted the Food Minister. The government is targeting to procure about 30 million tons in KMS 201516.

India's rice stocks in the central pool as on February 1, 2015 stood at around 28.94 million tons down by about 6.58% from around 30.98 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 11.22% from around 26.02 million tons recorded on January 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

IPAB (Intellectual Property Appellate Board) has directed Chennai based assistant registrar to start registration of a GI indication for basmati rice. Notably APEDA had demanded to mark basmati as GI. Now with this direction basmati produced in Punjab, Haryana, Himachal Pradesh and Uttarakhand and some parts of Uttar Pradesh and Jammu & Kashmir will get the geographical Identification tag.

The Appellant Authority has asked the registrar to reconsider the matter related to inclusion of uncovered area too including Madhya Pradesh .Two petition received from Pakistan has been dismissed. A GI tag is issued for agricultural, natural or manufactured goods that have a given quality, reputation or other characteristics attributable to its geographical origin

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

The EU imported about 526,984 tons of rice during the period September 1, 2015 February 9, 2016, up about 19% from around 441,482 tons imported during the same period last year. The UK remained the largest importer in September 1, 2015 February 9, 2016 period with around 121,888 tons followed by France (90,732 tons), The Netherlands (61,144 tons), Poland (40,793 tons), Germany (39,530 tons), and Italy (38,510 tons). Other EU countries imported 134,387 tons.

THE Philippines, one of the world's top rice importers, is set to buy 400,000 tons of the grain for delivery in the second quarter, and may need an additional 800,000 tons to cover this year's requirements. This volume is required for the lean month which is beginning from July. The Philippines' fresh demand could give a boost to rice prices in Vietnam and Thailand -- the country's main suppliers and the world's third and second biggest exporters, respectively after India.

In MY2015-16 planted off-season rice areas in Thailand are revised down to 5.8 million rai (0.9 million hectares. This is a 52-percent reduction of off-season rice areas from last year due to limited irrigation availability. As a result, total rice planting will likely decline to around 63 million rai (10 million hectares). This is approximately 11 percent lower than last year. Off-season rice production is expected to decline to 2 million metric tons (milled equivalent), a decline of 57 percent from MY2014/15. This will result in a reduction of total MY2015/16 rice production to 15.9 million metric tons, down 18 percent from last year.

Thailand MY2015/16 rice production is revised down to 15.9 million metric tons which is a decline of 18 percent from last year. This is due to an acreage reduction in off-season rice which is adversely affected by limited irrigation availability. Rice exports totaled 9.8 million metric tons in 2015, down 11 percent from the previous year due mainly to a reduction in parboiled rice exports.

The FAO estimates 2016 global rice trade at around 45.4 million tons, up about 1.4% from an estimated 44.8 million tons last year, and slightly up from its last month's forecast of around 45 million tons. The FAO expects greater purchases by China and Indonesia in 2016.

Rice Prices in Various Markets:

Feb-14-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2517.85	2279.675
Andhra Pradesh	2497.85	2254.675

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1450	1460	1455
Addanki	NR	B P T	2350	2400	2370
Akiveedu	NR	Paddy	1410	1460	1440
Alamuru	NR	Paddy	1410	1450	1410
Anaparthi	0.1	Paddy	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1600	1600	1600
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1450	1650	1550
Chilakaluripet	0.1	Other	1700	1800	1750
Divi	0.1	B P T	1500	1600	1500
Gooti	NR	Other	1350	1450	1400
Hiramandalam	123.8	Paddy	1410	1450	1410
Ipur	NR	B P T	2200	2300	2250
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kanchili	20	Paddy	1410	1450	1430
Kandukur	0.1	B P T	2350	2450	2400
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1550	1550	1550
Kondapi	0.1	B P T	2200	2300	2250
Kothabommali	NR	Paddy	1410	1450	1430
Kothavalasa	0.1	1001	1410	1450	1410
Kovur	0.1	MTU-1010	1410	1450	1430

