

Domestic Market Highlights:

Total rice exports for MY-2016-16 till February-16 was 45.85 Lakh tons around 16.95% lower than 55.21 lakh tons exported during corresponding period of last year. Non- basmati rice exports in the month of February was 4.43 lakh tons and basmati exports in the month was 2.66 lakh tons as per latest data extract from IBIS.

Major importers of Indian Basmati rice in this period were Saudi Arabia, UAE and Iran. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra, Kakinada and Kandla Port in coming months. Major non basmati importers were Senegal, Benin, and Ivory Coast & S. Africa. Total rice exported was down by 12.25% from last month export of 8.08 lakh tons.

USDA forecast that MY 2016/17 Indian rice ending stocks are forecast to decline to 11.8 MMT compared to 13.3 MMT last year due to forecast tight supplies. MY 2015/16 ending stocks have been raised higher to 13.3 MMT based on higher than initially expected MY 2015/16 production and government procurement.

Wholesale Prices for India as an average for fourth week of February traded weak by 0.58% and are currently hovering at Rs.2770-2780/quintal. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week. Wholesale basmati rice prices in the national capital traded steady to slightly firm this week due to increased buying by stockiest. Prices currently hover in the range of Rs.41-4200 for 1121 sella and Rs.5200-5250 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 201516 Kharif marketing season (KMS) has reportedly reached around 26.13 million tons as on February 11, 2016, up about 21% from around 21.54 million tons during the same time last year, the Economic Times quoted the Food Minister. The government is targeting to procure about 30 million tons in KMS 201516.

India's rice stocks in the central pool as on February 1, 2015 stood at around 28.94 million tons down by about 6.58% from around 30.98 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 11.22% from around 26.02 million tons recorded on January 1, 2015. The current rice stocks are about one million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

In its March 2016 Cereal Supply and Demand Brief, the UN's Food and Agricultural Organization (FAO) forecasts 2015/16 global rice production at around 491.4 million tons, slightly down from an estimated 494.7 million tons in 2014/15, and slightly down from its last month's forecast of around 491.8 million tons. The FAO attributes the fall to lower production prospects in India, Iran, Bangladesh and Afghanistan.

The UN's Food and Agriculture Organization (FAO) forecasts china's MY 2015/16 (June May) rice imports to decline about 6% y/y due to government's efforts to limit informal imports. It also forecasts China's 2015 paddy rice output at around 208.25 million tons, up from around 206.507 million tons in 2014 due to favorable weather conditions.

The EU imported about 572,619 tons of rice during the period September 1, 2015 February 16, 2016, up about 22.5% from around 467,256 tons imported during the same period last year. The UK remained the largest importer in September 1, 2015 February 16, 2016 period with around 127,867 tons followed by France (95,218 tons), The Netherlands (64,495 tons), Germany (60,871 tons), Poland (41,907 tons), , and Italy (40,210 tons). Other EU countries imported 142,051 tons. During the week ended February 16, 2016, the EU imported around 42,196 tons of rice, up about 43% from around 29,564 tons imported during the week ended February 9, 2015.

According to data from the Vietnam Food Association (VFA), country exported around 589,646 tons of rice in January 1 February 18, 2016, up about 40% from around 421,202 tons of rice exported in first two months of 2015. The average rice export price so far in this year stands at around \$400 per ton (FOB), down about 11% per ton from around \$452 per ton recorded during same last year.

THE Philippines, one of the world's top rice importers, is set to buy 400,000 tons of the grain for delivery in the second quarter, and may need an additional 800,000 tons to cover this year's requirements. This volume is required for the lean month which is beginning from July. The Philippines' fresh demand could give a boost to rice prices in Vietnam and Thailand -- the country's main suppliers and the world's third and second biggest exporters, respectively after India.

In MY2015-16 planted off-season rice areas in Thailand are revised down to 5.8 million rai (0.9 million hectares. This is a 52-percent reduction of off-season rice areas from last year due to limited irrigation availability. As a result, total rice planting will likely decline to around 63 million rai (10 million hectares). This is approximately 11 percent lower than last year. Off-season rice production is expected to decline to 2 million metric tons (milled equivalent), a decline of 57 percent from MY2014/15. This will result in a reduction of total MY2015/16 rice production to 15.9 million metric tons, down 18 percent from last year.

