

**Domestic Market Highlights:**

**All-India progressive procurement of Rice as on 18.03.2016 for the marketing season 2015-16** was 292.38 lakh tons against the procurement of 244.08 lakh tones up to the corresponding period of last year.

**Wholesale Prices for India as an average for fourth week of March traded frail by 1.40% and are** currently hovering at Rs.2790-2795/quintal. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital traded slightly firm this week due to improved demand. Prices currently hover in the range of Rs.4050-4100 for 1121 sella and Rs.5150-5200 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

**India 5% broken rice is quoted at about \$370per ton, down about USD 5/T from a week ago,** up about \$5 per ton from a month ago, and down about \$10 per ton from a year ago.

**India's rice stocks in the central pool as on March 1, 2016 stood at around 29.23 million tons** up by about 23% from around 23.79 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 2% from around 28.95 million tons recorded on February 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 7.61 million tons for this time of the year, according to the FCI.

**Among the food grains, Inflation of Rice has decreased to (-) 1.63% from the previous month's level of (-) 1.38%,** Cereals 1.11% from the previous month's level of 1.24%, Wheat 2.78% from the previous month's level of 3.19% and Pulses 38.84% from the previous month's level of 44.91%.

**Paddy procurement by The Food Corporation of India (FCI) and other government agencies** in the 2015-16 Kharif marketing season (KMS) has reportedly reached around 29.23 million tons as on March 18, 2016, up about 20% from around 24.40 million tons during the corresponding period last year. The government is targeting to procure about 30 million tons in KMS 201516.

**Total rice exports in the third week of March were 213245.58 tons in which aromatic and non basmati rice contribution was 29.45% and 70.54% respectively with**

quantity of around 150434 tons and 62811 tons as per latest data extract from IBIS. Major importers of Indian Basmati rice in this period were Saudi Arabia, UAE and U.K. Major non basmati importers were Ivory Coast, Guinea, and Senegal. Kakinada port, Kolkata port and Mundra were the major export destination and more than 70% non basmati rice exported from these ports in this period. Rice exports were up by around 32% from last week export of 161882.54 tons.

**Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.**

**International Market Highlight:**

**Thailand Export prices in the fourth week of March increased 1 to 2 percent with exporters** fulfilling outstanding shipments under the Government-to-Government agreement with China. The Government will issue new tenders for 642,498 metric tons of food and non-food grade rice stocks on March 30-31.

**According to data from the Vietnam Food Association (VFA), Vietnam exported around 1.11 million** tons of rice in January 1 to March 15, 2016, compared to around 901,692 tons exported during the first three months last year which is up by around 23%. In March 2016, Vietnam exported 253,795 tons of rice, compared to around 480,490 tons of rice exported in March 2015, and compared to around 439,449 tons of rice exported in full month of February 2016.

**Unofficial preliminary rice exports (excluding premium white and fragrant rice) for March 14-20, 2016** totaled 58,825 metric tons, down 8,762 metric tons from the previous week, and down 10,450 metric tons from the four-week moving average of 69,275 metric tons. Rice exports from January 1 – March 20, 2016 totaled 923,287 metric tons, up 18 percent from the previous week.

**European Union (EU) for the crop year 2015-16 (September 1, 2015 August 31, 2016), the EU** exported about 114,853 tons of rice during the period September 1, 2015 March 1, 2016, down about 19% from around 141,087 tons exported during the corresponding period last year. Italy remained the largest exporter in this period with around 61,447 tons followed by Spain (16,073 tons) Greece (13,417 Tons) and Portugal (7,119 tons).

