

Domestic Market Highlights:

All-India progressive procurement of Rice as on 18.03.2016 for the marketing season 2015-16 was 292.38 lakh tons against the procurement of 244.08 lakh tones up to the corresponding period of last year.

Wholesale Prices for India as an average for fourth week of March traded frail by 1.40% and are currently hovering at Rs.2790-2795/quintal. Agriwatch expects non-basmati rice market to move range bound with some firm tone in coming week. Wholesale basmati rice prices in the national capital traded slightly firm this week due to improved demand. Prices currently hover in the range of Rs.4050-4100 for 1121 sella and Rs.5150-5200 for steam. Overall basmati rice is expected to trade range bound in coming weeks.

India 5% broken rice is quoted at about \$370per ton, down about USD 5/T from a week ago, up about \$5 per ton from a month ago, and down about \$10 per ton from a year ago.

India's rice stocks in the central pool as on March 1, 2016 stood at around 29.23 million tons up by about 23% from around 23.79 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about 2% from around 28.95 million tons recorded on February 1, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 7.61 million tons for this time of the year, according to the FCI.

Among the food grains, Inflation of Rice has decreased to (-) 1.63% from the previous month's level of (-) 1.38%, Cereals 1.11% from the previous month's level of 1.24%, Wheat 2.78% from the previous month's level of 3.19% and Pulses 38.84% from the previous month's level of 44.91%.

Paddy procurement by The Food Corporation of India (FCI) and other government agencies in the 2015-16 Kharif marketing season (KMS) has reportedly reached around 29.23 million tons as on March 18, 2016, up about 20% from around 24.40 million tons during the corresponding period last year. The government is targeting to procure about 30 million tons in KMS 201516.

Total rice exports in the third week of March were 213245.58 tons in which aromatic and non basmati rice contribution was 29.45% and 70.54% respectively with quantity of around 150434 tons and 62811 tons as per latest data extract from IBIS.

Major importers of Indian Basmati rice in this period were Saudi Arabia, UAE and U.K. Major non basmati importers were Ivory Coast, Guinea, and Senegal. Kakinada port, Kolkata port and Mundra were the major export destination and more than 70% non basmati rice exported from these ports in this period. Rice exports were up by around 32% from last week export of 161882.54 tons.

Price Outlook:-Average Rice price in all India is likely to trade steady with firm tone due to normal demand and tight supply.

International Market Highlight:

Thailand Export prices in the fourth week of March increased 1 to 2 percent with exporters fulfilling outstanding shipments under the Government-to-Government agreement with China. The Government will issue new tenders for 642,498 metric tons of food and non-food grade rice stocks on March 30-31.

According to data from the Vietnam Food Association (VFA), Vietnam exported around 1.11 million tons of rice in January 1 to March 15, 2016, compared to around 901,692 tons exported during the first three months last year which is up by around 23%. In March 2016, Vietnam exported 253,795 tons of rice, compared to around 480,490 tons of rice exported in March 2015, and compared to around 439,449 tons of rice exported in full month of February 2016.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for March 14-20, 2016 totaled 58,825 metric tons, down 8,762 metric tons from the previous week, and down 10,450 metric tons from the four-week moving average of 69,275 metric tons. Rice exports from January 1 – March 20, 2016 totaled 923,287 metric tons, up 18 percent from the previous week.

European Union (EU) for the crop year 2015-16 (September 1, 2015 August 31, 2016), the EU exported about 114,853 tons of rice during the period September 1, 2015 March 1, 2016, down about 19% from around 141,087 tons exported during the corresponding period last year. Italy remained the largest exporter in this period with around 61,447 tons followed by Spain (16,073 tons) Greece (13,417 Tons) and Portugal (7,119 tons).

