

Domestic Market Highlights:

All-India progressive procurement of Rice as on 11.02.2016 for the marketing year 2015-16 was 261.38 lakh tons against the procurement of 215.49 lakh tons up to the corresponding period last year.

Wholesale Prices for India as an average for third week of February traded weak by 0.36% and are currently hovering at Rs.2960-2965/quintal. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week. Wholesale basmati rice prices in the national capital increased this week due to increased buying by stockiest. Prices currently hover in the range of Rs.41-4200 for 1121 sela and Rs.5150-5200 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

Total Rice exported from India in the second week of February was 162753.40 tons out of which basmati rice contribute 37.97%, and non-basmati rice is 62.02% in this period with quantity of around 618101.15 tons and 100952.24 tons respectively as per latest data extract from IBIS.

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 201516 Kharif marketing season (KMS) has reportedly reached around 26.13 million tons as on February 11, 2016, up about 21% from around 21.54 million tons during the same time last year, the Economic Times quoted the Food Minister. The government is targeting to procure about 30 million tons in KMS 201516.

India's rice stocks in the central pool as on February 1, 2015 stood at around 28.94 million tons down by about 6.58% from around 30.98 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 11.22% from around 26.02 million tons recorded on January 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

IPAB (Intellectual Property Appellate Board) has directed Chennai based assistant registrar to start registration of a GI indication for basmati rice. Notably APEDA had demanded to mark basmati as GI. Now with this direction basmati produced in Punjab, Haryana, Himachal Pradesh and Uttarakhand and some parts of Uttar Pradesh and Jammu & Kashmir will get the geographical Identification tag.

The Appellant Authority has asked the registrar to reconsider the matter related to inclusion of uncovered area too including Madhya Pradesh. Two petition received from Pakistan has been dismissed. A GI tag is issued for agricultural, natural or manufactured goods that have a given quality, reputation or other characteristics attributable to its geographical origin

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

The UN's Food and Agriculture Organization (FAO) forecasts china's MY 201516 (June May) rice imports to decline about 6% y/y due to government's efforts to limit informal imports. It also forecasts China's 2015 paddy rice output at around 208.25 million tons, up from around 206.507 million tons in 2014 due to favorable weather conditions.

The EU imported about 572,619 tons of rice during the period September 1, 2015 February 16, 2016, up about 22.5% from around 467,256 tons imported during the same period last year. The UK remained the largest importer in September 1, 2015 February 16, 2016 period with around 127,867 tons followed by France (95,218 tons), The Netherlands (64,495 tons), Germany (60,871 tons), Poland (41,907 tons), , and Italy (40,210 tons). Other EU countries imported 142,051 tons. During the week ended February 16, 2016, the EU imported around 42,196 tons of rice, up about 43% from around 29,564 tons imported during the week ended February 9, 2015.

According to data from the Vietnam Food Association (VFA), country exported around 589,646 tons of rice in January 1 February 18, 2016, up about 40% from around 421,202 tons of rice exported in first two months of 2015. The average rice export price so far in this year stands at around \$400 per ton (FOB), down about 11% per ton from around \$452 per ton recorded during same last year.

THE Philippines, one of the world's top rice importers, is set to buy 400,000 tons of the grain for delivery in the second quarter, and may need an additional 800,000 tons to cover this year's requirements. This volume is required for the lean month which is beginning from July. The Philippines' fresh demand could give a boost to rice prices in Vietnam and Thailand -- the country's main suppliers and the world's third and second biggest exporters, respectively after India.

In MY2015-16 planted off-season rice areas in Thailand are revised down to 5.8 million rai (0.9 million hectares. This is a 52-percent reduction of off-season rice areas from last year due to limited irrigation availability. As a result, total rice planting will likely decline to around 63 million rai (10 million hectares). This is approximately 11 percent lower than last year. Off-season rice production is expected to decline to 2 million metric tons (milled equivalent), a decline of 57 percent from MY2014/15. This

will result in a reduction of total MY2015/16 rice production to 15.9 million metric tons, down 18 percent from last year.

