

Domestic Market Highlights:

All-India progressive procurement of Rice as on 11.02.2016 for the marketing year 2015-16 was 261.38 lakh tons against the procurement of 215.49 lakh tons up to the corresponding period last year.

Wholesale Prices for India as an average for third week of February traded weak by 0.36% and are currently hovering at Rs.2960-2965/quintal. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week. Wholesale basmati rice prices in the national capital increased this week due to increased in buying by stockiest. Prices currently hover in the range of Rs.41-4200 for 1121 sela and Rs.5150-5200 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

Total Rice exported from India in the second week of February was 162753.40 tons out of which basmati rice contribute 37.97%, and non-basmati rice is 62.02% in this period with quantity of around 618101.15 tons and 100952.24 tons respectively as per latest data extract from IBIS.

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 201516 Kharif marketing season (KMS) has reportedly reached around 26.13 million tons as on February 11, 2016, up about 21% from around 21.54 million tons during the same time last year, the Economic Times quoted the Food Minister. The government is targeting to procure about 30 million tons in KMS 201516.

India's rice stocks in the central pool as on February 1, 2015 stood at around 28.94 million tons down by about 6.58% from around 30.98 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 11.22% from around 26.02 million tons recorded on January 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

IPAB (Intellectual Property Appellate Board) has directed Chennai based assistant registrar to start registration of a GI indication for basmati rice. Notably APEDA had demanded to mark basmati as GI. Now with this direction basmati produced in Punjab, Haryana, Himachal Pradesh and Uttarakhand and some parts of Uttar Pradesh and Jammu & Kashmir will get the geographical Identification tag.

The Appellant Authority has asked the registrar to reconsider the matter related to inclusion of uncovered area too including Madhya Pradesh. Two petition received from Pakistan has been dismissed. A GI tag is issued for agricultural, natural or manufactured goods that have a given quality, reputation or other characteristics attributable to its geographical origin

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

The UN's Food and Agriculture Organization (FAO) forecasts china's MY 201516 (June May) rice imports to decline about 6% y/y due to government's efforts to limit informal imports. It also forecasts China's 2015 paddy rice output at around 208.25 million tons, up from around 206.507 million tons in 2014 due to favorable weather conditions.

The EU imported about 572,619 tons of rice during the period September 1, 2015 February 16, 2016, up about 22.5% from around 467,256 tons imported during the same period last year. The UK remained the largest importer in September 1, 2015 February 16, 2016 period with around 127,867 tons followed by France (95,218 tons), The Netherlands (64,495 tons), Germany (60,871 tons), Poland (41,907 tons), , and Italy (40,210 tons). Other EU countries imported 142,051 tons. During the week ended February 16, 2016, the EU imported around 42,196 tons of rice, up about 43% from around 29,564 tons imported during the week ended February 9, 2015.

According to data from the Vietnam Food Association (VFA), country exported around 589,646 tons of rice in January 1 February 18, 2016, up about 40% from around 421,202 tons of rice exported in first two months of 2015. The average rice export price so far in this year stands at around \$400 per ton (FOB), down about 11% per ton from around \$452 per ton recorded during same last year.

THE Philippines, one of the world's top rice importers, is set to buy 400,000 tons of the grain for delivery in the second quarter, and may need an additional 800,000 tons to cover this year's requirements. This volume is required for the lean month which is beginning from July. The Philippines' fresh demand could give a boost to rice prices in Vietnam and Thailand -- the country's main suppliers and the world's third and second biggest exporters, respectively after India.

In MY2015-16 planted off-season rice areas in Thailand are revised down to 5.8 million rai (0.9 million hectares. This is a 52-percent reduction of off-season rice areas from last year due to limited irrigation availability. As a result, total rice planting will likely decline to around 63 million rai (10 million hectares). This is approximately 11 percent lower than last year. Off-season rice production is expected to decline to 2 million metric tons (milled equivalent), a decline of 57 percent from MY2014/15. This

will result in a reduction of total MY2015/16 rice production to 15.9 million metric tons, down 18 percent from last year.

Thailand MY2015/16 rice production is revised down to 15.9 million metric tons which is a decline of 18 percent from last year. This is due to an acreage reduction in off-season rice which is adversely affected by limited irrigation availability. Rice exports totaled 9.8 million metric tons in 2015, down 11 percent from the previous year due mainly to a reduction in parboiled rice exports.