Rice Prices in Various Markets:

Mar-28-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2519.02	2287
Andhra Pradesh	2499.02	2262

In Rs. /Quintal

**Paddy Prices in Various Markets**

Market	Arrivals (Tonnes)	Variety	Minimum Price (Rs./Quintal)	Maximum Price (Rs./Quintal)	Modal Price (Rs./Quintal)
<b>Andhra Pradesh</b>					
Achanta	NR	MTU-1010	1445	1455	1450
Addanki	NR	B P T	2050	2100	2070
Akiveedu	NR	Paddy	1410	1460	1440
Allagadda	NR	Paddy	1500	1600	1500
Amadalavalasa	NR	Paddy	1410	1450	1430
Ambajipeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1410	1450	1430
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Banaganapalli	NR	Sona Mahsuri	1550	1750	1650
Bapatla	NR	B P T	2300	2400	2350
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Chipurupalli	0.1	1001	1410	1450	1450
Chodavaram	0.1	Samba Masuri	1550	1650	1600
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1500	1600	1500
Eluru	NR	Other	1400	1450	1410
Gooti	NR	Other	1350	1450	1400
Gudur	0.1	MTU-1010	1410	1460	1430
Ipur	NR	B P T	2200	2300	2250
Jaggayyapeta	NR	B P T	1400	1500	1450
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kandukur	0.1	B P T	1860	1950	1900
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1600	1600	1600

Kondapi	0.1	B P T	2300	2400	2350
Kothabommali	NR	Paddy	1430	1500	1450
Kothapeta	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Kothavalasa	0.1	1001	1410	1450	1410
Kovvur	0.1	MTU-1010	1410	1450	1430
Mangalagiri	NR	B P T	1750	1850	1800
Mydukur	NR	Masuri	1560	1600	1580
Mylavaram	0.1	B P T	1400	1450	1400
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	2500	2600	2550
Narasannapet	NR	Paddy	1410	1450	1410
Narasaraopet	NR	B P T	1600	1700	1650
Narsipatnam	NR	Paddy	1410	1450	1430
Ongole	0.1	B P T	2400	2500	2450
Palakole	NR	MTU-1010	1560	1580	1570
Parchur	NR	B P T	2280	2400	2350
Peddapuram	135.1	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	Other	1410	1450	1440
Pithapuram	NR	Paddy	1375	1450	1400
Ponduru	22	Paddy	1410	1450	1430
Ponnur	NR	B P T	2300	2400	2350
Prattipadu	NR	Swarna Masuri (New)	1410	1430	1420
		Swarna Masuri (OLD)	1410	1450	1430
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1410	1450	1450
Rajahmundry	NR	MTU-1010	1450	1450	1450
		Swarna Masuri (New)	1410	1410	1410
Razole	NR	1001	1410	1450	1410
Samalkot	NR	Paddy	1410	1450	1430
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (OLD)	1410	1420	1415
Sattenapalli	0.1	B P T	2000	2200	2100
Sompeta	NR	Paddy	1410	1450	1430
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1066	1200	1133
		B P T	1600	1733	1666

Sullurpet	0.1	MTU-1010	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1400	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Ungatur	0.1	MTU-1010	1400	1460	1440
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
<b>Chattisgarh</b>					
Kheragarh	NR	Paddy	1200	1300	1250
<b>Gujarat</b>					
Valod(Buhari)	2.1	Other	1000	1395	1270
<b>Maharashtra</b>					
Akole	4	Other	1500	2000	1700
Alibagh	3	Other	1450	1500	1475
Armori	6	Other	1915	1950	1932
Murud	3	Other	1450	1500	1475
Sindevahi	20	Other	1800	1900	1800
<b>Orissa</b>					
Bhanjanagar	0.1	Common	1410	1450	1450
Bonai	2	Other	1410	1450	1410
Jajpur	35	Other	1410	1500	1410
Nimapara	25	Other	1350	1450	1410
<b>Punjab</b>					
Rajpura	160	1121	1800	2240	2040
<b>Rajasthan</b>					
Kota	236.5	Other	1575	2151	1870
<b>Tamil Nadu</b>					
Devakottai	NR	A. Ponni	1575	1610	1600
		ADT 36	1350	1420	1410
		Red	1410	1450	1420
Gingee	225	ADT 37	853	1111	982
		ADT 43	933	1119	1026
		Other	1013	1465	1239
		Ponni	1505	2092	1799
		TKM 9	853	1172	1013
Karaikudi	NR	A. Ponni	1600	1650	1610
		ADT 36	1400	1420	1410
		Red	1410	1450	1420
Manalurpet	35.6	ADT 37	1088	NR	NR
Manamadurai	NR	A. Ponni	1450	1500	1475
		ADT 36	1320	1500	1450
		Red	1300	1450	1410
Sivagangai	NR	A. Ponni	1600	1650	1610
		ADT 36	1400	1500	1450
		Red	1410	1450	1420
Villupuram	30	ADT 37	948	1040	997