Thailand MY2015/16 rice production is revised down to 15.9 million metric tons which is a decline of 18 percent from last year. This is due to an acreage reduction in off-season rice which is adversely affected by limited irrigation availability. Rice exports totaled 9.8 million metric tons in 2015, down 11 percent from the previous year due mainly to a reduction in parboiled rice exports.

Rice Prices in Various Markets:

Feb-21-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2538.94	2298.77
Andhra Pradesh	2518.94	2273.77

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Akiveedu	NR	Paddy	1410	1460	1440
Allagadda	NR	Paddy	1350	1700	1500
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1450	1650	1550
Bapatla	NR	B P T	2300	2400	2350
Bhimavaram	0.1	Swarna Masuri (New)	1430	1480	1450
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	NR	1001	1410	1440	1420
Chilakaluripet	0.1	B P T	1700	1800	1750
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1400	1450	1410

Gannavaram	NR	B P T	1500	1600	1550
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Ipur	NR	B P T	2200	2300	2250
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kanchili	20	Paddy	1410	1450	1430
Kandukur	0.1	B P T	2350	2400	2370
Kavali	0.1	MTU-1010	1410	1470	1450
Koilkunta	NR	B P T	1600	1600	1600
Kondapi	0.1	B P T	2200	2300	2250
Kothabommali	NR	Paddy	1430	1500	1450
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Macharla	0.1	B P T	1610	1670	1650
Mangalagiri	NR	B P T	1750	1850	1800
Mummidivaram	NR	Paddy	1410	1450	1410
Mydukur	NR	Masuri	1560	1600	1580
Mylavaram	0.1	B P T	1410	1450	1410
Nagalapuram	NR	Paddy Coarse	1300	1400	1350
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandigama	0.1	B P T	1500	1560	1550
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	0.1	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Ongole	0.1	B P T	2250	2300	2280
Palakonda	190.6	Paddy	1410	1450	1430
Peddapuram	8.2	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Pithapuram	NR	Paddy	1320	1450	1375
Ponduru	20	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	1950	2050	2000
Rajam	88	Paddy	1410	1450	1430
Rayachoti	NR	ADT 37	1400	1500	1450
Razole	NR	1001	1410	1450	1410

Saluru	NR	1001	1410	1430	1420
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Srikalahasti	NR	ADT 37	1200	1266	1233
		B P T	1866	2000	1933
Sullurpet	0.1	MTU-1010	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1410	1333
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1550	1650	1600
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Vuyyur	NR	B P T	1450	1500	1475
		MTU-2077	1410	1440	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Bihar					
Hajipur	NR	Other	1410	1420	1415
Chattisgarh					
Akaltara	3.2	Paddy Medium	1162	1162	1162
Bardewri	1	Other	1250	1250	1250
Charama	41.2	Other	1200	1250	1225
Dudhawa	2.1	Other	1250	1250	1250
Kanker	2	Other	1250	1250	1250
Kasdol	50	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Narharpur	3	Other	1200	1200	1200
Sakri	3	Paddy	1400	1400	1400
Gujarat					
Dehgam	44	Other	1350	1375	1362
Kadi	18.2	Other	1400	1525	1450
Matar	NR	Other	1360	1500	1430
Meghraj	NR	Other	1000	1400	1400
Valod(Buhari)	7.2	Other	1000	1375	1265
Jharkhand					
Gumla	NR	Other	1100	1200	1150
Lohardaga	NR	Paddy fine	1325	1530	1455
		Paddy Medium	1265	1460	1435