Rice Prices in Various Markets:

Mar-07-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2559.3	2289.9
Andhra Pradesh	2539.3	2264.9

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1008	1450	1460	1455
Allagadda	NR	Paddy	1400	1600	1500
Amadalavalasa	39.2	Paddy	1410	1450	1430
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Attili	NR	Other	1410	1450	1430
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Bobbili	NR	1001	1410	1450	1430
Chilakaluripet	0.1	B P T	1700	1800	1750
Chipurupalli	NR	1001	1410	1450	1410
Dharmavaram	0.1	B P T	1450	1450	1450
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1400	1450	1410
Gooti	NR	Other	1450	1550	1500
Gudiwada	NR	B P T	1550	1570	1560
		MTU-1001	1400	1450	1430
Ichapuram	518	Paddy	1410	1450	1426

Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kanchili	NR	1001	1410	1410	1410
Kandukur	0.1	B P T	2350	2400	2370
Kavali	0.1	MTU-1010	1410	1470	1450
Koilkunta	NR	B P T	1500	1500	1500
Kondapi	0.1	B P T	2200	2300	2250
Kothabommali	NR	Paddy	1430	1500	1450
Macharla	0.1	B P T	1550	1650	1610
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Nagaram	NR	Paddy	1410	1450	1410
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	1900	2000	1950
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Palakole	NR	MTU-1010	1560	1580	1570
Peddapuram	NR	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	Other	1430	1450	1440
Polavaram	NR	Sona Masuri (OLD)	1380	1450	1410
Ponduru	20	Paddy	1410	1450	1430
Proddatur	NR	Masuri	1900	2100	2000
Rajam	17	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Samalkot	NR	Paddy	1410	1450	1430
Sattenapalli	190	B P T	1950	2100	2000
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1200	1226	1213
		B P T	1733	1866	1800
Thottambedu	NR	Paddy Coarse	1200	1400	1333
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1550	1650	1600
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430

Undi	0.1	MTU-1001	1440	1480	1460
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Dhing	25.6	Paddy fine	1410	1500	1460
Golaghat	40	Common	1400	1415	1410
Chattisgarh					
Arang	3.5	Paddy Medium	1230	1230	1230
Bhaisa	NR	Paddy Medium	1410	1410	1410
Bharamgarh	2.5	Other	1000	1000	1000
Bhopalpattnam	2.5	Other	1000	1000	1000
Bijapur	5	Other	1000	1000	1000
Charama	10.2	Other	1250	1250	1250
Mandirhasoad	NR	Paddy Medium	1410	1410	1410
Naila	7.8	Other	1414	1415	1415
Pirda	13.1	Paddy Coarse	1150	1160	1150
Raigarh	8	Paddy Coarse	1200	1200	1200
Sakri	2.5	Paddy	1230	1230	1230
Gujarat					
Dehgam	40	Other	1330	1360	1345
Kadi	5.8	Other	1400	1525	1450
Khambhat(Grain Market)	150	Other	1630	1860	1750
		Paddy	1520	1720	1620
Matar	NR	Other	1390	1500	1450
Matar(Limbasi)	NR	Other	1210	1260	1240
Meghraj	NR	Other	1000	1400	1400
Shehra	NR	Other	1400	1500	1450
Valod(Buhari)	4.4	Other	1000	1400	1310
Jharkhand					
Godda	NR	Other	1430	1480	1450
Kerala					
Kalpetta	2.5	Other	1250	1410	1410
Manathavady	NR	Other	1400	1500	1500
Pulpally	2	Other	1550	1750	1650
Madhya Pradesh					
Bichhiya	29.35	Other	1420	1420	1420
Praswada	5.5	Common	1410	1500	1450
Manipur					
Imphal	1	Other	NR	1750	1750
Orissa					

Bhanjanagar	0.1	Common	1410	1450	1450
Bonai	150	Other	1410	1450	1410
Kamakhyanagar	10000	1001	1410	1440	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	1750	1833	1792
		Pommani	1333	1333	1333
		White Ponni	1916	2000	1958
Punjab					
Khanna	63	Basumathi	1610	2090	2020
Kotkapura	200	1121	1870	2060	1950
Rajpura	110	1121	1800	2070	1950
Rajasthan					
Kota	658	Other	1569	2008	1850
Tamil Nadu					
Ambasamudram	128	Other	1400	1600	1500
Ammoor	242.23	Sona	1594	1710	1705
Arani	221.25	A. Ponni	1105	1244	1175
		ADT 37	1025	1059	1042
		ADT 43	1319	1547	1433
		Sona	1368	1500	1434
Aruppukottai	NR	Culture	1480	1560	1520
Arur	NR	Paddy	4100	4200	4150
Avalurpet	52.5	Other	2212	NR	NR
Cheyar	282.09	ADT 37	1260	1630	1450
		Other	1280	1680	1490
		Super Ponni	1300	1600	1410
Gingee	450	ADT 37	1067	1253	1160
		ADT 43	1079	1335	1207
		B P T	1479	1707	1593
		Other	1307	1692	1500
		Ponni	1707	2536	2122
Kalavai	153.22	Super Ponni	1393	1426	1414
Lalgudi	NR	Other	1410	1500	1450
Madurai	NR	ADT 43	1500	1600	1550
		AST 16	1500	1600	1550
		Ponni	1800	1900	1850
		Sona	1800	1900	1850