Rice Prices in Various Markets:

Feb-21-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2538.94	2298.77
Andhra Pradesh	2518.94	2273.77

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1445	1455	1450
Addanki	NR	B P T	2350	2400	2380
Allagadda	NR	Paddy	1400	1600	1500
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Bapatla	NR	B P T	2300	2400	2350
Chintalapudi	0.2	MTU-1001	1400	1450	1410
		MTU-1010	1380	1410	1400
Chipurupalli	NR	1001	1410	1450	1410
Denduluru	NR	Paddy	1400	1450	1410
Gooti	NR	Other	1300	1500	1400
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Kakinada	NR	Swarna	1410	1430	1420

		Masuri (New)			
Kanchili	20	Paddy	1410	1450	1430
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1600	1600	1600
Kondapi	0.1	B P T	2200	2300	2250
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1410
Macharla	0.1	B P T	1620	1670	1650
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	0.1	Sona Mahsuri	2200	2300	2250
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2200	2300	2260
Palakonda	142.5	Paddy	1410	1450	1430
Pamarru	NR	Paddy	1400	1415	1410
Pathapatnam	66	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Pidugurala(Palnadu)	NR	B P T	1900	2100	2000
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	20	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Prattipadu	NR	Swarna Masuri (New)	1410	1410	1410
		Swarna Masuri (OLD)	1410	1450	1430
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1410	1450	1450
Rajam	56.2	Paddy	1410	1450	1430
Rayachoti	NR	ADT 37	1400	1500	1450
Saluru	NR	1001	1410	1430	1420
Samalkot	NR	Paddy	1410	1450	1430

Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Srikalahasti	NR	ADT 37	1200	1266	1233
		B P T	1866	2000	1933
Thottambedu	NR	Paddy Coarse	1200	1410	1333
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Bihar					
Bhagalpur	NR	Other	2200	2300	2250
Chattisgarh					
Akaltara	2	Paddy Medium	1170	1170	1170
Arang	20	Paddy Medium	1420	1430	1425
Bagbahra	15.5	Common	1150	1250	1200
Baloda(Janjgir Campus)	10.4	Paddy	1414	1415	1414
Bhaisa	NR	Paddy Medium	1410	1410	1410
Bhatgaon	8	Common	1200	1200	1200
		Paddy	1200	1200	1200
Champa	4	Paddy	1420	1420	1420
Charama	30.2	Other	1250	1250	1250
Dongargarh	10	1001	1200	1450	1410
Kanker	6	Other	1250	1250	1250
Kurud	275.3	1001	1234	1324	1253
		HMT	1450	1679	1636
		MTU-1010	1225	1337	1310
		Samba Masuri	1400	1619	1555
		Swarna Masuri (New)	1230	1259	1242
Mandirhasoad	NR	Paddy Medium	1410	1410	1410
Neora	28.7	Common	1200	1220	1205
Sakri	4.5	Paddy	1235	1250	1235
Gujarat					
Dehgam	36	Other	1325	1360	1342

Kadi	11.7	Other	1375	1535	1450
Khambhat(Grain Market)	235	Other	1630	2020	1760
		Paddy	1500	1740	1650
Matar(Limbasi)	NR	Other	1270	1300	1280
Sanad	60	Other	1195	2785	1990
Shehra	NR	Other	1300	1500	1400
Songadh	1.4	Other	1350	1350	1350
Valod(Buhari)	6.8	Other	1000	1380	1260
Jharkhand					
Godda	NR	Other	1430	1480	1450
Kerala					
Kalpetta	0.1	Other	1250	1410	1410
Maharashtra					
Alibagh	3	Other	1450	1550	1500
Murbad	17	Other	1450	1650	1550
Murud	3	Other	1450	1550	1500
Manipur					
Imphal	0.8	Other	NR	1750	1750
Orissa					
Bonai	180	Other	1410	1450	1410
Chandabali	75	Common	1410	1410	1410
Jajpur	169	Other	1410	1500	1410
Jaleswar	125	Other	1400	1450	1410
Karanjia	0.05	Other	1410	1410	1410
Nawarangpur	1697.52	Paddy Coarse	1410	1410	1410
Punjab					
Khanna	54	Basumathi	1550	2170	2115
Rajpura	90	1121	1750	2145	1900
Rajasthan					
Hanumangarh Town	134.5	Basumathi	1850	2052	1950
Tamil Nadu					
Ambasamudram	NR	Other	1400	1600	1500
Ammoor	198.47	Sona	1412	1821	1816
		Super Ponni	1212	1425	1420
Arani	216.39	A. Ponni	1133	1320	1227
		ADT 37	1068	1071	1070
		ADT 43	1467	1603	1535
		Sona	1559	1633	1596
Arur	NR	Paddy	2050	2150	2100
Cumbum	NR	Other	1200	1400	1300