Karnataka					
Gonikappal	3	Paddy Medium	1525	1525	1525
Madikeri	10	Paddy	1500	1500	1500
Kerala					
Kalpetta	4.5	Other	1250	1410	1410
Pulpally	4	Other	1450	1650	1550
Madhya Pradesh					
Dindori	22.05	Other	1410	1410	1410
Maharashtra					
Alibagh	4	Other	1450	1550	1500
Murbad	12	Other	1450	1650	1550
Murud	3	Other	1450	1550	1500
Orissa					
Bhanjanagar	0.1	Common	1410	1450	1450
Bonai	200	Other	1410	1450	1410
Jajpur	120	Other	1410	1500	1410
Jhumpura	30	Other	1410	1500	1410
Kamakhyanagar	7000	1001	1410	1440	1410
Rahama	7.54	Other	1410	1450	1410
Punjab					
Khanna	79.2	Basumathi	1600	2160	2110
Rajpura	50	1121	1890	2055	1970
Tamil Nadu					
Ambasamudram	NR	Other	1400	1600	1500
Ammoor	NR	B P T	1705	1705	1705
		Sona	1139	1795	1789
		Super Ponni	972	1460	1454
Arani	214.81	A. Ponni	1141	1288	1215
		ADT 43	1385	1579	1482
		Sona	1585	1613	1599
Aruppukottai	NR	Culture	1480	1560	1520
Arur	NR	Paddy	2050	2150	2100
Gingee	300	ADT 37	1053	1228	1141
		ADT 43	1200	1399	1300
		B P T	1707	2012	1860
		Other	1587	1692	1640
		Ponni	1733	2613	2173
Kalavai	137.52	Super Ponni	1386	1428	1419
Kaveripakkam	0.52	ADT 37	1410	1410	1410
Lalgudi	NR	Other	1410	1500	1450

Madurai	NR	ADT 43	1500	1600	1550
		AST 16	1500	1600	1550
		Ponni	1800	1900	1850
		Sona	1800	1900	1850
Manachanallur	NR	Other	1410	1500	1450
Melur	NR	ADT 36	1500	1600	1550
		ADT 43	1500	1600	1550
Palani	NR	ADT 39	1250	1420	1410
Sankarankovil	145	ADT 36	1500	1580	1550
Thirumangalam	NR	ADT 43	1550	1650	1600
		Ponni	1800	1900	1850
Thoothukudi	NR	Other	1420	1440	1430
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1800	1900	1850
Vandavasi	72.75	ADT 37	1100	1247	1212
		Other	1100	1293	1237
		Ponni	1785	2256	2120
		Super Ponni	1519	1519	1519
Villupuram	160	ADT 39	1197	1263	1227
		B P T	1719	1879	1813
		Other	1257	1316	1280
		White Ponni	1719	1879	1813
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Amangal	NR	1001	1360	1450	1405
Bhadrachalam	124	1001	1360	1450	1360
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R. 64	1400	1400	1400
Ghanpur	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450

Kallur	17	Samba Masuri	1375	1450	1410
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	20	Paddy	1450	1450	1450
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	5.5	Paddy	1410	1410	1410
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pargi	0.1	Hansa	1345	1345	1345
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Sircilla	NR	MTU-1010	1450	1450	1450
Venkateswarnagar	NR	1001	1400	1400	1400
Venkateswarnagar(Chintapalli)	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	1001	1410	1410	1410
Wyra	NR	Samba Masuri	1360	1450	1400
Tripura					
Sonamura	3	Fine	1425	1475	1450
		Masuri	1300	1350	1325
		Other	1200	1250	1225
Uttar Pradesh					
Aligarh	450	Basumathi	1600	1660	1630
Buland Shahr	12	Other	1500	2000	1560
Etawah	300	Paddy Coarse	NR	NR	1410
Gorakhpur	120	Paddy Coarse	1380	1440	1410
Gulavati	7	Other	NR	NR	1680
Jaunpur	35	Other	NR	NR	1410
Lakhimpur	600	Common	1290	1410	1405
Lucknow	49	Paddy Coarse	1400	1430	1420
Mirzapur	45	Paddy	1400	1420	1415
Naugarh	77.5	Paddy	1350	1410	1410

		Coarse			
Paliakala	10	Common	1270	1410	1402
Partaval	65	Paddy Coarse	1360	1410	1410
Raibareilly	15	Common	1415	1430	1425
Shahjahanpur	70	Other	1315	1410	1340
West Bengal					
Mathabhanga	10	Common	1000	1100	1050
Siliguri	34	Paddy Coarse	1250	1500	1450
		Paddy fine	1420	1530	1460
Tamluk (Medinipur E)	18	Fine	1230	1260	1250
		I.R. 36	1080	1120	1100