Manachanallur	NR	Other	1410	1500	1450
Melur	NR	ADT 36	1500	1600	1550
		ADT 43	1500	1600	1550
Palani	NR	ADT 39	1300	1410	1400
Sankarankovil	43	ADT 36	1500	1580	1550
Thirukovilur	225	B P T	1402	1878	1609
		Other	1828	NR	NR
Thirumangalam	NR	ADT 43	1550	1650	1600
		Ponni	1800	1900	1850
Thoothukudi	NR	Other	1420	1440	1430
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Ulundurpettai	150	ADT 37	1052	1209	1131
		ADT 39	1181	1257	1219
		Ponni	1852	1988	1920
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1800	1900	1850
Vadaseri	11.7	Pommani	1400	1500	1450
Vandavasi	126.03	ADT 37	1100	1225	1166
		Other	1100	1295	1220
		Ponni	1452	1825	1696
		Super Ponni	1100	1507	1452
Villupuram	10	ADT 37	1164	1213	1180
		ADT 39	1189	1263	1236
		B P T	1452	1823	1800
		Other	1225	1263	1253
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Amangal	NR	1001	1300	1500	1400
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Dammamet	156	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1400	1400	1400
Devarkonda(Dindi)	NR	MTU-1010	1400	1400	1400
Devarkonda(Mallepalli)	NR	MTU-1010	1400	1400	1400
Dharmaram	NR	Paddy	1450	1450	1450
Gangadhara	0.1	I.R. 64	1300	1300	1300
Halia	NR	MTU-1010	1400	1400	1400
Huzurnagar	NR	MTU-1010	1450	1450	1450

Kallur	34	Samba Masuri	1380	1450	1400
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Koratla	20	Paddy	1450	1450	1450
Manthani	5.5	Paddy	1410	1410	1410
Miryalaguda	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Nidamanoor	NR	1001	1450	1450	1450
		I.R. 64	1400	1400	1400
Pargi	0.1	Hansa	1400	1400	1400
Pitlam	NR	1001	1450	1450	1450
Ramayampet	NR	MTU-1010	1410	1410	1410
Sattupalli	NR	Samba Masuri	1400	1450	1400
Vemulawada	NR	1001	1345	1450	1345
Venkateswarnagar	NR	1001	1400	1400	1400
Venkateswarnagar(Chintapalli)	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1360	1450	1400
Uttar Pradesh					
Aligarh	410	Basumathi	1570	1650	1600
Bahraich	99.5	Paddy	1350	1390	1380
Basti	185	Paddy Coarse	1300	1410	1370
Bindki	210	Common	NR	NR	1415
Divai	7	Basumathi	1350	1800	1500
Gonda	294	Common	1300	1410	1350
Pilibhit	120	Other	1395	1425	1410
Raibareilly	21	Common	1435	1475	1450
Shahjahanpur	133	Other	1300	1410	1350
Sitapur	96.5	Other	1200	1350	1255
Tilhar	5	Other	1200	1410	1385
West Bengal					
Birbhum	226	Other	1040	1060	1050
Haldibari	30	Common	1100	1200	1150

Kalipur	120	Other	1310	1340	1330
		Swarna Masuri (New)	1130	1160	1150
Sainthia	2336	Common	1030	1050	1040
Samsi	100	Other	1030	1050	1040
		Paddy fine	1140	1160	1150
Siliguri	50	Paddy Coarse	1250	1500	1450
		Paddy fine	1420	1530	1460

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Divi	0.1	B P T	2300	2400	2300
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Nandyal	0.1	Sona Fine	3450	3550	3500
Polavaram	NR	Sona	3200	3600	3400
Proddatur	NR	Masuri	3600	3800	3700
Tiruvuru	NR	Fine	3400	3600	3500
Assam					
Dhing	69	Common	1600	2000	1800
		Fine	2800	3200	3000
Dibrugarh	12.5	Other	1900	2900	2400
Gauripur	36	Fine	3500	5000	4500
		Other	1800	2900	2600
Golaghat	50	Common	2300	2450	2400
Karimganj	40	Common	2150	2250	2200
Lanka	30	Common	1700	1800	1750
Nalbari	83	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3800	3600
North Lakhimpur	24.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Nawada	NR	Other	1700	1900	1800
Gujarat					

