

Domestic Market Highlights:

USDA forecast that MY 2016/17 Indian rice ending stocks are forecast to decline to 11.8 MMT compared to 13.3 MMT last year due to forecast tight supplies. MY 2015/16 ending stocks have been raised higher to 13.3 MMT based on higher than initially expected MY 2015/16 production and government procurement.

Wholesale Prices for India as an average for fourth week of February traded weak by 0.58% and are currently hovering at Rs.2770-2780/quintal. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week. Wholesale basmati rice prices in the national capital traded steady to slightly firm this week due to increased buying by stockiest. Prices currently hover in the range of Rs.41-4200 for 1121 sella and Rs.5200-5250 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 201516 Kharif marketing season (KMS) has reportedly reached around 26.13 million tons as on February 11, 2016, up about 21% from around 21.54 million tons during the same time last year, the Economic Times quoted the Food Minister. The government is targeting to procure about 30 million tons in KMS 201516.

India's rice stocks in the central pool as on February 1, 2015 stood at around 28.94 million tons down by about 6.58% from around 30.98 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 11.22% from around 26.02 million tons recorded on January 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

The Appellant Authority has asked the registrar to reconsider the matter related to inclusion of uncovered area too including Madhya Pradesh .Two petition received from Pakistan has been dismissed. A GI tag is issued for agricultural, natural or manufactured goods that have a given quality, reputation or other characteristics attributable to its geographical origin

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

In its March 2016 Cereal Supply and Demand Brief, the UN's Food and Agricultural Organization (FAO) forecasts 2015/16 global rice production at around 491.4 million tons, slightly down from an estimated 494.7 million tons in 2014/15, and slightly down from its last month's forecast of around 491.8 million tons. The FAO attributes the fall to lower production prospects in India, Iran, Bangladesh and Afghanistan.

The UN's Food and Agriculture Organization (FAO) forecasts china's MY 2015/16 (June May) rice imports to decline about 6% y/y due to government's efforts to limit informal imports. It also forecasts China's 2015 paddy rice output at around 208.25 million tons, up from around 206.507 million tons in 2014 due to favorable weather conditions.

The EU imported about 572,619 tons of rice during the period September 1, 2015 February 16, 2016, up about 22.5% from around 467,256 tons imported during the same period last year. The UK remained the largest importer in September 1, 2015 February 16, 2016 period with around 127,867 tons followed by France (95,218 tons), The Netherlands (64,495 tons), Germany (60,871 tons), Poland (41,907 tons), , and Italy (40,210 tons). Other EU countries imported 142,051 tons. During the week ended February 16, 2016, the EU imported around 42,196 tons of rice, up about 43% from around 29,564 tons imported during the week ended February 9, 2015.

According to data from the Vietnam Food Association (VFA), country exported around 589,646 tons of rice in January 1 February 18, 2016, up about 40% from around 421,202 tons of rice exported in first two months of 2015. The average rice export price so far in this year stands at around \$400 per ton (FOB), down about 11% per ton from around \$452 per ton recorded during same last year.

THE Philippines, one of the world's top rice importers, is set to buy 400,000 tons of the grain for delivery in the second quarter, and may need an additional 800,000 tons to cover this year's requirements. This volume is required for the lean month which is beginning from July. The Philippines' fresh demand could give a boost to rice prices in Vietnam and Thailand -- the country's main suppliers and the world's third and second biggest exporters, respectively after India.

In MY2015-16 planted off-season rice areas in Thailand are revised down to 5.8 million rai (0.9 million hectares. This is a 52-percent reduction of off-season rice areas from last year due to limited irrigation availability. As a result, total rice planting will likely decline to around 63 million rai (10 million hectares). This is approximately 11 percent lower than last year. Off-season rice production is expected to decline to 2

million metric tons (milled equivalent), a decline of 57 percent from MY2014/15. This will result in a reduction of total MY2015/16 rice production to 15.9 million metric tons, down 18 percent from last year.