Macharla	0.1	B P T	1610	1670	1650
Mandapeta	0.1	Paddy	1410	1450	1410
Nagaram	NR	Paddy	1410	1450	1410
Nandigama	0.1	B P T	1500	1610	1590
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	0.1	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2200	2300	2260
Pathapatnam	83	Paddy	1410	1450	1410
Peddapuram	15.1	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1430	1450	1440
Pithapuram	NR	Paddy	1320	1450	1375
Ponduru	20	Paddy	1410	1450	1430
Proddatur	NR	Masuri	1950	2050	2000
Pusapatirega	0.1	1001	1410	1450	1450
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	88	Paddy	1410	1450	1430
Rayachoti	NR	ADT 37	1400	1500	1450
Razole	NR	1001	1410	1450	1410
Repalli	0.1	B P T	1500	1600	1550
Saluru	NR	1001	1410	1430	1420
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Sattenapalli	0.1	B P T	2000	2200	2100
Sompeta	NR	Paddy	1410	1450	1430
Srikakulam	NR	Paddy	1410	1450	1410
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1410	1333
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1001	1440	1480	1460
Yellamanchili	NR	Paddy	1410	1450	1430

Bihar					
Kishanganj	NR	Other	1410	1430	1420
Chattisgarh					
Akaltara	5	Paddy Medium	1162	1162	1162
Amoda	2	Other	1250	1250	1250
Arang	NR	Paddy Medium	1410	1410	1410
Bardewri	1.4	Other	1200	1200	1200
Bhaisa	NR	Paddy Medium	1410	1410	1410
Kanker	40	Paddy Coarse	1250	1260	1255
Mandirhasoad	NR	Paddy Medium	1410	1410	1410
Gujarat					
Ahwa-Dang	1.4	Other	1200	1250	1225
Dehgam	51	Other	1350	1380	1365
Kalol	11.9	Other	1260	1600	1375
Khambhat(Grain Market)	342	Other	1630	2050	1850
		Paddy	1510	1750	1630
Matar	NR	Other	1350	1490	1410
Matar(Limbasi)	NR	Other	1250	1290	1270
Meghraj	NR	Other	1000	1400	1400
Sanad	45	Other	1225	1585	1410
Jharkhand					
Chakulia	NR	Other	1080	1270	1175
Godda	NR	Other	1430	1480	1450
Gumla	NR	Other	1100	1200	1150
Lohardaga	NR	Paddy fine	1300	1500	1450
		Paddy Medium	1250	1455	1415
Kerala					
Kalpetta	3.5	Other	1250	1410	1410
Manathavady	NR	Other	1400	1500	1500
Pulpally	1	Other	1500	1700	1600
Madhya Pradesh					
Lalbarra	NR	Other	1410	1410	1410
Orissa					
Chandabali	125	Common	1410	1410	1410
Kamakhyanagar	10000	1001	1410	1440	1410
Nawarangpur	NR	Paddy Coarse	1410	1410	1410
Nimapara	56	Other	1350	1450	1410

Tamil Nadu					
Arur	NR	Paddy	2100	2200	2150
Madurai	NR	ADT 43	1500	1600	1550
		AST 16	1500	1600	1550
		Ponni	1800	1900	1850
		Sona	1800	1900	1850
Melur	NR	ADT 36	1500	1600	1550
		ADT 43	1500	1600	1550
Rajapalayam	NR	Super Ponni	1600	2200	1800
Thirumangalam	NR	ADT 43	1550	1650	1600
		Ponni	1800	1900	1850
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1800	1900	1850
Vadaseri	12.6	Pommani	1400	1500	1450
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
			1450	1450	1450
Bhadrachalam	21	5001	1360	1450	1360
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Jammikunta	NR	MTU-1010	1450	1450	1450
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kesamudram	NR	Samba Masuri	1740	1919	1870
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Nelakondapally	NR	Samba Masuri	1450	1550	1500
Nidamanoor	NR	B P T	1410	1450	1410