Jambusar	NR	Other	3000	4200	3600
Jambusar(Kaavi)	NR	Other	3100	4300	3700
Jharkhand					
Chaibasa	NR	Coarse	1500	1900	1700
		Fine(Basmati)	2200	2600	2400
		Medium	2100	2300	2200
Daltenganj	NR	Other	2160	2400	2250
Gadhwah	NR	Other	2850	3450	3150
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Jamshedpur	NR	Fine	3500	3600	3550
		Medium	3000	3100	3050
Saraikela	NR	Medium	2450	2600	2530
		Other	1810	2000	1930
Simdega	NR	Boiled Rice	2025	2200	2100
		Broken Rice	1340	1470	1400
		Fine	2435	2590	2500
		Motta (Coarse) Boiled	1840	2000	1900
Kerala					
Aroor	3	Basumathi	6800	7000	6900
		IR-8	2600	2800	2700
		Jaya	2800	3000	2900
		Other	3100	3300	3200
Chengannur	7	IR-8	2300	2600	2400
		Jaya	3000	3600	3300
Perinthalmanna	2.9	Jaya	2000	3000	2500
		Other	2200	3000	2600
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Bhivandi	8	1009 Kar	2080	4550	3550
Kolhapur(Laxmipuri)	30	1009 Kar	2050	4500	3000
Manipur					
Imphal	3.3	Other	NR	2900	2900
Meghalaya					
Shillong	1	Other	3400	3600	3500
Orissa					
Bampada	10	Other	2400	3000	2500
Barikpur	10	Common	2400	3000	2500
Bhanjanagar	0.1	Common	2000	2200	2100

Bonai	1.5	Other	2000	2200	2000
Deogarh	9	Other	2000	3000	2500
Jeypore	1.5	Other	3000	3300	3250
Jeypore(Kotpad)	NR	Other	4000	4200	4100
Kesinga	25	Other	2200	2400	2400
Uttar Pradesh					
Aligarh	90	III	2080	2160	2120
Bahraich	154	III	2060	2100	2075
Ballia	150	III	1950	2050	1975
Baraut	NR	III	NR	NR	2145
Bareilly	116	Coarse	NR	NR	2175
Basti	131	III	2000	2125	2060
Bijnaur	NR	III	NR	NR	2210
Bindki	27	Other	NR	NR	2265
Buland Shahr	7	III	1800	2100	2040
Dadri	34	III	NR	NR	2120
Dibiapur	8	III	NR	NR	2250
Divai	14	III	2040	2080	2060
Firozabad	17	III	NR	NR	2110
Gazipur	43	III	1900	1960	1930
Ghaziabad	80	III	NR	NR	2120
Gonda	257	III	2000	2120	2050
Jahanabad	13	Coarse	NR	NR	2220
Kannauj	15	III	NR	NR	2180
Kasganj	15	Coarse	1900	1940	1920
Mainpuri	70	Coarse	NR	NR	2010
Mathura	NR	III	NR	NR	2050
Mirzapur	12	Other	1900	1970	1935
Muradabad	6	III	NR	NR	2250
Muzzafarnagar	NR	Common	NR	NR	2170
Pilibhit	140	Coarse	2180	2210	2195
Pukhrayan	14	III	NR	NR	2020
Raibareilly	7.5	Other	2050	2100	2060
Rampur	9	Other	NR	NR	2215
Rura	5	III	NR	NR	2200
Sardhana	1.2	III	NR	NR	2150
Shahjahanpur	136	Other	2150	2250	2200
Sitapur	145	Coarse	2050	2300	2160
Yusufpur	15	III	1850	1950	1900
Uttrakhand					
Gadarpur	3009	Other	2100	2100	2100

West Bengal					
Alipurduar	19	Common	2150	2250	2200
		Fine	2850	2950	2900
Birbhum	138	Common	1780	1830	1800
Champadanga	14	Ratnachudi (718 5-749)	2200	2400	2300
Coochbehar	65	Coarse	2050	2150	2100
		Masuri	3050	3150	3100
Haldibari	25	Fine	2300	2400	2350
Islampur	4	Other	2100	2200	2150
Jhargram	29	Fine	2680	2730	2700
		Other	2280	2330	2300
		Super Fine	3170	3220	3200
Kalipur	105	Other	1900	2100	2000
		Sona Mansoori Non Basmati	1650	1750	1700
Karimpur	3	Other	3100	3200	3150
Kasimbazar	45	Other	2290	2350	2320
Mekhliganj	19.5	Common	2000	2100	2050
		Fine	3050	3150	3100
Pundibari	9.5	Coarse	2000	2100	2050
Purulia	36	Other	2180	2200	2200
Raiganj	12	Other	2810	2900	2860
Ramkrishanpur(Howrah)	23.4	Other	2200	2400	2300
		Sona Mansoori Non Basmati	1800	2000	1900
Sainthia	167.5	Common	1745	1780	1755
Samsi	300	Fine	2790	2820	2800
		H.Y.V.	1990	2020	2000
Siliguri	460	Other	2400	2800	2600

(Arrivals and Prices in Rs/Qtl)

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