Rice Prices in Various Markets:

Mar-07-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2559.3	2289.9
Andhra Pradesh	2539.3	2264.9

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quinta l)	(Rs./Quinta l)	(Rs./Quinta l)
Andhra Pradesh					
Achanta	NR	MTU-1010	1450	1460	1455
Addanki	NR	B P T	2350	2400	2380
Allagadda	NR	Paddy	1400	1600	1500
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Banaganapalli	NR	Sona Mahsuri	1500	1700	1600
Bhimavaram	0.1	Swarna Masuri (New)	1430	1480	1450
Bobbili	NR	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	1700	1800	1750
Chintalapudi	0.2	MTU-1001	1400	1450	1410
		MTU-1010	1380	1410	1400
Chipurupalli	NR	1001	1410	1450	1410
Denduluru	NR	Paddy	1400	1450	1410
Dharmavaram	NR	B P T	1450	1450	1450
Divi	0.1	A. Ponni	1500	1600	1500
Gooti	NR	Other	1250	1350	1300
Gudur	0.1	MTU-1010	1410	1450	1430
Ipur	NR	B P T	2200	2300	2250
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Kanchili	NR	1001	1410	1410	1410
Kavali	0.1	MTU-1010	1410	1450	1430

Kondapi	0.1	B P T	2200	2300	2250
Kothabommali	10	Paddy	1430	1500	1450
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Kothavalasa	0.1	1001	1410	1450	1410
Kovur	0.1	MTU-1010	1400	1450	1410
Macharla	0.1	B P T	1570	1670	1650
Martur	NR	B P T	2400	2450	2425
Mummidivaram	NR	Paddy	1410	1450	1410
Mydukur	NR	Masuri	1560	1600	1580
Nagaram	NR	Paddy	1410	1450	1410
Nandigama	0.1	B P T	1500	1570	1550
Nandikotkur	NR	Sona	1650	1650	1650
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Palakonda	17	Paddy	1410	1450	1430
Penamaluru	NR	MTU-1010	1500	1600	1545
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	44	Paddy	1410	1450	1430
Proddatur	NR	Masuri	2050	2200	2100
Rajam	22	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Repalli	0.1	B P T	1700	1900	1800
Samalkot	NR	Paddy	1410	1450	1430
Sattenapalli	0.1	B P T	1950	2100	2000
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1200	1226	1213
		B P T	1733	1866	1800
Sullurpet	0.1	MTU-1010	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1400	1333
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Undi	0.1	MTU-1001	1440	1480	1460
Ungatur	0.1	MTU-1010	1400	1460	1440
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Chattisgarh					
Arang	6	Paddy Medium	1250	1250	1250
Bazar Atriya	NR	Paddy	1200	1300	1250

Bhaisa	NR	Paddy Medium	1410	1410	1410
Bharamgarh	2.4	Other	1000	1000	1000
Bhopalpattnam	3	Other	1000	1000	1000
Bijapur	7	Other	1000	1000	1000
Champa	2	Paddy	1420	1420	1420
Dongargarh	5	1001	1250	1450	1410
Mandirhasoad	NR	Paddy Medium	1410	1410	1410
Neora	31.5	Common	1180	1210	1200
Sakra	19.7	Paddy Coarse	1160	1160	1160
		Paddy fine	1180	1180	1180
Sakri	3.3	Paddy	1220	1220	1220
Takhatpur	8.4	Paddy	1180	1180	1180
Gujarat					
Ahwa-Dang	1.1	Other	1200	1250	1225
Dahod	22.7	Paddy Coarse	1095	1100	1095
		Paddy fine	1425	1500	1450
Matar	NR	Other	1390	1500	1450
Shehra	NR	Other	1400	1500	1450
Valod(Buhari)	3.5	Other	980	1410	1300
Jharkhand					
Chakulia	NR	Other	1090	1260	1175
Godda	NR	Other	1430	1480	1450
Lohardaga	NR	Paddy fine	1325	1540	1465
		Paddy Medium	1255	1470	1440
Kerala					
Kalpetta	3.5	Other	1250	1410	1410
Pulpally	5	Other	1450	1650	1550
Madhya Pradesh					
Bichhiya	25.95	Other	1420	1420	1420
Dindori	24.88	Other	1410	1410	1410
Praswada	5	Common	1410	1500	1450
Maharashtra					
Nagbhid	6	Other	1700	1950	1950
Meghalaya					
Garobadha	1	Other	1100	1200	1150
Orissa					
Bonai	100	Other	1410	1450	1410
Jajpur	117	Other	1410	1500	1410
Jaleswar	120	Other	1400	1450	1410
Jhumpura	20	Other	1410	1500	1410
Pondicherry					

Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	1750	1833	1792
		Pommani	1333	1333	1333
		White Ponni	2000	2000	2000
Punjab					
Gehri(Jandiala mandi)	193	Other	2000	2100	2000
Giddarbaha	45	Basumathi	1765	1985	1940
Khanna	89.5	Basumathi	1550	2075	2040
Rajpura	11	1121	1800	2090	1950
Rajasthan					
Kota	589	Other	1599	1970	1750
Tamil Nadu					
Ambasamudram	88	Other	1400	1600	1500
Ammoor	187	Super Ponni	1108	1410	1410
Arani	180.77	A. Ponni	1080	1267	1174
		ADT 37	1052	1052	1052
		ADT 43	1307	1545	1426
		Sona	1391	1492	1442
Aruppukottai	NR	Culture	1480	1560	1510
Arur	NR	Paddy	2000	2100	2050
Avalurpet	90	Other	1185	2259	1722
Gingee	300	ADT 37	1067	1265	1166
		ADT 43	1133	1307	1220
		B P T	1479	1840	1660
		Other	1400	1707	1554
		Ponni	1733	2508	2121
Kalavai	163.18	Super Ponni	1394	1424	1418
Karur	NR	A. Ponni	1430	1550	1440
Kaveripakkam	9.24	ADT 36	1200	1420	1410
Madurai	NR	ADT 43	1500	1600	1550
		AST 16	1500	1600	1550
		Ponni	1800	1900	1850
		Sona	1800	1900	1850
Melur	NR	ADT 36	1500	1600	1550
		ADT 43	1500	1600	1550
Palani	NR	ADT 39	1310	1410	1340
Paramakudi	NR	ADT 36	1320	1500	1430
Sangarapuram	170	B P T	1600	1900	1780
Sankarankovil	69	ADT 36	1500	1580	1550

Thirukovilur	150	B P T	1848	NR	NR
		Other	1848	NR	NR
Thirumangalam	NR	ADT 43	1550	1650	1600
		Ponni	1800	1900	1850
Thoothukudi	NR	Other	1420	1440	1430
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Tiruvennainallur	7.5	Other	1224	NR	NR
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1800	1900	1850
Valathi	3	Other	1208	NR	NR
Villupuram	10	ADT 37	1145	1184	1163
		B P T	1476	1679	1595
		Other	1205	1297	1260
		White Ponni	1792	1792	1792
Telangana					
Amangal	NR	1001	1400	1500	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Kesamudram	NR	1001	1421	1421	1421
		Samba Masuri	1829	1948	1925
Kollapur	NR	Hansa	1450	1450	1450
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Medak	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Neredcherla	NR	B P T	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1410	1410
Venkateswarnagar	NR	1001	1400	1400	1400
Venkateswarnagar(Chintapa lli)	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Uttar Pradesh					
Aligarh	400	Basumathi	1550	1650	1610
Bharthna	800	Paddy Coarse	NR	NR	1410
Bindki	236.5	Common	NR	NR	1410
Etawah	60	Paddy Coarse	NR	NR	1415
Faizabad	115	Paddy Coarse	1350	1410	1390
Gonda	300	Common	1320	1410	1360