		ADT 39	1053	1080	1067
		B P T	1400	1453	1427
		Other	1013	1073	1033
<b>Telangana</b>					
Aler	0.2	I.R. 64	1450	1450	1450
Bhadrachalam	84.5	5001	1250	1450	1330
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	1001	1450	1450	1450
Charla	63.8	1001	1250	1410	1350
Chityal	NR	MTU-1010	1450	1450	1450
Choutuppal	NR	I.R. 64	1450	1450	1450
Dammamet	195	1001	1400	1450	1410
Devarakonda	NR	MTU-1010	1400	1400	1400
Devarkonda(Dindi)	NR	MTU-1010	1400	1400	1400
Devarkonda(Mallepalli)	NR	MTU-1010	1400	1400	1400
Dornakal	NR	Other	1400	1400	1400
Dubbak	NR	I.R. 64	1450	1450	1450
Enkoor	17	1001	1410	1410	1410
Gandhari	NR	MTU-1010	1450	1450	1450
Gangadhara	0.1	I.R. 64	1400	1400	1400
Ghanpur	NR	MTU-1010	1450	1450	1450
Halia	NR	MTU-1010	1400	1400	1400
Huzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	34	Samba Masuri	1360	1450	1410
Karimnagar	0.7	I.R. 64	1351	1351	1351
		Samba Masuri	1945	1945	1945
Kathalapur	NR	1001	1400	1400	1400
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Koratla	20	Paddy	1450	1450	1450
Kothagudem	123	1001	1400	1450	1430
Madhira	170	B P T	1400	1500	1450
Mahabubabad	NR	Other	1400	1400	1400
Mallial(Cheppial)	NR	MTU-1010	1450	1450	1450
Manthani	5.5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Narayankhed	NR	MTU-1010	1450	1450	1450
Narsapur	NR	MTU-1010	1400	1500	1450
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pitlam	NR	1001	1450	1450	1450

Pothgal	NR	MTU-1010	1450	1450	1450
Pudur	NR	MTU-1010	1450	1450	1450
Sarangapur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Sircilla	NR	MTU-1010	1450	1450	1450
Vemulawada	NR	1001	1410	1410	1410
Venkateswarnagar	NR	1001	1400	1400	1400
Venkateswarnagar(Chintapalli)	NR	1001	1400	1400	1400
Wardhannapet	NR	1001	1410	1410	1410
Wyra	NR	Samba Masuri	1360	1450	1400
<b>Uttar Pradesh</b>					
Aligarh	340	Basumathi	1720	1800	1770
Hardoi	118	Other	1420	1440	1430
Pilibhit	150	Other	1395	1425	1410
Sitapur	174	Other	1200	1260	1250
<b>West Bengal</b>					
Birbhum	236	Other	1040	1060	1050
Falakata	3	Common	1070	1120	1095
Kalipur	90	Other	1240	1280	1260
		Swarna Masuri (New)	1130	1160	1150
Kandi	19	Other	1000	1100	1050
Mekhliganj	2.5	Other	1125	1175	1150
Nadia	10	Fine	1725	1775	1750
Sainthia	2500	Common	1040	1060	1050
Tamluk (Medinipur E)	18	Fine	1230	1270	1250
		I.R. 36	1060	1100	1080

**(Arrivals and Prices in Rs/Qtl)**

**Rice Prices in Various Markets**

Market	Arrivals (Tonnes)	Variety	Minimum Price (Rs./Quintal)	Maximum Price (Rs./Quintal)	Modal Price (Rs./Quintal)
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	4000	4050	4020
Divi	0.1	B P T	2500	2600	2500
Kandukur	0.1	B P T	3800	4000	3900
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3450	3550	3500
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	3900	4000	3950
Proddatur	NR	Masuri	3800	4000	3900
<b>Assam</b>					

