

Domestic Market Highlights:

All-India progressive procurement of Rice as on 18.03.2016 for the marketing season 2015-16 was 292.38 lakh tons against the procurement of 244.08 lakh tones up to the corresponding period of last year.

Wholesale Prices for India as an average for fourth week of March traded frail by 1.40% and are currently hovering at Rs.2790-2795/quintal. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital traded slightly firm this week due to improved demand. Prices currently hover in the range of Rs.4050-4100 for 1121 sella and Rs.5150-5200 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

India 5% broken rice is quoted at about \$370per ton, down about USD 5/T from a week ago, up about \$5 per ton from a month ago, and down about \$10 per ton from a year ago.

India's rice stocks in the central pool as on March 1, 2016 stood at around 29.23 million tons up by about 23% from around 23.79 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 2% from around 28.95 million tons recorded on February 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 7.61 million tons for this time of the year, according to the FCI.

Among the food grains, Inflation of Rice has decreased to (-) 1.63% from the previous month's level of (-) 1.38%, Cereals 1.11% from the previous month's level of 1.24%, Wheat 2.78% from the previous month's level of 3.19% and Pulses 38.84% from the previous month's level of 44.91%.

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 2015-16 Kharif marketing season (KMS) has reportedly reached around 29.23 million tons as on March 18, 2016, up about 20% from around 24.40 million tons during the corresponding period last year. The government is targeting to procure about 30 million tons in KMS 201516.

Total rice exports in the third week of March were 213245.58 tons in which aromatic and non basmati rice contribution was 29.45% and 70.54% respectively with

quantity of around 150434 tons and 62811 tons as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Saudi Arabia, UAE and U.K. Major non basmati importers were Ivory Coast, Guinea, and Senegal. Kakinada port, Kolkata port and Mundra were the major export destination and more than 70% non basmati rice exported from these ports in this period. Rice exports were up by around 32% from last week export of 161882.54 tons.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Thailand Export prices in the fourth week of March increased 1 to 2 percent with exporters fulfilling outstanding shipments under the Government-to-Government agreement with China. The Government will issue new tenders for 642,498 metric tons of food and non-food grade rice stocks on March 30-31.

According to data from the Vietnam Food Association (VFA), Vietnam exported around 1.11 million tons of rice in January 1 to March 15, 2016, compared to around 901,692 tons exported during the first three months last year which is up by around 23%. In March 2016, Vietnam exported 253,795 tons of rice, compared to around 480,490 tons of rice exported in March 2015, and compared to around 439,449 tons of rice exported in full month of February 2016.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for March 14-20, 2016 totaled 58,825 metric tons, down 8,762 metric tons from the previous week, and down 10,450 metric tons from the four-week moving average of 69,275 metric tons. Rice exports from January 1 – March 20, 2016 totaled 923,287 metric tons, up 18 percent from the previous week.

European Union (EU) for the crop year 2015-16 (September 1, 2015 August 31, 2016), the EU exported about 114,853 tons of rice during the period September 1, 2015 March 1, 2016, down about 19% from around 141,087 tons exported during the corresponding period last year. Italy remained the largest exporter in this period with around 61,447 tons followed by Spain (16,073 tons) Greece (13,417 Tons) and Portugal (7,119 tons).

Rice Prices in Various Markets:

Mar-28-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2496	2296.32
Andhra Pradesh	2476	2271.32

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1450	1460	1455
Akiveedu	NR	Paddy	1410	1460	1440
Allagadda	NR	Paddy	1500	1700	1600
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1410	1450	1430
Bapatla	NR	B P T	2300	2400	2350
Chilakaluripet	0.1	B P T	1700	1800	1750
Chipurupalli	0.1	1001	1410	1450	1450
Denduluru	NR	Paddy	1400	1450	1410
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1500	1600	1500
Gooti	NR	Other	1400	1600	1500
Gudiwada	NR	B P T	1550	1570	1560
		MTU-1001	1400	1450	1430
Ipur	NR	B P T	2200	2300	2250
Jaggampet	NR	Swarna Masuri (New)	1410	1410	1410
Kaikaluru	NR	MTU-1001	1425	1425	1425
		MTU-1010	1500	1550	1550
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kavali	0.1	MTU-1010	1410	1470	1450
Koilkunta	NR	B P T	1600	1600	1600
Kondapi	0.1	B P T	2300	2400	2350
Kothabommali	NR	Paddy	1430	1500	1450
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri	1410	1410	1410

