

Domestic Market Highlights:

Wholesale Prices for India as an average for fourth week of February traded weak by 0.58% and are currently hovering at Rs.2770-2780/quintal. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week. Wholesale basmati rice prices in the national capital traded steady to slightly firm this week due to increased buying by stockiest. Prices currently hover in the range of Rs.41-4200 for 1121 sella and Rs.5200-5250 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

Total Rice exported from India in the third week of February was 171893.14 tons out of which basmati rice contribute 46.02%, and non-basmati rice 53.97% in this period with quantity of around 79106.46 tons and 92786.68 tons respectively as per latest data extract from IBIS.

All-India progressive procurement of Rice as on 11.02.2016 for the marketing year 2015-16 was 261.38 lakh tons against the procurement of 215.49 lakh tons up to the corresponding period last year.

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 201516 Kharif marketing season (KMS) has reportedly reached around 26.13 million tons as on February 11, 2016, up about 21% from around 21.54 million tons during the same time last year, the Economic Times quoted the Food Minister. The government is targeting to procure about 30 million tons in KMS 201516.

India's rice stocks in the central pool as on February 1, 2015 stood at around 28.94 million tons down by about 6.58% from around 30.98 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 11.22% from around 26.02 million tons recorded on January 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

IPAB (Intellectual Property Appellate Board) has directed Chennai based assistant registrar to start registration of a GI indication for basmati rice. Notably APEDA had demanded to mark basmati as GI. Now with this direction basmati produced in Punjab, Haryana, Himachal Pradesh and Uttarakhand and some parts of Uttar Pradesh and Jammu & Kashmir will get the geographical Identification tag.

The Appellant Authority has asked the registrar to reconsider the matter related to inclusion of uncovered area too including Madhya Pradesh .Two petition received from

Pakistan has been dismissed. A GI tag is issued for agricultural, natural or manufactured goods that have a given quality, reputation or other characteristics attributable to its geographical origin

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

The UN's Food and Agriculture Organization (FAO) forecasts china's MY 201516 (June May) rice imports to decline about 6% y/y due to government's efforts to limit informal imports. It also forecasts China's 2015 paddy rice output at around 208.25 million tons, up from around 206.507 million tons in 2014 due to favorable weather conditions.

The EU imported about 572,619 tons of rice during the period September 1, 2015 February 16, 2016, up about 22.5% from around 467,256 tons imported during the same period last year. The UK remained the largest importer in September 1, 2015 February 16, 2016 period with around 127,867 tons followed by France (95,218 tons), The Netherlands (64,495 tons), Germany (60,871 tons), Poland (41,907 tons), , and Italy (40,210 tons). Other EU countries imported 142,051 tons. During the week ended February 16, 2016, the EU imported around 42,196 tons of rice, up about 43% from around 29,564 tons imported during the week ended February 9, 2015.

According to data from the Vietnam Food Association (VFA), country exported around 589,646 tons of rice in January 1 February 18, 2016, up about 40% from around 421,202 tons of rice exported in first two months of 2015. The average rice export price so far in this year stands at around \$400 per ton (FOB), down about 11% per ton from around \$452 per ton recorded during same last year.

THE Philippines, one of the world's top rice importers, is set to buy 400,000 tons of the grain for delivery in the second quarter, and may need an additional 800,000 tons to cover this year's requirements. This volume is required for the lean month which is beginning from July. The Philippines' fresh demand could give a boost to rice prices in Vietnam and Thailand -- the country's main suppliers and the world's third and second biggest exporters, respectively after India.

In MY2015-16 planted off-season rice areas in Thailand are revised down to 5.8 million rai (0.9 million hectares. This is a 52-percent reduction of off-season rice areas from last year due to limited irrigation availability. As a result, total rice planting will

likely decline to around 63 million rai (10 million hectares). This is approximately 11 percent lower than last year. Off-season rice production is expected to decline to 2 million metric tons (milled equivalent), a decline of 57 percent from MY2014/15. This will result in a reduction of total MY2015/16 rice production to 15.9 million metric tons, down 18 percent from last year.

