

Domestic Market Highlights:

India's rice stocks in the central pool as on March 1, 2016 stood at around 29.23 million tons up by about 23% from around 23.79 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 2% from around 28.95 million tons recorded on February 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 7.61 million tons for this time of the year, according to the FCI.

Wholesale Prices for India as an average for second week of March traded firmed by 1.69% and are currently hovering at Rs.2800-2810/quintal. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming week. Wholesale basmati rice prices in the national capital traded steady to slightly weak this week due to sluggish demand. Prices currently hover in the range of Rs.42-4250 for 1121 sella and Rs.4900-5100 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 2015-16 Kharif marketing season (KMS) has reportedly reached around 28.54 million tons as on March 03, 2016, up about 21% from around 23.50 million tons during the corresponding period last year. The government is targeting to procure about 30 million tons in KMS 201516.

Total rice exports for MY-2016-16 till February-16 was 45.85 Lakh tons around 16.95% lower than 55.21 lakh tons exported during corresponding period of last year. Non-basmati rice exports in the month of February was 4.43 lakh tons and basmati exports in the month was 2.66 lakh tons as per latest data extract from IBIS.

Major importers of Indian Basmati rice in this period were Saudi Arabia, UAE and Iran. We expect Middle East countries to remain the major basmati buyers of Indian Basmati from Mundra, Kakinada and Kandla Port in coming months. Major non basmati importers were Senegal, Benin, and Ivory Coast & S. Africa. Total rice exported was down by 12.25% from last month export of 8.08 lakh tons.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to higher demand and tight supply.

International Market Highlight:

Vietnam rice Export prices went up about \$5-10 during the week of February 27-March 4. According to rice exporters, the increase was due to expected upcoming demand from Vietnam's South East Asian rice export markets. Export prices were unchanged compared to the last five consecutive weeks, prior to the week of February 20-26. Local paddy prices stayed the same at VND 5,100-5,200 per kilo during the week of February 20-26, 2016, despite the on-going harvest in the Mekong River Delta, due to expected export demand.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 29 – March 6, 2016 totaled 99,027 metric tons, up 47,367 metric tons from the previous week, and 47 metric tons from the four-week moving average of 98,980 metric tons . Rice exports from January 1 – March 6, 2016 totaled 795,876 metric tons, up 29 percent from the previous week.

European Union (EU) for the crop year 2015-16 (September 1, 2015 August 31, 2016), the EU exported about 114,853 tons of rice during the period September 1, 2015 March 1, 2016, down about 19% from around 141,087 tons exported during the corresponding period last year. Italy remained the largest exporter in this period with around 61,447 tons followed by Spain (16,073 tons) Greece (13,417 Tons) and Portugal (7,119 tons).

In its March 2016 Cereal Supply and Demand Brief, the UN's Food and Agricultural Organization (FAO) forecasts 201516 global rice production at around 491.4 million tons, slightly down from an estimated 494.7 million tons in 201415, and slightly down from its last month's forecast of around 491.8 million tons. The FAO attributes the fall to lower production prospects in India, Iran, Bangladesh and Afghanistan.

The UN's Food and Agriculture Organization (FAO) forecasts china's MY 201516 (June May) rice imports to decline about 6% y/y due to government's efforts to limit informal imports. It also forecasts China's 2015 paddy rice output at around 208.25 million tons, up from around 206.507 million tons in 2014 due to favorable weather conditions.

Rice Prices in Various Markets:

Mar-14-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2527.875	2325.645
Andhra Pradesh	2507.875	2300.645

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	2400	2450	2420
Akiveedu	NR	Paddy	1410	1460	1440
Alamuru	NR	Paddy	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Bhimadole	NR	MTU-1010	1410	1450	1430
Chilakaluripet	0.1	B P T	1700	1800	1750
Chintalapudi	0.2	MTU-1001	1400	1450	1410
		MTU-1010	1380	1410	1400
Dharmavaram	NR	B P T	1450	1450	1450
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1400	1450	1410
Gooti	NR	Other	1450	1550	1500
Ipur	NR	B P T	2200	2400	2250
Kaikaluru	NR	MTU-1010	1475	1500	1475
		NO. 2067	1425	1450	1425
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kavali	0.1	MTU-1010	1410	1450	1430
Kondapi	0.1	B P T	2200	2300	2250
Kothavalasa	0.1	1001	1410	1450	1410
Macharla	0.1	B P T	1570	1650	1620
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	2100	2200	2150
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430

Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2400	2500	2430
Palakole	NR	MTU-1010	1560	1580	1570
Palakonda	NR	Paddy	1410	1450	1430
Pathapatnam	NR	Paddy	1410	1450	1410
Penugonda	NR	Other	1410	1450	1440
Pidugurula(Palnadu)	NR	B P T	1900	2100	2000
Pithapuram	NR	Paddy	1320	1450	1375
Ponduru	20	Paddy	1410	1450	1430
Pusapatirega	0.1	1001	1410	1450	1450
Rajam	17	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Saluru	NR	1001	1410	1430	1420
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Sattenapalli	0.1	B P T	2000	2200	2100
Sompeta	NR	Paddy	1410	1450	1430
Srikalahasti	NR	ADT 37	1200	1266	1213
		B P T	1733	1866	1800
Sullurpet	0.1	MTU-1010	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1410	1450	1430
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1001	1440	1480	1460
Ungatur	0.1	MTU-1010	1400	1460	1440
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Assam					
Dhing	21	Paddy fine	1410	1500	1460
Bihar					
Kishanganj	NR	Other	1410	1430	1420
Chattisgarh					
Arang	3	Paddy Medium	1200	1200	1200
Bazar Atriya	NR	Paddy	1200	1300	1250
Bhaisa	NR	Paddy Medium	1410	1410	1410

Dongargarh	50	1001	1380	1450	1410
Lormi	2.6	Paddy	1250	1250	1250
Mandirhasoad	NR	Paddy Medium	1410	1410	1410
Munguli	12.3	Paddy	1123	1194	1180
		Paddy fine	1161	1625	1500
Naila	83.5	Other	1412	1415	1415
		Paddy	1412	1415	1415
Narayanpur	2	Paddy Coarse	1100	1200	1150
Raigarh	15	Paddy Coarse	1200	1200	1200
Sakri	3.2	Paddy	1210	1210	1210
Gujarat					
Ahwa-Dang	1.4	Other	1200	1250	1225
Dahod	32.4	Paddy Coarse	1095	1100	1095
		Paddy fine	1425	1500	1450
Dehgam	10	Other	1300	1375	1337
Dehgam(Rekhiyal)	NR	Other	1250	1350	1300
Khambhat(Grain Market)	65	Other	1620	1930	1750
		Paddy	1500	1710	1620
Matar(Limbasi)	NR	Other	1230	1270	1260
Mehmadabad	NR	Other	1200	1450	1420
Thasara	NR	Paddy	1250	1450	1410
Thasara(Dokar)	40	Paddy	1250	1480	1410
Valod(Buhari)	3.3	Other	1000	1400	1290
Vyra	30.24	Other	1250	1445	1347
Jharkhand					
Chakulia	NR	Other	1090	1260	1175
Gumla	NR	Other	1110	1180	1145
Lohardaga	15	Paddy fine	1340	1535	1490
		Paddy Medium	1235	1455	1435
Kerala					
Pulpally	2	Other	1450	1650	1550
Madhya Pradesh					
Bichhiya	27.8	Other	1420	1420	1420
Gorakhpur	13.99	Other	1600	1800	1700
Mandla	22.8	1121	1490	1505	1500
Maharashtra					
Murbad	15	Other	1450	1650	1550
Manipur					