Rice Prices in Various Markets:

Mar-28-2016	White Rice 5% Broken	White Rice 25% Broken
Gujarat	2519.02	2287
Andhra Pradesh	2499.02	2262

In Rs. /Quintal

Paddy Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1450	1460	1455
Addanki	NR	B P T	2050	2100	2080
Akiveedu	NR	Paddy	1410	1460	1440
Alamuru	NR	Paddy	1410	1450	1410
Allagadda	NR	Paddy	1400	1600	1400
Amadalavalasa	17.2	Paddy	1410	1450	1430
Anaparthi	0.1	Paddy	1410	1450	1410
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1410	1450	1430
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Banaganapalli	NR	Sona Mahsuri	1600	1800	1700
Bhimunipatnam	0.1	Paddy	1410	1450	1430
Chintalapudi	0.2	MTU-1001	1400	1450	1410
		MTU-1010	1380	1410	1400
Chipurupalli	0.1	1001	1410	1450	1450
Chodavaram	0.1	Samba Masuri	1550	1650	1600
Dharmavaram	NR	B P T	1500	1500	1500
Eluru	NR	Other	1400	1450	1410
Gannavaram	NR	B P T	1500	1570	1560
Gooti	NR	Other	1300	1500	1400
Hiramandalam	NR	Paddy	1410	1450	1410
Kaikaluru	NR	MTU-1001	1410	1425	1425
		MTU-1010	1530	1550	1550
Kakinada	NR	Swarna Masuri (New)	1410	1430	1420
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1600	1600	1600
Kondapi	0.1	B P T	2300	2400	2350
Kothabommali	NR	Paddy	1430	1500	1450
Kothavalasa	0.1	1001	1410	1450	1410
Macharla	0.1	B P T	1520	1570	1550
Mandapeta	0.1	Paddy	1410	1450	1410
Mangalagiri	NR	B P T	1750	1850	1800

Mylavaram	0.1	B P T	1410	1450	1410
Nagalapuram	NR	Paddy Coarse	1300	1350	1300
Nandigama	1	B P T	1550	1570	1560
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	2100	2200	2150
Narasannapet	NR	Paddy	1410	1450	1410
Narsipatnam	NR	Paddy	1410	1450	1430
Ongole	0.1	B P T	2400	2500	2460
Pathapatnam	NR	Paddy	1410	1450	1410
Peddapuram	91.7	Swarna Masuri (New)	1410	1460	1450
Penamaluru	NR	MTU-1010	1500	1600	1545
Penugonda	NR	Other	1410	1450	1430
Pithapuram	NR	Paddy	1375	1450	1400
Ponduru	17	Paddy	1410	1450	1430
Proddatur	NR	Masuri	2000	2100	2020
Pusapatirega	0.1	1001	1410	1450	1450
Rajam	22	Paddy	1410	1450	1430
Saluru	NR	1001	1410	1430	1420
Samalkot	NR	Paddy	1410	1450	1430
Sampara	NR	B P T	1450	1500	1475
		Swarna Masuri (New)	1410	1420	1415
Sattenapalli	0.1	B P T	1950	2100	2000
Srikakulam	NR	Paddy	1410	1450	1410
Sullurpet	0.1	MTU-1010	1410	1450	1430
Thottambedu	NR	Paddy Coarse	1200	1400	1330
Tirupati	NR	Paddy Coarse	1300	14001	1350
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1410	1450	1430
Yellamanchili	NR	Paddy	1410	1450	1430
Bihar					
Kishanganj	NR	Other	1410	1430	1420
Chattisgarh					
Amoda	0.2	Paddy fine	1250	1250	1250
Bazar Atriya	NR	Paddy	1200	1300	1250
Charama	1	Other	1200	1200	1200
Kheragarh	NR	Paddy	1200	1300	1250
Naila	7.6	Paddy	1415	1415	1415
Gujarat					
Ahwa-Dang	1	Other	1250	1300	1275
Dehgam	10	Other	1300	1375	1337
Matar	NR	Other	1350	1470	1410
Meghraj	NR	Other	1000	1400	1400
Jharkhand					
Dumka	NR	Other	1025	1100	1050
Kerala					
Kalpetta	0.1	Other	1250	1410	1410

