

Domestic Market Highlights:

USDA forecast that MY 2016/17 Indian rice ending stocks are forecast to decline to 11.8 MMT compared to 13.3 MMT last year due to forecast tight supplies. MY 2015/16 ending stocks have been raised higher to 13.3 MMT based on higher than initially expected MY 2015/16 production and government procurement.

Wholesale Prices for India as an average for fourth week of February traded weak by 0.58% and are currently hovering at Rs.2770-2780/quintal. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week. Wholesale basmati rice prices in the national capital traded steady to slightly firm this week due to increased buying by stockiest. Prices currently hover in the range of Rs.41-4200 for 1121 sella and Rs.5200-5250 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 201516 Kharif marketing season (KMS) has reportedly reached around 26.13 million tons as on February 11, 2016, up about 21% from around 21.54 million tons during the same time last year, the Economic Times quoted the Food Minister. The government is targeting to procure about 30 million tons in KMS 201516.

India's rice stocks in the central pool as on February 1, 2015 stood at around 28.94 million tons down by about 6.58% from around 30.98 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 11.22% from around 26.02 million tons recorded on January 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

The Appellant Authority has asked the registrar to reconsider the matter related to inclusion of uncovered area too including Madhya Pradesh .Two petition received from Pakistan has been dismissed. A GI tag is issued for agricultural, natural or manufactured goods that have a given quality, reputation or other characteristics attributable to its geographical origin

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

In its March 2016 Cereal Supply and Demand Brief, the UN's Food and Agricultural Organization (FAO) forecasts 2015/16 global rice production at around 491.4 million tons, slightly down from an estimated 494.7 million tons in 2014/15, and slightly down from its last month's forecast of around 491.8 million tons. The FAO attributes the fall to lower production prospects in India, Iran, Bangladesh and Afghanistan.

The UN's Food and Agriculture Organization (FAO) forecasts china's MY 2015/16 (June May) rice imports to decline about 6% y/y due to government's efforts to limit informal imports. It also forecasts China's 2015 paddy rice output at around 208.25 million tons, up from around 206.507 million tons in 2014 due to favorable weather conditions.

The EU imported about 572,619 tons of rice during the period September 1, 2015 February 16, 2016, up about 22.5% from around 467,256 tons imported during the same period last year. The UK remained the largest importer in September 1, 2015 February 16, 2016 period with around 127,867 tons followed by France (95,218 tons), The Netherlands (64,495 tons), Germany (60,871 tons), Poland (41,907 tons), , and Italy (40,210 tons). Other EU countries imported 142,051 tons. During the week ended February 16, 2016, the EU imported around 42,196 tons of rice, up about 43% from around 29,564 tons imported during the week ended February 9, 2015.

According to data from the Vietnam Food Association (VFA), country exported around 589,646 tons of rice in January 1 February 18, 2016, up about 40% from around 421,202 tons of rice exported in first two months of 2015. The average rice export price so far in this year stands at around \$400 per ton (FOB), down about 11% per ton from around \$452 per ton recorded during same last year.

THE Philippines, one of the world's top rice importers, is set to buy 400,000 tons of the grain for delivery in the second quarter, and may need an additional 800,000 tons to cover this year's requirements. This volume is required for the lean month which is beginning from July. The Philippines' fresh demand could give a boost to rice prices in Vietnam and Thailand -- the country's main suppliers and the world's third and second biggest exporters, respectively after India.

In MY2015-16 planted off-season rice areas in Thailand are revised down to 5.8 million rai (0.9 million hectares. This is a 52-percent reduction of off-season rice areas from last year due to limited irrigation availability. As a result, total rice planting will likely decline to around 63 million rai (10 million hectares). This is approximately 11 percent lower than last year. Off-season rice production is expected to decline to 2

million metric tons (milled equivalent), a decline of 57 percent from MY2014/15. This will result in a reduction of total MY2015/16 rice production to 15.9 million metric tons, down 18 percent from last year.