Imphal	1.2	Other	NR	1750	1750
Lamlong Bazaar	1.4	Other	NR	1700	1700
Thoubal	0.9	Other	1700	1700	1700
Orissa					
Jajpur	128	Other	1410	1500	1410
Kamakhyanagar	10000	1001	1410	1440	1410
Karanjia	6.8	Other	1410	1410	1410
Rahama	11.38	Other	1410	1450	1410
Pondicherry					
Karaikal	NR	ADT 36	1333	1450	1392
		ADT 39	1333	1450	1392
		Other	1333	1450	1392
		Papatla	1750	1833	1792
		Pommani	1333	1333	1333
		White Ponni	1916	2000	1958
Tamil Nadu					
Ambasamudram	164	Other	1400	1600	1500
Ammoor	225	Sona	1292	1605	1598
Aruppukottai	NR	Culture	1480	1560	1530
Arur	NR	Paddy	2000	2100	2020
Avalurpet	115	Other	2225	NR	NR
Kalavai	148.64	Super Ponni	1386	1428	1417
Karumanturai	0.1	B P T	1000	1400	1200
Karur	NR	A. Ponni	1430	1500	1450
Kaveripakkam	20.62	ADT 37	1200	1420	1410
Manalurpet	20.6	Other	1421	NR	NR
Palani	NR	ADT 39	1250	1410	1350
Paramakudi	NR	ADT 36	1320	1500	1430
Rajapalayam	NR	Super Ponni	1500	1850	1650
Sangarapuram	150	Other	1410	1862	1636
Thammampati	0.1	Other	1100	1200	1150
Thirukovilur	225	B P T	1969	NR	NR
		Other	1929	NR	NR
Thoothukudi	NR	Other	1420	1440	1430
Tiruvennainallur	56.2	ADT 37	1147	NR	NR
		Other	1185	NR	NR
Ulundurpettai	225	ADT 37	973	1180	1077
		ADT 39	1181	1272	1227
		B P T	1719	1892	1806
Valathi	20	Other	1401	NR	NR
Vellore	10.98	ADT 37	1176	1410	1410

		ADT 43	1173	1410	1410
Vikkiravandi	112.5	Other	1501	1825	1648
Villupuram	11	ADT 37	1105	1135	1107
		ADT 39	1159	1212	1160
		B P T	1545	1632	1573
		Other	1152	1212	1173
		White Ponni	1361	NR	NR
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Devarakonda	NR	MTU-1010	1400	1400	1400
Devarkonda(Dindi)	NR	MTU-1010	1400	1400	1400
Devarkonda(Mallepalli)	NR	MTU-1010	1400	1400	1400
Dharmaram	NR	Paddy	1450	1450	1450
Halia	NR	MTU-1010	1400	1400	1400
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Manthani	5.6	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Miryalaguda	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Sattupalli	NR	Samba Masuri	1400	1450	1400
Vemulawada	NR	1001	1400	1400	1400
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wyra	NR	Samba Masuri	1360	1450	1400
Tripura					
Melaghar	6	Masuri	1250	1350	1300
		Other	1200	1300	1250

		Paddy fine	1375	1450	1400
Uttar Pradesh					
Aligarh	400	Basumathi	1560	1650	1600
Balrampur	88	Other	1340	1375	1360
Bharthna	600	Paddy Coarse	NR	NR	1410
Divai	3	Basumathi	1400	1800	1525
Etawah	80	Paddy Coarse	NR	NR	1410
Faizabad	95	Paddy Coarse	1340	1410	1370
Gonda	265	Common	1350	1400	1360
Hardoi	457	Other	1415	1425	1420
Khair	200	Basumathi	1570	1630	1600
		Paddy fine	1430	1500	1470
Lakhimpur	300	Common	1290	1420	1410
Lucknow	43	Paddy Coarse	1400	1430	1420
Partaval	20	Paddy Coarse	1355	1410	1400
Pilibhit	58	Other	1390	1430	1410
Sehjanwa	159	Paddy	1350	1400	1385
Shahjahanpur	53.5	Other	1340	1410	1380
Sitapur	98.5	Other	1200	1300	1245
Soharatgarh	72.5	Paddy Coarse	1355	1410	1400
Sultanpur	38.5	Other	1350	NR	1375
Tilhar	20	Other	NR	NR	1385
Uttrakhand					
Gadarpur	1457	Other	2100	2150	2125
West Bengal					
Balurghat	25	Masuri	1550	1620	1600
		Other	1000	1050	1030
Bishnupur(Bankura)	45	Other	1400	1500	1450
Falakata	8	Common	1075	1125	1100
Garbeta(Medinipur)	80	Swarna Masuri (New)	1140	1160	1150
Kalipur	117	Other	1310	1340	1330
		Swarna Masuri (New)	1130	1160	1150
Katwa	9	Other	1080	1120	1100
Khatra	80	I.R. 36	1400	1500	1450
		Swarna Masuri (New)	1380	1425	1410
Samsi	NR	Other	1040	1060	1050
		Paddy fine	1140	1160	1150