		(New)			
Kothavalasa	0.1	1001	1410	1450	1410
Macharla	0.1	B P T	1610	1670	1650
Maddipadu	0.1	B P T	2400	2500	2450
Mangalagiri	NR	B P T	1750	1850	1800
Movva Hqs	0.2	B P T	1950	2000	1970
		MTU-2077	1410	1450	1430
Mydukur	NR	Masuri	1560	1600	1580
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandigama	0.1	B P T	1500	1520	1510
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	2100	2200	2150
Narasaraopet	NR	B P T	1600	1700	1650
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1410	1450	1430
Ongole	0.1	B P T	2400	2500	2460
Palakonda	NR	Paddy	1410	1450	1430
Parchur	NR	B P T	2250	2400	2380
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	118.6	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	Other	1410	1450	1440
Pidugurala(Palnadu)	NR	B P T	1900	2100	2000
Pithapuram	NR	Paddy	1375	1450	1400
Ponduru	22	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Pusapatirega	0.1	1001	1410	1450	1450
Rajam	22	Paddy	1410	1450	1430
Razole	NR	1001	1410	1450	1410
Repalli	0.1	B P T	2300	2400	2350
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1066	1200	1133
		B P T	1600	1700	1666
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tanuku	NR	MTU-1010	1430	1460	1450
Thottambedu	NR	Paddy Coarse	1200	1400	1330

Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1440	1480	1460
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Chattisgarh					
Akaltara	8	Paddy Medium	1210	1210	1210
Ambikapur	441.3	Paddy	1720	1795	1755
		Paddy fine	1455	1455	1455
Bandhabazar	4.5	Fine	1400	1400	1400
Bazar Atriya	NR	Paddy	1200	1300	1250
Dudhawa	1.9	Paddy fine	1250	1250	1250
Gandai	203.7	Paddy	1410	1410	1410
Kanker	115.4	Paddy fine	1250	1250	1250
Kasdol	20	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Kharora	200	Common	1200	1220	1210
Naila	20	Paddy	1415	1415	1415
Neora	103.2	Common	1200	1230	1210
Rahod	50	Paddy Medium	1150	1150	1150
Raigarh	12.5	Paddy Coarse	1200	1200	1200
Gujarat					
Meghraj	NR	Other	1000	1400	1400
Valod(Buhari)	3.8	Other	1000	1410	1340
Vyra	13.3	Other	1275	1475	1375
Jharkhand					
Chakulia	NR	Other	1080	1250	1170
Dumka	NR	Other	1025	1100	1050
Godda	NR	Other	1430	1480	1450
Gumla	NR	Other	1100	1150	1125
Lohardaga	NR	Paddy fine	1280	1510	1455
		Paddy Medium	1160	1460	1430
Kerala					
Kalpetta	1	Other	1250	1410	1410
Manathavady	NR	Other	1400	1500	1500
Maharashtra					
Alibagh	3	Other	1450	1500	1475
Armori	21	Other	1900	1950	1925
Murud	3	Other	1450	1500	1475