Rice Prices in Various Markets:

Feb-29-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2510.82	2273.31
Andhra Pradesh	2490.82	2248.31

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	2300	2350	2320
Akiveedu	NR	Paddy	1410	1460	1440
Allagadda	NR	Paddy	1250	1700	1500
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Anaparthi	0.1	Paddy	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1410	1450	1430
Badvel	NR	Molagolukulu (New)	1510	1550	1530
Banaganapalli	NR	Sona Mahsuri	1500	1700	1600
Bapatla	NR	B P T	2300	2400	2350
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Chilakaluripet	0.1	B P T	1700	1800	1750
Chintalapudi	0.2	MTU-1001	1400	1450	1410
		MTU-1010	1380	1410	1400
Chipurupalli	NR	1001	1410	1450	1410
Darsi	0.1	B P T	2300	2380	2350
Denduluru	NR	Paddy	1400	1450	1410
Eluru	NR	Other	1400	1450	1410
Gannavaram	NR	B P T	1500	1600	1550
Gooti	NR	Other	1350	1450	1400
Gudur	0.1	MTU-1010	1410	1460	1440

Ichapuram	770	Paddy	1410	1450	1428
Ipur	NR	B P T	2200	2300	2250
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kalidindi	NR	MTU-1001	1450	1450	1450
		MTU-1010	1500	1500	1500
Kamalapuram	NR	Masuri	1600	1700	1650
Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	2350	2400	2370
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1500	1500	1500
Kondapi	0.1	B P T	2200	2300	2250
Kothabommali	NR	Paddy	1430	1500	1450
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Kothavalasa	0.1	1001	1410	1450	1410
Machilipatnam	NR	B P T	2000	2070	2030
		MTU-1010	1470	1530	1500
		NO. 2716	1670	1730	1700
Mandapeta	0.1	Paddy	1410	1450	1410
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Mylavaram	0.1	B P T	1410	1450	1410
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandigama	0.1	B P T	1500	1550	1520
Nandikotkur	NR	Sona	1700	1700	1700
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Palakole	NR	MTU-1010	1560	1580	1570
Pamaru	NR	1001	1380	1410	1400
Parchur	NR	B P T	2200	2400	2350
Pathapatnam	22	Paddy	1410	1450	1410
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penugonda	NR	MTU-1010	1430	1450	1440
Pidugurula(Palnadu)	NR	B P T	1900	2100	2000
Polavaram	NR	Sona Mahsuri	1380	1450	1410
Ponduru	20	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350

Proddatur	NR	Masuri	2050	2200	2100
Pusapatirega	0.1	1001	1410	1450	1450
Rajam	56	Paddy	1410	1450	1430
Rapur	0.1	MTU-1010	1380	1450	1410
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1200	1225	1213
		B P T	1733	1866	1800
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tanuku	NR	MTU-1010	1430	1460	1450
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1400	1333
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1550	1650	1600
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Undi	0.1	MTU-1001	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1360	1410	1380
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Bihar					
Bihariganj	NR	Other	1300	1700	1500
Kishanganj	NR	Other	1410	1430	1420
Chattisgarh					
Bharamgarh	0.5	Other	1000	1000	1000
Bhopalpattnam	0.5	Other	1000	1000	1000
Bijapur	1	Other	1000	1000	1000
Charama	5	Other	1250	1250	1250
Dongargaon	1	Other	1150	1200	1200
Lakhanpuri	1.5	Other	1250	1250	1250
Narharpur	2	Other	1250	1250	1250
Takhatpur	7.7	Paddy	1210	1210	1210
Gujarat					
Dahod	18.1	Paddy Coarse	1090	1100	1090
		Paddy fine	1450	1500	1475
Dehgam	25	Other	1300	1350	1325
Meghraj	NR	Other	1000	1400	1400