Haathras	205	Sugandha	NR	NR	1500
		SuperFine(Basma ti)	NR	NR	1900
Lucknow	44	Paddy Coarse	1400	1430	1420
Pilibhit	80	Other	1390	1430	1410
Sehjanwa	161	Paddy	1385	1410	1390
Shahjahanpur	154	Other	1320	1410	1350
Tilhar	10	Other	1210	1410	1380
Uttarakhand					
Gadarpur	983	Other	1095	1260	1177
West Bengal					
Bishnupur(Bankura)	50	Other	1400	1500	1450
Diamond Harbour(South 24-pgs)	13	Common	1020	1060	1040
		Other	1630	1670	1650
Garbeta(Medinipur)	98	Swarna Masuri (New)	1140	1160	1150
Kalipur	114	Other	1310	1340	1330
		Swarna Masuri (New)	1130	1160	1150
Kalna	125	I.R. 36	1342	1358	1350
		Ratna	1585	1595	1590
		Swarna Masuri (New)	1175	1185	1180
Katwa	9	Other	1080	1120	1100
Khatra	78	I.R. 36	1400	1500	1450
		Swarna Masuri (New)	1380	1425	1410
Moynaguri	6	Common	1080	1120	1100
Rampurhat	100	Common	1030	1050	1040
		I.R. 36	1040	1060	1050
Samsi	50	Other	1040	1060	1050
		Paddy fine	1090	1120	1100
Siliguri	48	Paddy Coarse	1250	1500	1450
		Paddy fine	1420	1530	1460

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4080

Divi	0.1	B P T	2300	2400	2300
Kondapi	0.1	B P T	3800	4000	3900
Narasaraopet	NR	B P T	3900	4100	4000
Polavaram	NR	Sona	3000	3600	3400
Proddatur	NR	Masuri	3500	3700	3600
Repalli	0.1	B P T	2400	2600	2500
Assam					
Bohorihat	10.5	Coarse	1950	2150	2000
		Fine	3200	3400	3300
Dhekiajuli	20	Common	1750	2000	1900
		Fine	2300	2600	2500
Dibrugarh	20	Other	1900	2900	2400
Jorhat	37	Common	2000	3000	2700
Lanka	40	Common	1700	1800	1750
North Lakhimpur	18.9	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	72	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Bihar					
Nawada	NR	Other	1700	1900	1800
Gujarat					
Dahod	48.2	Coarse	3750	4000	3900
Jambusar	NR	Other	2700	4200	3500
Jambusar(Kaavi)	NR	Other	3000	4200	3600
Jhagadiya	3	Other	1950	3100	2600
Savli	NR	Other	2800	2900	2850
Savli(Samlaya)	NR	Other	2800	2925	2850
Jharkhand					
Chakulia	NR	Fine	2130	2300	2220
		Medium	1840	1950	1900
Daltenganj	NR	Other	2150	2400	2240
Gadhwah	NR	Other	2800	3500	3100
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Lohardaga	NR	Common	1600	1800	1750
		Fine	2800	3000	2900
		Medium	2000	2200	2100
Ranchi	NR	Coarse	1700	2200	2130
		Fine	3100	6000	3225