Sindevahi	18	Other	1700	1800	1700
Manipur					
Imphal	1.1	Other	NR	1750	1750
Orissa					
Bhadrak	240	1001	1380	1410	1410
Bonai	5	Other	1410	1450	1410
Jajpur	73.2	Other	1410	1500	1410
Jhumpura	30	Other	1410	1500	1410
Sahidngar	43	1001	1380	1410	1410
Punjab					
Faridkot	45	Basumathi	1890	2228	2140
Giddarbaha	6	Basumathi	1775	1925	1775
Rajpura	80	1121	1800	2205	2000
Rajasthan					
Hanumangarh Town	5.5	Basumathi	1926	1950	1950
Kota	494	Other	1601	2080	1850
Tamil Nadu					
Aruppukottai	NR	Culture	1480	1560	1510
Avalurpet	60	ADT 37	814	NR	NR
Gingee	375	ADT 37	900	1159	1030
		ADT 43	839	1163	1001
		B P T	1167	1559	1363
		Other	1053	1508	1281
		Ponni	1596	2092	1844
		TKM 9	893	1163	1028
Karumanturai	0.1	B P T	1000	1400	1200
Kaveripakkam	33.52	ADT 37	1050	1410	1410
Kudavasal	NR	B P T	1500	1840	1650
Madurai	NR	ADT 43	1500	1600	1550
		AST 16	1500	1600	1550
		Ponni	1800	1900	1850
		Sona	1800	1900	1850
Melur	NR	ADT 36	1500	1600	1550
		ADT 43	1500	1600	1550
Paramakudi	NR	Other	1380	1450	1430
Rajapalayam	NR	Super Ponni	1500	1800	1650
Rajasingamangalam	NR	ADT 36	1250	1450	1420
Ramanathapuram(phase 3)	NR	Other	1380	1450	1420
Sankarankovil	NR	ADT 36	1500	1580	1550
Thammampati	0.1	Other	1100	1200	1150
Thenkasi	NR	Other	1000	1450	1100

Thirumangalam	NR	ADT 43	1550	1650	1600
		Ponni	1800	1900	1850
Thiriyagadurgam	112.5	ADT 36	936	1058	936
		ADT 37	933	964	933
		Other	1021	1078	1021
		White Ponni	1638	1892	1638
Tiruvennainallur	112.5	ADT 37	987	NR	NR
Usilampatty	NR	ADT 43	1500	1600	1550
		Co. 43	1500	1600	1550
		Ponni	1800	1900	1850
Vikkravandi	300	ADT 37	1012	NR	NR
		ADT 39	1116	NR	NR
Telangana					
Aler	0.1	I.R. 64	1450	1450	1450
Burgampadu	8.4	1001	1400	1410	1400
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Devarakonda	NR	MTU-1010	1450	1450	1450
Devarkonda(Mallepalli)	NR	MTU-1010	1450	1450	1450
Halia	NR	MTU-1010	1450	1450	1450
Huzurnagar	NR	MTU-1010	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	34	Samba Masuri	1360	1450	1410
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1450	1450	1450
Kollapur	NR	Hansa	1450	1450	1450
Kothagudem	78	1001	1400	1450	1430
Manthani	5.5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Metpally	NR	MTU-1010	1450	1450	1450
Nakrekal	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Neredcherla	NR	MTU-1010	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pitlam	NR	1001	1450	1450	1450
Sarangapur	NR	MTU-1010	1450	1450	1450

Suryapeta	927.5	MTU-1010	1450	1450	1450
Tirumalagiri	NR	I.R. 64	1104	1329	1289
Vemulawada	NR	1001	1400	1400	1400
Venkateswarnagar	NR	1001	1450	1450	1450
Venkateswarnagar(Chintapalli)	NR	I.R. 64	1450	1450	1450
Voligonda	NR	MTU-1010	1450	1450	1450
Voligonda(Ramannapet)	NR	MTU-1010	1450	1450	1450
Wardhannapet	NR	1001	1410	1410	1410
Wyra	NR	Samba Masuri	1360	1450	1400
Tripura					
Sonamura	5	Fine	1400	1450	1425
		Masuri	1250	1300	1275
		Other	1200	1250	1225
Uttar Pradesh					
Bahraich	44	Paddy	1350	1375	1360
Billsadda	300	Other	1395	1425	1410
Chandoli	25	Other	1400	1435	1420
Lakhimpur	150	Common	1350	1415	1410
Sitapur	175	Other	1240	1300	1260

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	2400	2500	2400
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3700	3800	3750
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	3900	4000	3960
Pamaru	NR	Fine	2600	2800	2700
Assam					
Bohorihat	6.5	Coarse	2000	2200	2100
Dibrugarh	12	Other	1900	2900	2400
Goalpara	50.3	Common	1780	1900	1800
		Fine	2800	4500	3600
Karimganj	40	Common	2150	2250	2200
North Lakhimpur	7.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500