Cachar	30	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	19	Other	1900	2900	2400
P.O. Uparhali Guwahati	91.5	Common	1800	2400	2100
		Fine	2100	3500	2800
		Super Fine	3400	14000	8900
Tinsukia	15	Common	2150	2350	2200
		Super Fine	3200	3550	3500
<b>Jharkhand</b>					
Jamshedpur	NR	Fine	4000	4200	4100
		Medium	3300	3600	3500
		Other	2000	2200	2100
Koderma	42	Fine	3300	3600	3500
		Medium	2300	2500	2400
		Motta (Coarse) Boiled	1600	1800	1700
<b>Karnataka</b>					
Bangalore	1503	Medium	3900	4200	4050
<b>Kerala</b>					
Punalur	1	Jaya	1600	1600	1600
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
<b>Maharashtra</b>					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	30	1009 Kar	2250	4700	3200
Murud	3	Other	3500	4000	3750
Palghar	20	1009 Kar	1800	2820	2310
<b>Meghalaya</b>					
Shillong	0.5	Other	3400	3600	3500
<b>Orissa</b>					
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	1	Other	2000	2200	2000
Jajpur	16	Other	1800	2500	2200
Nimapara	4	Other	2000	2400	2200
<b>Uttar Pradesh</b>					
Aligarh	80	III	2100	2200	2140
Allahabad	140	Other	NR	NR	2165
Azamgarh	182	III	1960	1990	1975
Ballia	120	III	1970	2100	2015
Bareilly	87	Coarse	NR	NR	2285



Dadri	25	III	NR	NR	2130
Etawah	120	III	NR	NR	2270
Firozabad	14	III	NR	NR	2070
Gazipur	47	III	1920	1980	1950
Gulavati	4	III	NR	NR	1525
Hardoi	4	III	3450	3550	3500
Kannauj	13	III	NR	NR	2185
Kanpur(Grain)	250	III	NR	NR	2150
Mirzapur	9.5	Other	1925	1990	1960
Muradabad	9	III	NR	NR	2270
Pilibhit	94	Coarse	2180	2210	2195
Pukhrayan	11	III	NR	NR	2040
Sardhana	NR	III	NR	NR	2170
Shikohabad	30	Other	NR	NR	1950
Sitapur	131	Coarse	2050	2300	2220
Siyana	2	III	NR	NR	2060
<b>West Bengal</b>					
Alipurduar	19	Common	2150	2250	2200
		Fine	2900	3000	2950
Barasat	60	Masuri	2200	2400	2300
		Other	2500	2600	2550
Birbhum	145	Common	1760	1810	1785
Champadanga	16	Ratnachudi (718 5-749)	2250	2450	2350
Coochbehar	67	Coarse	2000	2100	2050
		Masuri	3025	3125	3100
Diamond Harbour(South 24-pgs)	20	Common	1800	1900	1850
		Super Fine	3100	3200	3150
Falakata	18	Common	1070	2070	2020
Islampur	3	Other	2100	2200	2150
Jalpaiguri Sadar	22	Fine	2700	2800	2750
		Other	2200	2300	2250
		Super Fine	3600	3900	3700
Kalipur	76	Other	1950	2100	2050
		Sona Mansoori Non Basmati	1700	1800	1750
Karsiyang(Matigara)	5.2	Other	2400	2900	2600
Kasimbazar	44	Other	2280	2340	2300
Medinipur(West)	14	Other	2380	2400	2400
Mekhliganj	22.5	Common	2000	2100	2050
		Fine	3000	3100	3050

Nadia	50	Fine	3200	3300	3250
Pundibari	11.5	Coarse	2000	2100	2050
Ramkrishanpur(Howrah)	23.2	Other	2200	2400	2300
		Sona Mansoori Non Basmati	2000	2200	2100
Sainthia	168	Common	1770	1795	1780
Tamluk (Medinipur E)	17	Common	2200	2350	2300
		Fine	2400	2550	2500

(Arrivals and Prices in Rs/Qtl)

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2016 Indian Agribusiness Systems Pvt. Ltd.