Songadh	7.7	Other	1350	1477	1413
Valod(Buhari)	1.9	Other	1000	1390	1275
Jharkhand					
Gumla	NR	Other	1025	1160	1092
Lohardaga	NR	Paddy fine	1350	1535	1470
		Paddy Medium	1265	1475	1435
Karnataka					
Bellary	3	Paddy fine	1053	2123	1750
Davangere	85	Paddy fine	1900	1900	1900
		Paddy Medium	1700	1700	1700
Gangavathi	279	I.R. 64	1533	1533	1533
Hirekerur	26	Paddy	1800	1800	1800
Honnali	10	1001	1500	1500	1500
Tarikere	8	Paddy Dappa	1600	1600	1600
Kerala					
Manathavady	NR	Other	1400	1500	1500
Pulpally	4	Other	1550	1750	1650
Maharashtra					
Alibagh	3	Other	1450	1550	1500
Kolhapur(Laxmipuri)	30	Paddy	1900	2000	1950
Murbad	11	Other	1450	1650	1550
Murud	3	Other	1450	1550	1500
Orissa					
Bhadrak	230	1001	1380	1410	1410
Bhanjanagar	0.1	Common	1410	1450	1450
Bonai	100	Other	1410	1450	1410
Jajpur	78	Other	1410	1500	1410
Junagarh	51.42	Other	1410	1450	1410
Kalahandi(Dharamagarh)	12.82	Other	1410	1450	1410
Karanja	6.5	Other	1410	1410	1410
Sahidngar	45	1001	1380	1410	1410
Punjab					
Rajpura	101	1121	1850	2065	1980
Tamil Nadu					
Ambasamudram	179	Other	1400	1600	1500
Cumbum	NR	Other	1200	1400	1300
Sankarankovil	80	ADT 36	1500	1580	1550
Theni	NR	Other	1200	1400	1300
Telangana					
Aler	0.1	I.R. 8	1450	1450	1450
Bhadrachalam	45.8	5001	1360	1450	1360

Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	213	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1400	1400	1400
Devarkonda(Dindi)	NR	MTU-1010	1400	1400	1400
Devarkonda(Mallepalli)	NR	MTU-1010	1400	1400	1400
Dharmaram	NR	Paddy	1450	1450	1450
Halia	NR	MTU-1010	1400	1400	1400
Huzurnagar	NR	MTU-1010	1450	1450	1450
Kallur	51	Samba Masuri	1360	1450	1410
Karimnagar	3.8	I.R. 64	1351	1397	1397
		Samba Masuri	2010	2010	2010
Kataram	145	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kesamudram	NR	1001	1421	1421	1421
		Samba Masuri	1829	1948	1925
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	6	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Metpally	NR	MTU-1010	1450	1450	1450
Mothkur	NR	MTU-1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nelakondapally	6	Samba Masuri	1400	1550	1450
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pitlam	NR	1001	1450	1450	1450
Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1410	1410
Sattupalli	68.9	Samba Masuri	1400	1450	1400
Sircilla	NR	MTU-1010	1450	1450	1450
Suryapeta	40.7	I.R. 64	1189	1422	1379

		Samba Masuri	1688	2108	1688
Tirumalagiri	5.6	I.R. 64	1289	1419	1399
Vemulawada	NR	1001	1345	1450	1345
Venkateswarnagar	NR	MTU-1010	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	1001	1410	1410	1410
Wyra	NR	Samba Masuri	1360	1450	1400
Tripura					
Sonamura	4	Fine	1450	1525	1500
		Masuri	1250	1350	1300
		Other	1200	1300	1250
Uttar Pradesh					
Aligarh	420	Basumathi	1550	1660	1620
Basti	215	Paddy Coarse	1350	1410	1400
Divai	5	Basumathi	1350	1800	1475
Gonda	316	Common	1340	1410	1385
Haathras	210	Sugandha	NR	NR	1600
		SuperFine(Basmati)	NR	NR	2070
Jaunpur	20	Other	NR	NR	1410
Sirsa	47.5	Other	NR	NR	1430
Sitapur	195	Other	1240	1410	1350

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4080
Gannavaram	NR	B P T	4000	4500	4250
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Machilipatnam	NR	B P T	3400	3500	3450
Markapur	0.1	B P T	3800	4000	3900
Pamaru	NR	Fine	2600	2800	2700
Polavaram	NR	Sona	3000	3600	3200
Proddatur	NR	Masuri	3550	3700	3600
Tiruvuru	NR	Fine	3400	3600	3500
Assam					