Pothgal	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1400	1400
Sircilla	NR	MTU-1010	1450	1450	1450
Sultanabad	NR	MTU-1010	1450	1450	1450
		Paddy	1450	1450	1450
Vemulawada	NR	1001	1400	1450	1400
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	1001	1410	1410	1410
Wyra	NR	Samba Masuri	1360	1450	1400
Uttar Pradesh					
Bahraich	143.1	Paddy	1365	1415	1410
Balrampur	85	Other	1400	1435	1415
Basti	286	Paddy Coarse	1350	1410	1410
Chorichora	25	Paddy Coarse	1390	1410	1400
Dibiapur	8	Other	NR	NR	1420
Farukhabad	3.8	Paddy Coarse	NR	NR	1410
Lakhimpur	320	Common	1300	1415	1408
Mirzapur	60	Paddy	1400	1420	1410
Pilibhit	150	Other	1395	1425	1410
Shahjahanpur	39	Other	1300	1410	1370
Sultanpur	62.5	Other	1325	1450	1410
West Bengal					
Samsi	50	Other	1040	1060	1050
		Paddy fine	1190	1220	1200

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Divi	0.1	B P T	2500	2600	2500
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Nandyal	0.1	Sona Fine	3700	3800	3750
Ongole	0.1	B P T	3900	4000	3940

Proddatur	NR	Masuri	3500	3600	3550
Repalli	0.1	B P T	2200	2400	2300
Assam					
Cachar	20	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	12.3	Other	1900	2900	2400
Gauripur	53	Fine	3500	5000	4500
		Other	1800	3000	2500
North Lakhimpur	12.6	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	72	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Bihar					
Biharijanj	NR	Other	2200	3200	2600
Kishanganj	NR	Other	2600	3000	2800
Nawada	NR	Other	1700	1900	1800
Gujarat					
Jambusar	NR	Other	2800	4000	3400
Jambusar(Kaavi)	NR	Other	3000	4000	3500
Jharkhand					
Chaibasa	NR	Coarse	1500	1900	1700
		Fine(Basmati)	2200	2600	2400
		Medium	2100	2300	2200
Chakulia	NR	Fine	2140	2340	2250
		Medium	1860	1980	1930
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Gumla	NR	Other	2900	3200	3050
Koderma	61	Fine	3400	3600	3500
		Medium	2300	2500	2400
		Motta (Coarse) Boiled	1600	1800	1700
Lohardaga	NR	Common	1600	1800	1765
		Fine	2600	2800	2750
		Medium	2000	2200	2150
Kerala					
Chengannur	6	IR-8	2300	2700	2400
		Jaya	3000	3300	3200

Maharashtra					
Kolhapur(Laxmipuri)	35	1009 Kar	2050	4700	3000
Orissa					
Chandabali	75	Common	1400	1600	1600
Nimapara	4	Other	2000	2400	2200
Uttar Pradesh					
Achalda	50	III	NR	NR	2250
Bahraich	163.5	III	2065	2095	2080
Balrampur	35	Other	2025	2060	2040
Bareilly	98	Coarse	NR	NR	2180
Basti	98	III	2000	2125	2065
Bijnaur	NR	III	NR	NR	2200
Dibiapur	7	III	NR	NR	2230
Fatehpur	4	III	NR	NR	2155
Gorakhpur	240	III	2100	2160	2125
Haldaur	45	Other	NR	NR	2200
Hamirpur	5	Other	NR	NR	1900
Lakhimpur	11	Other	2100	2300	2170
Mirzapur	24	Other	1890	1960	1915
Muradabad	11	III	NR	NR	2240
Pilibhit	118	Coarse	2175	2205	2190
Rampur	16	Other	NR	NR	2205
Saharanpur	82	III	NR	NR	2050
Shahjahanpur	154	Other	2190	2230	2210
Siyana	1.5	III	NR	NR	2050
Sultanpur	358	Other	2100	2250	2165
Yusufpur	35	III	1840	1920	1880
Uttrakhand					
Bazpur	10	Common	4450	6150	5300
West Bengal					
Islampur	3	Other	2100	2200	2150
Kalimpong	1.3	Other	2300	2500	2400
Kasipur	1.1	Other	2150	2150	2150
Samsi	50	Fine	2890	2930	2900
		H.Y.V.	1990	2020	2000

(Arrivals and Prices in Rs/Qtl)

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2016 Indian Agribusiness Systems Pvt. Ltd.