Rice Prices in Various Markets:

Feb-29-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2510.82	2273.31
Andhra Pradesh	2490.82	2248.31

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1450	1460	1455
Addanki	NR	B P T	2350	2400	2370
Akiveedu	NR	Paddy	1380	1460	1410
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1350	1650	1400
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1410	1450	1430
Banaganapalli	NR	Sona Mahsuri	1400	1600	1500
Bapatla	NR	B P T	2300	2400	2350
Bhimavaram	0.1	Swarna Masuri (New)	1430	1480	1450
Bobbili	NR	1001	1410	1450	1430
Chipurupalli	NR	1001	1410	1450	1410
Chodavaram	0.1	Samba Masuri	1550	1650	1600
Dharmavaram	0.1	B P T	1350	1450	1400
Divi	0.1	B P T	1500	1600	1500

Eluru	NR	Other	1400	1450	1410
Gooti	NR	Other	1350	1450	1400
Ipur	NR	B P T	2200	2300	2250
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kanchili	20	Paddy	1410	1450	1430
Kandukur	0.1	B P T	2350	2400	2370
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1550	1550	1550
Kondapi	0.1	B P T	2200	2300	2250
Kothabommali	NR	Paddy	1430	1500	1450
Macharla	0.1	B P T	1570	1650	1620
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2200	2300	2260
Palakole	NR	MTU-1010	1560	1580	1570
Pathapatnam	131.6	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penugonda	NR	MTU-1010	1430	1450	1440
Pidugurala(Palnadu)	NR	B P T	1900	2100	2000
Ponduru	25	Paddy	1410	1450	1430
Proddatur	NR	Masuri	2000	2100	2050
Rajam	56	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Sompeta	NR	Paddy	1410	1450	1430
Srikakulam	NR	Paddy	1410	1450	1410
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1400	1333
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430

Undi	0.1	MTU-1001	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Chattisgarh					
Kanker	1	Other	1200	1200	1200
Kheragarh	NR	Paddy	1200	1300	1250
Sakri	2.5	Paddy	1245	1245	1245
Takhatpur	9	Paddy	1150	1160	1150
Gujarat					
Ahwa-Dang	1.5	Other	1200	1250	1225
Dehgam	21	Other	1350	1400	1375
Songadh	5.1	Other	1350	1375	1362
Jharkhand					
Godda	NR	Other	1430	1480	1450
Lohardaga	15	Paddy fine	1320	1530	1460
		Paddy Medium	1270	1450	1425
Kerala					
Pulpally	14	Other	1550	1750	1650
Madhya Pradesh					
Dabra	467.7	1121	1425	1935	1640
		Other	1400	1664	1530
Maharashtra					
Nagpur	51	Paddy	1800	1961	1920
Orissa					
Bhadrak	340	1001	1380	1410	1410
Bonai	100	Other	1410	1450	1410
Jajpur	120	Other	1410	1500	1410
Jaleswar	120	Other	1400	1450	1410
Kamakhyanagar	8000	1001	1410	1440	1410
Karanjia	28	Other	1410	1410	1410
Sahidngar	43	1001	1380	1410	1410
Pondicherry					
Karaikal	NR	ADT 39	1333	1450	1392
		Other	1300	1450	1375
		Papatla	1833	1916	1875
		Pommani	1233	1250	1242
		White Ponni	2000	2000	2000
Punjab					
Nawanshahar	2.5	1121	2050	2100	2050
Rajpura	40	1121	1900	2100	2000
Rajasthan					
Kota	1072	Other	1501	1921	1800
Tamil Nadu					
Aruppukottai	NR	Culture	1480	1560	1530
Arur	NR	Paddy	2000	2100	2050
Lalgudi	NR	Other	1410	1500	1450

Madurai	NR	ADT 43	1500	1600	1550
		AST 16	1500	1600	1550
		Ponni	1800	1900	1850
		Sona	1800	1900	1850
Manachanallur	NR	Other	1410	1500	1450
Melur	NR	ADT 36	1500	1600	1550
		ADT 43	1500	1600	1550
Palani	NR	ADT 39	1300	1420	1410
Paramakudi	NR	ADT 36	1320	1500	1440
Rajasingamangalam	NR	ADT 36	1250	1450	1420
Sankarankovil	499	ADT 36	1500	1580	1550
Thirumangalam	NR	ADT 43	1550	1650	1600
		Ponni	1800	1900	1850
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1800	1900	1850
Villupuram	12	ADT 37	1147	1173	1160
		ADT 39	1173	1217	1197
		B P T	1559	1628	1591
		Other	1224	1261	1243
		White Ponni	1635	1635	1635
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Amangal	NR	1001	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	259.6	1001	1400	1450	1410
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	34	Samba Masuri	1360	1450	1410
Kataram	NR	Paddy	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	5.5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	Samba Masuri	1450	1450	1450
Mothkur	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-	1450	1450	1450