Kalavai	147.01	Super Ponni	1383	1436	1422
Karur	NR	A. Ponni	1450	1550	1500
Palani	NR	ADT 39	1300	1420	1410
Panruti	48	Other	NR	1202	NR
Paramakudi	NR	ADT 36	1320	1500	1450
Sankarankovil	184	ADT 36	1500	1580	1550
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Dammamet	235	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1400	1400	1400
Dharmaram	NR	Paddy	1450	1450	1450
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R. 64	1400	1400	1400
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	17	Samba Masuri	1360	1450	1410
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kodad	NR	I.R. 64	1400	1400	1400
Kodakandal	NR	1001	1000	1300	1000
Kollapur	NR	Hansa	1450	1450	1450
Koratla	2	Paddy	1450	1450	1450
Manthani	5.5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1001	1450	1450	1450
Mothkur	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Nidamanoor	NR	I.R. 64	1400	1400	1400
Pothgal	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1410	1410
Sattupalli	NR	Samba Masuri	1400	1450	1400
Sircilla	NR	MTU-1010	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450

Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	1001	1410	1410	1410
Wyra	NR	Samba Masuri	1360	1450	1400
Uttar Pradesh					
Bahraich	165	Paddy	1360	1415	1410
Balrampur	95	Other	1405	1435	1415
Basti	210	Paddy Coarse	1350	1410	1410
Bharthna	1600	Paddy Coarse	NR	NR	1415
Bindki	270	Common	NR	NR	1410
Buland Shahr	10	Other	1500	2000	1565
Chorichora	27.5	Paddy Coarse	1400	1420	1410
Dibiapur	8	Other	NR	NR	1420
Divai	8	Basumathi	1400	1850	1525
Etawah	280	Paddy Coarse	NR	NR	1415
Kannauj	15	Paddy Coarse	NR	NR	1420
Lakhimpur	550	Common	1260	1410	1410
Lucknow	54	Paddy Coarse	1400	1425	1415
Mirzapur	40	Paddy	1400	1415	1410
Muradabad	35	Common	NR	NR	975
Partaval	60	Paddy Coarse	1350	1410	1410
Pilibhit	114	Other	1395	1430	1410
Pukhrayan	50	Other	NR	NR	1425
Raibareilly	22	Common	1415	1430	1420
Risia	874.2	Paddy	1365	1415	1410
Shahjahanpur	49	Other	1300	1390	1335
Sirsa	42.5	Other	NR	NR	1440
Sitapur	200	Other	1250	1410	1408
Tilhar	4	Other	1195	1410	1395
Uttrakhand					
Gadarpur	390	Other	1280	1410	1345
West Bengal					
Ghatal	20	Common	1070	1140	1100
		Fine	1200	1270	1235
Haldibari	25	Common	1050	1150	1100
Memari	265	Common	1180	1208	1194
		Fine	1340	1368	1354
Samsi	50	Other	1040	1060	1050

		Paddy fine	1090	1110	1100
Siliguri	35	Paddy Coarse	1250	1500	1450
		Paddy fine	1420	1530	1460

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Kondapi	0.1	B P T	3800	4000	3900
Nandyal	0.1	Sona Fine	3200	3300	3250
Ongole	0.1	B P T	3900	4000	3950
Pamaruru	NR	Fine	2600	2800	2700
Polavaram	NR	Sona	3000	3600	3400
Proddatur	NR	Masuri	3600	3700	3650
Assam					
Dibrugarh	27	Other	1900	2900	2400
Gauripur	53	Fine	3500	5000	4500
		Other	1800	2800	2500
Lanka	35	Common	1700	1800	1750
North Lakhimpur	28	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	73	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Bihar					
Bhagalpur	NR	Other	3700	3900	3800
Gujarat					
Jambusar	NR	Other	2800	4000	3400
Jambusar(Kaavi)	NR	Other	3000	4200	3600
Jharkhand					
Chaibasa	NR	Coarse	1500	1900	1700
		Fine(Basmati)	2200	2600	2400
		Medium	2100	2300	2200
Deoghar	NR	Fine	3600	4300	4000
		Medium	2200	2700	2500