Pulpally	1	Other	1650	1850	1750
Madhya Pradesh					
Bichhiya	16.2	Other	1420	1420	1420
Maharashtra					
Alibagh	16	Other	1450	1500	1475
Murud	3	Other	1450	1500	1475
Sindevahi	20	Other	1700	1800	1700
Manipur					
Thoubal	0.7	Other	1750	1750	1750
Orissa					
Bhadrak	220	1001	1380	1410	1410
Kamakhyanagar	4000	1001	1410	1440	1410
Karanjia	5.5	Other	1410	1410	1410
Nimapara	14	Other	1350	1450	1410
Rahama	6.37	Other	1410	1450	1410
Sahidngar	43	1001	1380	1410	1410
Tamil Nadu					
Ambasamudram	20	Other	1400	1600	1500
Sankarankovil	14.7	ADT 36	1500	1580	1550
Vadaseri	NR	Pommani	1400	1500	1450
Telangana					
Bhadrachalam	36.5	1001	1300	1450	1350
Chandur	NR	1001	1450	1450	1450
Chandur(Mungodu)	NR	I.R. 64	1450	1450	1450
Charla	141	1001	1225	1410	1320
Choutuppal	NR	I.R. 64	1450	1450	1450
Dharmaram	NR	Paddy	1450	1450	1450
Huzzurabad	NR	1001	1410	1410	1410
		MTU-1010	1450	1450	1450
Kallur	34	Samba Masuri	1360	1450	1410
Kataram	NR	Paddy	1450	1450	1450
Kathalapur	NR	1001	1400	1400	1400
Kesamudram	NR	1001	1250	1300	1300
Khanapur	NR	MTU-1010	1450	1450	1450
Kodad	NR	I.R. 64	1400	1400	1400
Kollapur	NR	Hansa	1450	1450	1450
Madhira	282	B P T	1400	1500	1450
Manthani	5.5	Paddy	1410	1410	1410
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1410	1410	1410
Mothkur	NR	MTU-1001	1410	1410	1410
Nakrekal	NR	MTU-1010	1450	1450	1450
Nalgonda	NR	MTU-1010	1450	1450	1450
Neredcherla	NR	B P T	1450	1450	1450
Nidamanoor	NR	B P T	1410	1450	1410
Pitlam	NR	1001	1450	1450	1450
Sarangapur	NR	MTU-1010	1450	1450	1450
Sattupalli	NR	Samba Masuri	1400	1450	1400
Sircilla	NR	MTU-1010	1450	1450	1450
Vemulawada	NR	1001	1400	1400	1400

Wardhannapet	NR	1001	1410	1410	1410
Wyra	0.01	Samba Masuri	1360	1450	1400
Tripura					
Chowmanu	0.15	Swarna Masuri (New)	1600	1700	1650
Uttar Pradesh					
Aligarh	310	Basumathi	1700	1800	1760
Bahraich	22.5	Paddy	1350	1380	1365
Basti	109	Paddy Coarse	1250	1410	1300
Lakhimpur	100	Common	1300	1420	1410
Lucknow	10.5	Paddy Coarse	1370	1390	1380
Pilibhit	74	Other	1395	1430	1410
Shahjahanpur	14	Other	1340	1525	1390
Sitapur	175.5	Other	1200	1280	1245
Sultanpur	28.75	Other	1350	NR	1400
Uttarakhand					
Lakshar	11.7	Other	1800	2100	2000
West Bengal					
Samsi	50	Other	1030	1050	1040
		Paddy fine	1140	1160	1150

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4000	4050	4030
Gannavaram	NR	B P T	3600	4200	3900
Kondapi	0.1	B P T	3800	4000	3900
Markapur	0.1	B P T	3800	4000	3900
Nandyal	NR	Sona Fine	3700	3800	3750
Ongole	0.1	B P T	3900	4000	3960
Penugonda	NR	Other	2500	3000	2800
Proddatur	NR	Masuri	3800	4000	3900
Assam					
Cachar	20	Common	2400	2900	2700
		Fine	3000	3600	3200
		Other	2000	2500	2300
Dibrugarh	12	Other	1900	2900	2400
North Lakhimpur	0.2	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Kishanganj	NR	Other	2600	3000	2800
Nawada	NR	Other	1750	1950	1850
Jammu and Kashmir					