Tinsukia	20	Common	2200	2350	2250
		Super Fine	3000	3500	3200
Bihar					
Nawada	NR	Other	1700	1900	1800
Jharkhand					
Chakulia	NR	Fine	2110	2310	2200
		Medium	1850	1960	1920
Dumka	NR	Coarse	1875	1950	1900
		Medium	2250	2300	2275
Godda	NR	Medium	2200	2600	2400
		Other	1800	2000	1900
Gumla	NR	Other	2600	3500	3050
Jamshedpur	NR	Fine	3400	3800	3600
		Medium	2800	3200	3000
Koderma	36	Fine	3200	3400	3300
		Medium	2300	2500	2400
		Motta (Coarse) Boiled	1600	1800	1700
Lohardaga	NR	Common	1800	2000	1930
		Fine	2900	3200	3000
		Medium	2000	2400	2250
Ranchi	NR	Coarse	1700	2200	2110
		Fine	3000	6000	3160
		Medium	2275	2850	2500
Kerala					
Chengannur	8	IR-8	2300	2600	2400
		Jaya	3000	3500	3200
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	30	1009 Kar	2250	4700	3200
Murud	3	Other	2500	3500	3000
Manipur					
Imphal	3.4	Other	NR	2900	2900
Meghalaya					
Jowai	1.7	Other	2500	3000	2700
Orissa					
Bonai	2	Other	2000	2200	2000
Jajpur	16	Other	1800	2400	2200
Jeypore(Kotpad)	14.6	Common	3000	3300	3250
Udala	24	Other	1800	3500	2800
Tripura					
Melaghar	2	Coarse	2200	2300	2250
		Fine	2900	3000	2950
		Masuri	2400	2500	2450
Uttar Pradesh					

Achalda	58	III	NR	NR	2270
Bahraich	168.5	III	2060	2095	2075
Baraut	10	III	NR	NR	2175
Bareilly	106	Coarse	NR	NR	2250
Bharuasumerpur	2.5	III	NR	NR	1880
Billsadda	850	Other	2170	2200	2185
Bindki	45	Other	NR	NR	2320
Buland Shahr	9	III	1600	2100	2035
Chandoli	7.5	Other	1845	1925	1890
Fatehabad	109	III	NR	NR	2020
Fatehpur Sikri	34	III	NR	NR	2060
Ghaziabad	50	III	NR	NR	2140
Ghiraur	43	Common	NR	NR	2020
Gulavati	2.5	III	NR	NR	2090
Jarar	106	Other	NR	NR	2035
Kannauj	13.5	III	NR	NR	2180
Khairagarh	8	III	NR	NR	2100
Lakhimpur	25	Other	2100	2200	2130
Lucknow	114	Coarse	2150	2200	2170
Mirzapur	9	Other	1915	1985	1950
Muradabad	9.2	III	NR	NR	2270
Muzzafarnagar	24	Common	NR	NR	2180
Sardhana	1.2	III	NR	NR	2165
Shahganj	NR	III	1850	2100	1910
Sirsa	18	III	NR	NR	2075
Sitapur	134	Coarse	2050	2300	2220
Siyana	1.5	III	NR	NR	2040
Uttarakhand					
Bazpur	1705	Common	1362	1900	1835
Gadarpur	908	Other	2000	2255	2128
West Bengal					
Balarampur	2.1	Other	2120	2140	2130
Beldanga	40	Other	2260	2300	2280
Coochbehar	67	Coarse	2000	2100	2050
		Masuri	3025	3125	3100
Jalpaiguri Sadar	23	Fine	2700	2800	2750
		Other	2200	2300	2250
		Super Fine	3600	3900	3700
Mekhliganj	20.5	Common	2000	2100	2050
		Fine	3000	3100	3050
Pandua	48	Ratnachudi (718 5-749)	2400	2600	2550
Pundibari	10	Coarse	2000	2100	2050
Ramkrishanpur(Howrah)	21.5	Other	2200	2400	2300
		Sona Mansoori Non Basmati	2000	2200	2100
Ranaghat	8	Other	2000	2150	2100
Uluberia	10.8	Other	2100	2300	2200

		Sona Mansoori Non Basmati	1800	2000	1900
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(Arrivals and Prices in Rs/Qtl)

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