Siliguri	55	Paddy Coarse	1250	1500	1450
		Paddy fine	1420	1530	1460
Tamluk (Medinipur E)	19	Fine	1230	1270	1250
		I.R. 36	1050	1100	1080

(Arrivals and Prices in Rs/Qtl)
Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4050	4100	4080
Divi	0.1	B P T	2400	2500	2400
Kondapi	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3100	3200	3150
Ongole	0.1	B P T	4000	4100	4060
Pamaruru	NR	Fine	2600	2800	2700
Assam					
Dhing	79	Common	1600	2000	1800
		Fine	2800	3200	3000
Dibrugarh	19	Other	1900	2900	2400
Gauripur	36.5	Fine	3500	5000	4500
		Other	1800	3000	2600
Karimganj	20	Common	2150	2250	2200
Lanka	40	Common	1700	1800	1750
Nalbari	101	Common	1900	2100	2000
		Fine	2700	3100	2900
		Super Fine	3400	3800	3600
North Lakhimpur	12.7	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	75	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Srirampur	190	Common	2200	2800	2500
Bihar					
Kishanganj	NR	Other	2600	3000	2800
Gujarat					
Dahod	110.4	Coarse	3750	4000	3900
Jambusar	NR	Other	2800	3800	3400

Jambusar(Kaavi)	NR	Other	3000	4000	3500
Jharkhand					
Gadhwah	NR	Other	2750	3450	3150
Gumla	NR	Other	2600	3300	2950
Lohardaga	20	Common	1670	1950	1840
		Fine	2800	3050	2975
		Medium	2000	2200	2140
Saraikela	NR	Medium	2490	2600	2570
		Other	1850	2000	1970
Kerala					
Ernakulam	1.5	Jaya	3500	3800	3600
Punalur	1	IR-8 Raw (New)	1600	1600	1600
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3600	3600
Maharashtra					
Bhivandi	8	1009 Kar	2150	4550	3500
Kolhapur(Laxmipuri)	30	1009 Kar	2050	4700	3100
Mangaon	1	Other	1800	3500	2800
Manipur					
Imphal	3.5	Other	NR	2900	2900
Lamlong Bazaar	1.4	Other	2600	3000	2800
Thoubal	1.2	Other	2800	2800	2800
Meghalaya					
Shillong	0.6	Other	3400	3600	3500
Orissa					
Bolangir	7	Other	2200	2300	2200
Bonai	0.2	Other	2000	2200	2000
Jajpur	NR	Other	1800	2600	2200
Jharsuguda	2.5	Other	2400	3000	2500
Karanjia	4.5	Common	2500	2800	2600
		Other	2400	2600	2500
Nilagiri	8	Other	2100	2300	2200
Rahama	3.41	Other	2100	3600	2400
Tusura	6	Other	2200	2300	2200
Udala	34	Other	1800	3700	2700
Tripura					
Melaghar	3	Fine	2900	3100	3000
		Masuri	2250	2350	2300
Uttar Pradesh					
Achalda	47	III	NR	NR	2280