Jammu (Grain Mandi)	NR	Basmatibar (Raw/Old)	6800	7000	6900
Jharkhand					
Daltenganj	NR	Other	2190	2400	2280
Dumka	NR	Coarse	1875	1950	1900
		Medium	2250	2300	2275
Kerala					
Aroor	1	Basumathi	6600	6800	6700
		IR-8	2400	2600	2500
		Jaya	2600	2800	2700
		Other	2900	3100	3000
Chengannur	7.5	IR-8	2300	2800	2500
		Jaya	3000	3600	3200
Punalur	1	IR-8 Raw (New)	1600	1600	1600
Thodupuzha	70	IR-8	2350	2650	2650
		Mataa Parboiled	3300	3800	3600
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Bhivandi	7	1009 Kar	2070	3540	2590
Kolhapur(Laxmipuri)	27	1009 Kar	2250	4700	3200
Murud	3	Other	2500	3500	3000
Manipur					
Thoubal	0.9	Other	2800	2800	2800
Orissa					
Bampada	10	Other	2400	3000	2500
Barikpur	10	Common	2400	3000	2500
		Other	2450	3200	2550
Bolangir	7	Other	2300	2400	2300
Deogarh	5	Other	2000	3000	2500
Jeypore	5	Common	300	330	325
Jeypore(Kotpad)	15.4	Other	4000	4200	4150
Jharsuguda	0.7	Other	2200	2500	2300
Junagarh	60.47	Other	2100	2200	2100
Kalahandi(Dharamagarh)	48.25	Other	2100	2200	2100
Karanjia	6	Common	2500	2800	2600
		Other	2400	2600	2500
Nilagiri	7	Other	2200	2400	2300
Nimapara	4.5	Other	2000	2400	2200
Rahama	2.85	Other	2100	3600	2450
Tusura	6.5	Other	2300	2400	2300
Tripura					
Chowmanu	0.6	Sona Mansoori Non Basmati	2500	2600	2550
Uttar Pradesh					
Aligarh	90	III	2100	2150	2120
Allahabad	160	Other	NR	NR	2165

Bahraich	167.5	III	2055	2085	2070
Banda	40	III	NR	NR	2210
Baraut	6	III	NR	NR	2140
Bareilly	92.5	Coarse	NR	NR	2285
Basti	114	III	1950	2050	2000
Buland Shahr	7	III	NR	NR	2040
Dadri	20	III	NR	NR	2150
Devariya	80	III	2070	2090	2080
Dibiapur	1.2	III	NR	NR	2240
Gazipur	40	III	1930	1970	1950
Ghaziabad	50	III	NR	NR	2145
Jahanabad	16.5	Coarse	NR	NR	2170
Jasra	25	III	NR	NR	1985
Jaunpur	40	Coarse	1900	1950	1920
Jhansi	6	Other	2050	2150	2100
Kanpur(Grain)	240	III	NR	NR	2185
Kasganj	7	Coarse	1920	1960	1940
Lakhimpur	18	Coarse	2100	2200	2160
Mainpuri	65	Coarse	NR	NR	2020
Mawana	0.5	III	NR	NR	2175
Meerut	25	III	NR	NR	2200
Mirzapur	8	Other	1920	1975	1950
Muradabad	7	III	NR	NR	2280
Orai	3.5	Other	NR	NR	2100
Pilibhit	88	Coarse	2170	2205	2190
Pukhrayan	10	III	NR	NR	2045
Rampur	13.5	Other	NR	NR	2250
Rura	4.5	III	NR	NR	2130
Shahjahanpur	75	Other	2160	2240	2200
Sirsa	16	III	NR	NR	2075
Sitapur	134	Coarse	2050	2300	2210
Siyana	2.5	III	NR	NR	2065
Sultanpur	255	Other	2150	2250	2215
Yusufpur	30	III	1900	1960	1930
Uttarakhand					
Gadarpur	1763	Other	1600	2210	1905
West Bengal					
Diamond Harbour(South 24-pgs)	24	Common	1850	1950	1900
		Super Fine	3150	3250	3200
Islampur	3.1	Other	2100	2200	2150
Kasipur	1.1	Other	2100	2100	2100
Purulia	36	Other	2120	2140	2120
Raiganj	12.5	Other	2750	2850	2800
Samsi	50	Fine	2990	3020	3000
		H.Y.V.	1990	2020	2000
Sheoraphuly	9.5	Ratnachudi (718 5-749)	2550	2750	2650

(Arrivals and Prices in Rs/Qtl)**Disclaimer**

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