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Divi	0.1	B P T	2400	2500	2400
Gannavaram	NR	B P T	3500	4000	3750
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Ongole	0.1	B P T	3900	4000	3940
Proddatur	NR	Masuri	3500	3600	3550
Tiruvuru	NR	Fine	3400	3600	3500
Assam					
Dibrugarh	18.1	Other	1900	2900	2400
Karimganj	20	Common	2600	3000	2800
Nalbari	NR	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3800	3600
North Lakhimpur	19.2	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Gujarat					
Jambusar	NR	Other	2900	4000	3400
Jambusar(Kaavi)	NR	Other	3000	4000	3500
Jharkhand					

Gumla	NR	Other	2900	3200	3050
Jamshedpur	NR	Fine	4000	4200	4100
		Medium	3400	3600	3500
Latehar	NR	Boiled Rice	1900	2000	1950
		Fine	3100	3300	3200
		Medium	2500	2700	2600
Lohardaga	NR	Common	1800	2000	1920
		Fine	2800	3000	2950
		Medium	2200	2400	2340
Kerala					
Aroor	3	Basumathi	6900	7100	7000
		IR-8	2500	2700	2600
		Jaya	2900	3100	3000
		Other	3000	3200	3100
Ernakulam	NR	Jaya	3200	3400	3300
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Bhivandi	7	1009 Kar	2400	3400	2800
Kolhapur(Laxmipuri)	30	1009 Kar	1950	5000	3100
Murud	3	Other	2500	3000	2750
Meghalaya					
Shillong	1.5	Other	3400	3600	3500
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	7	Other	2200	2300	2200
Bonai	3	Other	2200	2200	2200
Jajpur	16	Other	1800	2500	2200
Jeypore(Kotpad)	4.7	Common	3000	3300	3250
Tusura	5	Other	2200	2300	2200
Tripura					
Melaghar	1	Coarse	2300	2400	2350
		Fine	2950	3050	3000
		Masuri	2450	2550	2500
Uttar Pradesh					
Aligarh	75	III	2100	2200	2150
Basti	113	III	2050	2100	2075
Buland Shahr	5	III	1800	2100	2045
Etawah	450	III	NR	NR	2270
Gorakhpur	210	III	2080	2165	2115
Gulavati	2	III	NR	NR	2060
Jaunpur	38	Coarse	1900	1950	1925

Jhansi	1	Other	2000	2150	2100
Khairagarh	7	III	NR	NR	2060
Khatauli	NR	III	NR	NR	2060
Lakhimpur	17	Other	2100	2250	2130
Mirzapur	20	Other	1895	1950	1925
Nagina	70	Common	NR	NR	2200
Naugarh	12	III	2040	2090	2065
Partaval	19	III	2050	2100	2075
Raibareilly	7	Other	2020	2080	2050
Sardhana	1.2	III	NR	NR	2090
Shahjahanpur	68	Other	2180	2235	2210
Tilhar	3	Other	2150	2200	2180
Uttrakhand					
Tanakpur	10	Other	2000	2200	2100
West Bengal					
Alipurduar	18	Common	2150	2250	2200
		Fine	2850	2950	2900
Coochbehar	63	Coarse	2050	2150	2100
		Masuri	3050	3150	3100
Darjeeling	2	Parimal (New)	2700	2900	2800
Islampur	3	Other	2100	2200	2150
Jhargram	28	Fine	2780	2830	2800
		Other	2330	2380	2350
		Super Fine	3170	3220	3200
Kaliaganj	10	Other	2600	2700	2650
Kalimpong	1.3	Other	2200	2400	2300
Karsiyang(Matigara)	3.4	Other	2400	2900	2600
Kolaghat	17	Common	2200	2350	2300
		Fine	2400	2550	2500
Mathabhanga	110	Common	1900	2000	1950
Mekhliganj	21	Common	2000	2100	2050
		Fine	3050	3150	3100
Pandua	46	Ratnachudi (718 5-749)	2400	2600	2500
Pundibari	12	Coarse	1975	2050	2000
Purulia	24	Other	1200	1400	1300
Raiganj	11	Other	2750	2840	2800
Siliguri	225	Other	2400	2800	2600
Tamluk (Medinipur E)	16	Common	2200	2350	2300
		Fine	2400	2550	2500

(Arrivals and Prices in Rs/Qtl)

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