

Domestic Market Highlights:

Wholesale Prices for India as an average for fourth week of February traded weak by 0.58% and are currently hovering at Rs.2770-2780/quintal. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week. Wholesale basmati rice prices in the national capital traded steady to slightly firm this week due to increased buying by stockiest. Prices currently hover in the range of Rs.41-4200 for 1121 sella and Rs.5200-5250 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

Total Rice exported from India in the third week of February was 171893.14 tons out of which basmati rice contribute 46.02%, and non-basmati rice 53.97% in this period with quantity of around 79106.46 tons and 92786.68 tons respectively as per latest data extract from IBIS.

All-India progressive procurement of Rice as on 11.02.2016 for the marketing year 2015-16 was 261.38 lakh tons against the procurement of 215.49 lakh tons up to the corresponding period last year.

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 201516 Kharif marketing season (KMS) has reportedly reached around 26.13 million tons as on February 11, 2016, up about 21% from around 21.54 million tons during the same time last year, the Economic Times quoted the Food Minister. The government is targeting to procure about 30 million tons in KMS 201516.

India's rice stocks in the central pool as on February 1, 2015 stood at around 28.94 million tons down by about 6.58% from around 30.98 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 11.22% from around 26.02 million tons recorded on January 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

IPAB (Intellectual Property Appellate Board) has directed Chennai based assistant registrar to start registration of a GI indication for basmati rice. Notably APEDA had demanded to mark basmati as GI. Now with this direction basmati produced in Punjab, Haryana, Himachal Pradesh and Uttarakhand and some parts of Uttar Pradesh and Jammu & Kashmir will get the geographical Identification tag.

The Appellant Authority has asked the registrar to reconsider the matter related to inclusion of uncovered area too including Madhya Pradesh .Two petition received from

Pakistan has been dismissed. A GI tag is issued for agricultural, natural or manufactured goods that have a given quality, reputation or other characteristics attributable to its geographical origin

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

The UN's Food and Agriculture Organization (FAO) forecasts china's MY 201516 (June May) rice imports to decline about 6% y/y due to government's efforts to limit informal imports. It also forecasts China's 2015 paddy rice output at around 208.25 million tons, up from around 206.507 million tons in 2014 due to favorable weather conditions.

The EU imported about 572,619 tons of rice during the period September 1, 2015 February 16, 2016, up about 22.5% from around 467,256 tons imported during the same period last year. The UK remained the largest importer in September 1, 2015 February 16, 2016 period with around 127,867 tons followed by France (95,218 tons), The Netherlands (64,495 tons), Germany (60,871 tons), Poland (41,907 tons), , and Italy (40,210 tons). Other EU countries imported 142,051 tons. During the week ended February 16, 2016, the EU imported around 42,196 tons of rice, up about 43% from around 29,564 tons imported during the week ended February 9, 2015.

According to data from the Vietnam Food Association (VFA), country exported around 589,646 tons of rice in January 1 February 18, 2016, up about 40% from around 421,202 tons of rice exported in first two months of 2015. The average rice export price so far in this year stands at around \$400 per ton (FOB), down about 11% per ton from around \$452 per ton recorded during same last year.

THE Philippines, one of the world's top rice importers, is set to buy 400,000 tons of the grain for delivery in the second quarter, and may need an additional 800,000 tons to cover this year's requirements. This volume is required for the lean month which is beginning from July. The Philippines' fresh demand could give a boost to rice prices in Vietnam and Thailand -- the country's main suppliers and the world's third and second biggest exporters, respectively after India.

In MY2015-16 planted off-season rice areas in Thailand are revised down to 5.8 million rai (0.9 million hectares. This is a 52-percent reduction of off-season rice areas from last year due to limited irrigation availability. As a result, total rice planting will

likely decline to around 63 million rai (10 million hectares). This is approximately 11 percent lower than last year. Off-season rice production is expected to decline to 2 million metric tons (milled equivalent), a decline of 57 percent from MY2014/15. This will result in a reduction of total MY2015/16 rice production to 15.9 million metric tons, down 18 percent from last year.

Rice Prices in Various Markets:

Feb-29-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2510.82	2273.31
Andhra Pradesh	2490.82	2248.31

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1445	1455	1450
Addanki	NR	B P T	2350	2400	2370
Akiveedu	NR	Paddy	1410	1460	1440
Allagadda	NR	Paddy	1400	1700	1500
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1410	1450	1430
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Banaganapalli	NR	Sona Mahsuri	1450	1650	1550
Bapatla	NR	B P T	2300	2400	2350
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	NR	1001	1410	1450	1430
Chintalapudi	0.2	MTU-1001	1400	1450	1410
		MTU-1010	1380	1410	1400
Denduluru	NR	Paddy	1400	1450	1410
Dharmavaram	NR	B P T	1450	1450	1450
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1400	1450	1410
Gooti	NR	Other	1350	1450	1400
Gopalavaram	NR	Sona Masuri (OLD)	1350	1450	1400
Gudur	0.1	MTU-1010	1410	1450	1430