		Motta (Coarse) Boiled	2000	2200	2100
Giridih	9.37	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Jamshedpur	NR	Fine	3900	4000	3950
		Medium	3100	3300	3200
Simdega	8	Boiled Rice	2035	2200	2100
		Broken Rice	1245	1400	1300
		Fine	2450	2580	2500
		Motta (Coarse) Boiled	1835	2000	1900
Karnataka					
Ramanagara	8	Medium	4500	5000	4750
Kerala					
Alappuzha	10	Basmati Paddy	3900	4000	3975
		IR-8	2650	2750	2700
		Jaya	2550	2625	2600
		Other	3400	3500	3450
		Ponni	2850	2975	2900
Aroor	3	Basumathi	6900	7100	7000
		IR-8	2500	2700	2600
		Jaya	2700	2900	2800
		Other	3000	3200	3100
Kottayam	10	Other	3200	3600	3500
Punalur	1.5	Jaya	1600	1600	1600
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	25	1009 Kar	1950	5000	3100
Murud	3	Other	2500	3000	2750
Manipur					
Imphal	4.1	Other	NR	2900	2900
Meghalaya					
Shillong	0.6	Other	3400	3600	3500
Orissa					

Bampada	10	Other	2400	3000	2500
Barikpur	10	Common	2400	3000	2500
		Other	2450	3200	2550
Bonai	3	Other	2000	2200	2200
Chandabali	85	Common	1200	1800	1400
Deogarh	9.5	Other	2000	3000	2500
Jeypore	5.5	Other	4000	4200	4100
Jeypore(Kotpad)	4.4	Common	3000	3300	3250
Karanjia	6	Common	2500	2800	2600
		Other	2400	2600	2500
Udala	23	Other	1800	3400	2700
Uttar Pradesh					
Achalda	80	III	NR	NR	2240
Allahabad	150	Other	NR	NR	2160
Bahraich	162.5	III	2060	2090	2075
Ballia	140	III	1925	2050	1980
Balrampur	38	Other	2025	2060	2040
Banda	24	III	NR	NR	2150
Baraut	2.7	III	NR	NR	2110
Bareilly	98	Coarse	NR	NR	2180
Basti	120	III	2050	2100	2075
Bharthna	600	III	NR	NR	2250
Bindki	40	Other	NR	NR	2250
Buland Shahr	8	III	1800	2100	2050
Chorichora	2.75	III	2080	2115	2100
Dadri	40	III	NR	NR	2060
Dibiapur	6	III	NR	NR	2230
Divai	15	III	2050	2100	2075
Etah	8	Other	1900	1920	1910
Etawah	320	III	NR	NR	2250
Farukhabad	4	III	NR	NR	2170
Firozabad	15	III	NR	NR	2110
Gorakhpur	240	III	2080	2150	2110
Jhansi	6	Other	2000	2200	2100
Kannauj	11	III	NR	NR	2200
Kanpur(Grain)	65	III	NR	NR	5125
Lakhimpur	18	Coarse	2000	2140	2125
Lucknow	94	Coarse	2100	2200	2150
Mawana	1	III	NR	NR	2090
Meerut	7.5	III	NR	NR	2210
Mirzapur	21.5	Other	1890	1960	1930

Muradabad	8	III	NR	NR	2240
Partaval	20	III	2050	2100	2075
Pilibhit	120	Coarse	2170	2200	2185
Pukhrayan	15	III	NR	NR	2025
Raibareilly	9.5	Other	2040	2080	2060
Risia	199.5	Other	2040	2070	2055
Saharanpur	70	III	NR	NR	2050
Sardhana	1	III	NR	NR	2080
Shahjahanpur	202.6	Other	2180	2230	2200
Sirsa	23.5	III	NR	NR	2070
Sitapur	147.5	Coarse	2050	2300	2150
Yusufpur	15	III	1860	1910	1885
Uttrakhand					
Bazpur	1000	Common	1800	1800	1800
Gadarpur	1600	Other	1880	1880	1880
Vikasnagar	18.1	Other	1800	2950	2950
West Bengal					
Alipurduar	18	Common	2150	2250	2200
		Fine	2850	2950	2900
Barasat	55	Masuri	2200	2400	2300
		Other	2500	2600	2550
Ghatal	25	Common	1870	1950	1910
		Fine	2180	2260	2220
Haldibari	25	Fine	2300	2400	2350
Islampur	4	Other	2100	2200	2150
Kaliaganj	12	Other	2600	2700	2650
Medinipur(West)	12	Other	2400	2450	2450
Memari	237	Common	1680	1720	1700
		Fine	1980	2020	2000
Pandua	52	Ratnachudi (718 5-749)	2450	2600	2550
Purulia	30	Other	2180	2200	2180
Raiganj	10	Other	2740	2850	2800
Samsi	200	Fine	2890	2920	2900
		H.Y.V.	1990	2020	2000
Siliguri	240	Other	2400	2800	2600

(Arrivals and Prices in Rs/Qtl)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2016 Indian Agribusiness Systems Pvt. Ltd.