Cachar	40	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	14.1	Other	1900	2900	2400
Gauripur	46	Fine	3500	5000	4500
		Other	1800	3000	2600
Lanka	30	Common	1700	1800	1750
North Lakhimpur	8.9	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Bihariganj	NR	Other	2200	2800	2500
Kishanganj	NR	Other	2600	3000	2800
Gujarat					
Dahod	37.4	Coarse	3750	4000	3900
Jambusar	NR	Other	2800	3800	3600
Jambusar(Kaavi)	NR	Other	2800	3800	3600
Jharkhand					
Bokaro (Chas)	NR	Other	2355	2565	2440
Daltenganj	NR	Other	2120	2400	2210
Giridih	15.28	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Gumla	NR	Other	2600	3400	3000
Jamshedpur	NR	Fine	3700	3900	3800
		Medium	3000	3200	3100
Lohardaga	NR	Common	1800	2000	1950
		Fine	2600	3000	2800
		Medium	2100	2300	2250
Ranchi	NR	Coarse	1700	2200	2130
		Fine	3100	6000	3225
		Medium	2300	2850	2540
Karnataka					
Arakalgud	6	Coarse	2300	2300	2300
Bangalore	2201	Medium	4000	4300	4150
Bangarpet	221	Broken Rice	1500	1800	1620
		Sarbati Raw	2450	3000	2780
Gangavathi	25	Other	2865	2865	2865
Madhugiri	1	Coarse	2000	3000	2500

		(I.R.20)			
Kerala					
Aroor	3	Basumathi	6600	6800	6700
		IR-8	2600	2800	2700
		Jaya	2700	2900	2800
		Other	3100	3300	3200
Chengannur	8	IR-8	2300	2600	2500
		Jaya	3000	3600	3200
Punalur	1	Jaya	1600	1600	1600
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	35	1009 Kar	2050	4500	3000
Murud	3	Other	2500	3500	3000
Palghar	17	1009 Kar	4037	4391	4087
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	2	Other	2000	2200	2000
Jajpur	NR	Other	1800	2500	2200
Junagarh	51.04	Other	2100	2200	2100
Kalahandi(Dharamagarh)	51.14	Other	2100	2200	2100
Karanja	6	Common	2500	2800	2600
		Other	2400	2600	2500
Udala	17	Other	1800	3700	2700
Tripura					
Pabiacherra	1.2	Other	3000	3400	3200
Uttar Pradesh					
Aligarh	80	III	2100	2200	2150
Allahabad	140	Other	NR	NR	2160
Ballia	140	III	1950	2050	1975
Barabanki	62.5	III	2010	2050	2040
Baraut	15	III	NR	NR	2130
Basti	137.5	III	2000	2150	2080
Bijnaur	15	III	NR	NR	2200
Buland Shahr	9	III	1800	2100	2045
Farukhabad	4	III	NR	NR	2170
Gazipur	34	III	1920	1940	1930
Gonda	280	III	2000	2150	2060
Haathras	30	Coarse	NR	NR	2155
Jahanabad	13	Coarse	NR	NR	2260

Jaunpur	35	Coarse	1900	2000	1945
Khatauli	2	III	NR	NR	2135
Mirzapur	17	Other	1890	1970	1935
Muradabad	4	III	NR	NR	2240
Muzzafarnagar	35	Common	NR	NR	2150
Orai	NR	Other	NR	NR	2100
Rampur	11.5	Other	NR	NR	2210
Sirsa	22	III	NR	NR	2065
Sitapur	162	Coarse	2050	2300	2150
Siyana	2	III	NR	NR	2060
Uttrakhand					
Bazpur	3243.1	Common	1995	2200	2163
Gadarpur	693	Other	2000	2000	2000
West Bengal					
Darjeeling	2.5	Parimal (New)	2700	2900	2800
Islampur	3.2	Other	2100	2200	2150
Kasipur	1.2	Other	2150	2150	2150
Samsi	50	Fine	2890	2920	2900
		H.Y.V.	1990	2020	2000

(Arrivals and Prices in Rs/Qtl)

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