Agra	165	III	NR	NR	2070
Aligarh	80	III	2050	2150	2120
Allahabad	120	Other	NR	NR	2160
Azamgarh	163.5	III	1985	2025	2010
Baberu	4.5	III	2075	2150	2120
Balrampur	45	Other	2020	2060	2040
Baraut	12	III	NR	NR	2140
Bharthna	150	III	NR	NR	2250
Bijnaur	8	III	NR	NR	2200
Bindki	48	Other	NR	NR	2250
Buland Shahr	10	III	1600	2050	2000
Chhibramau(Kannuj)	3	III	NR	NR	2150
Dadri	35	III	NR	NR	2150
Etawah	300	III	NR	NR	2270
Faizabad	100	III	2085	2130	2100
Fatehpur	3	III	NR	NR	2215
Gonda	219	III	2050	2100	2065
Hamirpur	4	Other	NR	NR	2100
Hardoi	237	III	2130	2150	2140
Jahanabad	15.5	Coarse	NR	NR	2260
Jasra	15	III	NR	NR	2000
Jasvantnagar	600	III	NR	NR	2260
Kanpur(Grain)	420	III	NR	NR	2160
Kasganj	7	Coarse	1940	1970	1950
Khaga	16	Coarse	NR	NR	2150
Khairagarh	8	III	NR	NR	2120
Khatauli	2	III	NR	NR	2160
Lakhimpur	15	Coarse	2100	2200	2160
Lucknow	96	Coarse	2130	2200	2180
Mainpuri	48	Coarse	NR	NR	2020
Mathura	NR	III	NR	NR	2040
Maudaha	NR	III	NR	NR	1800
Mawana	1	III	NR	NR	2150
Meerut	20	III	NR	NR	2190
Muzzafarnagar	21	Common	NR	NR	2170
Partaval	20	III	2040	2100	2075
Pilibhit	100	Coarse	2165	2205	2185
Pukhrayan	12	III	NR	NR	2025
Rampur	10	Other	NR	NR	2210
Rura	4	III	NR	NR	2190
Sardhana	1	III	NR	NR	2150

Shahjahanpur	64.8	Other	2180	2230	2210
Sitapur	136	Coarse	2050	2300	2150
Soharatgarh	16.5	III	2030	2090	2060
Sultanpur	356	Other	2100	2200	2165
Yusufpur	25	III	1850	1950	1900
Uttarakhand					
Gadarpur	1457	Other	2100	2150	2125
West Bengal					
Balurghat	24	Masuri	2700	2750	2730
		Other	1800	1850	1820
Barasat	65	Masuri	2200	2400	2300
		Other	2500	2600	2550
Baruipur(Canning)	6	Common	2400	2600	2500
		Super Fine	3500	3700	3600
Bishnupur(Bankura)	30	Masuri	1900	2000	1950
		Other	2400	2500	2450
Champadanga	10	Ratnachudi (718 5-749)	2250	2450	2350
Coochbehar	67	Coarse	2050	2150	2100
		Masuri	3100	3200	3150
Diamond Harbour(South 24-pgs)	24	Common	1800	1900	1850
		Super Fine	3150	3250	3200
Falakata	20.2	Common	1970	2070	2020
Garbeta(Medinipur)	25	Other	2380	2430	2400
Islampur	3.2	Other	2100	2200	2150
Jalpaiguri Sadar	25	Fine	2750	2850	2800
		Other	2150	2300	2200
		Super Fine	3500	3800	3600
Kaliaganj	10	Other	2500	2600	2550
Kalipur	95	Other	1950	2100	2050
		Sona Mansoori Non Basmati	1700	1800	1750
Karsiyang(Matigara)	6	Other	2400	2900	2600
Kasipur	1.3	Other	2150	2150	2150
Katwa	8.5	Other	2000	2200	2100
Khatra	38	Other	2200	2300	2250
Kolaghat	17	Common	2200	2350	2300
		Fine	2400	2550	2500
Mekhliganj	20	Common	2050	2150	2100
		Fine	3050	3150	3100
Pandua	50	Ratnachudi (718 5-749)	2400	2600	2500

Pundibari	12	Coarse	2000	2100	2050
Raiganj	13	Other	2800	2875	2850
Ramkrishanpur(Howrah)	23.3	Other	2200	2400	2300
		Sona Mansoori Non Basmati	1800	2000	1900
Samsi	50	Fine	2790	2820	2800
		H.Y.V.	1990	2020	2000
Sheoraphuly	9	Ratnachudi (718 5-749)	2550	2750	2650
Siliguri	580	Other	2400	2800	2600
Tamluk (Medinipur E)	16	Common	2200	2350	2300
		Fine	2400	2550	2500
Uluberia	16.5	Other	2100	2300	2200
		Sona Mansoori Non Basmati	1800	2000	1900

(Arrivals and Prices in Rs/Qtl)

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