Hiramandalam	78.4	Paddy	1410	1450	1410
Ichapuram	1697	Paddy	1410	1450	1426
Ipur	NR	B P T	2200	2300	2250
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kalidindi	NR	MTU-1001	1450	1450	1450
		MTU-1010	1500	1500	1500
Kanchili	25	Paddy	1410	1450	1430
Kandukur	0.1	B P T	2350	2400	2370
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1450	1450	1450
Kondapi	0.1	B P T	2200	2300	2250
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1410
Macharla	0.1	B P T	1550	1650	1570
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Mylavaram	0.1	B P T	1410	1450	1410
Nagalapuram	NR	Paddy Coarse	1300	1400	1350
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandigama	0.1	B P T	1500	1520	1510
Nandikotkur	NR	Sona	1650	1650	1650
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Ongole	0.1	B P T	2200	2300	2260
Palakole	NR	MTU-1010	1560	1580	1570
Palakonda	32.5	Paddy	1410	1450	1430
Pamaru	NR	Paddy	1425	1500	1450
Parchur	NR	B P T	2200	2400	2380
Pathapatnam	153.6	Paddy	1410	1450	1410
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	MTU-1010	1430	1450	1440
Pidugurala(Palnadu)	NR	B P T	1900	2100	2000
Pithapuram	NR	Paddy	1320	1450	1375
Ponduru	20	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Proddatur	NR	Masuri	1900	2050	2000
Pusapatirega	0.1	1001	1410	1450	1450
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Rajam	73	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1420	1500	1450

		Swarna Masuri (New)	1410	1420	1415
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1200	1226	1213
		B P T	1733	1866	1800
Sullurpet	0.1	MTU-1010	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1400	1333
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1550	1650	1600
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1001	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1360	1410	1380
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Bihar					
Hajipur	NR	Other	1420	1440	1430
Kishanganj	NR	Other	1410	1430	1420
Chattisgarh					
Abhanpur	50	I.R.-64	1250	1250	1250
Gidam	2	Paddy Medium	1000	1100	1050
Hasoad	4	Paddy	1420	1420	1420
Kotmi	30	Paddy Medium	1150	1150	1150
Lormi	5	Paddy	1255	1255	1255
Gujarat					
Talod	0.5	Other	1150	1200	1175
Vyra	41.65	Other	1250	1460	1355
Haryana					
Narnaud(Bass)	NR	1121	1900	2100	2000
Karnataka					
Chikkamagalore	20	Paddy fine	1700	2000	1850
Gonikappal	9	Paddy Medium	1510	1510	1510
Harihara	48	Sona	2000	2000	2000
Honnali	10	Jaya	1500	1500	1500
Madikeri	15	Paddy	1300	1300	1300
T. Narasipura	24	Paddy	1410	1410	1410
Madhya Pradesh					
Dabra	329.7	1121	1600	1920	1760
		Other	1400	1655	1530
Manipur					
Bishenpur	1.2	Other	1600	1600	1600
Orissa					
Bonai	150	Other	1410	1450	1410
Jaleswar	130	Other	1400	1450	1410

Nawarangpur	1303.71	Paddy Coarse	1410	1410	1410
Nimapara	86	Other	1350	1450	1410
Rajasthan					
Hanumangarh Town	57.5	Basumathi	1900	1900	1900
Kota	906.3	Other	1530	1951	1800
Tamil Nadu					
Arani	245.54	A. Ponni	1052	1259	1156
		ADT 37	1081	1093	1088
		ADT 43	1480	1620	1551
		Sona	1319	1585	1452
Aranthangi	NR	A. Ponni	1365	1500	1480
Avalurpet	48.7	Other	1141	2212	1677
Gingee	300	ADT 37	1067	1227	1147
		ADT 43	1200	1335	1268
		B P T	1600	1787	1694
		Other	1400	1665	1533
		Ponni	1587	2463	2025
Karumanturai	0.1	B P T	900	1350	1125
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sangarapuram	150	Other	1545	1825	1700
Thiriyagadurgam	75	Other	823	1169	996
		Super Ponni	1101	1269	1185
		White Ponni	1309	1409	1329
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Tiruvennainallur	15	ADT 39	1296	NR	NR
		Other	1187	NR	NR
Valathi	1.87	Other	1154	NR	NR
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Bhadrachalam	17	1001	1450	1450	1450
Bhongir	NR	I.R. 64	1410	1410	1410
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	215	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Dindi)	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Dharmapuri	NR	MTU-1010	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Gadwal	2	Hansa	1259	1329	1329
Gandhari	NR	MTU-1010	1450	1450	1450
Ghanpur	NR	MTU-1010	1450	1450	1450
Gollapally	NR	MTU-1010	1450	1450	1450
Huzurnagar	0.1	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1400	1410	1410