		Medium	2300	2850	2540
Saraikela	NR	Medium	2440	2600	2520
		Other	1890	2000	1920
Kerala					
Aroor	3	Basumathi	6700	6900	6800
		IR-8	2600	2800	2700
		Jaya	2800	3000	2900
		Other	3000	3200	3100
Chengannur	7	IR-8	2400	2800	2500
		Jaya	3000	3600	3200
Cherthala	8	IR-8	2100	2300	2200
		Jaya	2650	2800	2700
		Other	3750	3900	3800
Maharashtra					
Bhivandi	7	1009 Kar	2050	3050	2500
Kolhapur(Laxmipuri)	25	1009 Kar	2050	4500	3000
Palghar	62	1009 Kar	1960	3130	3101
Meghalaya					
Garobadha	0.8	Other	2000	2200	2100
Shillong	0.7	Other	3400	3600	3500
Orissa					
Bonai	1.5	Other	2000	2200	2000
Jajpur	NR	Other	1800	2400	2000
Uttar Pradesh					
Achalda	50	III	NR	NR	2260
Agra	145	III	NR	NR	2090
Aligarh	85	III	2100	2200	2150
Azamgarh	170	III	2000	2035	2020
Ballia	130	III	1950	2050	1975
Bharthna	400	III	NR	NR	2240
Bindki	40	Other	NR	NR	2250
Buland Shahr	8.5	III	1800	2100	2045
Chorichora	3.5	III	2065	2100	2080
Dibiapur	6	III	NR	NR	2250
Etawah	400	III	NR	NR	2255
Faizabad	190	III	2080	2125	2100
Farukhabad	4	III	NR	NR	2160
Fatehpur	3.5	III	NR	NR	2270
Firozabad	16	III	NR	NR	2120
Gazipur	40	III	1910	1950	1930
Ghaziabad	60	III	NR	NR	2150

Gonda	270	III	2000	2100	2050
Gorakhpur	265	III	NR	NR	2110
Gulavati	3	III	NR	NR	2070
Haathras	50	Coarse	NR	NR	2155
Kannauj	14.5	III	NR	NR	2190
Kanpur(Grain)	380	III	NR	NR	2150
Kasganj	12	Coarse	1920	1960	1940
Lucknow	86	Coarse	2100	2200	2160
Mainpuri	75	Coarse	NR	NR	2010
Mathura	NR	III	NR	NR	2080
Meerut	25	III	NR	NR	2190
Muradabad	8	III	NR	NR	2230
Partaval	20	III	2050	2090	2075
Pilibhit	100	Coarse	2170	2210	2190
Pukhrayan	13	III	NR	NR	2225
Rura	4.5	III	NR	NR	2210
Saharanpur	70	III	NR	NR	2100
Sardhana	1	III	NR	NR	2150
Shahjahanpur	234	Other	2180	2240	2200
Varanasi(Grain)	640	Other	1850	2100	1970
Yusufpur	20	III	1850	1950	1900
Uttarakhand					
Bazpur	1200	Common	1800	2000	1900
Vikasnagar	29	Other	1500	2200	2200
West Bengal					
Beldanga	61.5	Other	2250	2300	2275
Bishnupur(Bankura)	35	Masuri	1900	2000	1950
		Other	2400	2500	2450
Champadanga	15	Ratnachudi (718 5-749)	2200	2400	2300
Darjeeling	2.5	Parimal (New)	2700	2900	2800
Diamond Harbour(South 24-pgs)	22	Common	1800	1900	1850
		Super Fine	3150	3250	3200
Garbeta(Medinipur)	28	Other	2320	2370	2350
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	25	Fine	2700	2800	2750
		Other	2150	2300	2200
		Super Fine	3500	3800	3600
Jhargram	27	Fine	2680	2730	2700
		Other	2280	2330	2300
		Super Fine	3180	3230	3200

Kaliaganj	10	Other	2600	2700	2650
Kalimpong	1.3	Other	2250	2450	2350
Kalipur	90	Other	1900	2100	2000
		Sona Mansoori Non Basmati	1650	1750	1700
Kalna	87	Coarse (I.R.20)	1780	1800	1790
		Fine	2270	2290	2280
Karsiyang(Matigara)	4	Other	2400	2900	2600
Kasimbazar	45	Other	2290	2350	2320
Katwa	9.8	Other	2100	2300	2200
Khatra	37	Other	2150	2300	2200
Raiganj	11	Other	2840	2900	2875
Ramkrishanpur(Howrah)	24.2	Other	2200	2400	2300
		Sona Mansoori Non Basmati	1800	2000	1900
Rampurhat	95	Common	1730	1770	1750
		Fine	2180	2220	2200
Samsi	50	Fine	2890	2920	2900
		H.Y.V.	1990	2020	2000
Siliguri	450	Other	2400	2800	2600

(Arrivals and Prices in Rs/Qtl)

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