		1010			
Narsapur	NR	MTU-1010	1400	1500	1450
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pudur	NR	MTU-1010	1450	1450	1450
Sircilla	NR	MTU-1010	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	1001	1410	1410	1410
Wyra	NR	Samba Masuri	1360	1450	1400
Tripura					
Garjee	1	Swarna Masuri (New)	1300	1375	1350
Uttar Pradesh					
Lakhimpur	500	Common	1280	1420	1410
Sultanpur	58.5	Other	1350	NR	1400
Uttrakhand					
Lakshar	NR	Other	1410	2550	1450
West Bengal					
Moynaguri	8	Common	1050	1100	1070
Samsi	50	Other	1040	1060	1050
		Paddy fine	1090	1120	1100
Siliguri	40	Paddy Coarse	1250	1500	1450
		Paddy fine	1420	1530	1460

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Divi	0.1	B P T	2400	2500	2400
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	3900	4000	3950
Proddatur	NR	Masuri	3550	3700	3600

Assam					
Dibrugarh	15	Other	1900	2900	2400
Gauripur	46	Fine	3500	5000	4500
		Other	1800	2900	2500
Hailakandi	4	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
North Lakhimpur	21.2	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Gujarat					
Jambusar	NR	Other	3000	4000	3500
Jambusar(Kaavi)	NR	Other	3300	4100	3700
Jharkhand					
Daltenganj	NR	Other	2170	2400	2260
Gadhwah	NR	Other	2800	3500	3000
Giridih	18.64	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Lohardaga	20	Common	1620	1850	1760
		Fine	2800	3000	2940
		Medium	2000	2250	2130
Ramgarh	32	Other	2400	2800	2600
Saraikela	NR	Medium	2460	2600	2560
		Other	1820	2000	1940
Kerala					
Aroor	4	Basumathi	6600	6900	6800
		IR-8	2600	2800	2700
		Jaya	2700	2900	2800
		Other	3100	3300	3200
Maharashtra					
Devala	NR	Other	1490	1490	1490
Kolhapur(Laxmipuri)	30	1009 Kar	2050	4500	3000
Palghar	59	1009 Kar	2029	3177	2990
Orissa					
Bonai	2	Other	2000	2200	2000
Jajpur	NR	Other	1800	2600	2200
Jeypore	2.1	Common	300	330	325
Jeypore(Kotpad)	1.5	Common	3000	3300	3250
Karanjia	5.5	Common	2500	2800	2600
		Other	2400	2600	2500
Tripura					
Garjee	0.13	Masuri	2300	2400	2350
Uttar Pradesh					
Ballia	160	III	1950	2050	1970

Bijnaur	11	III	NR	NR	2200
Farukhabad	5	III	NR	NR	2160
Fatehpur	4	III	NR	NR	2225
Gazipur	37	III	1910	1930	1920
Kasganj	7	Coarse	1900	1940	1920
Khatauli	2.5	III	NR	NR	2100
Lakhimpur	15	Other	2100	2250	2160
Mirzapur	17	Other	1900	1960	1930
Saharanpur	63	III	NR	NR	2050
Sultanpur	352.5	Other	2100	2250	2200
Uttarakhand					
Gadarpur	1440	Other	2100	2100	2100
Roorkee	241	Other	1537	1537	1537
Tanakpur	5	Other	2000	2200	2100
West Bengal					
Alipurduar	18	Common	2150	2250	2200
		Fine	2850	2950	2900
Balarampur	2.5	Other	2140	2160	2150
Coochbehar	66	Coarse	2050	2150	2100
		Masuri	3050	3150	3100
Kalimpong	0.9	Other	2250	2450	2350
Karsiyang(Matigara)	3.6	Other	2400	2900	2600
Pundibari	12	Coarse	2000	2100	2050
Samsi	50	Fine	2890	2920	2900
		H.Y.V.	1990	2020	2000
Siliguri	300	Other	2400	2800	2600

(Arrivals and Prices in Rs/Qtl)

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