		MTU-1010	1400	1450	1450
Kallur	17	Samba Masuri	1360	1450	1410
Karimnagar	2.9	I.R. 64	1350	1370	1370
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kesamudram	30.2	1001	1411	1443	1430
		Samba Masuri	1838	1961	1940
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	10	Paddy	1450	1450	1450
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	Samba Masuri	1450	1450	1450
Mothkur	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pitlam	10	1001	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Sircilla	NR	MTU-1010	1450	1450	1450
Sultanabad	NR	Paddy	1450	1450	1450
Suryapeta	68.4	I.R. 64	1159	1432	1201
		Samba Masuri	1414	2132	2116
Varni	0.1	B P T	1450	1450	1450
Vemulawada	NR	1001	1345	1450	1345
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	1001	1410	1410	1410
Wyra	NR	Samba Masuri	1360	1450	1400
Uttar Pradesh					
Aligarh	400	Basumathi	1560	1650	1600
Azamgarh	10	Paddy Coarse	1400	1425	1410
Bindki	380	Common	NR	NR	1410

Chorichora	1	Paddy Coarse	1400	1415	1410
Etawah	120	Paddy Coarse	NR	NR	1415
Faizabad	120	Paddy Coarse	1350	1415	1400
Raibareilly	13	Common	1420	1450	1430
Sirsa	52.5	Other	NR	NR	1435
West Bengal					
Egra/contai	2.4	Paddy Coarse	980	1050	1000
		Paddy fine	1020	1100	1050
Katwa	8	Other	1080	1120	1100

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4070
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	2300	2400	2300
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Ongole	0.1	B P T	3900	4000	3950
Pamaru	NR	Fine	2300	2800	2600
Proddatur	NR	Masuri	3550	3800	3600
Tiruvuru	NR	Fine	3400	3600	3500
Assam					
Dhekiajuli	30	Common	1700	2000	1900
		Fine	2300	2600	2500
Dibrugarh	30	Other	1900	2900	2400
Lanka	40	Common	1700	1800	1750
North Lakhimpur	13	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	84	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Bihar					
Kishanganj	NR	Other	2600	3000	2800
Gujarat					
Jambusar	NR	Other	3000	4000	3500
Karnataka					

Arakalgud	6	Coarse	1910	1910	1910
Bangalore	1659	Medium	4000	4300	4150
Gangavathi	42	Other	2480	2480	2480
Mulabagilu	4	Broken Rice	1400	2000	1700
		Medium	4000	6000	5000
Kerala					
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Kolhapur(Laxmipuri)	30	1009 Kar	2050	4500	3000
Manipur					
Bishenpur	2	Other	2500	2500	2500
Orissa					
Bonai	2	Other	2000	2200	2000
Jeypore	4	Common	300	330	325
Jeypore(Kotpad)	1.6	Other	4000	4250	4200
Nilagiri	9	Other	2300	2500	2400
Nimapara	6	Other	2000	2400	2200
Udala	13	Other	1800	3600	2700
Tripura					
Pabiacherra	1.2	Other	3000	3400	3200
Uttar Pradesh					
Achalda	50	III	NR	NR	2250
Agra	136	III	NR	NR	2115
Aligarh	85	III	2100	2200	2150
Azamgarh	175	III	2065	2100	2085
Bindki	100	Other	NR	NR	2235
Etawah	450	III	NR	NR	2260
Faizabad	195	III	2070	2110	2085
Firozabad	16	III	NR	NR	2100
Gurusarai	1.5	III	2250	2350	2300
Kanpur(Grain)	400	III	NR	NR	2125
Khairagarh	4.5	III	NR	NR	2120
Mawana	1	III	NR	NR	2125
Meerut	15	III	NR	NR	2200
Mirzapur	15	Other	1900	1970	1940
Muzzafarnagar	15	Common	NR	NR	2140
Raibareilly	10.5	Other	2030	2100	2065
Sirsa	25	III	NR	NR	2075
Uttarakhand					
Dehradoon	190	Other	1600	5000	3500
Roorkee	15	Other	1600	1600	1600
West Bengal					
Beldanga	58	Other	2250	2300	2275
Birbhum	142.2	Common	1710	1800	1750
Egra/contai	56.2	Coarse	1760	1900	1800
		Fine	2100	2300	2200

Kaliaganj	8	Other	2500	2700	2600
Karsiyang(Matigara)	3.8	Other	2400	2900	2600
Katwa	9	Other	2300	2600	2400

(Arrivals and Prices in Rs/Qtl)

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